**Cincinnati Model Investment Club Minutes**

# Sat. August 21, 2021 / 10:30– 12:51AM

**Hybrid Only**

**Call to Order:** Presiding Partner Richard Alden called the meeting to order at 10: 31 am. Proxies were noted.

**Guests on Webinar:**  Atul Manoche, Cheryl Hargett, Jane Sipe, Mary Fledderman, Linda Miller, Larry Averbeck, Teresa Barnes, Curtis Battle

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **Web** | **Proxy** | **Name** | **Web** | **Proxy** |
| Jackie Koski |  | Dene  | Harrison Baumbaugh | x |   |
| Kate Lester, Recording Partner | x |  | Bill Meehan |  |  |
| Craig Jacobsen | x |  | Nelson Page |  | Dene |
| Marty Eckerle |  | Craig | Eugene Burnett |  |  |
| Dene Alden, Financial Partner | x |  | Michele Grinoch  |  | Harrison |
| Richard Alden, Presiding Partner | x | Bill | Roger Stafford | x |  |
| Paul Jayasellan | x |  |   |   |  |

Note: Parentheses denote provisional presence or proxies should members not be present for the full meeting

**Recording Partner’s Report:**

* Minutes for July 2021 meeting posted to Bivio on July 17, 2021.

**Financial Partner’s Report:**

* Current financial report, cash balance: $3,876.46 as of CoB August 13, 2021; $3,876.46 for investment.

**Announcements:**

* Better Investing Weekly Newsletter – First Cuts, webinars, Learning Center, news and information
* Classes and webinars: see BetterInvesting Magazine ONLINE section opposite CONTENTS. Other investing educational sessions: Register on the BI web site for “Ticker Talk” and Stock-Up”.
* “The Roundtable” and “Bull Sessions” occurs each month sponsored by BI Mid-Michigan Chapter. Register with both by contacting: nkavula1@comcast.net
* BINC is October 21-24, in Dallas
* CinMIC portfolios on Manifest Investing: [CinMIC Portfolio](https://www.manifestinvesting.com/dashboards/public/KJQJDP7), Pounce List: [Pounce List Companies](https://www.manifestinvesting.com/dashboards/public/PF79C2D),
* Pre-screened stocks: [Stocks to Study](https://www.manifestinvesting.com/dashboards/public/74KV7LF)

**Old Business:**

* Presentation schedule updated, see below

**New Business:**

* Big Charts discussion – defer to September, Marty education segment
* Look at PEs before removing outliers – member sentiment, median vs. average

**Stock Presentation:**

* Rich: Universal Display (OLED) which is a company with some growth potential in the BUY range.

**Education:**

* Harrison: The Presidents and the Stock Market ranks the Top 5 and Worst 5 presidents since 1929 based on S&P numbers and Dow Jones.

**Portfolio Report**:

* Marty’s analysis of the CinMIC portfolio; members to address their PERT misses, core vs. non-core

**Review and Reflection:**

* Continuing discussion on stock reviews and portfolio management
* Documenting sell decisions – minutes, info button on bivio – access for managers only; put in minutes instead; Craig to record info for sales in Acctg/Investments; follow up 1 yr later, Club adoption of the ‘Deciding to Sell a Company’ checklist form
* Revised new short form report

**Buy/Sell Decisions:** (motion/second: action, type, yes/no/abstain)

Sell 50 FAST Market Rich/Craig 12/0/1 (Rationale for sale is that more growth may be available from a different company)

Buy 5 CACI Market Craig/Harrison 12/0/1

Buy 10 IRBT Market Bill/Craig 12/0/1

Buy $1000 FSPHX Craig/Kate 10/2/1

Buy 10 MBLU Craig/Roger 10/2/1

Buy 10 OLLI Michele/Dene 12/0/1

Buy 10 CHRW Craig/Dene 12/0/1

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Stock** | **Symbol** | **Watcher** | **Watcher: Buy/Hold/Sell** | **SSG: Buy/Hold/Sell** | **# of Shares** | **% of Portfolio** | **Year End** |
| Adobe | ADBE | Kate (1) | HOLD | HOLD | 20 | 6.8 | Nov |
| Alphabet | GOOG | Roger (2) | HOLD | HOLD | 4 | 6.0 | Dec |
| Apple  | AAPL | Jackie | HOLD | HOLD | 135 | 11.0 | Sep |
| C. H. Robinson  | CHRW | Michele (2) | HOLD | HOLD | 93 | 4.6 | Dec |
| CACI International | CACI | Craig (2) | BUY 10sh | BUY | 35 | 4.8 | Jun |
| Danaher | DHR | Harrison (2) | HOLD | HOLD | 80 | 13.7 | Dec |
| Fastenal | FAST | Rich (1) | SELL 50 sh | SELL | 350 | 10.5 | Dec |
| Fidelity Select Healthcare | FSPHX | --- |  |  | 309.0950 | 5.6 | --- |
| IRobot | IRBT | Bill | HOLD | BUY | 115 | 5.4 | Dec |
| Illumina | ILMN | Dene (1) | HOLD | HOLD | 15 | 4.2 | Dec |
| Malibu Boats | MBUU | Craig (2) | HOLD | HOLD | 20 | 0.9 | Dec |
| Ollie’s Bargain Barn | OLLI | Michele (2) | BUY 10sh | BUY | 150 | 6.7 | Dec |
| Starbucks | SBUX | Harrison (2) | HOLD | HOLD | 80 | 5.1 | Sep |
| Tractor Supply | TSCO | Paul | HOLD | HOLD | 120 | 12.7 | Dec |

**Future meetings: Mid-Month Meeting: September 4, 2021, online; Regular Meeting: September 18, 2021, hybri**

**Note: The Stock Study and Education schedule is in the process of revision**



**Adjourned:** by Rich at 12:31pm

Submitted by Kate Lester, Recording Partner