Meeting called to order at \_7:05 pm

**Attendees**: Phyllis Woodring, Gladys Henrikson, Sheryl Patterson, Kent Billmyer, Jerry Long, Patricia Onufrak, Maskey Krishnarao, Kathy Emmons, Jo Murphy, Paul O’Mara, Steve Ingalls, and Rachel Herman.

**Absent:** Ty Hughes, Wilbert Nixon and Heidi O’Hara (leave of absence).

**Visitors**: 8 E-mail proxy requests to secretary before meeting. **Proxies**: Jo for Ty, Paul for Wilbert.

Phyllis welcomed the new & returning visitors, & explained the club’s purpose.

7:05 PM - **Information Sharing, current events**: **Money Matters Book Discussion** at Oakton Library (2nd Tuesday); Free **webinars** at Better Investing (Stock Study, Ticker Talk & Roundtable) BIVIO, Stock Central & Manifest Investing. See websites to register. See newsletter and list of current events for prices & details (BI.org/dc regional and MICNOVA.net. AAII programs (3rd Saturday) see aaii.com/dcmetro for event schedules. Visitors invited to join GTM. Attendees with three consecutive meetings are invited to join MICNOVA. Current events list at bivio.com.

**Treasurer:**

* Cash on hand $9**,**459.57; portfolio value $ 57,592.78 as of May 31, 2017 valuation; Dividends: $65.79.

**Secretary: Minutes**: April minutes was approved unanimously.

**OLD & NEW BUSINESS:**

* GoToMeeting: next MicNOVA GoToMeeting scheduled for Thursday 8 June at 8:15 pm.
* Post quarterly report, updated SSG, Value Line and other pertinent data a week before to club portfolio folder in BIVIO. Send email with attachments (includes ITK and PDF SSG)
* Old Business: Need all partners to sign new partnership signature page. See Sheryl.
* Education: BINC Highlights
* Stock Watcher:
* New Business:
* Future meetings to be on Wednesdays at Pimmit library was discussed. Gladys made the motion. Sheryl second. Motion.to change meeting date to 2nd or 4th Wednesday instead of 3rd Thursday of the month starting with change of venue to Pimmit Library next year. Vote was unanimous to change to Wednesdays…Contact libraries for possible start dates and where.
* Future Study Groups – June – Sheryl, Pat and Maskey
* July - Kathy and Phyllis
* September – Gladys and Jerry.
* **Motions:**
* Rachel made motion to Buy 30 shares of (ABBV) at market. Gladys second the motion. Motion passed. The club agreed to payout Irina by cash the amount due for her.

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**Stock Watcher Reports**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  | current |  |  |  |
| **Ticker** | **Sales** | **EPS** | **PTP** | **ROE** | **debt** | **PE** | **fair value** | **price** | **status** |
| ABBV | 9.7% | 27.7% | up | up | up | 17.1 | $73-110 | $65.93 | buy |
| GOOG | 22.2% | 28.4% | up | even | down | 32.0 | $860-972 | $954.00 | hold |
| AL | 14.9% | 20.0% | even | up | up | 8.9 | $45-60 | $27.97 | hold |
| AAPL | 4.6% | 10.5% | down | down | up | 18.0 | $138-158 | $153.99 | hold |
| BRK,B | 6.0% | 24.6% | down | up | down | 14.3 | $152-170 | $147.72 | hold |
| CERN | 10.8% | 20.9% | down | up | up | 33.2 | $63-68 | $64.12 | hold |
| CHRW | 11.1% | 3.6% | even | up | down | 18.7 | $66-77 | $67.74 | buy |
| GNTX | 9.3% | 12.6% | up | down | down | 15.0 | $22.90 | $18.78 | hold |
| IPGP | 37.9% | 50.0% | even | down | up | 26.0 | $135-200 | $139.56 | challenge |
| LKQ | 21.9% | 28.6% | down | down | up | 20.0 | $30-47 | $31.26 | hold |
| MSFT | 7.6% | 30.0% | down | down | up | 30.3 | $60-77 | $68.77 | hold |
| TROW | 12.0% | 33.9% | down | up | zero | 14.2 | $77-88 | $71.90 | hold |
| V | 23.5% | -74.6% | even | up | down | 47.4 | $91-108 | $94.81 | hold |
|  |  |  |  |  |  |  |  |  |  |
| **Buys and Sells**: Sold 40 shares of Qualcomm. (QCOM) at $52.77 per share less $6.99 commission for a total of $2,103.81. Sold 70 shares of Air Methods Corp (AIRM) at $43.00 per share, less $20 service charge, for a total of $2,990.00. **S**t**ockwatchers identified:** Updated June 1, 2017: note new stockwatcher report dates & earnings dates

