

PERT

Portfolio Evaluation Review Technique

Date 08/17/2004

DIV	COMPANY	% YLD	EST EPS	EPS			SALES		PRE-TAX PROFIT			TRAILING 12 MOS EPS		CUR P/E	PRICE	RV	5 YR AVE P/E RATIO			EST GROWTH RATE EPS	P/E AS % OF GROWTH RATE	US/ DS	% COMPD ANNUAL RATE OF RETURN	EST FIVE YEARS	
				QTR END	\$	% CHG	MILL \$	% CHG	MILL \$	% SALES	% CHG	\$	% CHG				HI AVG LOW							LOW PRICE	HIGH PRICE
0.28	HOME DEPOT INC	0.8	2.19	04/04	0.49		17,550.0		1,742.0	9.9%		1.97	16.0	35.10	46.6	25.0	11.4	140.3	2.4	18.9	15.7	80.8			
				04/03	0.39		15,104.0		1,442.0	9.5%		1.59		08/17/04		18.5									
					25.6%		16.2%		20.8%			23.9%				12.0									
0.00	AFFILIATED COMP SVCS -CL A	0.0	2.86	03/04	0.70		1,009.4		145.0	14.4%		2.49	17.7	50.74	88.6	25.8	15.0	118.1	3.3	17.7	31.4	114.8			
				03/03	0.57		981.6		127.2	13.0%		2.11		08/17/04		20.0									
					22.8%		2.8%		14.0%			18.0%				14.2									
1.14	JOHNSON & JOHNSON	2.0	3.04	03/04	0.83		11,559.0		3,504.0	30.3%		2.79	18.6	56.54	89.0	23.3	9.0	206.6	3.6	12.	47.0	91.1			
				03/03	0.69		9,821.0		2,947.0	30.0%		2.37		08/17/04		20.9									
					20.3%		17.7%		18.9%			17.7%				18.5									
0.00	LINCARE HOLDINGS INC	0.0	2.70	03/04	0.62		306.9		101.0	32.9%		2.35	11.8	31.94	78.8	20.3	15.0	78.8	5.8	23.2	21.8	90.7			
				03/03	0.49		265.2		84.5	31.9%		1.81		08/17/04		15.1									
					26.5%		15.7%		19.5%			29.8%				9.8									
0.00	UTSTARCOM INC	0.0	1.96	03/04	0.40		622.3		68.5	11.0%		1.70	8.0	15.58	40.0	28.5	15.0	53.1	99.9+	43.1	18.6	93.5			
				03/03	0.32		330.5		47.2	14.3%		1.14		06/13/04		20.0									
					25.0%		88.3%		45.1%			49.1%				11.4									

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TICKER	COMPANY	PERCENT CHANGE				EST. E/S GROWTH	PROJECTED AVG. RET.	TOTAL RETURN	NUMBER OF SHARES	DOLLAR VALUE	% OF PORTFOLIO	PMGuide RECOM.
		QTR. SALES	QTR. PTP	QTR. EPS	12 Mo. EPS							
HD	HOME DEPOT INC	16.2%	20.8%	25.64%	23.90%	11.4%	13.3%	21.1%	75	2632.5	31.5%	
		14.5%	37.7%	40.00%	19.87%					35.10		
ACS	AFFILIATED COMP SVCS -CL A	2.8%	14.0%	22.81%	18.01%	15.0%	15.6%	23.5%	45	2283.3	27.3%	Buy
										50.74		
		9.8%	5.0%	5.66%	18.00%					08/17/04		
JNJ	JOHNSON & JOHNSON	17.7%	18.9%	20.29%	17.72%	9.0%	10.5%	13.1%	30	1696.2	20.3%	Buy
		19.7%	10.9%	18.75%	16.74%					56.54		
LNCR	LINCARE HOLDINGS INC	15.7%	19.5%	26.53%	29.83%	15.0%	18.6%	27.0%	30	958.2	11.5%	Buy
		19.3%	23.2%	32.61%	28.32%					31.94		
UTSI	UTSTARCOM INC	88.3%	45.1%	25.00%	49.12%	15.0%	37.1%	48.3%	50	779.0	9.3%	Buy
		113.8%	88.7%	58.06%	67.01%					15.58		
										06/13/04		

NAME:

PORTFOLIO SUMMARY

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TICKER	COMPANY NAME	DATE	PRICE	P/E	TOT RET	REL VAL	U / D	BUY BLW	SELL ABV	% Port	REC
HD	HOME DEPOT INC	08/17/04	35.10	17.8	21.07	51.9	2.4	32.0	64.5	31.53%	
ACS	AFFILIATED COMP SV	08/17/04	50.74	20.4	23.50	102.0	3.3	52.3	94.0	27.35%	Buy
JNJ	JOHNSON & JOHNSON	08/17/04	56.54	20.3	13.08	97.1	3.6	58.0	80.1	20.32%	Buy
LNCR	LINCARE HOLDINGS I	08/17/04	31.94	13.6	26.96	90.7	5.8	39.0	73.5	11.48%	Buy
UTSI	UTSTARCOM INC	06/13/04	15.58	9.2	48.26	46.2	99.9	37.3	74.8	9.33%	Buy