**Cincinnati Model Investment Club Minutes**

Midpointe Library –October 19, 2019

**Call to Order:** Presiding Partner Richard Alden called the meeting to order at 9:50 am. Proxies were noted.

**Guests in Person:** Ginny Comerford, Matt Alden

**Guests on Webinar:**  Andre Howard, Dan Kuhl, Jam Stin, Linda Margolis, Linda Miller, Teresa Barnes, Susan Tanoe, Andre Howard

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **Here** | **Proxy** | **Name** | **Here** | **Proxy** |
| Jackie Koski | x |  | Harrison Baumbaugh | x |  |
| Betsy Eller, Financial Partner | x |  | Mary Thomas | x |  |
| Craig Jacobsen | x |  | Gregg Hopkins | x |  |
| Marty Eckerle | x |  | Nelson Page |  | Jackie |
| Gerry Geverdt | x |  | Frank Bicknell |  | Michele |
| Dene Alden | x |  | Michele Grinoch | x |  |
| Richard Alden, Presiding Partner | x |  | Kate Lester | x |  |
| Cheryl Hargett |  | x |  |  |  |
| Bill Meehan |  | x |  |  |  |

Note: Parentheses denote provisional presence or proxies should members not be present for the full meeting

**Recording Partner’s Report:** Minutes of the September 21, 2019 meeting were approved as posted on September 22 ,

2019.

**Financial Partner’s Report:**

* Current financial report, current cash balance $2067.48. Check for club membership renewal approved.

**Announcements:**

* FREE! (donuts, too) “Workshop Using Better Investing Tools” – Sat, Nov 2, Midpointe Library Room C, 9:30 am, presented by OKI Chapter of Better Investing.
* New BI website will be online 10/23. Users will need to log in again.
* Classes and webinars: see BetterInvesting Magazine ONLINE section opposite CONTENTS. Other investing educational sessions: Register on the BI web site for “Ticker Talk” and Stock-Up”.
* “The Roundtable” and “Turn Out Tuesday” occurs each month sponsored by BI Mid-Michigan Chapter. Register with both by contacting: [nkavula1@comcast.net](mailto:nkavula1@comcast.net)

**Old Business:**

* Between-meeting procedures. Craig presented a synopsis on whether we should have an emergency procedure for actions, buy or sell, between meetings. All members are invited to the mid-month meeting 10a-12p first Saturday. This is attended online only. Any proposed votes would be communicated in advance via Bivio email with a 3 day response window. This may be an option for quick action, and perhaps this should be incorporated into the bylaws. There was a review of the edited document originally provided by Dene regarding a previous club’s procedure.
* Update on progress of the group study for Nov meeting. Difficulties in scheduling 4 busy people. Narrowed to 3 stocks, ALGN, ILMN, and INGN

**New Business:**

* [CinMIC Portfolio](https://www.manifestinvesting.com/dashboards/public/KJQJDP7) [Pounce List Companies.](https://www.manifestinvesting.com/dashboards/public/PF79C2D)
* 2019 Stock study and education schedule, below. CinMIC portfolio is now public on Manifest Investing: [CinMIC Portfolio](https://www.manifestinvesting.com/dashboards/public/KJQJDP7), [Stocks to Study](https://www.manifestinvesting.com/dashboards/public/74KV7LF)
* Christmas meeting date: Dec 21 is regular date, but too many members are out, agreement to meet on the 14th, conference room booked
* Formation of a committee to nominate officers for 2020 – Dene, Jackie, and Mary to lead the committee

**Stock Presentation:**

* Gregg Hopkins presented BSTC, BioSpecifics Technologies Corp. Treatment for specific ailments, Dupuytrens’s contracture and Peyrones under brand name Xiaflex. Injectible collagenase. Research and future use in on human and canine lipomas. Y/oY increase 13%. No debt, non-surgical treatment. Very small, and risky, but potentially good reward.

