**Cincinnati Model Investment Club Minutes**

# Sat. June 19, 2021 / 9:51 – 11:54 AM

**Online Only**

**Call to Order:** Presiding Partner Richard Alden called the meeting to order at 9:51 am. Proxies were noted.

**Guests on Webinar:**  Larry Averbeck, Jimmy Stringer, Joe Farrell, Mary Fledderman, Sanjay Puligadda, Linda Miller, Shirley Evans, Daniel Kuhl, Susan Tanoe, Anitra Pope, Cheryl Hargett, Alice Schneider, Janet Blaser

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **Web** | **Proxy** | **Name** | **Web** | **Proxy** |
| Jackie Koski | x |  | Harrison Baumbaugh | x |  |
| Kate Lester, Recording Partner | x |  | Bill Meehan | x | (Marty) |
| Craig Jacobsen | x |  | Roger Stafford |  |  |
| Marty Eckerle | x |  | Nelson Page |  | (Jackie) |
| Dene Alden, Financial Partner | x |  | Eugene Burnett |  |  |
| Richard Alden, Presiding Partner | x |  | Michele Grinoch | x |  |
| Paul Jayaseelan | x |  |  |  |  |
|  |  |  |  |  |  |

Note: Parentheses denote provisional presence or proxies should members not be present for the full meeting

**Recording Partner’s Report:**

* Minutes for May 2021 meeting posted to Bivio on May 15, 2021.

**Financial Partner’s Report:**

* Current financial report, cash balance: $2,263.91 as of CoB June 11, 2021

**Announcements:**

* Better Investing Weekly Newsletter – First Cuts, webinars, Learning Center, news and information
* Classes and webinars: see BetterInvesting Magazine ONLINE section opposite CONTENTS. Other investing educational sessions: Register on the BI web site for “Ticker Talk” and Stock-Up”.
* “The Roundtable” and “Bull Sessions” occurs each month sponsored by BI Mid-Michigan Chapter. Register with both by contacting: [nkavula1@comcast.net](mailto:nkavula1@comcast.net)
* BINC is moving from May to October 21-24, still in Dallas

**Old Business:**

* Presentation schedule updated, see below

**New Business:**

* Gerry update: registered letter sent, no response, approximately $26k in holdings, to be determined July 9
* A vote was taken and 11 members were in favor of removing Gerry from the club. There were 3 abstentions.
* Voting in favor were units valued at an aggregate total 4076.576, vs 4738.97 in total club units
* Jacquie will require $8000 in withdrawals to be delivered in August
* Total value required is $34,591
* Some discussion that we transfer our holdings in Schwab to Gerry in total with the remainder owed to be paid in cash. This was not found to be a tenable solution. The second raw vote was 5/6/3. The weighted vote was 32.5% of units against.
* Michelle has offered to reach out to Gerry in person.
* Jackie $8,000 withdrawal request
* Nelson request for suspended membership
* Midpointe Library open for meetings, but later in the morning
* Jul 3 mid-month meeting cancelled

**Stock Presentation:** None

**Education:**

* Michele: "What is Commodity Trading and why is it important?" An exploration of the various sources and mechanisms utilized to trade commodities. Risk for future inflation due to market manipulation.

**Portfolio Report**:

* A vote was taken and 11 members were in favor of removing Gerry from the club. There were 3 abstentions.
* Voting in favor were units valued at an aggregate total 4076.576, vs 4738.97 in total club units
* Jacquie will require $8000 in withdrawals to be delivered in August
* Total value required is $34,591
* Marty moved, Craig seconds that we transfer our holdings in Schwab to Gerry in total with the remainder owed to be paid in cash. They will be given 30 days to respond with an account number and if no response is received, they will be paid in cash in full. This is to be a weighted vote based on holdings. Michelle has offered to reach out to Gerry in person. The second raw vote was 5/6/3. The weighted vote was 32.5% of units against.

**Review and Reflection:**

**Buy/Sell Decisions:** (motion/second: action, type, yes/no/abstain)

Sell ALL SCHW Market Craig/Paul (to be sold after 6/23)

Sell 15 AAPL Market

Sell 50 FAST Market

Sell 10 DHR Market

Sell 10 TSCO Market

11/0/4

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Stock** | **Symbol** | **Watcher** | **Watcher: Buy/Hold/Sell** | **SSG: Buy/Hold/Sell** | **# of Shares** | **% of Portfolio** | **Year End** |
| Adobe | ADBE | Kate (1) | HOLD | HOLD | 20 | 5.3 | Nov |
| Alphabet | GOOG | Nelson (2) | HOLD | HOLD | 4 | 5.0 | Dec |
| Apple | AAPL | Jackie | HOLD | HOLD | 150 | 9.4 | Sep |
| C. H. Robinson | CHRW | Michele (2) | HOLD | HOLD | 93 | 4.6 | Dec |
| CACI International | CACI | Craig | HOLD | BUY | 35 | 4.6 | Jun |
| Charles Schwab | SCHW | Nelson (2) | HOLD | HOLD | 360 | 13.1 | Dec |
| Danaher | DHR | Harrison (2) |  |  | 90 | 11.0 | Dec |
| Fastenal | FAST | Rich (1) | SELL 100sh | HOLD | 400 | 10.3 | Dec |
| Fidelity Select Healthcare | FSPHX | --- |  |  | 278.7640 | 4.5 | --- |
| IRobot | IRBT | Bill | BUY 10sh | BUY | 105 | 5.0 | Dec |
| Illumina | ILMN | Dene (1) | HOLD | HOLD | 15 | 3.4 | Dec |
| Ollie’s Bargain Barn | OLLI | Michele (2) | HOLD | HOLD | 150 | 6.5 | Dec |
| Starbucks | SBUX | Harrison (2) | HOLD | HOLD | 80 | 4.4 | Sep |
| Tractor Supply | TSCO | Paul | HOLD | HOLD | 130 | 11.8 | Dec |

**Future meetings: Regular meeting: July 17, 2021, Hybrid, will start at 10:15 am**

**Note: The Stock Study and Education schedule is in the process of revision**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Pounce/Watch List** | | | | |
| **Stock** | **Symbol** | **Watcher** | **Presented** | **Recommendation/Remarks** |
|  |  |  |  |  |
|  |  |  |  |  |

**Note: The Stock Study and Education schedule is in the process of revision**



**Adjourned:** by Rich at 11:59 am

Submitted by Kate Lester, Recording Partner