**Cincinnati Model Investment Club Minutes**

**July 19, 2014**

**West Chester Library**

**Call to Order:** Craig called the meeting to order at 9:50am. Guest in attendance were: Glenna Brumbaugh, Richard Alden

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **Here** | **Proxy** | **Name** | **Here** | **Proxy** |
| Jackie Koski | No | Dene | Harrison Braumbaugh | Yes |   |
| Ian Barnes | Yes |  | Mary Thomas | Yes |  |
| Betsy Eller, Financial Partner | Yes |  | Cliff Turrell | Yes |  |
| Craig Jacobsen, Presiding Partner | Yes |  | Larry Averbeck  | Yes |   |
| Marty Eckerle | Yes |  | Mike Griffin | Yes |  |
| Gerry Geverdt  | No | Craig | Kugi Chauhan  | Yes |  |
| Dene Alden | Yes |  | Michele Grinoch  | Yes |  |
| Frank Bicknell | Yes |  | Ed Mishlove | Yes |  |
| Scott Wallick | Yes |  |  |  |  |

**Recording Partner’s Report:** Minutes were accepted. Mary moved to accept Frank seconded.

**Financial Partner’s Report:** We have $6,062.74 available to invest and no open orders. Mike moved to accept (move to audit) and Marty seconded.

**Announcements:** Check BI web site for announcements and classes. On demand feature will be made available for members so that they can take advantage of previously recorded classes.

**Old Business:** Changes to Partnership Agreement. Number of Primary and Associate Partners. (6.1 & 6.2) Cliff moved to vote and Larry seconded. Motion carried

**New Business:** Change make-up of portfolio to have smaller companies. Craig suggested forming a committee to do this. Dene said that she would Chair it. Ed, Scott and Cliff will be on the committee. Suggested target portfolio ratio is 25% (small) - 50% (medium) - 25% (large)

Craig asked former presenters to take another look at Watch List stocks and see if we should buy them. Gerry – FOSL; Mike –TXRH; Scott - CACC

Diversification Table - Added S&P column, suggested diversification, and which category holdings fall into.

**Education:**

Scott – Comparing our portfolio performance to the S&P. – Part 1

**Stock Presentation:**

Mike – CTSH (mid-size about to become large) and EXLS

**Portfolio Review:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Stock FYE** | **Watcher** | **Recommendation** | **Comments** |
| ABT 12/31 | Mike | Sell | If better choices |
| BBBY 2/28 | Michele | Sell |  |
| CAT 12/31 | Gerry | Hold |  |
| CHRW 12/31 | Larry | Hold |  |
| DHR 12/31 | Kugi | Hold |  |
| NVO 12/31 | Ian | Hold |  |
| ORCL 5/31 | Jackie | Hold  |  |
| QCOM 3/31 | Cliff | Hold |  |
| SLB 12/31 | Marty | Hold |  |
| SWI 12/31 | Dene | Hold |  |
| TROW | Craig | Buy |  |
| UTX 12/31 | Scott | Hold |  |
| VAR 9/27 | Harrison | Hold |  |
| WAG 8/31 | Mary | Hold |  |
| ITC | Michele | Hold |   |
|  |  |  |  |

**Buy: All Passed Total Votes Yes No**

Mike moved to buy 50 shares CTSH at market, Michele seconded 16 0

Craig moved to buy 40 shares TROW market, Dene seconded 13 3

**Sell: Total Votes Yes No**

Michele moved to sell 55 shares WAG at window, Cliff seconded 12 4

Ed moved to sell 60 shares BBBY at window, Scott seconded 9 7

**Future Education Schedule:**

|  |  |  |
| --- | --- | --- |
| August | Scott - Comparing our portfolio performance to the S&P. – Part 2 |  |
| September |  |  |

**Future Stock Presentation Schedule:**

|  |  |  |
| --- | --- | --- |
| August | Michele |  |
| September |  |  |

**Next Meeting:** West Chester Library , Saturday, July 19th at 9:45 a.m.

Respectfully submitted by: Michele Grinoch, Recording Partner