**Cincinnati Model Investment Club Minutes**

**August 18th, 2012**

**West Chester Library**

**Call to Order:** Craig as the stand-in presiding partner called the meeting to order. Guests in attendance were Jane Hancock and Sandy Dalim.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **Here** | **Proxy** | **Name** | **Here** | **Proxy** |
| Jackie Koske, Presiding Partner | No | Michele | Mark Carrozza  | Yes |   |
| Ian Barnes, Recording Partner | Yes |  | Mary Thomas | Yes |  |
| Betsy Eller, Financial Partner | Yes |  | Marge Daniels  | No | Mike |
| Craig Jacobsen, Education Partner | Yes |  | Larry Averbeck  | Yes |   |
| Marty Eckerle | Yes |  | Mike Griffin | Yes |  |
| Gerry Geverdt  | Yes |  | Kugi Chauhan  | Yes |   |
| Don Bunnell | Yes |  | Michele Grinoch  | Yes |  |
| Dene Alden | Yes |  | Cliff Turell | Yes |  |
| Frank Bicknell  | Yes |  |  |  |  |

**Recording Partner’s Report:** Marge posted the July minutes. Dene motioned, Mary 2nd and the minutes were accepted.

**Financial Partner’s Report:** There is $7500 to invest and there are no open orders currently. A check was made to the estate of Rose, but it hasn’t been cashed yet. Larry motioned, Gerry 2nd and the financial report was accepted.

**Announcements:** Lane public library is now offering Value Line, Morningstar, and S&P. The 10th anniversary open house will be held at the West Chester library on October 20th, 2012. We are still in the process of deciding how many guests will be allowed to attend. Education events are coming up on Saturday Nov 10th and April 13th. Mark Robertson, Gretchin Hurt, and Jim Hurt are scheduled to attend the spring event. Dene was awarded the Dick Dwyer award and Mary was featured in Better Investing magazine as a recipient of the O’Hara Award.

**Old Business:** The Bivio membership is covered for the next year.

**New Business:** Kugi is making a $2000 partial withdrawal. The remaining shares will be available to purchase at next meeting.

**Stock Presentation:** Dene presented Teva and the healthcare industry. After an in-depth examination, Dene recommends that it would be a good buy due to recent transformations within the company.

**Education:** Don demonstrated a spreadsheet based on various fundamental analysis metrics and technical analysis. The purpose was to examine our portfolio and demonstrate when the best time to buy a stock is.

**Portfolio Review:**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Stock FYE** | **Watcher** | **Buy** | **Sell** | **Comments** |
| ABT 12/31 | Dene | Hold |  |  |
| AFL 12/31 | Gerry | Hold |  |  |
| CAT 12/31 | Larry | Buy |  |  |
| CRR 12/31 | Ian | Hold |  |  |
| DHR 12/31 | Kugi | Hold |  |  |
| GOOG 12/31 | Marty | Hold |  |  |
| ORCL 5/31 | Marge | Hold |  |  |
| PRAA 12/30 | Cliff | Hold |  |  |
| QSII 3/31 | Craig | Hold |  |  |
| RIO 12/31 | Michele/Frank | Hold |  |  |
| RUE 1/31 | Mark | Buy |  |  |
| SLB 12/31 | Kugi | Buy |  |  |
| TEVA 12/31 | Dene | Buy |  |  |
| UTX 12/31 | Jackie | Hold |  |  |
| WAG 8/31 | Mary | Buy |  |  |

**Investment Decisions:**

**Buy:**

20 shares TEVA; Dene motioned, Marty 2nd

50 shares ORCL; Don motioned, Dene 2nd

15 shares CAT; Larry motioned, Craig 2nd

25 shares WAG @ $34 limit; Mary motioned, Larry 2nd

20 shares SLB; Kugi motioned, Don 2nd

50 shares RUE; Mark motioned, Don 2nd

**SELL:**

None

**Future Education Schedule:**

|  |  |  |
| --- | --- | --- |
| September | Jackie Koski | 401K’s; the old and new |
| October | Craig Jacobsen | Preferred Procedure-Earnings |

**Future Stock Presentation Schedule:**

|  |  |  |
| --- | --- | --- |
| September | Mike Griffin | TBD |
| October | Betsy Eller | TBD |

**Next Meeting:** West Chester Library on Saturday, September 15th at 9:30 a.m.

Respectfully submitted by: Ian Barnes, Recording Partner