**\_2ND\_\_\_ Quarterly report for MSFT Date: \_FEB 3 2024**

**Value Line Date andAnalyst: Feb 2 2024, Kathleen Uckert**

**Percentage change in Sales from year ago quarter** \_\_17.6\_\_\_% in SSG

**Percentage change in Earnings per Share from year ago quarter** \_33.2\_\_\_\_% in SSG

**Is company meeting our target sales & earnings estimates?** \_YES\_\_\_\_\_

**Pre-tax Profit on sales trend?** (up, even, down). \_EVEN\_\_\_\_\_\_\_\_\_\_\_

**Return on equity trends?** (up, even, down) \_\_\_\_\_\_\_\_\_\_\_EVEN\_\_\_\_\_

**Debt?** (up, even, down) \_\_\_DOWN\_\_\_\_\_\_\_\_\_\_\_\_

**Current PE is** \_\_\_\_37.2\_\_\_\_\_\_

**Where does it fall in my estimated High/low range of PE's?** \_ABOVE\_\_\_\_\_\_\_\_\_\_\_

**Signature PE (average PE of this stock over significant period of time)** is \_28.2\_\_

**Club cost basis for this stock is** $\_\_25.44\_\_\_\_\_\_\_\_ **Current price is** $\_\_411.08 ON FEB 2 2024\_\_\_\_\_\_\_

**% of our portfolio: \_11.8\_**

**Current fair value: Morningstar**:$\_420.00\_\_\_ **CFRA**: \_\_\_ **Other:** \_\_\_\_\_\_

**My SSG Total Return is** \_3.7\_\_\_\_%\_ **Projected Average Return is** \_1.7\_\_\_%

**What will drive future growth**: AZURE and AI, access to Office Copilot Pro, subscription service at $20 per month. Security CoPilot is going to be a draw, also.

Recommend: Buy More \_\_\_\_ Hold\_X\_\_ Sell\_\_\_

Challenge with a better investment\_\_\_\_\_\_,

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| **Description: Large company expected growth is less than 5%, MSFT exceeds that. Strong balance sheet. Strong safety. Beta below market.** |  |