**MicNova Members present:** Sheryl Patterson, Gladys Henrikson, Eric Kephart, Baskar Arumugam, Kent Billmyer, Jo Murphy.

**MicNova Members Present online**: Ty Hughes, Pat Onufrak, Sandy Caster, Rachel Herman, Steve Ingalls, Paul O’Mara.

**MicNova Members Absent:** Maskey Krishnarao, Jerry Long, Arvind Krishna, Wilbert Nixon, Phyllis Woodring, Kathy Emmons.

**Proxies for Members:** Sheryl for Maskey, Baskar for Jerry, Gladys for Arvind.

**BI Visitors:** Carol Cuddihy, Lucinda Brunson, Lily Poy, Jessica Sun, Fred Beckmann, Flo H., Justin Wang, Cathy Duthie, Anne Bradley.

**Online Guests:** Amy Laing, Linda Hunt.

Kent Billmyer presided over the meeting. He welcomed new and returning visitors, then explained the club’s purpose and reviewed our portfolio online.

* **Action**: Visitors are invited to join GTM. Attendees with three consecutive meetings are invited to join MicNova.
* **Upcoming Events:** In addition to items listed on the agenda, Sheryl announced the BI Holiday Party (5 Jan at Ft. Myers Officer’s Club) and the Joint BI-AAII meeting (in February at NVCC-Annandale).
* **Secretary Minutes**: Eric made the motion to approve the minutes and Sheryl seconded. The Minutes were approved unanimously.
* **Treasurer Report:** The treasurerwas absent**.** Kent reviewed MicNova’saccount status via Bivio webpages. A review of the Bivio pages revealed end of November number were … Total value ($100,704.04); Cash value ($9,789.86); and, dividends from CVS ($32.50), CTSH ($12.00), and AAPL ($25.41) for a total of $69.91.
* **Old Business:** Stock Watcher changes (listed on 2019-12-11 agenda) … LKQ from Sheryl to Arvind; Baskar- new stock, CSGP; Kathy = next new stock.
* **Stock Watcher Reports:** Air Lease (Jerry) postponed until next January; AAPL (Steve) HOLD; BRK.B (Kent) HOLD; BSTC (Sheryl) BUY but recommended to wait; CHRW (Gladys) HOLD; CTSH (Eric) HOLD; CVS (Maskey) HOLD.



* **Education:** Linda Hunt presented *“Digging into Stock Analysis”***:** *Financial Ratios – Return on Equity*, using Investopedia and MorningStar. The presentation was followed by a table exercise to reinforce the presentation.

**Schedule for New Stock Presentations (from Stock Study Teams)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Name | New Stock Presentation Date Drawn | Conduct MicNova Meeting Date | Conduct MicNova Planning GTM date |
| 1 | Patterson, Shervl | 10/9/2019 | N/A | N/A |
| 2 | Billmver, Kent | 11/13/2019 | 12/11/2019 | 12/03/2019 |
| 3 | Woodring, Phvllis M. | 12/11/2019 | N/A | N/A |
| 4 | Hughes, James A. | 1/8/2020 | 1/8/20 | T1/02/2020 |
| 5 | Krishnarao, Maskev | TBD | N/A | N/A |
| 6 | Krishna, Arvind K | TBD | 3/11/2020 | 3/3/2020 |
| 7 | Arumugam, Baskaran | 2/12/2020 | 2/12/2020 | 2/04/2020 |
| 8 | Henrikson, Gladys | 3/11/2020 | 11/13/2019 | 11/05/2019 |
| 9 | Murphy, Josephine C | 3/11/2020 | N/A | N/A |
| 10 | Emmons, Elinor | 4/8/2020 | 4/8/2020 | 3/31/2020 |
| 11 | Kephart, Eric | 4/8/2020 | 5/13/2020 | 5/05/2020 |
| 12 | Laing, Amy Gay | 5/13/2020 | N/A | N/A |
| 13 | Caster, Sandy | 5/13/2020 | N/A | N/A |
| 14 | Nixon, Wilbert | 6/10/2020 | 6/10/2020 | 6/02/2020 |
| 15 | Onufrak, Patricia | 7/8/2020 | 7/8/2020 | 6/30/2020 |
| 16 | O'Mara, W. Paul | 8/12/2020 | 10/14/2020 | 10/05/2020 |
| 17 | Herman, Rachel | 8/12/2020 | 8/12/2020 | 8/-4/2020 |
| 18 | Ingalls, Steve | 9/9/2020 | 9/9/2020 | 9/3/2020 |
| 19 | Long, Jerry | 9/9/2020 | N/A | N/A |

