**Cincinnati Model Investment Club Minutes**

**April 21, 2012**

**Public Library, West Chester, OH and Webinar**

**Call to Order:** Jackie Koski called the meeting to order at 9:30 am. She welcomed all that were in attendance. The guests in attendance were: Dottie Heilgeist, Cliff Turrell, and Jerry Bennett

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **Here** | **Proxy** | **Name** | **Here** | **Proxy** |
| Jackie Koski, Presiding Partner | Yes |  | Mark Carrozza | No |  |
| Rose Ramsey, Recording Partner | No |  | Mary Thomas | Yes |  |
| Betsy Eller, Financial Partner | Yes |  | Marge Daniels | Yes |  |
| Craig Jacobsen, Education Partner | No | Marty | Larry Averbeck | Yes |  |
| Marty Eckerle | Yes |  | Mike Griffin | Yes |  |
| Gerry Geverdt | Yes |  | Kugi Chauhan | No | Don |
| Don Bunnell | Yes |  | Michele Grinoch | Yes |  |
| Dene Alden | Yes |  | Ian Barnes | Yes |  |
| Frank Bicknell | Yes |  |  |  |  |

**Recording Partner’s Report:** The March minutes were posted to Bivio, but there was an issue with the posting. The March and April minutes report will be posted.

**Financial Partner’s Report:** Betsy posted the monthly financial report to Bivio. There was an unknown deposit that was claimed by Marty. It was decided that we can still make contributions at the monthly meeting in addition to the alternate options. All of the options are at the end of the minutes.

**Announcements: April 28th OKI Spring into Investments event at LaQuinta at 9am. Please plan on attending.** Ken Kavula and P&G will be present. P&G will give away gifts and 3 shares of stock. We will volunteer our portfolio for Ken Kavula to review at the event. The club will be profiled in the Better Investing magazine.

**Old Business:**  Mike completed the taxes and Bivio adjustments need to be made for the discrepancy with Folio.

**New Business:** Dene is going to cover ABT for Rose. Rose is going to be in Iowa for recovery and please keep her in your thoughts.

Craig will be hosting the June meeting at his home.

**Education:** Marge gave a presentation on how to determine if a stock is cyclical. The presentation will be emailed to members. Each member may want to re-evaluate the stock they are following to determine if it is a cyclical stock or growth stock.

**Stock Presentation:** Cliff Turrell presented Portfolio Recovery Associates Inc. (PRAA) for his membership consideration. PRAA is a market leading company that primarily purchases bad consumer debt at a deep discount and tries to collect on that debt. It has been successful at what it does and has good fundamentals. Cliff feels that it’s worth buying a few shares.

Marty motioned and Dene 2nd, motion was unanimously approved to welcome Cliff as a new member of the CinMIC Investment Club.

**Portfolio Review:**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Stock FYE** | **Watcher** | **Buy** | **Sell** | **Comments** |
| ABT 12/31 | Rose/Dene | Hold |  |  |
| AFL 12/31 | Gerry | Hold |  |  |
| APEI 12/31 | Marty | Hold |  |  |
| CAT 12/31 | Larry | Buy |  |  |
| CRR 12/31 | Ian | Hold |  |  |
| CVS 12/31 | Mary | Hold |  |  |
| DHR 12/31 | Kugi | Buy |  |  |
| GOOG 12/31 | Marty | Hold |  |  |
| HELE 2/28 | Mike | Hold |  |  |
| ORCL 5/31 | Marge | Hold |  |  |
| PEP 12/31 | Don | Hold |  |  |
| QSII 3/31 | Craig | Buy |  |  |
| RIO 12/31 | Michele/Frank | Hold |  |  |
| RUE 1/31 | Mark | Buy |  |  |
| SLB 12/31 | Kugi | Hold |  |  |
| TEVA 12/31 | Dene | Hold |  |  |
| UTX 12/31 | Jackie | Hold |  |  |
| WAG 8/31 | Mary | Hold |  |  |

**Investment Decisions:**

**Buy:**

PRAA 15 shares @ window Dene motioned-Jackie 2nd –passed

Rue 25 shares @ window Don motioned-Gerry 2nd-passed

QSII 10 shares @ window Craig motioned-Jackie 2nd-passed

Don motioned for secret ballots and Michele 2nd, motion passes for return to paper voting ballots

**Future Education Schedule:**

|  |  |  |
| --- | --- | --- |
| May | Mary | Evaluating Management |
| June | Michele | TBD |

**Future Stock Presentation Schedule:**

|  |  |  |
| --- | --- | --- |
| May | Larry | TBD |
| June | TBD | TB D |

**Next Meeting:**

Next meeting is Sat, May 19, 2012 at 9:30 am at the West Chester Library, Room C. Please advise Marty if you will be attending as a Webinar attendant. Also please send Checks to Betsy Eller, 12021 Carrington Lane #205, Loveland Oh 45140 or Folio per notes below. **\*\*Checks are due the Monday prior to the monthly meeting. Note: Partner must specify the CinMIC account number #MA9966200Q so Folio can apply the check. Also, the cent identifier must be used so the treasurer can identify who sent the check.**

Respectfully submitted by: Ian Barnes for Rose Ramsey Recording Partner

**Betsy’s Deposit Instructions:**

**Objective:** To streamline monthly deposits process and minimize club postage expenses.

**Procedures:**

**Option 1**

Partners may bring checks to monthly club meetings. Treasurer will send the deposit to Folio Investing within one week following the meeting. Note: When we have webinar meetings, partners will need to follow preferred Option 2, or Option 3. **\*\*Checks are due the Monday prior to the monthly meeting.**

**Option 2**

Partners send checks directly to Folio Investing with the CinMIC Folio Investing account number written on the check and with the assigned partner cent identifier in the amount. Refer to list for cent identifier for each partner.

**Note: Partner must specify the CinMIC account number #MA9966200Q so Folio can apply the check. Also, the cent identifier must be used so the treasurer can identify who sent the check.**

Folio Investing

c/o CinMIC

P O Box 10246

McLean, VA 22102-3888

**Option 3**

Partners may send directly to the Treasurer to include in the monthly deposit letter sent to Folio Investing. Checks received between meetings will be sent with the next month’s deposit. **\*\*Checks are due Mon. prior to the meeting.**

Treasurer’s address:

Betsy Eller, c/o CinMIC

12021 Carrington Ln #205

Loveland, OH 45140

**Check Identifiers: Ending Cent Amount**

|  |  |
| --- | --- |
| **Partner’s Name** | **Identifier** |
| Dene M Alden | $0.25 |
| Lawrence (Larry) R Averbeck | $0.28 |
| Ian Barnes | $0.29 |
| Frank Bicknell/Michele Grinoch | $0.30 |
| Donald (Don) L Bunnell | $0.32 |
| Mark A Carrozza | $0.35 |
| Harjinder (Kugi) Chahan | $0.38 |
| Margaret (Marge) H Daniels | $0.40 |
| Martin (Marty) Eckerle | $0.42 |
| Elizabeth (Betsy) A Eller | $0.45 |
| Gerald (Gerry)R Geverdt | $0.48 |
| Michael(Mike) L Griffin | $0.50 |
| Craig A Jacobsen | $0.52 |
| Jacqueline (Jackie) L Koski | $0.55 |
| Rose I Ramsey | $0.58 |
| Mary P Thomas | $0.60 |

**Example:** If Betsy wanted to send a payment for $30, the amount would $30.45. If Betsy wanted to send $60, the amount would be $60.45, etc…