**MicNOVA Model Investment Club**

**DC Chapter of Better Investing**

**Minutes for January 8, 2020 meeting**

**Members Present:** Baskar Arumugam, Gladys Henriksen, Ty Hughes, Eric Kephart, Arvind Krishna, Jerry Long, Jo Murphy, Wilbert Nixon, Paul O’Mara, SherylPatterson

**Members Online**: Kathy Emmons, Pat Onufrak

**Members Absent:** Kent Billmyer, Rachel Herman, Steve Ingalls, Maskey Krishnarao, Phyllis Woodring

**Proxies for Members:** Jerry for Phyllis, Sheryl for Maskey

**Visitors Present:** Lucinda Brunson, Carol Cuddihy, Anna Bradley, Amanda Lucas, Hung Tran, Sanjay Srikantiou, Deena Rajesh

**Visitors Online:** Sandy Caster, Alex Caster, Karen Beckwith, Amy Laing, Chetan Muthia, Erynn Huff, Cathy Dutie

Gladys was the presiding officer; she welcomed new and returning visitors, and explained the club’s purpose and Information Sharing. Ty Hughes conducted the meeting.

* **Action**: Visitors attending three consecutive meetings are invited to join MicNova.
* **Secretary Minutes**: Gladys moved to accept the minutes as submitted; Sheryl seconded. A change to the minutes was proposed stating Alimentation Couche had undergone a stock split. The minutes were approved pending verification of the change. **NOTE**: research shows the stock split occurred in September 2019. Our shares increased from 64 to 128; therefore, no changes were needed to the December minutes.
* **Treasurer Report:** Jerry presented The Treasurer’s report as of 12/31/2019. For the month, MicNova earned interest of $0.08 and dividends of $124.11. Total Value of the portfolio was $103,668.56, including $11,205.76 in cash. Sheryl moved to approve the Treasurer’s report; Eric seconded. The report was approved.
* **Stock Watcher Reports:** Jerry presented **Air Lease** as a HOLD.



* **New Business:** Ty Hughes andWilbert Nixon presented excellent PORTFOLIO and WATCH LIST reviews. Ty also conducted a NEW STOCK PRESENTATION on NV5 Global Inc (ticker NVEE).
* **Education:** Sheryl conducted a presentation on ***Ratios PEG and Relative Value***. The presentation was followed by a Table Team Exercise.
* **New Buys/Sells:**  After discussion, Gladys moved to purchase 40 shares of **NV5 Global Inc (NVEE)** at market price; Paul seconded. The motion carried (11 in favor vs 2 against). Additionally, a motion was made to purchase 25 shares of **Biospecific Tech (BSTC)** at market price. The motion carried (12 in favor with 1 abstention).

**Stock Watcher Reports presented at January meeting:**

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Ticker** | **Sales** | **EPS** | **PTP** | **ROE** | **Debt** | **Current**  **PE** | **Fair**  **Value** | **Price** | **Status** | **Percentage**  **of Portfolio** |
| AL | 18.5% | 5.8% | UP | DOWN | EVEN | 8.8% | $55.41 | $42.91 | HOLD | 7.6% |

**NEXT ACTIONS:**

* **Next MicNova Activity**: Members Only Meeting on Saturday, February 1, from 10am - 12noon at Phyllis’ house.
* **Next Online MicNova Planning Meeting**: Wednesday February 5, 2020 from 8:15 - 9:15 PM
* **Next MicNova Meeting**: Wednesday, February 12, 2020 from 7:00 – 9:00 PM at Tyson’s Pimmit Library.
* **Stock Watcher Reports** due for February: **AAPL** – Steve; **CHRW** – Gladys; **GNTX** - Wilbert;

