**Model Investment Club of Northern Virginia (MicNova)**

**DC Chapter of Better Investing**

**Minutes for the August 18, 2020 ONLINE meeting**

**Members Present:** Baskar Arumugam,Gladys Henrikson, Arvind Krishna, SherylPatterson, Jo Murphy, Pat Onufrak, Ty Hughes, Kent Billmyer, Paul O’Mara, Kathy Emmons, Jonathan Timmes, Amy Laing.

**Members Absent:** Wilbert Nixon, Maskey Krishnarao

**Proxies for Members:** Sheryl Patterson for Wilbert, Paul O’Mara for Maskey

**BI (& other) Visitors Present:** Sandra Caster, Fred Beckman, Yao Ntifafa, Cathy Duthie, Anne Bradley, Lucinda Brunson, Atul,

Baskar, incoming MicNova President, was the presiding officer. He welcomed new and returning visitors; explained the club’s purpose, reviewed announcements of upcoming events listed on the Agenda, and conducted the meeting.

* **Upcoming Events- Near Term:** Tues, Aug 25, 8:30 Manifest Investing Roundtable; Fri, Sept 4, 8-9p, DC Chapter Meeting online. To join the Chapter meeting go to (<https://global.gotomeeting.com/join/654059957>
* **Secretary Minutes.** July minutes are posted in Bivio folder (Public/Minutes/2020) and approved unanimously.
* **Treasurer’s Report** –Kent provided Treasurer’s report, approved unanimously.
* **Old Business –** Kent announced that a payout check for withdrawing partner, Eric Kephart, was in process at TD Ameritrade.
* **New Business:**
  + **The Table of Member Assignments has been updated, see below.** *If dates of assignment are in conflict with the member’s schedule, they may contact Gladys Henrikson to make changes before the September meeting. Thereafter, members may swap dates among themselves.*
* **Stock Watcher Reports for August Meeting (***Note: current stock watcher reports are filed under Portfolio in Bivio):*

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Ticker** | **Stock Watcher** | | **Status** | **Ticker** | **Stock Watcher** | **Status** | |  | | **Ticker** | | **Stock Watcher** | **Status** | |
| **AAPL** | Kathy | | HOLD/Trim | **ANCUF** | Pat | HOLD, | |  | | **BKNG** | | Jo | SELL | |
| **GOOGL** | Ty | BUY/HOLD | | **CSGP** Baskar | | | Challenge | | **MSFT** | |  | | | HOLD | |  |  |
| **NVEE** | Paul | HOLD | | **Visa Jo** | | | HOLD | |  | |  | | |  | |  |  |

* **New Stock Presentation: LGI Homes by Paul O’Mara**

Paul made a compelling presentation for investing in firms that address the current “nesting practices” of Americas during the coronavirus pandemic. This current trend shows buyers seeking single-family homes, and, if they have discretionary income, repairing and refurbishing the homes/ apartments they have. It affects stores like Home Depot and Lowes, home furnishing, and home builders. Among the home builders, Paul identified **LGI Homes,** among companies held in a good-performing mutual fund listed in *Barrons****.*** LGI Homes is a mid-size firm, headquartered in Texas, and active across the Southeast and Southwest. It has high growth, manages its debt well for the industry, is a quality company and its price is just in the Buy zone. Paul has filed his presentation and analysis in Bivio. ***The Club voted to put LGI Homes on its Watch List.***

* **Education Presentation – “Using the Files of Bivo” -** By Sheryl Patterson and Jo Murphy**.**Sheryl demonstrated how stock watchers should file their SSGs, Quarterly Reports, and Research data into the appropriate Bivio folders under “Club Portfolio.” ***As time ran short, the Club determined to postpone the second part of this Bivio presentation, by Jo, for the September meeting.***
* **Review of Watchlist and new Dashboards by Ty Hughes.** 
  + Ty created two new Dashboards, populated with mid-size and small stocks recommended by the *Investor’s Advisory Service* and *Small Cap Informer* newsletters. (These newsletters are published by BI supporter, Doug Gerlach.) The new dashboards are located on the Manifest Investing Website, under “Dashboards” in the MICNOVA folder. Ty quickly reviewed the MicNova Watchlist, in that folder, then considered stocks in the two new dashboards. From these Dashboards, Ty removed stocks in sectors currently hurt by the pandemic, including all banks, or those with slow growth. Two stocks, in the new Dashboards seemed to meet our criteria for growth, quality, and buy zone: **LGI Homes** and **Essent Group, LTD**, a mortgage provider. **The Club voted to add Essent Group, in addition to LGI Homes, to its Watchlist.**
* **New Buys/Sells:**  The club voted **sell all shares of Booking**, at market.
* **NEXT ACTIONS:**
* **Next Online MicNova *Planning* Meeting, online**: 2nd *Thursday* September 10, 2020 from 8:00 – 9:00 PM.
* **Next MicNova Business Meeting, online**: 3rd *Tuesda*y September 15, 2020 from 7:00 - 9:00 PM
* **Stock Watcher Reports** **due for Sept 2020:** ABBV (Amy), BRK.B (Q2, Gladys), Gentex (Wilbert), MNST (Kent), TROW (Arvind).

