**Cincinnati Model Investment Club Minutes**

# Sat. September 18, 2020 / 9:51 – 11:51AM

**Online Only**

**Call to Order:** Presiding Partner Richard Alden called the meeting to order at 9:46 am. Proxies were noted. Kate Lester acting as Recording Partner.

**Guests on Webinar:**  Veronica Carter, Daniel Kuhl, Anthony Clark, Havila Malone, William Baker, Belinda Wenzel, Ian Barnes, Michael Henry, Linda Miller, Joe Farrell, Carmen Carter, Jacqueline Tolbert, Paul Jayaseelan, Dennis Phillips, Atul Manocha

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **Web** | **Proxy** | **Name** | **Here** | **Proxy** |
| Jackie Koski | x |  | Harrison Baumbaugh | x |  |
| Betsy Eller | x |  | Mary Thomas | x |  |
| Craig Jacobsen |  | Marty | Gregg Hopkins |  | Michelle |
| Marty Eckerle | x |  | Nelson Page |  | Jackie |
| Gerry Geverdt | Leave |  | Frank Bicknell | x |  |
| Dene Alden | x |  | Michele Grinoch | x |  |
| Richard Alden, Presiding Partner | x |  | Kate Lester | x |  |
| Cheryl Hargett |  |  | Eugene Barnett | x |  |
| Bill Meehan | x |  |  |  |  |

Note: Parentheses denote provisional presence or proxies should members not be present for the full meeting

**Recording Partner’s Report:**

* Minutes for August 15, 2020 meeting posted to Bivio on August 29, 2020.

**Financial Partner’s Report:**

* Current financial report, current cash balance: $38,015.13 for investing and withdrawals, file for audit.
* Folio to TDA transfer in progress, makeup deposits encouraged. The transition is far enough along so that members can establish deposits for the new account.
* Members may buy shares of departing members. A member’s monthly contributions cannot exceed 20% of the aggregate portfolio.  A member may not own more than 20% of the aggregate portfolio. Monthly contributions are to be in the range of $25-$100 per month.

**Announcements:**

* Better Investing Weekly Newsletter – First Cuts, webinars, Learning Center, news and information
* Classes and webinars: see BetterInvesting Magazine ONLINE section opposite CONTENTS. Other investing educational sessions: Register on the BI web site for “Ticker Talk” and Stock-Up”.
* “The Roundtable” and “Turn Out Tuesday” occurs each month sponsored by BI Mid-Michigan Chapter. Register with both by contacting: [nkavula1@comcast.net](mailto:nkavula1@comcast.net)
* CinMIC portfolios on Manifest Investing: [CinMIC Portfolio](https://www.manifestinvesting.com/dashboards/public/KJQJDP7), Pounce List: [Pounce List Companies](https://www.manifestinvesting.com/dashboards/public/PF79C2D),
* Pre-screened stocks: [Stocks to Study](https://www.manifestinvesting.com/dashboards/public/74KV7LF)

**Old Business:**

* Presentation schedule, see below

**New Business:**

* Betsy Eller resignation – email 8/17/20
* Cheryl Hargett resignation – email 8/20/20
* Mary Thomas revised retirement – letter received 9/11/20
* Valuation date: Oct 9, 2020
* Happy Birthday tomorrow to Gene!
* Next month Gregg will do the Stock Study, and Harrison will do the Education presentation.
* A member’s monthly contributions cannot exceed 20% of the aggregate portfolio.  A member may not own more than 20% of the aggregate portfolio. Monthly contributions are to be in the range of $25-$100 per month.

**Stock Presentation:**

* Mary presented Mercury Systems, a subcontractor to the Aerospace and Defense industry. Mercury systems designs, manufactures, and markets aerospace and defense equipment. CinMIC partners voted to secure a 15 share starting position at $70/share.
* Please note this list of pre-screened stocks for ideas: [Stocks to Study](https://www.manifestinvesting.com/dashboards/public/74KV7LF)

**Education:**

* None

**Portfolio Report**:

* Marty’s analysis of the CinMIC portfolio Spirited discussion on performance.

**Review and Reflection:**

* Shuffle the stock followers. Members requested to consider following another stock or perhaps recommend a position sale. We have 15 stocks (including the Health Care Fund) and 11 watchers available. Dene has agreed to keep following one stock, even as she assumes the Financial Partner role.

**Buy/Sell Decisions:** (motion/second: action, type, yes/no/abstain)

* + - Dene/Marty: Buy 1sh of GOOG, Market 11/1/1
    - Marty/Gene: Buy 25sh of IBT, Market 8/4/1
    - Marty/Bill: Buy 10sh of SBNY, Market 3/9/1
    - Marty/Bill: Buy 25sh of SCHW, Market 4/8/1
    - Marty/Bill: Buy 15sh of MRCY, $70.00 Limit 10/2/1

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Stock** | **Symbol** | **Watcher** | **Watcher: Buy/Hold/Sell** | **SSG: Buy/Hold/Sell** | **# of Shares** | **% of Portfolio** | **Year End** |
| **Alphabet** | **GOOG** | **Dene** | **BUY 1sh** | **BUY** | **2** | **1.5** | **Dec** |
| **Apple** | **AAPL** | **Jackie** | **HOLD** | **HOLD** | **140** | **7.9** | **Sep** |
| **C. H. Robinson** | **CHRW** | **???** |  |  | **150** | **8.0** | **Dec** |
| **Charles Schwab** | **SCHW** | **Craig** | **BUY 25sh** | **BUY** | **360** | **6.6** | **Dec** |
| **Danaher** | **DHR** | **Harrison** | **HOLD** | **HOLD** | **100** | **10.6** | **Dec** |
| **Fastenal** | **FAST** | **Rich** | **HOLD** | **HOLD** | **400** | **9.1** | **Dec** |
| **Fidelity Select Healthcare** | **FSPHX** | **Nelson** | **HOLD** | **HOLD** | **130** | **2.1** | **---** |
| **IRobot** | **IRBT** | **Bill** | **BUY 25sh** | **BUY** | **25** | **1.0** | **Dec** |
| **Illumina** | **ILMN** | **Dene** | **HOLD** | **HOLD** | **15** | **2.3** | **Dec** |
| **LKQ Corp** | **LKQ** | **Michele** | **HOLD** | **HOLD** | **400** | **6.4** | **Dec** |
| **Signature Bank** | **SBNY** | **Craig** | **BUY 10sh** | **BUY** | **95** | **4.4** | **Dec** |
| **Starbucks** | **SBUX** | **Dene** | **HOLD** | **HOLD** | **80** | **3.5** | **Sep** |
| **Tractor Supply** | **TSCO** | **Gregg** | **HOLD** | **HOLD** | **145** | **10.3** | **Dec** |
| **Ulta Beauty** | **ULTA** | **Kate** | **HOLD** | **HOLD** | **40** | **4.8** | **Jan** |
| **Visa** | **V** | **Gene** | **HOLD** | **HOLD** | **10** | **1.1** | **Dec** |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Pounce/Watch List** | | | | |
| **Stock** | **Symbol** | **Watcher** | **Presented** | **Recommendation/Remarks** |
|  |  |  |  |  |
|  |  |  |  |  |

**Future meetings: Mid-Month Portfolio/Stock Committee: Oct 3, 2020, webinar; Regular meeting: Oct 17, 2020, online**

**Note: The Stock Study and Education schedule is in the process of revision**

****

**Adjourned:** by Rich at 11:55 am

Submitted by Kate Lester, Recording Partner