**Model Investment Club of Northern Virginia (MicNova)**

**DC Chapter of Better Investing**

**Minutes for the March 11, 2020 meeting**

**Members Present:** Gladys Henrikson, Arvind Krishna, SherylPatterson, Eric Kephart, Jerry Long, Maskey Krishnarao, Kent Billmyer, Jo Murphy

**Members Online**: Pat Onufrak, Paul O’Mara, Wilbert Nixon,

**Members Absent:** Baskar Arumugam, Ty Hughes, Rachel Herman, Steve Ingalls, Kathy Emmons, Phyllis Woodring

**Proxies for Members:** Jo for Baskar

**BI Visitors Present:** Fred Beckmann, Lucinda Brunson, Carol Cuddihy

**Other Visitors Present:** Ronald Close, Jonathan Timmons, M. Tony Nancy, Rija Nusroot

**BI Visitors Online:** Sandy Caster, Cathy Dutie, Anne Bradley, Amy Laing

Jo was the presiding officer. She welcomed new and returning visitors; explained the club’s purpose and Information Sharing; and, conducted the meeting.

* **Action**: Visitors attending three consecutive meetings are invited to join MicNova.
* **Secretary Minutes**: The motion to approve the February minutes were initiated by Sheryl, seconded by Gladys. Motion was approved unanimously.
* **Treasurer Report:** Jerry presented the Treasurer’s report as of 2/31/2020. The details are recorded in the treasurer’s report in the BIVIO folder. It was also reported that, following decisions from the February meeting, we sold 50 shares of CERN at $72.465 per share, with .09 cents commission, and bought four shares of Booking at $1662.93 per share.
* **Old Business:** For Paying withdrawing members to Steve and Rachel, Sheryl suggested transfer all shares of CHRW. Another member suggested we sell CVS, in a losing position, instead. This would offset the gains from our sale of CERN in February, and make us more tax-neutral. Sheryl then moved we sell all shares of CVS and to use the funds, plus whatever additional cash needed, to pay Steve and Rachel by checks. This motion was seconded and passed.
* **Stock Watcher Reports:** See chart next page.

* **New Stock Presentation**. Gladys Presented United Health Care to the club. Following our new procedure of placing new stocks onto a Watch List, to give members time to think about it before purchasing it, she proposed this company be added to the Watch List. A majority of members voted to do this.
* **New Buys/Sells:**  Gladys asked us to look at our Watch List to see if any stocks there were now in the Buy Zone. Monster Beverage (MNST), which had been presented in February, was now in the buy zone, so Gladys moved, and Eric seconded, a proposal to purchase MNST. During discussion, Jo Murphy said she thought we should have the stock take a position in our portfolio – 50 shares- rather than just a few shares. Gladys and Eric amended their motion to buy 50 shares of MNST. There were eight in favor and three opposed (Pat, Jerry and Paul). Motion was passed.

**NEXT ACTIONS:**

* **Next Online MicNova Planning Meeting**: Wednesday APRIL 1, 2020 from 8:15 - 9:15 PM
* **Next MicNova Meeting**: Wednesday, APRIL 8, 2020 from 7:00 – 9:00 PM will be an **Online meeting**.
* **Stock Watcher Reports** **due for April 2020:** ANCUF (Pat), BSTC (Sheryl), NVEE (Paul) and CSGP (Baskar).

**Meeting Adjourned.**

Respectfully submitted: Maskey and Eric.

**Stock Watcher Reports presented at March meeting:**

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **List no.** | **Ticker** | **Sales** | **EPS** | **PTP** | **ROE** | **debt** | **current PE** | **fair value** | **price** | **status** | **Port%** |
| 1 | AL | 21.20% | 14.50% | Down | Down | EVEN | 6.3 | $47.77  | $33.93  | HOLD | 6.0% |
| 2 | GOOGL | 17.3% | 20.2% | Down  | UP | UP | 26.40 | $2,505.00 | 1,298.41 | Hold | 8.5% |
| 3 | BRK.B | 242.80% | 215.60% | UP | UP | Down | 6.1 | $265.00  | $202.73  | HOLD | 5.7% |
| 4 | CTSH | 3.80% | -35.70% | Down | EVEN | UP | 18.2 | $72.00  | $58.24  | HOLD | 3.7% |
| 5 | CSGP | 7.90% | 1000.00% | EVEN | Down | up | 20.1 | $85.00  | $72.35  | HOLD | 7.6% |
| 6 | CVS | 23.30% | 435.00% | Down | Down | UP | 15.9 | $92.00  | $67.92  | HOLD | 4.7% |
| 7 | LKQ | 0.20% | 253.80% | Down | Down | UP | 14.8 | $34.00 | $27.58  | BUY | 4.7% |