***Preliminary* Schedule for New Stock Presentations and Conducting MicNova Meetings\***

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Name | New Stock Presentation Date Drawn | Conduct MicNova Meeting Date | Conduct MicNova Planning GTM date |
| 1 | Patterson, Shervl | 4/20/2021 | N/A | N/A |
| 2 | Billmver, Kent, Treas | 11/17/2020 | 12/15/2020 | N/A |
| 3 | Hughes, James A. | 1/19/2021 | 1/19/21 | N/A |
| 4 | Krishnarao, Maskev, Sec. | TBD | 5/18/2021 | N/A |
| 5 | Krishna, Arvind K | 10/20/2020 | 8/17/2021 | TBD |
| 6 | Arumugam, Baskaran | 2/16/2021 | 2/16/2021 | 2/11/2021 |
| 7 | Henrikson, Gladys | 3/16/2021 | TBD | N/A |
| 8 | Murphy, Josephine C | 12/15/2020 | N/A | N/A |
| 9 | Emmons, Elinor | 9/15/2020 | 11/17/2020 | N/A |
| 10 | Laing, Amy Gay | 5/18/2021 | 4/20/21 | N/A |
| 11 | Nixon, Wilbert | 6/15/2021 | 7/20/2021 | 6/10/2021 |
| 12 | Onufrak, Patricia | 7/20/2021 | 3/16/21 | 3/11/21 |
| 13 | O'Mara, W. Paul | 8/17/2021 | 11/17/2020 | 10/15/2020 |
| 14 | Timmes, Jonathan | 9/21/2021 | 6/15/2021 | TBD |

**MicNOVA Portfolio Updated as of as of 07/18/2020**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Ticker** | **Stock Watcher** | **Bought  Price** | **Date**  **Bought** | **Price on**  **July 11, 20** | **% of**  **portfolio** | **Shares** | **Earnings**  **date** | **Quarter** | **Stock Watcher**  **Reports Due** |
| ABBV | Amy | 98.05 | 07/09/20 | 96.83 | 2.6% | 22 | 31-Jul-20 | Q2 | May, Aug, Dec, Feb |
| ANCUF | Pat | 61.92 | 08/15/19 | 33.65 | 5.2% | 128 | 04-Aug-20 | Q1 | May, Aug, Dec, Feb |
| GOOG | TY | 797.08 | 12/16/16 | 1,541.74 | 11.1% | 6 | 26-Oct-20 | Q2 | May, Aug, Dec, Feb |
| AAPL | Kathy | 48.71 | 06/21/11 | 383.68 | 13.4% | 29 | 30-Jul-20 | Q3 | Feb, May, Nov, Feb |
| BRK.B | Gladys | 125.33 | 01/16/14 | 182.9 | 5.5% | 25 | 07-Aug-20 | Q2 | May, Aug, Dec, Feb |
| BSTC | Sheryl | 50.10 | 10/10/19 | 63.21 | 5.1% | 67 | 14-Aug-20 | Q2 | May, Aug, Dec, Feb |
|  |  |  |  |  |  |  |  |  |  |
| CSGP | Baskar | 580.92 | 11/18/19 | 722.03 | 8.7% | 10 | 26-Oct-20 | Q3 | Jun, Sep, Nov, Mar |
| GNTX | Wilbert | 14.80 | 06/19/14 | 25.27 | 5.8% | 190 | 24-JUL-20 | Q2 | May, Aug, Nov, Feb |
| MSFT | Maskey | 25.44 | 09/17/09 | 213.67 | 12.8% | 50 | 26-Oct-20 | Q4 | Nov, Feb May, Aug |
| MNST | Kent | 59.80 | 03/13/2020 | 71.65 | 3.6% | 50 | 10-AUG-20 | Q2 | May, Aug, Dec, Feb |
| NVEE | Paul | 53.84 | 01/10/20 | 49.3 | 2.4% | 40 | 05-Aug-20 | Q1 | Apr, Jun, Sep, Dec |
| TROW | Arvind | 70.69 | 09/19/13 | 127.27 | 11.5% | 75 | 29-JUL-20 | Q2 | May, Aug, Nov, Feb |
| V | Jo/ Jonathan | 63.51 | 09/18/14 | 192.55 | 6.9% | 30 | 26-Oct-20 | Q3 | Feb, May, Aug, Nov |

Ty will maintain Portfolio Review; Wilbert will maintain Watch List.

Morningstar updates financial reports within 2-3 days of earnings date.

Nasdaq.com and Yahoo.com/finance list the earnings dates. E.G., see: <https://www.nasdaq.com/market-activity/earnings>. Or <https://finance.yahoo.com/calendar/earnings>. Or <https://www.marketbeat.com/stocks>

**Meeting Adjourned.**

Respectfully submitted: Maskey/Gladys