**Cincinnati Model Investment Club Minutes**

**November 19, 2016**

**West Chester Library**

**Call to Order:** Craig called the meeting to order at 09:45 AM. Guest in attendance: Paul Pezzenti, Teresa Barnes, Linda Margolis, Fred Ellenberger, Hamir Mahajan, Nelson Page, Gopala Anne, Lou Winston, Mike Higgins

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **Here** | **Proxy** | **Name** | **Here** | **Proxy** |
| Jackie Koski | Yes |  | Harrison Braumbaugh | Yes |  |
| Ian Barnes | Yes | Marty | Mary Thomas | Yes |  |
| Betsy Eller, Financial Partner | Yes |  | Cliff Turrell | Yes |  |
| Craig Jacobsen, Presiding Partner | Yes |  | Larry Averbeck | Yes |  |
| Marty Eckerle | Yes |  | Mike Griffin | Yes |  |
| Gerry Geverdt | No | Marty | Rochelle Bankhead | No |  |
| Dene Alden | No | Craig | Michele Grinoch | Yes |  |
| Frank Bicknell | Yes |  | Kate Lester | Yes |  |
| Latisha Douglas-Glynn | No | Craig | Richard Alden | No | Harrison |
| Greg Hopkins | Yes |  |  |  |  |

**Recording Partner’s Report: M**inutes for October approved.

**Financial Partner’s Report:** We have $11,292.71 cash and no open orders. Betsy asked that we verify contributions for the year, reminded us that our agreement requires monthly contributions. Manifest Investing; members pay $25 when they join which goes toward their subscription, we pay for 16 memberships for the club and have to pay for each extra one.

**Announcements:**

First Cut open to everyone, chapter gets credit. Form is available on BI web site.

Buy the best 2016 Industry Study series. First session already took place, available online. 2 additional sessions upcoming. Marty said that this series is very worthwhile and it’s free to members.

**Old Business:**

Officer slate for next year: Cliff president. Dene & Craig backup. Ian, V.P. Betsy, Treasurer. Richard, Secretary. Craig reminded members that they need to step up. Vote will take place in December.

No December mid-month meeting. Problem having a room of adequate size for Christmas meeting.

Decided to meet in Board Room, which is available, and then go to lunch somewhere. Dene suggested going to Bravo, everyone agreed without a formal vote.

**New Business:**

Larry presented the idea of waiting a month after a presentation before buying a stock.

We decided not to change, but Craig reminded us about timely reports.

Greg also mentioned not to sell too soon, Rule of thumb wait at least one year after purchase.

Based on what we learned from Ken Kavula at the Fall Event, Frank added weighted PAR to the tracking spreadsheet.

**Education:**

Jackie – Slashing Fees in Self-managed Portfolio

**Stock Presentation:**

Kate –TSC Tractor Supply Company

**Portfolio Review:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Stock FYE** | **Watcher** | **Recommendation** | **Comments** |
| AAPL | Jackie | Hold |  |
| CASY | Cliff | Hold |  |
| CERN | Gerry | Hold |  |
| CHRW | Larry | Hold |  |
| CTSH | Mike | Hold |  |
| CVS | Cliff | Hold |  |
| DHR | Harrison | Hold |  |
| FAST | Richard | Hold |  |
| GILD | Kate | Hold/Sell? | Harvest some loss? |
| LKQ | Frank | Hold |  |
| KORS | Rochelle | ?? |  |
| NVO | Ian | Hold |  |
| PII | Dene | Hold |  |
| SLB | Mary | Hold |  |
| SBNY | Craig | Hold |  |
| SWKS | Gerry | Hold |  |
|  |  |  |  |

**Buy: Passed Total Votes Yes No**

Kate moved to buy 25 shares of TSCO at $69 (limit order), Marty second 10 8

**Sell: Total Votes Yes No**

**n/a**

**Future Education Schedule:**

|  |  |  |
| --- | --- | --- |
| December | Gerry |  |
| January | Ian |  |

**Future Stock Presentation Schedule:**

|  |  |  |
| --- | --- | --- |
| December | Mike |  |
| January | Dene |  |

**Next Meeting:** West Chester Library , Saturday, December 17th at 9:45 a.m. Board Room

Respectfully submitted by: Michele Grinoch, for Recording Partner.