**Schedule for New Stock Presentations (from Stock Study Teams)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|   | Name | New Stock Presentation Date Drawn | Conduct MicNova Meeting Date | Conduct MicNova Planning GTM date |
| 1 | Patterson, Shervl | 10/9/2019 | N/A | N/A |
| 2 | Billmver, Kent | 11/13/2019 | 12/11/2019 | 12/03/2019 |
| 3 | Woodring, Phvllis M. | 12/11/2019 | N/A | N/A |
| 4 | Hughes, James A. | 1/8/2020 | 1/8/20 | T1/02/2020 |
| 5 | Krishnarao, Maskev | TBD | N/A | N/A |
| 6 | Krishna, Arvind K | TBD | 3/11/2020 | 3/3/2020 |
| 7 | Arumugam, Baskaran | 2/12/2020 | 2/12/2020 | 2/04/2020 |
| 8 | Henrikson, Gladys | 3/11/2020 |  7/8/2020 |  6/30/2020 |
| 9 | Murphy, Josephine C | 3/11/2020 | N/A | N/A |
| 10 | Emmons, Elinor |  9/9/2020 | 11/13/2019  | 11/05/2019 |
| **11** | **Kephart, Eric** | **4/8/2020** | **5/13/2020** | **5/05/2020** |
| 12 | Laing, Amy Gay | 5/13/2020 | N/A | N/A |
| 13 | Caster, Sandy | 5/13/2020 | N/A | N/A |
| 14 | Nixon, Wilbert | 6/10/2020 | 6/10/2020 | 6/02/2020 |
| **15** | **Onufrak, Patricia** | **7/8/2020** |  **4/8/2020** |  **3/31/2020** |
| 16 | O'Mara, W. Paul | 8/12/2020 | 10/14/2020 | 10/05/2020 |
| 17 | Long, Jerry | 9/9/2020 | N/A | N/A |

**MicNOVA Portfolio Updated as of 03/11/2020**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Ticker**  | **StockWatcher** | **Bought Price** | **Date****Bought** | **Price on****Mar 11, 20** | **% of****portfolio** | **Shares** | **Earnings****date** | **Quarter** | **Stock Watcher****Reports Due** |
| AL | Jerry |  37.34 | 06/19/14 | 30.91 | 6.0% | 165 | 05-MAY-20 | Q2 | May, Aug, Dec, Feb |
| ANCUF | Pat |  61.92 | 08/15/19 | 29.01 | 4.3% | 128 | 17-Mar-20 | Q3 | May, Aug, Dec, Feb |
| GOOG | TY | 797.08 | 12/16/16 | 1,215.41 | 8.5% | 6 | 27-APR-20 | Q1 | May, Aug, Dec, Feb |
| AAPL | Gladys/Kathy | 48.71 | 06/21/11 | 275.43 | 10.6% | 33 | 3-May-20 | Q2 | Feb, May, Nov, Feb |
| BRK.B | Kent | 125.33 | 01/16/14 | 194.64 | 5.7% | 25 | 04-May-20 | Q1 | May, Aug, Dec, Feb |
| BSTC | Sheryl | 50.10 | 10/10/19 | 55.93 | 1.6% | 50 | 16-Mar-20 | Q4 | May, Aug, Dec, Feb |
| BKNG |  Sheryl | 1,662.93 |  02/26/20 |  1442.5 | 6.7% |  4 | 07-MAY-20 |  Q2 | May, Aug, Dec, Feb |
| CHRW | Gladys |  59.93 |  08/16/12 |  64.11 | 3.9% |  52 | 03-May-20 |  Q1 | May, Aug, Dec, Feb |
| CSGP | Baskar | 580.92 | 11/18/19 | 651.35 | 7.6% | 10 | 21-APR-20 | Q1 | Jun, Sep, Nov, Mar |
| CTSH | Eric | 36.98 | 09/27/11 | 53.14 | 3.7% | 60 | 30-APR-20 | Q1 | Jun, Sep, Nov, Mar |
| GNTX | Wilbert | 14.80 | 06/19/14 | 25.16 | 5.6% | 190 | 26-Apr-20 | Q1 | May, Aug, Nov, Feb |
| LKQ | Arvind | 25.45 | 01/22/15 | 26.81 | 4.7% | 150 | 23-APR-20 | Q1 | May, Aug, Dec, Feb |
| MNST | TBD | 59.80 | 03/13/2020 | 53.73 |  | 50 | 30-apr-20 | Q1 | May, Aug, Dec, Feb |
| MSFT | Maskey | 25.44 | 09/17/09 | 153.63 | 9.0% | 50 | 26-Apr-20 | Q3 | Nov, Feb May, Aug |
| NVEE | Paul | 53.84 | 01/10/20 | 43.44 | 2.0% | 40 | 9-Mar-20 | Q4 | Apr, Jun, Sep, Dec |
| TROW | Wilbert/Phyllis | 70.69 | 09/19/13 | 105.52 | 9.2% | 75 | 26-Apr-20 | Q1 | May, Aug, Nov, Feb |
|  V | Jo | 63.51 | 09/18/14 | 172.95 | 6.1% | 30 | 26-Apr-20 | Q2 | Feb, May, Aug, Nov |

Ty will maintain Portfolio Review; Wilbert will maintain Watch List.

Morningstar updates financial reports within 2-3 days of earnings date.

Nasdaq.com and Yahoo.com/finance list the earnings dates.