**Model Investment Club of Northern Virginia (MicNova)**

**DC Chapter of Better Investing**

**Minutes for the September 15, 2020 ONLINE meeting**

**Members Present:** Baskar Arumugam,Gladys Henrikson, Arvind Krishna, SherylPatterson, Jo Murphy, Pat Onufrak, Ty Hughes, Kent Billmyer, Paul O’Mara, Kathy Emmons, Jonathan Timmes, Amy Laing, Wilbert Nixon.

**Members Absent:** Maskey Krishnarao

**Proxies for Members:** Arvind for Maskey

**BI (& other) Visitors Present:** Lee Outlaw, Carol Cuddihy, Fred Beckman, Anne Bradley, Lucinda Brunson, Winston Barber, Linda Hunt

Baskar, MicNova President, was the presiding officer. He welcomed new and returning visitors; explained the club’s purpose, reviewed announcements of upcoming events listed on the Agenda, and conducted the meeting. Events closest to our October meeting are listed below, under “Upcoming Events”:

* **Upcoming Events-**
	+ **SSG Classes online, Parts 1 and 2, Saturdays, Oct 10 and 17, from 9:30am-3:3pm online.** Cost: $20 for 1 day or $30 for both days. Registration through BI website or: <https://www.eventbrite.com/e/basics-of-the-ssg-and-beyond-2-sessions-tickets-119947800099>
	+ **Money Matters Book Club, Tue, Oct 13, 7-9pm online.** October book: Invested: Changing Forever the Way America Invests, by Charles Schwab. Free. Link- https:www.betterinvesting.org/chapters/dc-regional/local0events/money-matters-book-discussion-september.
* **Secretary Minutes.** August minutes are posted in Bivio folder (Public/Minutes/2020) and were approved unanimously.
* **Treasurer’s Report** –Kent provided Treasurer’s report, approved unanimously.
* **Stock Watcher Reports for September Meeting (***Note: current stock watcher reports are filed under Portfolio in Bivio):*

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Ticker** | **Stock Watcher** | **Status** | **Ticker** | **Stock Watcher** | **Status** |  |  **Ticker** | **Stock Watcher** | **Status** |
| **ABBV** |  Amy | HOLD  | **BRK.B** |  Gladys | HOLD,  |  | **GNTX** | Wilbert | Hold/Challenge |
| **MNST** |  Kent |  HOLD/Buy | **TROW** Arvind  | HOLD |  |  |  |  |  |

* **Education: A Walkthrough of Bivio – by Josephine (Jo) Murphy**Sharing her computer screen, Jo walked MicNova through the three major sections of our Bivio folder: Accounting, Administration, and Communications. Under “Accounting” we discovered that some member contributions had not been accurately attributed. Jo suggested each member check this periodically to correct this kind of error. The bulk of MicNova files, roster, and email are found under “Communications.” Jo demonstrated how to file new studies and stock watcher reports, plus how to send email to the partners.
* **New Stock Presentation: Pepsico (PEP) by Kathy Emmons**

Kathy said a Washington Post article reported that increased snacking at home during the pandemic has raised sales for such large consumer staples companies as Pepsico. Pepsico has seen its soft drink market increase, including Gatorade, but also its snacking division such as Frito-Lay and Sabra products, and cereals- such as Quaker Oats. PEP is also expanding its presence in the fast-growing energy drinks market. PEP is rated A++ in financial strength. Kathy estimated growth between 4-9%, with a 5-year return between 7-9%. She noted PEP is a good long-term stock for investors. Her research and presentation materials are filed in Bivio. ***The Club voted not to put PEP on its Watch List.***

* **Review of Portfolio and Watchlist by Ty Hughes and Wilbert Nixon.**
	+ Ty and Wilbert looked at the performance of MicNova’s Portfolio and its updated Watchlist. Looking at daily charts comparing our Portfolio stock performances to the S&P 500, they noted our best performing stocks were in technology and among the worst were Gentex and BRK.B. Turning to the MicNova Watchlist, they again looked for stocks that best meet our criteria for growth, quality, and buy zone. They identified, similar to last month, **LGI Homes** and **Essent Group, LTD**, a mortgage provider.
* **New Buys/Sells:**  Jo Murphy moved, and Pat Onufrack seconded, a motion **to buy ~ $3500 each of LGIH and ESNT at market price.** A majority of members approved these buys.
* **NEXT ACTIONS:**
* **All Members are to email Baskar their suggestions for Education Topics for this Year.**
* **Next MicNova *Planning* Meeting, online**: 2nd *Thursday* October 15, 2020 from 8:00 – 9:00 PM.
* **Next MicNova Business Meeting, online**: 3rd *Tuesda*y October 20, 2020 from 7:00 - 9:00 PM
* **Stock Watcher Reports** **due for Oct 2020:** None
* **Next New Stock Presentation –** Arvind Krishna

