

# J.P.Morgan

## Notice of Termination of Alcatel Lucent ADR Program – Final Proceeds

We refer to the previously released announcement dated January 26, 2016 regarding the termination of Alcatel Lucent's ADR program and Deposit Agreement, such termination becoming effective February 24, 2016. JPMorgan Chase Bank, N.A., as depository (the "Depository") entered into a Share Purchase Agreement with Nokia Corporation pursuant to which the Depository sold the remaining Alcatel Lucent ordinary shares remaining under the Alcatel Lucent ADR program at the close of business (NY time) on April 25, 2016 (the "ADS Cancellation Deadline Date") to Nokia Corporation on the basis of 0.55 of a Nokia Corporation ordinary share for every Alcatel Lucent ordinary share held at such time.

The Depository hereby announces that it has received all of the Nokia Corporation ordinary shares to which it was entitled in accordance with the Share Purchase Agreement and sold such Nokia Corporation shares and converted the net proceeds from such sale into U.S. dollars.

### Net proceeds from the sale of Nokia shares calculation:

EUR per Nokia Corporation share	4.433283
Conversion rate of Alcatel to Nokia share	0.550000
EUR per Alcatel Lucent ordinary share	2.438305
ADS Ratio	1 : 1
EUR per ADS	2.438305
Foreign Exchange Date	05/19/2016
Foreign Exchange Rate <sup>1</sup> Inclusive of a fee of 0.002200	1.1182
Withholding Tax Rate	0 %
USD Rate per ADS	2.7265
Cancellation fee per ADS	0.0500
Net USD per ADS	2.6765

As a result of the above, please find the enclosed check representing the net proceeds at a rate of US\$2.6765 per Alcatel Lucent ADS you held in book entry form.

*Ratio:* 1 ADR: 1 Ordinary Share  
*CUSIP:* 013904305  
*Country of Incorporation:* France  
*Depository:* JP Morgan Chase Bank, N.A.

For further information:

IF YOU HAVE ANY QUESTIONS, PLEASE CALL THE JPMORGAN SERVICE CENTER AT 855-928-4485.

#### <sup>1</sup>Investor Disclosures

J.P. Morgan collects fees from holders of depository receipts. JPMorgan may (i) reimburse the issuer for certain expenses incurred by the issuer in connection with the depository receipts program or (ii) share with the issuer revenue derived by JPMorgan from the program. JPMorgan may use brokers, dealers or other service providers that are affiliates or other divisions of JPMorgan and may earn or share fees and commissions.

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# J.P.Morgan

Alcatel-Lucent  
Cash Entitlement on Exchanged Shares

Payable Date 06/03/16  
Account Number 7200447971

0277019

17-1  
910

Payable at:  
Wells Fargo Bank, N.A.

**Eighteen & 74/100 U.S. Dollars**

AMOUNT OF CHECK

\*\*\*\$18.74\*\*\*

Void after 180 days

PAY TO THE ORDER OF  
D D M K INVESTMENTS  
A PARTNERSHIP  
C/O DEBRA JONES  
PO BOX 14  
CHELAN WA 98816-0014

Authorized Signature  
Signature May Be Computer Generated

CUSIP NUMBER: 013904305

A621  
47009  
0277019

⑈0277019⑈ ⑆091000019⑆ 6681502875⑈

# J.P.Morgan

Alcatel-Lucent  
American Depositary Receipts

### Check Summary

Account Number	7200447971
Check Date	6/3/2016
Shares	7.000
Net Price Per Share	\$2.6765
Gross Amount	\$19.09
ADR Fee	\$0.35
Federal Tax Withheld	\$0.00
State Tax Withheld	\$0.00
Check Amount *	\$18.74

\* Cash Entitlement on Exchanged Shares

Retain for Tax Purposes

Questions? Please call 855-928-4485

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The Depositary hereby announces that it has received all of the Nokia Corporation ordinary shares to which it was entitled in accordance with the Share Purchase Agreement and sold such Nokia Corporation shares and converted the net proceeds from such sale into U.S. dollars.

As a result of the above, please find the enclosed check representing the net proceeds at a rate of US\$2.6765 per Alcatel Lucent ADS you held in book entry form.

You are encouraged to consult a tax advisor to determine the particular tax consequences of the receipt of cash in exchange for your Alcatel Lucent ADSs, including the application and effect on any federal, state, local or foreign income and other tax laws.



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6/9/2016

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