**Model Investment Club of Northern Virginia (MicNova)**

**DC Chapter of Better Investing**

**Minutes for the November 17, 2020 ONLINE meeting**

**Members Present:** Baskar Arumugam,Kent Billmyer, Gladys Henrikson, Arvind Krishna, SherylPatterson, Jo Murphy, Pat Onufrak, Ty Hughes, Paul O’Mara, Kathy Emmons, Jonathan Timmes, Amy Laing, Wilbert Nixon. Maskey Krishnarao

**Members Absent:** None

**Proxies for Members:** None

**BI (& other) Visitors Present:** Lee Outlaw, Carol Cuddihy, Fred Beckman, Anne Bradley, Linda Hunt, Sandy Caster, Cathy Duthie. Sanjay Srikantiah, RC, Irina

Paul O’Mara, was the presiding officer. He welcomed new and returning visitors; explained the club’s purpose, reviewed announcements of upcoming events listed on the Agenda, and conducted the meeting.

**Secretary Minutes.** October minutes were posted in Bivio folder (Public/Minutes/2020). There were some corrections to the minutes, cited by Kathy Emmons: stock ticker BSTC, her APPLE 4th quarter report, and the date in which she will conduct the meeting (should be in 2021). Maskey plans to make these corrections, and the members will approve when corrected.

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* **Education: Using Exchange Traded Funds (ETFs) in a Portfolio** *(including special purpose ETFs, such as the gaming group, NERD, and new IPOs, such as IPO)* **– Linda Hunt**

Linda named two advantages of using ETFs in a portfolio: 1) for diversification of funds in sectors with high volatility and risk, where the funds consist of many small companies not followed by analysts, and funds with international exposure; and 2) for investment ease. She warned of some pitfalls regarding choosing an ETF: the investor may not understand the prospectus – how the fund chooses its companies; funds can close/fold leaving the investor out of money if the funds have low volume, a low level of assets under management, or a short history. *(Linda’s full presentation is filed in Bivio under Education/2020.)*

* **New Stock Presentation: Omnicom Group Inc (OMC) by Kent Billmyer**

Kent presented OMC, the world’s second largest holding company in advertising and public relations. trading. While advertising and public relations have been hit by economic Covid-downturn, Kent showed that OMC’s PE and price are below its average and Morning Star and Value Link suggested double digit growth in the future. *(Kent’s full presentation is in Bivio under New Stocks/ 2020)* The Club voted to put OMC on its Watch List.

* **Stock Watcher Reports – See full stock watcher reports filed in Bivio:**ABBV (Amy Laing) – Hold; GOOG (Ty Hughes) – Hold; AAPL (Kathy Emmons) – Hold or sell some to rebalance portfolio; GNTX (Wilbert Nixon) – Hold; CSGP (Baskar Arumugen) – Hold or add a 14% trailing Stop-Loss; MSFT (MaskeyKrishnarao) -Hold
* **Review of MicNova Portolio and Watchlist by Ty Hughes**

Ty looked at both the MicNova Portfolio and Watchlist. He suggested MicNova buy about a 5% position in CBOE (from the Watchlist) and increase our Portfolio position in ESSNT.

* **Treasurer’s Report – by Kent Billmyer –**

Kent displayed the Bivio portfolio report, showing about $11,000 in cash for new acquisitions.

* **New Buys/Sells:**
  + Ty moved, and Gladys seconded, a motion **to buy 54 shares of CBOE at market.** It was unanimously approved.
  + Jo moved, and Sheryl seconded, a motion to increase our portfolio position in ESSENT (98 shares) from 1%. The **Club voted to buy 26 more shares of ESSENT (up to 118), at market.**
  + Baskar, worried about the extraordinary price run up of CoStar Group (CGSP) moved, and Sheryl seconded, that the treasurer request **brokerage add a 15% trailing stop loss for** CGSP. (That is, if the stock falls 15%, the brokerage will sell our shares of this stock. The members approved and Kent said he’d talk to our brokerage, TD Ameritrade.
* **NEXT ACTIONS:**
* **All Members are to email Baskar their suggestions for Education Topics they’d like to present this Year.**
* **Sheryl requested members to share with her (through BI’s SSG Plus) their stock watcher’s latest SSG, so she can present a MicNova PERT review.**
* **Kent will buy the shares of stocks authorized and ask TD Ameritrade about a trailing 15% stop loss for CGSP.**
* **Maskey will correct the October minutes, as directed, above.**
* **Next MicNova *Planning* Meeting, online**: 2nd *Thursday* December 10, 2020 from 8:00 – 9:00 PM.
* **Next MicNova Business Meeting, online**: 3rd *Tuesda*y December 15, 2020 from 7:00 - 9:00 PM
* **Stock Watcher Reports** **due for Dec 2020:** ANCUF (PAT), BRK/B (Gladys), ESSNT (Jo), LGIH (Paul), MNST (Kent), NVEE (Shery), TROW (Arvind), VISA (Jonathan)
* **Next New Stock Presentation –** Jo Murphy. Kent will conduct Dec club meeting