**Quarterly Stock Watchers Reports –**

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **Ticker** | **Sales** | **EPS** | **PTP** | **ROE** | **debt** | **current PE** | **fair value** | **price** | **status** | **% OF PORTFOLIO** |
| 1 | AAPL | -2.00% | -0.2 | DOWN | UP | up | 22.80 | 220 | 270.71 | HOLD | 10.3% |
| 2 | BRK.B | 2.0% | 10.3% | DOWN | DOWN | DOWN | 20.2% | $253.00 | $221.00 | HOLD | 6.1% |
| 3 | BSTC | 15.5% | 23.2% | UP | UP | ZERO | 17.40 | $35.00 | $28.98 | BUY | 1.5% |
| 4 | CHRW | -10.2% | -14.4% | DOWN | EVEN | EVEN | 15.90 | $83.00 | $76.02 | HOLD | 4.4% |
| 5 | CTSH | 4.2% | 9.8% | DOWN | UP | DOWN | 17.00 | $79.00 | $62.66 | HOLD | 4.0% |
| 6 | CVS | 36.6% | -14.4% | DOWN | down | UP | 22.40 | $92.00 | $75.27 | HOLD |  |
|  |  |  |  |  |  |  |  |  |  |  |  |

**Stock Watchers Report Schedule for Club Portfolio and Stock Earnings Dates.**

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **Ticker** | **Stock Watcher** | **Bought  price** | **Date Bought** | **12/27/19 price** | **% of portfolio** | **Shares** | **Earnings date** | **QTR** | **Stockwatcher reports  at meeting date** |
| 1 | AL | Jerry | 37.21 | 06/19/14 | ***46.43*** | **8.6%** | 165 | ***11-NOV-19*** | ***Q3*** | ***May, Aug, Dec, Mar*** |
| 2 | ANCUF | Pat | 61.92 | 08/15/19 | ***32.96*** | **4.4%** | 128 | ***03-FEB-20*** | ***Q3*** | ***Aug, Dec, Feb, May*** |
| 3 | GOOG | TY | 797.08 | 12/16/16 | ***1,304.96*** | **8.7%** | 6 | ***07-FEB-20*** | ***Q4*** | ***May, Aug, Dec, Feb*** |
| 4 | AAPL | Steve | 48.71 | 06/21/11 | ***267.25*** | **10.3%** | 33 | ***1-JAN-20*** | ***Q1*** | ***Feb, May, AUG, Dec*** |
| 5 | BRK.B | Kent | 125.33 | 01/16/14 | ***220.30*** | **6.1%** | 25 | ***24-FEB-20*** | ***Q4*** | ***May, Aug, Dec, Feb*** |
| 6 | BSTC | Sheryl | 50.10 | 10/10/19 | ***55.00*** | **1.5%** | 25 | ***07-FEB-20*** | ***Q4*** | ***May, Aug, Dec, Feb*** |
| 7 | CHRW | Gladys | 59.93 | 08/16/12 | ***76.85*** | **4.4%** | 52 | ***31-JAN-20*** | ***Q2*** | ***May, Aug, Dec, Feb*** |
| 8 | CERN | Paul | 56.98 | 01/20/17 | ***71.59*** | **3.9%** | 50 | ***23-OCT-19*** | ***Q3*** | ***May, Aug, Nov, Jan*** |
| 9 | CSGP | Baskar | 580.92 | 11/18/19 | ***612.86*** | **6.4%** | 10 | ***28-FEB-20*** | ***Q4*** | ***May, Aug, Nov, Mar*** |
| 10 | CTSH | Eric | 36.98 | 09/27/11 | ***64.11*** | **4.0%** | 60 | ***10-FEB-20*** | ***Q4*** | ***Jun, Sep, Dec, Mar*** |
| 11 | CVS | Maskey | 75.49 | 12/16/16 | ***75.27*** | **5.2%** | 65 | ***24-FEB-20*** | ***Q4*** | ***May, Aug, Dec, Feb*** |
| 12 | GNTX | Wilbert | 14.80 | 06/19/14 | ***28.40*** | **5.9%** | 190 | ***03-FEB-20*** | ***Q2*** | ***May, Aug, Nov, Feb*** |
| 13 | LKQ | Arvind | 25.45 | 01/22/15 | ***35.28*** | **5.8%** | 150 | ***02-MAR-20*** | ***Q2*** | ***May, Aug, Dec, Feb*** |
| 14 | MSFT | Rachel | 25.44 | 09/17/09 | ***151.38*** | **8.6%** | 50 | ***03-FEB-20*** | ***Q2*** | ***Nov, Feb, May, Aug,*** |
| 15 | TROW | Phyllis | 70.69 | 09/19/13 | ***123.56*** | **9.9%** | 75 | ***03-FEB-20*** | ***Q3*** | ***May, Aug, Nov, Feb*** |
| 16 | V | Jo | 63.51 | 09/18/14 | ***184.51*** | **6.1%** | 30 | ***03-FEB-20*** | ***Q4*** | ***Feb, May, Aug, Nov*** |
| 17 | TBD | Kathy |  |  |  |  |  |  |  |  |

Morningstar updates within 2-3 days of earnings date. (Nasdaq.com lists the earnings dates).

**NEXT ACTIONS:**

1. **MicNova Meeting**: Next meeting will be held at Tyson’s Pimmit Library on Wednesday, January 8, 2020 from 7 P.M to 9:00 P.M. (Note: Online MicNova Planning meeting is on Tuesday,January 2**,** 2020, from 8:00- 9:00 PM.)
2. **Stock Watcher Reports** for January 8, 2020 – **CERN, AL** (postponed from December).
3. Wilbert will maintain watch list; Ty will maintain Portfolio review.

**Meeting Adjourned.**

Respectfully submitted: Eric and Maskey