**Cincinnati Model Investment Club Minutes**

Midpointe Board Room

August 18, 2018

**Call to Order:** Presiding Partner Rich Alden called the meeting to order at 9:45 am. Proxies were noted, see roster below.

**Guests in Person:** Brandon Gum**,** Cheryl Hargett, Philip Baxman, Richard Gady, Dave Reed, Bill Meechan, Shane Deffinger

Guests on Web: Larry Averbeck, Dan Kuhl, Michael Howcroft

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **Here** | **Proxy** | **Name** | **Here** | **Proxy** |
| Jackie Koski | X |   | Harrison Baumbaugh | WEB |   |
| Betsy Eller, Financial Partner | X |  | Mary Thomas | X |  |
| Craig Jacobsen | WEB |  | Gregg Hopkins |   |  |
| Marty Eckerle | WEB |  | Frank Bicknell  |   | Michele |
| Gerry Geverdt  | X  |  | Michele Grinoch  | X |  |
| Dene Alden | X |  | Kate Lester | X |  |
| Richard Alden, Presiding Partner | X |  | Nelson Page | X |   |
|  |  |  |   |   |  |
|  |  |  |  |  |  |

Note: Parentheses denote provisional presence or proxies should members not be present for the full meeting

**Recording Partner’s Report:** Minutes of the July meeting were approved.

**Financial Partner’s Report:**

* We have cash available of investing of $1,312.46 and no open orders.

**Announcements:**

* Classes and webinars: see BetterInvesting Magazine “ONLINE” section opposite CONTENTS or visit the web site under Events.
* The 2019 BI National Convention will be in Chicago, at the O’Hare Marriott 5/16-19/2019. Price will remain at the pre-sale price till October 2

**Old Business:**

* Dene/Betsy working on wording on text for partnership agreement

**New Business:**

* Larry Averbeck has expressed interest in re-joining
* Philip Baxman has filed paperwork to join the partnership and will be presenting in September. His mentor is Marty.
* Cheryl Hargett filed paperwork to join the partnershp and will present in October. Dene will be her mentor.
* Richard Gady is also interested in joining.
* Craig has proposed motion to conduct a portfolio review every other month. Nelson has seconded the motion. This may be incorporated into our existing meeting time.

**Education:** Jacki Koski presented on low lollar cost investing. Acorn, Robinhood for example brokerages. Fund companies like Vanguard, Fidelity, Schwab & T Rowe Price also offer low to 0 fee options. Interactive Brokers pay 1.6% on cash in account.

**New Stock Presentation:** Kate Lester presented a study on ULTA Beauty Group.

**Close of the Bell**: Marty gave a presentation on Market Spreads with respect to our Cinmic Portfolio that will be the basis for future regular portfolio analysis. We need to place more emphasis on strategic selling.

**Portfolio Review:**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Stock** | **Symbol** | **Watcher** | **Watcher: Buy/Hold/Sell** | **SSG: Buy/Hold/Sell** | **# of Shares** | **% of Portfolio** | **Year End** |
| Apogee | APOG | Nelson | Buy (small) | Buy | 185 | 6.0 | Dec |
| Apple  | AAPL | Jackie | Hold | Hold | 95 | 13.1 | Sep. |
| C. H. Robinson  | CHRW | Dene | Hold | Hold | 150 | 9.4 | Dec |
| CBRE Group | CBRE | Mary | Buy | Buy | 10 | 0.3 |  |
| Cerner   | CERN | Gregory | Hold/Sell | Buy | 70 | 3.0 | Dec |
| Cognizant | CTSH | Michele | Hold | Buy | 200 | 10.0 | Dec |
| CVS Health | CVS | Dene | Buy 5sh | Buy | 145 | 6.6 | Dec |
| Danaher | DHR | Harrison | Hold | Hold | 110 | 7.3 | Dec |
| Fastenal | FAST | Rich | Hold | Buy | 200 | 7.6 | Dec |
| LKQ Corp  | LKQ | Frank | Buy 50-75sh | Buy | 375 | 8.4 | Dec |
| Schlumberger | SLB | Mary | Hold | Hold | 140 | 6.1 | Dec |
| Signature Bank | SBNY | Craig | Hold | Hold | 110 | 8.1 | Dec |
| Starbucks | SBUX | Gerry | Replace | Buy | 160 | 5.5 | Sep |
| Tractor Supply | TSCO | Kate | Hold | Hold | 145 | 7.7 | Dec |
| Potential Presentations List |

|  |  |
| --- | --- |
| Company Name | Ticker |
| Air Lease | AL 5/4/18 |
| B of Ozarks | OZRK |
| Cambrex | CBM |
| Cantel Medical | CMD 5/4/18 |
| Essent Group | ESNT |
| Facebook | FB |
| First Foundation | FFWM |
| Fleetcor Technologies | FLT   5/4/18 |
| Heico Corp | HEI  5/4/18 |
| IPG Photonics | IPGP |
| Lam Research | LRCX 5/4/18 |
| O'Rielly | ORLY |
| Skyworks Solutions | SWKS |
| Western Alliance Banc | WAL |

**Future meetings:    Mid-Month Portfolio/Stock Committee: Sep 1, webinar; Regular meeting: Sep 15, Board Room**

**Sep: Education: Mary; Stock Study: Craig; new members may alter this schedule**

**Buy/Sell Decisions:** (motion/second: action, type, yes/no/abstain)

* Craig/Dene  Sell All CERN Window Passed 12/1/0
* Mary/Kate Buy 10 shares CBRE  Window Passed 10/3/0
* Michele/Craig  Buy 25 shares LKQ Window Passed 11/2/0
* Dene/Kate buy 20 shares ULTA Window m modified to Marty/Kate 14 shares Passed 11/2/0

**Next Meeting:**

* Regular meeting: Sat, September 15, 9:45-11:45AM; Midpointe Library, West Chester

**Education and Stock Presentation Schedule for 2018/2019:** Revised to reflect changes.

|  |  |
| --- | --- |
|  | **CinMIC Stock Study and Education Schedule 2018-2019** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | **2018** |
|  | Jan | Feb | Mar (24) | Apr (28) | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
| **Stock Study** | Portfolio | Portfolio | Portfolio | Gerry | Michele | Mary | Gregg | Kate | Phillip | Cheryl | Craig | Dene |
| **Education** | Michele | Nelson | Frank | Harrison | Craig | Dene | None | Jackie | Mary | Gregg | Marty | Kate |

**Adjourned:** by Rich at 12:10 pm

Submitted by Kate Lester, acting recording partner