**Cincinnati Model Investment Club Minutes**

**November 16th, 2012**

**West Chester Library**

**Call to Order:** Jackie called the meeting to order at 9:30. Guests in attendance were: Larry Reasor, Kate Lester, Daniel Kuhl, Harrison Baumbaugh, Glenda Baumbaugh, and Kent Sampson via webinar.

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| --- | --- | --- | --- | --- | --- |
| **Name** | **Here** | **Proxy** | **Name** | **Here** | **Proxy** |
| Jackie Koske, Presiding Partner | Yes |  | Mark Carrozza  | No |   |
| Ian Barnes, Recording Partner | Yes |  | Mary Thomas | Yes |  |
| Betsy Eller, Financial Partner | Yes |  | Marge Daniels  | Yes |  |
| Craig Jacobsen, Education Partner | No |  | Larry Averbeck  | Yes |   |
| Marty Eckerle | Yes |  | Mike Griffin | Yes |  |
| Gerry Geverdt  | Yes |  | Kugi Chauhan  | Yes |   |
| Don Bunnell | Yes |  | Michele Grinoch  | Yes |  |
| Dene Alden | Yes |  | Cliff Turell | Yes |  |
| Frank Bicknell  | Yes |  |  |  |  |

**Recording Partner’s Report:** The minutes were accepted as posted. Larry motioned and Mary 2nd.

**Financial Partner’s Report:** $7400 is available and all open orders were triggered. The GOOG stop loss was triggered and WAG limit purchase order was executed. Betsy is still working on audits for the deposits from the 10-year anniversary meeting. Marge motioned and Gerry 2nd to accept the report.

**Announcements:** The Spring Tune-up Your Portfolio seminar will be on April 13th 2013. Mary wanted to say that the 10th anniversary went really well and thanks to everyone.

**Old Business:** The club received a 10 year recognition award from the annual meeting and each member will get copy.

**New Business:** The holiday meeting is next month. Michelle will pass around a list for items to bring.

**Stock Presentation:** Cliff presented QCOM, which is the largest semiconductor supplier to the smartphone industry and has a broad range of patents that yield license and royalty fees. Sales and earnings are projected to grow 12.3-12.7%. QCOM is currently in the buy range. Cliff recommends that we buy 25 shares upon further study.

**Education:** Gerry talked about access to Value Line and how it can be used. Also, Gerry illustrated how information on key statistics, charts, and estimates can be found within Yahoo Finance. Gerry covered the metrics that his other club follows on their customized spreadsheet in order to make buy decisions.

**Portfolio Review:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Stock FYE** | **Watcher** | **Recommendation** | **Comments** |
| ABT 12/31 | Ian | Hold |  |
| AFL 12/31 | Gerry | Hold |  |
| CAT 12/31 | Larry | Buy |  |
| CRR 12/31 | Dene | Sell |  |
| DHR 12/31 | Kugi | Hold |  |
| GOOG 12/31 | Marty | Hold |  |
| ORCL 5/31 | Marge | Hold |  |
| PRAA 12/30 | Cliff | Hold |  |
| QSII 3/31 | Craig | Sell |  |
| RIO 12/31 | Michele/Frank | Hold |  |
| RUE 1/31 | Mark | Hold |  |
| SLB 12/31 | Kugi | Hold |  |
| SWI 12/30 | Mark | Hold |  |
| TEVA 12/31 | Ian | Hold |  |
| UTX 12/31 | Jackie | Hold |  |
| WAG 8/31 | Mary | Hold |  |

**Investment Decisions:**

**Buy:**

25 shares of COH @ window. Dene motioned and Jackie 2nd.

10 shares of CAT @ window. Larry motioned and Don 2nd.

10 shares of PRAA @ $91 limit. Marge motioned and Cliff 2nd

**SELL:**

All shares of CRR @ window. Dene motioned and Marge 2nd

All shares of QSII @ window. Larry motioned and Mary 2nd

60 shares of ABT @ $62 stop. Marge motioned and Don 2nd

**Future Education Schedule:**

|  |  |  |
| --- | --- | --- |
| December | Kugi |  |
| January | Marty | BI vs. Manifest Investing |

**Future Stock Presentation Schedule:**

|  |  |  |
| --- | --- | --- |
| December | Jackie | Facebook |
| January | Michelle | TBD |

**Next Meeting:** West Chester Library on Saturday, December 15th at 9:30 a.m.

Respectfully submitted by: Ian Barnes, Recording Partner