**Cincinnati Model Investment Club Minutes**

**September 21, 2013**

**West Chester Library**

**Call to Order:** Craig called the meeting to order at 9:45am. Guest in attendance were: Scott Wallick, Ed Mishlove, Mary Cody, Glenna Braumbaugh

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **Here** | **Proxy** | **Name** | **Here** | **Proxy** |
| Jackie Koski, Presiding Partner | No | Marge | Mark Carrozza | Yes | Marty |
| Ian Barnes | Yes | Marty | Mary Thomas | Yes |  |
| Betsy Eller, Financial Partner | Yes |  | Marge Daniels | Yes |  |
| Craig Jacobsen, Education Partner | No |  | Larry Averbeck | Yes |  |
| Marty Eckerle | Yes |  | Mike Griffin | Yes |  |
| Gerry Geverdt | Yes |  | Kugi Chauhan | No | Marty |
| Harrison Braumbaugh | Yes |  | Michele Grinoch | Yes |  |
| Dene Alden | No | Betsy | Cliff Turrell | Yes |  |
| Frank Bicknell | Yes |  |  |  |  |

**Recording Partner’s Report: Crag mentioned that m**inutes did not reflect that he was not at the last meeting. Minutes accepted with revision. The corrected count of board members in CinMic is 7. Marge motioned to accept the minutes as revised, and Gerry seconded.

**Financial Partner’s Report:** We have $1,400 in cash for investing net of open orders for BBBY and LNN. Also need $12,376.08 to pay Don. Mike moved we accept the report for audit, Gerry seconded. Craig asked who wanted to purchase Don’s Share. Gerry $1K, Cliff $2K, Ed $2K, Harrison $2K, Scott $3K, Frank $1K, Michele $1K

**Announcements:**

Final valuation for Don’s share is $12,376.08, including fee.

Better Investing renewal is due. Marge moved for Betsy to pay club dues, Mary seconded. Betsy will email those who need to pay Better Investing.

Dene and Jackie are at BINC.

Mary said that there are online BI classes, many of which are free (Marge said.) These are listed in Better Investing Magazine and online.

Officers for next year: Betsy, Treasurer; Education/VP, Craig; Michele – Secretary. Need a new president.

Nominating committee: Larry, Harrison, Mary; who will present names at next meeting.

**Old Business:** Dene’s nephew will speak on The Proxy and Corporate Governance in October. Prepare any related questions for then.

**New Business:** Jackie will not be president next year. Need new president.

Bivio subscription renewal. Marty is contact. Subscription is free for model club.

**Education:** Marge – Quick and dirty SSG using online tool available through BI web site. Refer to latest edition of BI Magazine back page: Core SSG; SSG Plus.

**Stock Presentation**

Larry C.H. Robinson – Trucking Industry rank went from 3 to 2. CHRW

**Portfolio Review:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Stock FYE** | **Watcher** | **Recommendation** | **Comments** |
| ABT 12/31 | Dene | Hold |  |
| BBBY 2/28 | Michele | Hold |  |
| CAT 12/31 | Larry | Hold |  |
| COH 12/31 | Marty | Hold |  |
| DHR 12/31 | Kugi | Hold |  |
| LNN | Mary | Buy |  |
| NVO | Ian | Hold |  |
| ORCL 5/31 | Marge | Hold |  |
| PRAA 12/30 | Cliff | Hold |  |
| QCOM 3/31 | Cliff | Hold |  |
| QCOR 12/31 | Mike | Buy |  |
| SLB 12/31 | Kugi | Hold |  |
| SODA | Gerry | Hold |  |
| SWI 12/30 | Mark | Buy |  |
| UTX 12/31 | Craig | Hold |  |
| VAR | Harrison | Hold |  |
| WAG 8/31 | Mary | Hold |  |

Buy: All Passed Total Votes Yes No

LNN 25 shares @ Window Mary, Marge seconded 16 16 0

CHRW 50 Shares @ window Larry, Marge seconded 16 12 4

QCOR 25 shares @window Mike, Marty seconded 16 15 1

SWI 20 shares @ window Marty, Frank seconded 16 12 4

Sell: All Passed Total Votes Yes No

PRAA stop loss @ $50 Cliff, Craig Seconded 16 14 2

WAG stop loss @ $45 Mary, Gerry 16 13 3

It was also decided to remove outstanding order for BBBY, since the price is not likely to go below $70 in the near future. (13 Yes, 3 No)

**Future Education Schedule:**

|  |  |  |
| --- | --- | --- |
| October | Dene |  |
| November | Eric Alden, Dene’s nephew |  |

**Future Stock Presentation Schedule:**

|  |  |  |
| --- | --- | --- |
| October | Scott |  |
| November | Craig |  |

**Next Meeting:** West Chester Library on Saturday, October 19th at 9:45 a.m.

Respectfully submitted by: Michele Grinoch, Recording Partner