**MSFT** – Rachel; **TROW** - Phyllis; **VISA** - Jo

**Meeting Adjourned.**

Respectfully submitted: Eric

**Schedule for New Stock Presentations (from Stock Study Teams)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Name | New Stock Presentation Date Drawn | Conduct MicNova Meeting Date | Conduct MicNova Planning GTM date |
| 1 | Patterson, Shervl | 10/9/2019 | N/A | N/A |
| 2 | Billmver, Kent | 11/13/2019 | 12/11/2019 | 12/03/2019 |
| 3 | Woodring, Phvllis M. | 12/11/2019 | N/A | N/A |
| 4 | Hughes, James A. | 1/8/2020 | 1/8/20 | T1/02/2020 |
| 5 | Krishnarao, Maskev | TBD | N/A | N/A |
| 6 | Krishna, Arvind K | TBD | 3/11/2020 | 3/3/2020 |
| 7 | Arumugam, Baskaran | 2/12/2020 | 2/12/2020 | 2/04/2020 |
| 8 | Henrikson, Gladys | 3/11/2020 | 11/13/2019 | 11/05/2019 |
| 9 | Murphy, Josephine C | 3/11/2020 | N/A | N/A |
| 10 | Emmons, Elinor | 4/8/2020 | 4/8/2020 | 3/31/2020 |
| 11 | Kephart, Eric | 4/8/2020 | 5/13/2020 | 5/05/2020 |
| 12 | Laing, Amy Gay | 5/13/2020 | N/A | N/A |
| 13 | Caster, Sandy | 5/13/2020 | N/A | N/A |
| 14 | Nixon, Wilbert | 6/10/2020 | 6/10/2020 | 6/02/2020 |
| 15 | Onufrak, Patricia | 7/8/2020 | 7/8/2020 | 6/30/2020 |
| 16 | O'Mara, W. Paul | 8/12/2020 | 10/14/2020 | 10/05/2020 |
| 17 | Herman, Rachel | 8/12/2020 | 8/12/2020 | 8/-4/2020 |
| 18 | Ingalls, Steve | 9/9/2020 | 9/9/2020 | 9/3/2020 |
| 19 | Long, Jerry | 9/9/2020 | N/A | N/A |

**MicNOVA Portfolio Updated as of 01/27/2020**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Ticker** | **Stock Watcher** | **Bought  Price** | **Date**  **Bought** | **Price on**  **Jan 27, 20** | **% of**  **portfolio** | **Shares** | **Earnings**  **date** | **Quarter** | **Stock Watcher**  **Reports Due** |
| AL | Jerry | 37.34 | 06/19/14 | 46.00 | 7.6% | 165 | 14-Feb-20 | Q4 | May, Aug, Dec, Feb |
| ANCUF | Pat | 61.92 | 08/15/19 | 33.49 | 4.3% | 128 | 17-Mar-20 | Q3 | May, Aug, Dec, Feb |
| GOOG | TY | 922.57 | 12/16/16 | 1466.71 | 8.8% | 6 | 3-Feb-20 | Q4 | May, Aug, Dec, Feb |
| AAPL | Steve | 48.87 | 06/21/11 | 318.31 | 10.5% | 33 | 28-Jan-20 | Q1 | Feb, May, Nov, Feb |
| BRK.B | Kent | 125.34 | 01/16/14 | 226.86 | 5.7% | 25 | 21-Feb-20 | Q4 | May, Aug, Dec, Feb |
| BSTC | Sheryl | 52.37 | 10/10/19 | 56.60 | 2.8% | 50 | 16-Mar-20 | Q4 | May, Aug, Dec, Feb |
| CHRW | Gladys | 59.94 | 08/16/12 | 79.62 | 4.1% | 52 | 28-Jan-20 | Q4 | May, Aug, Dec, Feb |
| CERN | Paul | 56.98 | 01/20/17 | 74.46 | 3.7% | 50 | 4-Feb-20 | Q4 | May, Aug, Nov, Jan |
| CSGP | TY | 580.92 | 11/18/19 | 650.65 | 6.5% | 10 | 24-Feb-20 | Q4 | Jun, Sep, Nov, Mar |
| CTSH | Eric | 36.98 | 09/27/11 | 62.42 | 3.7% | 60 | 05-Feb-20 | Q4 | Jun, Sep, Nov, Mar |
| CVS | Maskey | 75.49 | 12/16/16 | 71.43 | 4.6% | 65 | 12-Feb-20 | Q4 | May, Aug, Dec, Feb |
| GNTX | Wilbert | 14.81 | 06/19/14 | 30.82 | 5.9% | 190 | 31-jan-20 | Q4 | May, Aug, Nov, