**Cincinnati Model Investment Club Minutes**

**Saturday, Nov. 17, 2018/9:45-11:45 AM**

**Lane Library Administrative Building, Hamilton, OH**

**1396 University Blvd. Hamilton, Ohio 45011**

**Call to Order:** Presiding Partner Rich Alden called the meeting to order at 10:01 am. Proxies were noted, see roster below.

**Guests in Person:**  Chip Kruthoffer, Joe Monile

**Guests on Web**: Lizzie Royce, Dan Kuhl, Linda Margolis, Shaun Behm, Linda Miller, Susan Tano, Theresa Barnes

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **Here** | **Proxy** | **Name** | **Here** | **Proxy** |
| Jackie Koski, Vice President | X |  | Harrison Baumbaugh | X |  |
| Betsy Eller, Financial Partner | X |  | Mary Thomas | X |  |
| Craig Jacobsen | X |  | Gregg Hopkins | WEB |  |
| Marty Eckerle | WEB |  | Frank Bicknell |  | Michelle |
| Gerry Geverdt | X |  | Michele Grinoch | X |  |
| Dene Alden | X |  | Kate Lester, Recording Partner | X |  |
| Richard Alden, Presiding Partner | X |  | Nelson Page | X |  |
| Cheryl Hargett | WEB |  |  |  |  |
| Philip Penzetti | WEB |  |  |  |  |

Note: Parentheses denote provisional presence or proxies should members not be present for the full meeting

**Recording Partner’s Report:** Minutes of the October 20 meeting were approved.

**Financial Partner’s Report:**

We have cash available for investing of $1933.52 and no open orders. Purchase of the Fidelity bond has been rejected. Dene proposed, Nelson seconds, all in favor. Our Treasurer is a CPA and has served successfully.

**Announcements:**

Classes and webinars: see BetterInvesting Magazine ONLINE section opposite CONTENTS. Other investing educational sessions: Register on the BI web site for “Ticker Talk” and Stock-Up”.

“The Roundtable” and “Turn Out Tuesday” occurs each month sponsored by BI Mid-Michigan Chapter. Register with both by contacting: [nkavula1@comcast.net](mailto:nkavula1@comcast.net). 2019 BINC will be in Chicago, O’Hare Marriott.

Saturday am, March 30, 2019 will be the Spring Educational Event at La Quinta in Sharonville.

**Old Business:**

* Richard will continue as Presiding Partner, Jackie as Vice President, Betsy as Financial Partner, Kate as Recording Partner.
* Richard requests that everyone have their

**New Business:**

December meeting will be held at Lane Library as our Holiday Pot Luck Brunch. Everyone is to bring a dish to share.

**Education:** Marty presented “Score a Portfolio Touchdown” with particular emphasis on utilizing the PERT. CinMIC portfolio is now public on Manifest Investing: [CinMIC Portfolio](https://www.manifestinvesting.com/dashboards/public/RDHP243)

* Be midful of the pink flags
* Review the percent of change colums in the Quarterly Data tabs
* How many quarters has the company missed?
* Are those numbers decreasing?
* Are the projections erratic or reasonable?
* What are the historical trends?

**New Stock Presentation:** Dene presented Cantel Medical (CMD) from our watch list. Valulines for CMD and the industry are current. Cantel provides supplies for infection prevention and water purification for the dental and dialysis industries.

**Review and Reflection:** Pounce/Watch list procedure. Craig and Marty put together a simplified procedure. On a monthly basis, the watcher is to see if the stock is in the Buy range, any earnings reports that may change our opinion. Rich moved that we place CMD on the Pounce List at $80. Mary Seconds. Mothion passed Y-10, N- 4, A- 1. Craig moved and Jackie seconded we take FB off the Pounce list, Y-12, N-1, A-1.

**Portfolio Review:** Discussion on dividend reinvestment. Historically, we have not done this as we reinvest in other stocks.

