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# **Cincinnati Model Investment Club Minutes**

# Sat. Apr 18, 2020 / 9:45 – 11:45AM

**Online Only Club**

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|  Call to Order 9:48 |

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|   | Rich Alden, Presiding Partner, greeting, attendance, proxies, note guests present and on web. RECORD |

**Guests on Webinar:** Susan Tanoe, Linda Miller, Joe Farrell, Catherine MacEachen, Sharon Lindquist Skelly, Dan Kuhl, Bill Harvey, Belinda Wenzel, Don Collier, Ian Barnes, John Miller, Mary Dickey, William Baker, Theresa Barnes

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| **Name** | **Here** | **Proxy** | **Name** | **Here** | **Proxy** |
| Jackie Koski | web |  | Harrison Baumbaugh | web |  |
| Betsy Eller, Financial Partner | web |  | Mary Thomas | web |  |
| Craig Jacobsen | web |  | Gregg Hopkins | web |  |
| Marty Eckerle | web |  | Nelson Page | --- | Dene |
| Gerry Geverdt  | web |  | Michele Grinoch  | web |  |
| Dene Alden | web |  | Kate Lester | web |  |
| Richard Alden, Presiding Partner | web |  | Eugene Burnett | web |  |
| Cheryl Hargett | web |  |  |  |  |
| Bill Meehan | web |  |  |  |  |

Note: Parentheses denote provisional presence or proxies should members not be present for the full meetingMinutes for Feb 15, 2020 meeting posted to bivio on Mar 7. Corrections or additions? |
| **9:50 Minutes**  | Minutes for Mar 21, 2020 meeting posted to bivio on Mar 24, 2020. Corrections or additions? |
| **9:55 Financial Report** | - Current financial report, current cash balance $3837.53 only $1887.08 of which is available for payout; file for audit. - Reimbursement for mailing to Betsy. |
| **10:00 Announcements** | - “What Are These Mutual Funds in My Investment Account” – special online presentation by Jackie Cummings Koski and the OKI Tri-State Chapter, Thu, April 23, 2020, 8:30-9:30p- Classes and webinars: see BetterInvesting Magazine ONLINE section opposite CONTENTS. Other investing educational sessions: Register on the BI web site for “Ticker Talk” and Stock-Up”. - “The Roundtable” and “Turn Out Tuesday” occurs each month sponsored by BI Mid-Michigan Chapter. Register with both by contacting: nkavula1@comcast.net.- CinMIC portfolios on Manifest Investing: [CinMIC Portfolio](https://www.manifestinvesting.com/dashboards/public/KJQJDP7), Pounce List: [Pounce List Companies](https://www.manifestinvesting.com/dashboards/public/PF79C2D), Pre-screened stocks: [Stocks to Study](https://www.manifestinvesting.com/dashboards/public/74KV7LF) |
| **10:05 Old Business** | - Presentation schedule need some revision , see below. Mary did education in March. Jackie can’t do a stock study in May needs to be after June. Bill and Rich will work on this.  |
| **10:10 New Business** | - May Meeting date was changed back to 5/16 as BINC has been cancelled due to Corona virus concerns. |
| **10:15 Group Stock Study** | - Nelson, Harrison, Rich: Review AAPL, TSCO and LRCX for possible sell. Group stock study focused on Compound annual return with forecast average P/E. Used SSG’s as a start for stock study. Reality check focused on SSG, Value Line and other data. AAPL consumer electronics has good trend lines, with the exception, of the pretax profit margins. LRCX Has a great sales rate of 20.3%, but also a high debt rate of 35.1. The company is in the design, manufacture, and marketing of semiconductors. TSCO is a unique merchandise retail store. It just acquired Petsense-pet products. It features specialty items for the hobby farmer. It has a new distribution center in New York and plans to expand more in the west coast. On the SCG AAPL had 3 points, LRCX 8 points, and TSCO 5 points. TSCO was the only stock in the buy range. All three are strong good companies. Club could not make this decision to sell as the market is just not stable with corona virus volatility. Second quarter earnings may give a better idea of where we are. |
| **11:00 Portfolio Review** | - Marty’s analysis of CinMIC’s portfolio. This was difficult with the crazy market. LRCX, CHRW, Danaher, HD, and TSCO were all at minus 4 on the pert report. |
| **11:15 Review & Reflection** | - Discussion of the impact COVID-19 is having on members’ portfolio. Hard to analyze data. Some companies do not give guidance. Many Fluctuations and large number of unemployed workers. Best to use limit order when buying. Shut down of economy quite disruptive. |
| **11:30 Buy/Hold/ Sell – HARD STOP** | Dene/Marty buy 5 shares ILMN $241.50 limit 15/0/1Mary/Craig sell all 60 shares NSP $41. Market 14/2Dene/Harrison buy 10 shares V $150 Limit 16/0/0In order to give everyone a stock study and relieve those who have 2 stocks these changes have been made.Gene will follow V—Marty to help Gene with his first several stock to watch Dene will follow VHTMary will follow CBRECraig requested HEI to be added to pounce list and Gene will follow HEI |
| **Stock** | **Symbol** | **Watcher** | **Watcher: Buy/Hold/Sell** | **SSG: Buy/Hold/Sell** | **# of Shares** | **% of Portfolio** | **Year End** |
| Apple  | AAPL | Jackie |  |  | 40 | 7.7 | Sep |
| Booking | BKNG | Rich | HOLD | BUY | 7 | 6.7 | Dec |
| C. H. Robinson  | CHRW | Cheryl | HOLD | HOLD | 150 | 7.5 | Dec |
| CBRE Group | CBRE | Dene | HOLD | HOLD | 170 | 4.9 | Dec |
| Charles Schwab | SCHW | Craig | HOLD | BUY | 260 | 6.1 | Dec |
| Danaher | DHR | Harrison | HOLD | HOLD | 110 | 11.5 | Dec |
| Fastenal | FAST | Rich | HOLD | HOLD | 400 | 9.6 | Dec |
| Home Depot | HD | Nelson | HOLD | BUY | 45 | 6.1 | Dec |
| Illumina | ILMN | Dene | BUY 10sh | BUY | 15 | 3.1 | Dec |
| Insperity | NSP | Mary | SELL | BUY | 60 | 1.6 | Dec |
| LKQ Corp  | LKQ | Michele | HOLD | HOLD | 400 | 5.4 | Dec |
| Lam Research | LRCX | Bill | HOLD | HOLD | 10 | 1.8 | Jun |
| Signature Bank | SBNY | Craig | HOLD | BUY | 75 | 4.1 | Dec |
| Starbucks | SBUX | Gerry |  |  | 80 | 4.0 | Sep |
| Tractor Supply | TSCO | Gregg | HOLD | BUY | 145 | 8.9 | Dec |
| Ulta Beauty | ULTA | Kate | HOLD | HOLD | 35 | 4.9 | Jan |
| Visa | V | Harrison | HOLD | BUY | 10 | 1.1 |  |
| Vanguard Healthcare ETF | VHT | Nelson | BUY | --- | 20 | 2.5 |  |

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| **Pounce/Watch List** |
| **Stock** | **Symbol** | **Watcher** | **Presented** | **Recommendation/Remarks** |
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**Future meetings: Mid-Month Portfolio/Stock Committee: May 2, 2020, webinar; Regular meeting: May 16, 2020, online**

**Stock Study: Education: will be changed from below**

**New members may alter this schedule**

**Rich called meeting to close at 11:59**

**Report submitted by Cheryl Hargett**

**Note: The Stock Study and Education schedule is in the process of revision**