**Education:**

* Jackie presented: “Five Things that makes **now** the easiest time for anyone to invest.”
  + No fee trading in a number of different platforms, including Schwab, Fidelity
  + Simplistic investing apps, ie Acorn, Stash, Robinhood rounding up investing from credit card transactions
  + All brokers now have app versions for phones
  + Borsa Earnings calls – every earnings call on one app
  + Social Media and the speed of information dissemination, live streaming of annual meetings

**Portfolio Report**:

* Briefly eviewed report sent out by Marty.

**Buy/Sell Decisions:** (motion/second: action, type, yes/no/abstain)

* Marty/Dene Sell 10/17/16 lot of 40 CVS 16/0
* Marty/Craig Sell oldest 10 APPL 9/7
* Rich/Gregg Sell oldest 35 SBNY 15/1
* Mary/Marty BUY 20 LIMIT NSP at $99 7/8
* Michele/Dene 20 NSP 7/8
* Kate/Jackie 10 BSTC Market 15/1
* Craig/Marty 30 SCHW Window 13/3
* Kate/Gregg 5 ULTA Window 12/4
* Michele/Mary 20 CBRE Window 12/4
* Rich/Kate 1 BKNG Window 13/3

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Stock** | **Symbol** | **Watcher** | **Watcher: Buy/Hold/Sell** | **SSG: Buy/Hold/Sell** | **# of Shares** | **% of Portfolio** | **Year End** |
| **Apple** | **AAPL** | **Jackie** | **HOLD** | **HOLD** |  |  |  |
| **Booking** | **BKNG** | **Rich** | **BUY 1sh** | **BUY** |  |  |  |
| **C. H. Robinson** | **CHRW** | **Cheryl** | **HOLD** | **BUY** |  |  |  |
| **CBRE Group** | **CBRE** | **Michele** | **BUY 20sh @$50.90** | **HOLD** |  |  |  |
| **Charles Schwab** | **SCHW** | **Craig** | **BUY 30sh** | **BUY** |  |  |  |
| **CVS Health** | **CVS** | **Dene** | **HOLD** | **HOLD** |  |  |  |
| **Danaher** | **DHR** | **Harrison** | **HOLD** | **HOLD** |  |  |  |
| **Fastenal** | **FAST** | **Rich** | **HOLD** | **HOLD** |  |  |  |
| **Home Depot** | **HD** | **Nelson** | **HOLD** | **HOLD** |  |  |  |
| **Insperity** | **NSP** | **Mary** | **BUY 20sh @$95/sh** | **BUY** |  |  |  |
| **LKQ Corp** | **LKQ** | **Frank** | **HOLD** | **HOLD** |  |  |  |
| **Lam Research** | **LRCX** | **Bill** | **HOLD** | **HOLD** |  |  |  |
| **Signature Bank** | **SBNY** | **Craig** | **HOLD** | **BUY** |  |  |  |
| **Starbucks** | **SBUX** | **Gerry** | **HOLD** | **HOLD** |  |  |  |
| **Tractor Supply** | **TSCO** | **Greg** | **HOLD** | **HOLD** |  |  |  |
| **Ulta Beauty** | **ULTA** | **Kate** | **BUY 5sh?** | **BUY** |  |  |  |
| **Vanguard Healthcare ETF** | **VHT** | **Jackie** | **HOLD** | **HOLD** |  |  |  |
| **Pounce/Watch List** | | | | | | | |
| **Stock** | **Symbol** | **Watcher** | **Presented** | **Recommendation/Remarks** | | | |
| **BioSpecific Technologies** | **BSTC** | **Gregg** | **10/18/19** |  | | | |
| **Visa** | **V** | **Harrison** | **6/22/19** | **Still a HOLD until the low $160’s** | | | |

**Future meetings: Mid-Month Portfolio/Stock Committee: Nov 2, webinar; Regular meeting: Nov 16, Library Room C**

**Stock Study/Education: Group Study Presentation – Healthcare/Medical-Non-surgical; Kate, Michele, Bill, Dene**

**New members may alter this schedule**



**Adjourned:** by Rich at 12:20 pm

Submitted by Kate Lester, Recording Partner