**Buy/Sell Decisions:** (motion/second: action, type, yes/no/abstain)

* Nelson/Dene to Sell all APOG at Window and move to Pounce list 10/4/1
* Craig/Mary Buy 15 shares CBRE at Window 13/2/0

**Next Meeting:**

* Mid month online meeting scheduled for 12/1.
* December meeting will be held December 15 at Lane Library, Room C as our Holiday Pot Luck Brunch. Everyone is to bring a dish to share.

**Future meetings:**

**Dec: Education: Rich; Stock Study: Nelson; new members may alter this schedule**

**Education and Stock Presentation Schedule for 2018/2019:** Revised to reflect changes. See below.

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Stock** | **Symbol** | **Watcher** | **Watcher: Buy/Hold/Sell** | **SSG: Buy/Hold/Sell** | **# of Shares** | **% of Portfolio** | **Year End** |
| Apogee | APOG | Nelson | SELL | BUY | 185 | 4.6 | Dec |
| Apple | AAPL | Jackie | HOLD | HOLD | 95 | 12.1 | Sep. |
| C. H. Robinson | CHRW | Cheryl | HOLD | HOLD | 150 | 9.1 | Dec |
| CBRE Group | CBRE | Mary | BUY | BUY | 40 | 1.7 | Dec |
| Cognizant | CTSH | Michele | HOLD | HOLD | 200 | 9.1 | Dec |
| CVS Health | CVS | Dene | HOLD | HOLD | 145 | 7.7 | Dec |
| Danaher | DHR | Harrison | HOLD | HOLD | 110 | 7.4 | Dec |
| Fastenal | FAST | Rich | HOLD | HOLD | 200 | 7.6 | Dec |
| LKQ Corp | LKQ | Frank | HOLD | BUY | 400 | 7.4 | Dec |
| Schlumberger | SLB | Mary | HOLD | BUY | 140 | 4.5 | Dec |
| Signature Bank | SBNY | Craig | HOLD | HOLD | 110 | 8.5 | Dec |
| Starbucks | SBUX | Gerry | HOLD | BUY | 160 | 7.2 | Sep |
| Tractor Supply | TSCO | Greg | HOLD | HOLD | 145 | 9.0 | Dec |
| Ulta Beauty | ULTA | Kate | HOLD | HOLD | 15 | 3.1 | Jan |
| **Pounce/Watch List** [List of Pre-screened Stocks](https://www.manifestinvesting.com/dashboards/public/74KV7LF) | | | | | | | |
| **Stock** | **Symbol** | **Watcher** | **Presented** | **Recommendation/Remarks** | | | |
| Apogee | APOG | Nelson |  |  | | | |
| Celgene | CELG | Gregg | Jul, 2018 | HOLD, in BUY range but concern re Revlimid | | | |
| Cantel Medical | CMD | Dene | Nov, 2018 | Looking for a price at $80 | | | |
| Fleetcor Technologies | FLT | Michele | May, 2018 | HOLD | | | |
| LCI Industries | LCII | Cheryl | Oct, 2018 | SSG=BUY but needs more price support | | | |



**Stocks to Study (Subject to Change)**

|  |  |
| --- | --- |
| Company Name | Ticker |
| Air Lease | AL |
| Booking Holdings | BKNG |
| BlackRock | BLK |
| Cambrex | CBM |
| Celgene | CELG |
| Comcast | CMCSA |
| Cantel Medical | CMD |
| Carriage Services | CSV |
| Walt Disney | DIS |
| Essent Group | ESNT |
| Fleetcor Technologies | FLT |
| Gentex | GNTX |
| Heico Corp | HEI |
| IPG Photonics | IPGP |
| Lam Research | LRCX |
| O'Reilly | ORLY |
| B of Ozarks | OZK |
| Charles Schwab | SCHW |
| Sensata | ST |
| Skyworks Solutions | SWKS |
| T Rowe Price | TROW |
| Western Alliance Banc | WAL |

**Adjourned:** by Rich at 11:54 am

Submitted by Kate Lester, Recording Partner