**Model Investment Club of Northern Virginia (MicNova)**

**DC Chapter of Better Investing**

**Minutes for the July 08, 2020 ONLINE meeting**

**Members Present:** Gladys Henrikson, Arvind Krishna, SherylPatterson, Jo Murphy, Pat Onufrak, Wilbert Nixon, Ty Hughes, Kent Billmyer, Baskaran Arumugam, Kathy Emmons, Maskey Krishnarao

**Members Absent:** Jonathan Timmes, Eric Kephart, and Paul O’Mara,

**Proxies for Members:** None

**BI (& other) Visitors Present:** Fred Beckman, Yao Ntifafa, Susan Tanoe, Sandra Caster, Linda Hunt, Donna Crinklaw, Linda and Flo (Sheryl Patterson neighbors), Wen, Carol Cuddihy, Anne Bradley, Sanjay Srikantiah

Gladys was the presiding officer. She welcomed new and returning visitors; explained the club’s purpose and Information Sharing; and conducted the meeting. She began the business meeting calling for action on Amy Laing’s MicNova Membership Application. The members voted unanimously to admit Amy as a new member (see note under New Business, below).

* **Manifest Investing – Group Renewal, due June.** BI DC Directors and MicNova Members. Members wishing to participate: Arvind, Baskar, Elinor (Kathy- earlier), Gladys, Jo, Kent, (Maskey – earlier), Pat, Sheryl, Wilbert.
* **Upcoming Events:**

**Watch for an upcoming DC Chapter ONLINE SSG Class.**

* **Secretary Minutes and proxies**: There were no Proxies. June minutes were posted in Bivio folder and approved unanimously.
* **Treasurer’s Report** –Kent provided Treasurer’s report, approved unanimously.
* **Old Business None**
* **New Business:**
  + **MicNova members voted to admit Amy Laing as a new member.** Amy, Jonathon and Bill Kent will get together for instructions on how to send monthly contributions to TD Ameritrade for the Micnova Investment Fund. Kent will assign penny designators to both the new members. Kent will send Information to TD Ameritrade for the new members.
  + **Eric Kephart resignation.** Eric emailed his request to resign from MicNova on June 26, 2020. He does not have regular access to the internet and therefore cannot attend online meetings nor watch club stocks. Ty Hughes and Jo Murphy recommended the club pay Eric’s withdrawal in cash, since his share of the portfolio is less than $1K, and therefore not conducive to a stock transfer. The members voted to pay Eric in cash. His payout will be assessed on the last trading day of July, the month following his resignation, per MicNova Operating procedure.
  + **Nominating Committee for MicNova 2020-2021 Officers.** Sheryl Patterson and Josephine Murphy presented a slate of new officers for MicNova. In addition, Arvind Krishna volunteered to serve as assistant secretary, and Gladys agreed to serve as assistant treasurer. The New Officers elected are:Pres = Baskar, VPs = Pat and Paul, Secty = Maskey & Arvind, Treasurer = Kent & Gladys Education/mentoring new members = Gladys, Sheryl, and Jo.



* + **New Micnova Meeting Dates:** The club changed the Meeting and the Planning nights, beginning August to: **3rd Tuesday** (Aug 18, 7-9 PM) and Planning Meetings to **2nd Thursday** (Aug 13, 8-9 PM).
* **Stock Watcher Reports for July Meeting (***Note: current stock watcher reports are filed under Portfolio in Bivio):*

|  |  |  |  |
| --- | --- | --- | --- |
| **Ticker** | **Stock Watcher** | | **Status** |
| BRK.B | Gladys | | HOLD |
| BSTC | Sheryl | BUY | |

* **Education update and Review of Watchlist** 
  + Ty made a fantastic presentation assessing the buying opportunity of stocks on our Watchlist using Manifest investing quality and growth criteria, plus Big Chart price performance data. He made a recommendation to buy one of the Watchlist stocks, ABBV, a spinoff from Abbott labs. (*The Club once held this stock before its downturn)*
* **New Stock Presentation**: Pat Onufrak presented **Netflix** and this stock was voted onto the Watchlist.
* **New Buys/Sells:**  The club voted to uy 17 Shares of BTSC and 22 Shares of Abbvie at market.
* **NEXT ACTIONS:**
* **Next Online MicNova *Planning* Meeting, online**: 2nd *Thursday* August 13, 2020 from 8:00 – 9:00 PM.
* **Next MicNova Business Meeting, online**: 3rd *Tuesda*y August 18, 2020 from 7:00 - 9:00 PM
* **Stock Watcher Reports** **due for Aug 2020:** AAPL (Kathy), ABBV (TBD), BKNG (Jo), GOOG (TY), CSGP (Baskar), GNTX (Wilbert), MSFT (Maskey),NVEE (Paul), ANCUF(Pat) V (Jo)

