**eCincinnati Model Investment Club Minutes**

**August 17, 2013**

**West Chester Library**

**Call to Order:** Jackie called the meeting to order at 9:45am. Guest in attendance were: Scott Wallick, Ed Mishlove, Glenna Braumbaugh; Mary Cody Kent Sampson Jocelyn Dixon online

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **Here** | **Proxy** | **Name** | **Here** | **Proxy** |
| Jackie Koski, Presiding Partner | Yes |  | Mark Carrozza | Yes |  |
| Ian Barnes | Yes |  | Mary Thomas | Yes |  |
| Betsy Eller, Financial Partner | Yes |  | Marge Daniels | Yes |  |
| Craig Jacobsen, Education Partner | No | Don | Larry Averbeck | Yes |  |
| Marty Eckerle | Yes |  | Mike Griffin | Yes |  |
| Gerry Geverdt | Yes |  | Kugi Chauhan | Yes |  |
| Don Bunnell | Yes |  | Michele Grinoch | Yes |  |
| Dene Alden | Yes |  | Cliff Turrell | Yes | Harrison |
| Frank Bicknell | Yes |  | Harrison Braumbaugh | Yes |  |

**Recording Partner’s Report:** Minutes were accepted as posted. Mary motioned to accept the minutes, and Jackie seconded.

**Financial Partner’s Report:** We have $11,717.94, available to invest and BBBY buy at $67 UTX stop limit 30 shares at $89. Marty Approve Marge seconded

**Announcements:**

Don submitted his resignation from the club. Current valuation is $12,200, Final evaluation will be determined next month. Partners are invited to purchase some of his shares.

CinMic has 17 members, 5 of which are on the OKI board.

Jackie reminded everyone BINC at Pittsburgh in September; Jacki and Dene will be in Pittsburgh and not be at the meeting.

Craig will act as president in September and October.

**Old Business:** Dene’s nephew will speak on The Proxy and Corporate Governance in October. Prepare any related questions for then.

**New Business:** Jackie will not be president next year. Need new president.

Bivio subscription renewal. Marty is contact. Subscription is free for model club.

**Education:** Larry – Employee Stock Option plans (ESO).

**Stock Presentation:**

Ian Barnes – Novo Nordisk, drug company. (NVO) Denmark Diabetes drug big section of the business. Biggest player. High earnings growth.

**Portfolio Review:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Stock FYE** | **Watcher** | **Recommendation** | **Comments** |
| ABT 12/31 | Dene | Hold |  |
| AFL 12/31 | Gerry | Sell |  |
| BBBY 2/28 | Michele | Hold | Buy if drops below 67 |
| CAT 12/31 | Larry | Hold | Buy range |
| COH 12/31 | Marty | Buy 50? |  |
| DHR 12/31 | Kugi | Hold |  |
| ORCL 5/31 | Marge | Hold | Buy range |
| PRAA 12/30 | Cliff | Hold |  |
| QCOM 3/31 | Cliff | Buy |  |
| QCOR 12/31 | Mike | Hold |  |
| SLB 12/31 | Kugi | Hold | Buy range |
| SODA | Don | Hold | Gerry will follow |
| SWI 12/30 | Mark | Buy |  |
| TEVA 12/31 | Ian | Sell |  |
| UTX 12/31 | Craig | Sell 30 |  |
| VAR | Harrison | Hold |  |
| WAG 8/31 | Mary | Hold |  |
|  | Mary | Hold |  |
| LNN | Mary | Buy |  |
|  |  |  |  |

Buy: All Passed Total Votes Yes No

COH 50 shares @ window Marty, Marge seconded 12 4

LNN 20 shares @ $73 Dene, Mary seconded 12 4

NVO 25 shares @window Ian, Mark seconded 16 0

QCOM 20 shares@ window Marty, Jackie seconded 15 1

Sell: All Passed Total Votes Yes No

AFL sell all at window Gerry – Larry seconded 17 1

TEVA sell all at window Ian, Dene seconded 17 1

UTX sell 30 at window Jackie, Frank seconded 15 3

**Future Education Schedule:**

|  |  |  |
| --- | --- | --- |
|  |  |  |
| September | Marge | Online SSG |

**Future Stock Presentation Schedule:**

|  |  |  |
| --- | --- | --- |
|  |  |  |
| September | Larry |  |

**Next Meeting:** West Chester Library on Saturday, September 21st at 9:45 a.m.

Respectfully submitted by: Michele Grinoch, Recording Partner