**Schedule for New Stock Presentations and Conducting MicNova Meetings\***

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|  | Name | New Stock Presentation Date Drawn | Conduct MicNova Meeting Date | Conduct MicNova Planning GTM date |
| 1 | Patterson, Shervl | 4/20/2021 | N/A | N/A |
| 2 | Billmver, Kent, Treas | 11/17/2020 | 12/15/2020 | N/A |
| 3 | Hughes, James A. | 1/19/2021 | 1/19/21 | N/A |
| 4 | Krishnarao, Maskev, Sec. | TBD | 5/18/2021 | N/A |
| 5 | Krishna, Arvind K | 10/20/2020 | 8/17/2021 | TBD |
| 6 | Arumugam, Baskaran | 2/16/2021 | 2/16/2021 | 2/11/2021 |
| 7 | Henrikson, Gladys | 3/16/2021 | TBD | N/A |
| 8 | Murphy, Josephine C | 12/15/2020 | N/A | N/A |
| 9 | Emmons, Elinor | 9/15/2020 | 9/21/2021 | N/A |
| 10 | Laing, Amy Gay | 5/18/2021 | 4/20/21 | N/A |
| 11 | Nixon, Wilbert | 6/15/2021 | 7/20/2021 | 6/10/2021 |
| 12 | Onufrak, Patricia | 7/20/2021 | 3/16/21 | 3/11/21 |
| 13 | O'Mara, W. Paul | 8/17/2021 | 11/17/2020 | 10/15/2020 |
| 14 | Timmes, Jonathan | 9/21/2021 | 6/15/2021 | TBD |

**MicNOVA Portfolio Updated with prices as of 12/01/2020**

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| **Ticker** | **Stock Watcher** | **Bought  Price** | **Date**  **Bought** | **Price on**  **Dec 01, 2020** | **% of**  **portfolio** | **Shares** | **Earnings**  **date** | **Quarter** | **Stock Watcher**  **Reports Due** |
| ABBV | Amy | 98.05 | 07/09/20 | 104.04 | 2.3% | 22 | 05-FEB-21 | Q4 | May, Aug, Dec, Feb |
| ANCUF | Pat | 61.92 | 08/15/19 | 33.30 | 4.2% | 128 | 01-SEP-20 | Q1 | May, Aug, Dec, Feb |
| GOOG | TY | 797.08 | 12/16/16 | 1798.10 | 10.6% | 6 | 01-FEB-21 | Q3 | May, Aug, Dec, Feb |
| AAPL | Kathy | 48.71 | 06/21/11 | 122.72 | 14.0% | 116 | 01-FEB-21 | Q1 | Feb, May, Nov, Feb |
| BRK.B | Gladys | 125.33 | 01/16/14 | 229.68 | 5.6% | 25 | 02-Nov-20 | Q3 | May, Aug, Dec, Feb |
| CBOE | TBD | 87.45 | 11/18/20 | 93.45 | 5.0% | 54 | 09-FEB-21 | Q4 | May, Aug, Dec, Feb |
| CSGP | Baskar | 580.92 | 11/18/19 | 888.88 | 8.7% | 10 | 01-MAR-21 | Q4 | Jun, Sep, Nov, Mar |
| ESSNT | Jo | 38.35 | 09/16/20 | 45.08 | 5.2% | 92 | 10-Nov-20 | Q3 | May, Aug, Dec, Feb |
| GNTX | Wilbert | 14.80 | 06/19/14 | 33.49 | 6.3% | 190 | 01-FEB-20 | Q4 | May, Aug, Nov, Feb |
| LGIH | Paul | 112.65 | 09/16/20 | 107.63 | 3.3% | 31 | 09-nov-20 | Q3 | May, Aug, Dec, Feb |
| MSFT | Maskey | 25.44 | 09/17/09 | 216.21 | 10.6% | 50 | 01-FEB-20 | Q2 | Nov, Feb May, Aug |
| MNST | Kent | 59.80 | 03/13/2020 | 86.68 | 4.3% | 50 | 09-Nov-20 | Q3 | May, Aug, Dec, Feb |
| NVEE | Sheryl | 53.84 | 01/10/20 | 74.21 | 2.9% | 40 | 11-NOV-21 | Q2 | Apr, Jun, Sep, Dec |
| TROW | Arvind | 70.69 | 09/19/13 | 145.50 | 10.7% | 75 | 26-Oct-20 | Q3 | May, Aug, Nov, Feb |
| V | Jo/ Jonathan | 63.51 | 09/18/14 | 211.20 | 6.2% | 30 | 26-Oct-20 | Q4 | Feb, May, Aug, Nov |

Ty will maintain Portfolio Review; Wilbert will maintain Watch List.

Morningstar updates financial reports within 2-3 days of earnings date.

Nasdaq.com and Yahoo.com/finance list the earnings dates. E.G., see: <https://www.nasdaq.com/market-activity/earnings>. Or <https://finance.yahoo.com/calendar/earnings>. Or <https://www.marketbeat.com/stocks>

**Meeting Adjourned.**

Respectfully submitted: Maskey/Arvind/Gladys