**Schedule for New Stock Presentations and Conducting MicNova Meetings\***

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|   | Name | New Stock Presentation Date Drawn | Conduct MicNova Meeting Date | Conduct MicNova Planning GTM date |
| 1 | Patterson, Shervl | 4/20/2021 | N/A | N/A |
| 2 | Billmver, Kent, Treas | 11/17/2020 | 12/15/2020 | N/A |
| 3 | Hughes, James A. | 1/19/2021 | 1/19/21 | N/A |
| 4 | Krishnarao, Maskev, Sec. |  10/19/2021 | 5/18/2021 | N/A |
| 5 | Krishna, Arvind K | 10/20/2020 | 8/17/2021 | TBD |
| 6 | Arumugam, Baskaran | 2/16/2021 | 2/16/2021 | 2/11/2021 |
| 7 | Henrikson, Gladys | 3/16/2021  | TBD | N/A |
| 8 | Murphy, Josephine C | 12/15/2020 | N/A | N/A |
| 9 | Emmons, Elinor |  9/15/2020 | 11/17/2020  | N/A |
| 10 | Laing, Amy Gay | 5/18/2021 | 4/20/21 | N/A |
| 11 | Nixon, Wilbert | 6/15/2021 | 7/20/2021 | 6/10/2021 |
| 12 | Onufrak, Patricia | 7/20/2021 |  3/16/21 |  3/11/21 |
| 13 | O'Mara, W. Paul | 8/17/2021 | 11/17/2020 | 10/15/2020 |
| 14 | Timmes, Jonathan | 9/21/2021 | 6/15/2021 | TBD |

**MicNOVA Portfolio Updated as of as of 09/30/2020**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Ticker**  | **StockWatcher** | **Bought Price** | **Date****Bought** | **Price on****Sep 30, 2020** | **% of****portfolio** | **Shares** | **Earnings****date** | **Quarter** | **Stock Watcher****Reports Due** |
| ABBV | Amy | 98.05 | 07/09/20 | 86.89 | 2.1% | 22 | 30-OCT-20 | Q3 | May, Aug, Dec, Feb |
| ANCUF | Pat |  61.92 | 08/15/19 | 34.79 | 5.0% | 128 | 01-SEP-20 | Q1 | May, Aug, Dec, Feb |
| GOOG | TY | 797.08 | 12/16/16 | 1,469.33 | 9.8% | 6 | 26-Oct-20 | Q2 | May, Aug, Dec, Feb |
| AAPL | Kathy | 48.71 | 06/21/11 | 114.09 | 14.8% | 116 | 10-Oct-20 | Q3 | Feb, May, Nov, Feb |
| BRK.B | Gladys | 125.33 | 01/16/14 | 210.44 | 5.9% | 25 | 02-Nov-20 | Q3 | May, Aug, Dec, Feb |
| BSTC | Sheryl | 50.10 | 10/10/19 | 52.61 | 3.9% | 67 | 06-Nov-20 | Q3 | May, Aug, Dec, Feb |
| CSGP | Baskar | 580.92 | 11/18/19 | 856.85 | 9.6% | 10 | 20-Oct-20 | Q3 | Jun, Sep, Nov, Mar |
| *ESSNT* | *TBD* | *38.35* | *09/16/20* | 36.44 | 3.7% | *92* | *10-Nov-20* | *Q3* | May, Aug, Dec, Feb |
| GNTX | Wilbert | 14.80 | 06/19/14 | 25.62 | 5.4% | 190 | 19-Oct-20 | Q3 | May, Aug, Nov, Feb |
| *LGIH* | *TBD* | *112.65* | *09/16/20* | 113.79 | 3.9% | *31* | *09-nov-20* | *Q3* | May, Aug, Dec, Feb |
| MSFT | Maskey | 25.44 | 09/17/09 | 207.26 | 11.6% | 50 | 26-Oct-20 | Q1 | Nov, Feb May, Aug |
| MNST | Kent | 59.80 | 03/13/2020 | 79.79 | 4.5% | 50 | 09-Nov-20 | Q3 | May, Aug, Dec, Feb |
| NVEE | Paul | 53.84 | 01/10/20 | 53.51 | 2.4% | 40 | 05-Aug-20 | Q2 | Apr, Jun, Sep, Dec |
| TROW | Arvind | 70.69 | 09/19/13 | 127.49 | 10.7% | 75 | 26-Oct-20 | Q3 | May, Aug, Nov, Feb |
|  V | Jo/ Jonathan | 63.51 | 09/18/14 | 199.44 | 6.7% | 30 | 26-Oct-20 | Q4 | Feb, May, Aug, Nov |

Ty will maintain Portfolio Review; Wilbert will maintain Watch List.

Morningstar updates financial reports within 2-3 days of earnings date.

Nasdaq.com and Yahoo.com/finance list the earnings dates. E.G., see: <https://www.nasdaq.com/market-activity/earnings>. Or <https://finance.yahoo.com/calendar/earnings>. Or <https://www.marketbeat.com/stocks>

**Meeting Adjourned.**

Respectfully submitted: Maskey/Arvind/Gladys