**Members present:** Sheryl Patterson, Gladys Henrikson, Jerry Long, Linda Hunt, Baskar Arumugam, Maskey Krishnarao, Kathy Emmons, Phyllis Woodring, Jo Murphy.

**BI Visitors and Non Members:** Cathy Duthie, Lucinda Brunson, Carol Cuddihy, Sandy Caster, Mike Roberts, Arvind Krishna and Jeff Herlich.

**Micnova Members Present online**: Wilbert Nixon, Ty Hughes.

**Online Guests:** None.

**Members Absent:** Pat Onufrak, Paul O’Mara, Eric Kephart, Kent Billmyer, Rachel Herman and Steve Ingalls.

**Visitors in Person & Online: 7**.

**Proxies for Members:** Sheryl for Pat, Jerry for Paul.

Gladys conducted the meeting. Welcomed new & returning visitors, & explained the club’s purpose **Information Sharing**,

**Action**: Visitors invited to join GTM. Attendees with three consecutive meetings are invited to join MicNOVA.

* **Secretary Minutes**: Sheryl moved to accept June minutes and Jerry 2nd motion. Minutes were approved unanimously.
* **No Treasurer Report:** FromBivio reports, the club sold all shares of Dycom. Linda Hunt has not yet been paid her withdrawal amount. Cash value as of 08/01/19 is $10,140.27. Interest and Dividends received is $52.40 (AL=21.45, GNTX=21.85, CERN=9.00 and Interest is 0.10C).
* **Micnova Portfolio Review:** Ty led the review and concluded the following: Portfolio has not done well in last 6 months, half of our stocks are under performing – especially CVS, LKQ, CHRW, CTSH, ABBV, and IPGP. Are price drops in these Stocks signs of a buying opportunity or a warning? The stock watchers should be answering this question, a very important job. Most of our portfolio gains during this period can be attributed to Apple, Microsoft, and Visa. Ty advises the club to look for more small companies to buy.
* **Stock Watcher Reports:** CHRW – Not growing. Someone suggested challenging it, perhaps with Forward Air.



* **New Business: What should We be Doing in MicNova?** Sandra Caster let a brief discussion followed by a member survey which will be used to plan the coming year’s programs. Survey results and program plans will be shared at August meeting.
* **Education:** How Well Are Our Stocks Meeting the “Acid Test”? Presentation of Kathleen Richards’ Acid Test followed by Small groups assessing Micnova stocks in portfolio.
* **There were no recommendations for Buys/Sells.**
* **Meeting Adjourned**

**Stock watcher Reports:-**

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **List no.** | **Ticker** | **Sales** | **EPS** | **PTP** | **ROE** | **debt** | **Current PE** | **fair value** | **price** | **status** | **Percentage of portfolio** |
| 1 | CHRW | -4.4% | 14.6% | DOWN | DOWN | UP | 0.0 | 130-180 | $80.41 | CHAL | 3.7% |

**Stock Watchers Identified: Updated 8/01/19: New/Changed Stock watcher reports and Earnings Dates.**

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **Ticker** | **Stock Watcher** | **Bought  price** | **Date Bought** | **08/01/19 price** | **% of portfolio** | **Shares** | **Earnings date** | **Quarter** | **Stockwatcher reports  at meeting date** |
| 1 | **ABBV** | PAT | 46.96 | 01/02/13 | 66.62 | **5.98%** | 71 | 29-Jul-19 | Q2 | May, Aug, *Dec*, Feb |
| 2 | **AL** | Jerry | 37.21 | 06/19/14 | 41.79 | **8.56%** | 165 | 2-AUG-19 | Q2 | May, Aug, Dec, Feb |
| 3 | **GOOG** | TY | 797.08 | 12/16/16 | 1,216.68 | **6.19%** | 4 | 25-Jul-19 | Q2 | May, Aug, Dec, Feb |
| 4 | **AAPL** | Steve | 48.71 | 06/21/11 | 213.04 | **8.81%** | **33** | 30-jUL-19 | **Q4** | Feb, May, Nov, Feb |
| 5 | **AMAT** | Kathy | 34.38 | 10/11/18 | 49.37 | **1.55%** | 25 | 15-AUG-19 | Q3 | Mar, Jun, Sep, Dec |
| 6 | **BRK.B** | Kent | 125.33 | 01/16/14 | 205.43 | **6.46%** | **25** | 2-AUG-19 | **Q2** | May, Aug, *Dec*, Feb |
| 7 | **CERN** | Paul | 56.98 | 01/20/17 | 83.73 | **5.39%** | **50** | 05-AUG-19 | **Q2** | May, Aug, Nov, Jan |
| 8 | **CHRW** | Gladys | 59.93 | 08/16/12 | 71.65 | **4.61%** | 52 | 31-JUL-19 | Q2 | May, Aug, *Dec*, Feb |
| 9 | **CTSH** | Eric | 36.98 | 09/27/11 | 65.14 | **5.10%** | 60 | 31-Jul-19 | Q2 | Jun, Sep, Nov, Mar |
| 10 | **CVS** | Maskey | 75.49 | 12/16/16 | 55.87 | **4.61%** | 65 | 7-AUG-19 | Q2 | May, Aug, Nov, Feb, |
| 11 | **GNTX** | Wilbert | 14.80 | 06/19/14 | 27.42 | **6.54%** | 190 | 21-OCT-19 | Q2 | May, Aug, Nov, Feb |
| 12 | **IPGP** | Baskar | 73.57 | 07/17/14 | 131.01 | **4.84%** | 30 | 30-JUL-19 | Q2 | May, Aug, Nov, Feb |
| 13 | **LKQ** | Sheryl | 25.45 | 01/22/15 | 26.93 | **5.02%** | **150** | 25-JUL-19 | **Q2** | May, Aug, *Dec*, Feb |
| 14 | **MSFT** | Rachel | 25.44 | 09/17/09 | 136.27 | **8.84%** | 50 | 10-OCT-19 | Q4 | Nov, Feb, May, Aug, |
| 15 | **TROW** | Phyllis | 70.69 | 09/19/13 | 113.39 | **10.61%** | 75 | 28-OCT-19 | Q2 | May, Aug, Nov, Feb |
| 16 | **V** | Jo | 63.51 | 09/18/14 | 178 | **6.88%** | 30 | 28-OCT-19 | Q3 | Feb, May, Aug, Nov |

We will do the Stock watcher reports one month after the earnings come out. Morningstar updates within 2-3 days of that.

The Stock watcher reports could be put on the calendar. (Nasdaq.com lists the earnings dates).

**NEXT ACTIONS:**

1. Micnova Meeting: Next meeting will be held at Tyson’s Pimmit’s Library on August 14, Wednesday from 7 P.M to 8:30 P.M.

(Note: Online MicNova Planning meeting is on Aug 7, 2019, from 8:15 - 9:15 PM.

1. **Stock Watcher Reports** for Aug 14, 2019 – None.
2. Phyllis will maintain watch list; Ty will maintain Portfolio review

Respectfully submitted: Maskey