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **Ticker**  | **StockWatcher** | **Bought price** | **Date Bought** | **05.01.17price** | **% of portfolio** | **shares** | **Earnings date** | **Quarter** | **Stockwatcher reports at meeting date** |
| 1 | ABBV | Wilbert | 33.33 | 01/02/13 |  66.02 | 8.1% |  71  | 27 Jul 2017 | Q 2 | May, Aug, Nov, Feb |
| 3 |  AL | Ty | 38.69 | 06/19/14 |  39.92 | 6.2% |  90 | 02 Aug 2017 | Q 2 | Jun, Sep, Dec, Mar |
| 4 | AAPL | Sheryl | 321.00 | 06/21/11 |  152.76 | 9.2% |  35 | 24 Jul 2017 | Q 3 | Feb, May, Aug, Nov |
| 5 | BRK,B | Kathy | 115.99 | 01/16/14 |  165.28 | 7.1% |  25 | 05 Aug 2017 | Q 2 | Jun, Sep, Dec, Mar |
| 6 | CERN | Maskey | 51.43 | 01/20/17 |  65.35 | 2.8% |  25 | 31 Jul 2017 | Q 2 | May, Aug, Nov, Feb |
| 7 | CHRW | Phyllis | 56.13 | 08/16/12 |  67.01 | 4.3% |  37 | 24 Jul 2017 | Q 2 | May, Aug, Nov, Feb |
| 8 | CTSH | Jerry | 60.75 | 09/27/11 |  66.91 | 6.9% |  60 | 05 Aug 2017 | Q 2 | May, Aug, Nov, Feb |
| 9 | CVS | Paul | 79.30 | 12/16/16 |  76.83 | 4.6% |  35 | 08 Aug 2017 | Q 2 | May, Aug, Nov, Feb |
| 10 | DY |  | 79.73 | 12/16/16 |  84.19 | 8.0% |  55 | 21 Aug 2017 | Q 4 | Dec, Mar, Jun, Sep |
| 11 | GNTX | Rachel | 28.92 | 06/19/14 |  18.98 | 6.2% | 190 | 20 Jul 2017 | Q 2 | Aug, Nov, Feb, May |
| 12 | GOOG | Jo | 795.33 | 12/16/16 |  964.86 | 6.7% |  4 | 27 Jul 2017 | Q 2 | May, Aug, Nov, Feb |
| 13 | IPGP | Kent | 63.88 | 07/17/14 |  139.04 | 7.2% |  30 | 26 Jul 2017 | Q 2 | May, Aug, Nov, Feb |
| 14 | LKQ | Kent | 26.45 | 01/22/15 |  31.49 | 5.4% | 100 | 26 Jul 2017 | Q 2 | Jun, Sep, Dec, Mar |
| 15 | MSFT | Gladys | 25.44 | 09/17/09 |  69.84 | 6.0% |  50 | 20 Jul 2017 | Q 4 | Nov, Feb, May, Aug  |
| 16 | TROW | Jo | 73.30 | 09/19/13 |  70.44 | 6.1% |  50 | 25 Jul 2017 | Q 2 | Nov, Feb, May, Aug |
| 17 |  V | Pat | 216.11 | 09/18/14 |  95.23 | 4.9% |  30 | 19 Jul 2017 | Q 3 | May, Aug, Nov, Feb |

We will do the Stockwatcher reports one month after the earnings come out. Morningstar updates within 2-3 days of that. The Stockwatcher reports could be put on the calendar. (Nasdaq.com lists the earnings dates)  |  |

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**NEXT ACTIONS:**

1. **MICNOVA Meeting:** the next MicNOVA Meeting will be **Thursday**, 15 June at 7:00 pm
2. **Stockwatchers for next month:** AL
3. Phyllis will maintain watch list; Ty will maintain Portfolio review
4. **Stock Research for next month:** TBD at G2M

Respectfully submitted, Maskey Krishnarao