**Schedule for New Stock Presentations (from Stock Study Teams)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Name | New Stock Presentation Date Drawn | Conduct MicNova Meeting Date | Conduct MicNova Planning GTM date |
| 1 | Patterson, Shervl | 10/9/2019 | N/A | N/A |
| 2 | Billmver, Kent | 11/13/2019 | 12/11/2019 | 12/03/2019 |
| 3 | Hughes, James A. | 1/8/2020 | 1/8/20 | 01/02/2020 |
| 4 | Krishnarao, Maskev | TBD | 5/6/2020 | N/A |
| 5 | Krishna, Arvind K | 9/9/2020 | TBD | TBD |
| 6 | Arumugam, Baskaran | 2/12/2020 | 2/12/2020 | 2/04/2020 |
| 7 | Henrikson, Gladys | 3/11/2020 & 5/6/2020 | 7/8/2020 | 6/30/2020 |
| 8 | Murphy, Josephine C | 3/11/2020 | N/A | N/A |
| 9 | Emmons, Elinor | 9/9/2020 | 11/13/2019 | 11/05/2019 |
| 10 | Laing, Amy Gay | 5/6/2020 | N/A | N/A |
| 11 | Nixon, Wilbert | 6/10/2020 | 6/10/2020 | 6/02/2020 |
| 12 | Onufrak, Patricia | 7/8/2020 | 4/8/2020 | 3/31/2020 |
| 13 | O'Mara, W. Paul | 8/12/2020 | 10/14/2020 | 10/05/2020 |
| 14 | Timmes, Jonathan | TBD | TBD | TBD |

**MicNOVA Portfolio Updated as of as of 07/18/2020**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Ticker** | **Stock Watcher** | **Bought  Price** | **Date**  **Bought** | **Price on**  **July 11, 20** | **% of**  **portfolio** | **Shares** | **Earnings**  **date** | **Quarter** | **Stock Watcher**  **Reports Due** |
| ABBV | TBD | 98.05 | 07/09/20 | 96.83 | 2.6% | 22 | 31-Jul-20 | Q2 | May, Aug, Dec, Feb |
| ANCUF | Pat | 61.92 | 08/15/19 | 33.65 | 5.2% | 128 | 29-Jun-20 | Q1 | May, Aug, Dec, Feb |
| GOOG | TY | 797.08 | 12/16/16 | 1,541.74 | 11.1% | 6 | 27-Jul-20 | Q2 | May, Aug, Dec, Feb |
| AAPL | Gladys/Kathy | 48.71 | 06/21/11 | 383.68 | 13.4% | 29 | 30-Jul-20 | Q3 | Feb, May, Nov, Feb |
| BRK.B | Gladys | 125.33 | 01/16/14 | 182.9 | 5.5% | 25 | 07-Aug-20 | Q2 | May, Aug, Dec, Feb |
| BSTC | Sheryl | 50.10 | 10/10/19 | 63.21 | 5.1% | 67 | 14-Aug-20 | Q2 | May, Aug, Dec, Feb |
| BKNG | Jo | 1,662.93 | 02/26/20 | 1,707.40 | 8.2% | 4 | 05-Aug-20 | Q1 | May, Aug, Dec, Feb |
| CSGP | Baskar | 580.92 | 11/18/19 | 722.03 | 8.7% | 10 | 28-JUL-20 | Q3 | Jun, Sep, Nov, Mar |
| GNTX | Wilbert | 14.80 | 06/19/14 | 25.27 | 5.8% | 190 | 24-JUL-20 | Q2 | May, Aug, Nov, Feb |
| MSFT | Maskey | 25.44 | 09/17/09 | 213.67 | 12.8% | 50 | 23-Jul-20 | Q4 | Nov, Feb May, Aug |
| MNST | Kent | 59.80 | 03/13/2020 | 71.65 | 3.6% | 50 | 10-AUG-20 | Q2 | May, Aug, Dec, Feb |
| NVEE | Paul | 53.84 | 01/10/20 | 49.3 | 2.4% | 40 | 7-May-20 | Q1 | Apr, Jun, Sep, Dec |
| TROW | Arvind | 70.69 | 09/19/13 | 127.27 | 11.5% | 75 | 29-JUL-20 | Q2 | May, Aug, Nov, Feb |
| V | Jo | 63.51 | 09/18/14 | 192.55 | 6.9% | 30 | 28-JUL-20 | Q3 | Feb, May, Aug, Nov |

Ty will maintain Portfolio Review; Wilbert will maintain Watch List.

Morningstar updates financial reports within 2-3 days of earnings date.

Nasdaq.com and Yahoo.com/finance list the earnings dates. E.G., see: <https://www.nasdaq.com/market-activity/earnings>. Or <https://finance.yahoo.com/calendar/earnings>. Or <https://www.marketbeat.com/stocks>

**Meeting Adjourned.**

Respectfully submitted: Maskey/Gladys