**Model Investment Club of Northern Virginia (MicNova)**

**DC Chapter of Better Investing**

**Minutes for the October 20, 2020 ONLINE meeting**

**Members Present:** Baskar Arumugam,Gladys Henrikson, Arvind Krishna, SherylPatterson, Jo Murphy, Pat Onufrak, Ty Hughes, Paul O’Mara, Kathy Emmons, Jonathan Timmes, Amy Laing, Wilbert Nixon. Maskey Krishnarao

**Members Absent:** Kent Billmyer,

**Proxies for Members:** None

**BI (& other) Visitors Present:** Lee Outlaw, Carol Cuddihy, Fred Beckman, Anne Bradley, Eric Rhodes, Sneh, Marian Egge, Linda Hunt, Sandy Caster, Nicole C, Erynn Huff, Justin, Cathy Duthie.

Baskar, MicNova President, was the presiding officer. He welcomed new and returning visitors; explained the club’s purpose, reviewed announcements of upcoming events listed on the Agenda, and conducted the meeting.

**Secretary Minutes.** September minutes are posted in Bivio folder (Public/Minutes/2020) and were approved unanimously.

* **Treasurer’s Report** –There was no treasurer’s report, but the club reviewed its portfolio and learned it had $5,301.05 cash available for stocks, as of Friday, Oct 16, 2020.
* **Stock Watcher Reports for October Meeting***: none.* However, a club member announced that Bio-Specifics (BTSC) in our portfolio is being acquired by a larger Pharma, Endo. MicNova members unanimously voted to **sell all shares of BSTC** on the open market at current price (~$80/share) rather than waiting for the acquisition. *(Note: on Oct 21, 67 shares of BSTC were sold at $88.57/share- plus.14 commission, for a total of $3720.70.)*

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |  |  |  |  |  |

* **Education: The Five Minute Stock Watcher’s Report** *– (Adapted From Jan 2020 Ticker Talk)* **by Sheryl Patterson**

Many stock watcher reports are too long and unhelpful. Reports need to be concise and cover the fundamentals we need to evaluate the holding. Key report components: 30-45 sec on what the company does & how it makes money; 15-30 sec on how the company will continue to make money; 2 min re your judgements on sales and earnings; 30 sec on dividend and PE trends (Avg vs Current); 30 sec. display price zoning graph, based on your judgments; 30 sec wrap up. *(Sheryl’s full presentation is filed in Bivio under Education/2020.)*

* **New Stock Presentation: Chicago Board of Options Exchange (CBOE Global Markets) by Arvind Krishna**

Arvind presented CBOE Global Markets, a mid-cap growth company in the financial sector. A large exchange holding company, CBOE offers trading across a diverse range of products – Options, US and European Equities, Futures, and Global Foreign Exchange. Its most popular products are the SPX Options and CBOE Volatility Index. It competes with Nasdaq and NYSE Options trading. CBOE has been growing by acquisitions. Arvind projected sales and earnings at 8 and 10% respectively. The current PE is lower than it’s average PE, and with dividends, Arvind’s total projected return ranged from 11-14%. The price range chart showed CBOE in the Buy range up to $90/share. *(Arvind’s full presentation is in Bivio under New Stocks/ 2020)* The Club voted to put CBOE on its Watch List.

* **Review of MicNova Watchlist by Ty Hughes**

Ty looked at both the MicNova Watchlist, and Dashboards he’d created for MicNova on the Manifest Investing site. On the Investor’s Advisory Service Dashboard, Ty pointed out a promising new stock, Intelligent Systems (INS), a small software company serving the financial industry. The company has high growth, low debt, and quite good quality ~ 73. The Club voted to add INS to its watchlist.

* **New Buys/Sells: See BTSC, above.**
* **NEXT ACTIONS:**
* **All Members are to email Baskar their suggestions for Education Topics for this Year.**
* **Next MicNova *Planning* Meeting, online**: 2nd *Thursday* November 12, 2020 from 8:00 – 9:00 PM.
* **Next MicNova Business Meeting, online**: 3rd *Tuesda*y November 17, 2020 from 7:00 - 9:00 PM
* **Stock Watcher Reports** **due for Nov 2020:** ABBV (AMY), ANCUF (PAT), GOOGL (TY), AAPL (KATHY), GNTX (WILBERT), MSFT (MASKEY), TROW (ARVIND), VISA (JO/Jonathan)
* **Next New Stock Presentation –** Kent Billmyer. Paul will conduct this months club m,eeting

**Schedule for New Stock Presentations and Conducting MicNova Meetings\***

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Name | New Stock Presentation Date Drawn | Conduct MicNova Meeting Date | Conduct MicNova Planning GTM date |
| 1 | Patterson, Shervl | 4/20/2021 | N/A | N/A |
| 2 | Billmver, Kent, Treas | 11/17/2020 | 12/15/2020 | N/A |
| 3 | Hughes, James A. | 1/19/2021 | 1/19/21 | N/A |
| 4 | Krishnarao, Maskev, Sec. | TBD | 5/18/2021 | N/A |
| 5 | Krishna, Arvind K | 10/20/2020 | 8/17/2021 | TBD |
| 6 | Arumugam, Baskaran | 2/16/2021 | 2/16/2021 | 2/11/2021 |
| 7 | Henrikson, Gladys | 3/16/2021 | TBD | N/A |
| 8 | Murphy, Josephine C | 12/15/2020 | N/A | N/A |
| 9 | Emmons, Elinor | 9/15/2020 | 11/17/2020 | N/A |
| 10 | Laing, Amy Gay | 5/18/2021 | 4/20/21 | N/A |
| 11 | Nixon, Wilbert | 6/15/2021 | 7/20/2021 | 6/10/2021 |
| 12 | Onufrak, Patricia | 7/20/2021 | 3/16/21 | 3/11/21 |
| 13 | O'Mara, W. Paul | 8/17/2021 | 11/17/2020 | 10/15/2020 |
| 14 | Timmes, Jonathan | 9/21/2021 | 6/15/2021 | TBD |

**MicNOVA Portfolio Updated as of as of 10/31/2020**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Ticker** | **Stock Watcher** | **Bought  Price** | **Date**  **Bought** | **Price on**  **OCT 31, 2020** | **% of**  **portfolio** | **Shares** | **Earnings**  **date** | **Quarter** | **Stock Watcher**  **Reports Due** |
| ABBV | Amy | 98.05 | 07/09/20 | 85.1 | 2.2% | 22 | 30-OCT-20 | Q3 | May, Aug, Dec, Feb |
| ANCUF | Pat | 61.92 | 08/15/19 | 30.54 | 4.6% | 128 | 01-SEP-20 | Q1 | May, Aug, Dec, Feb |
| GOOG | TY | 797.08 | 12/16/16 | 1,621.01 | 11.5% | 6 | 26-Oct-20 | Q2 | May, Aug, Dec, Feb |
| AAPL | Kathy | 48.71 | 06/21/11 | 108.86 | 14.9% | 116 | 10-Oct-20 | Q3 | Feb, May, Nov, Feb |
| BRK.B | Gladys | 125.33 | 01/16/14 | 201.9 | 6.0% | 25 | 02-Nov-20 | Q3 | May, Aug, Dec, Feb |
| CSGP | Baskar | 580.92 | 11/18/19 | 823.61 | 9.7% | 10 | 20-Oct-20 | Q3 | Jun, Sep, Nov, Mar |
| ESSNT | Jo | 38.35 | 09/16/20 | 39.85 | 4.3% | 92 | 10-Nov-20 | Q3 | May, Aug, Dec, Feb |
| GNTX | Wilbert | 14.80 | 06/19/14 | 27.67 | 6.2% | 190 | 19-Oct-20 | Q3 | May, Aug, Nov, Feb |
| LGIH | Paul | 112.65 | 09/16/20 | 106.88 | 3.9% | 31 | 09-nov-20 | Q3 | May, Aug, Dec, Feb |
| MSFT | Maskey | 25.44 | 09/17/09 | 202.47 | 11.9% | 50 | 26-Oct-20 | Q1 | Nov, Feb May, Aug |
| MNST | Kent | 59.80 | 03/13/2020 | 76.57 | 4.5% | 50 | 09-Nov-20 | Q3 | May, Aug, Dec, Feb |
| NVEE | Sheryl | 53.84 | 01/10/20 | 56.08 | 2.6% | 40 | 05-Aug-20 | Q2 | Apr, Jun, Sep, Dec |
| TROW | Arvind | 70.69 | 09/19/13 | 126.66 | 11.2% | 75 | 26-Oct-20 | Q3 | May, Aug, Nov, Feb |
| V | Jo/ Jonathan | 63.51 | 09/18/14 | 181.71 | 6.4% | 30 | 26-Oct-20 | Q4 | Feb, May, Aug, Nov |

Ty will maintain Portfolio Review; Wilbert will maintain Watch List.

Morningstar updates financial reports within 2-3 days of earnings date.

Nasdaq.com and Yahoo.com/finance list the earnings dates. E.G., see: <https://www.nasdaq.com/market-activity/earnings>. Or <https://finance.yahoo.com/calendar/earnings>. Or <https://www.marketbeat.com/stocks>

**Meeting Adjourned.**

Respectfully submitted: Maskey/Arvind/Gladys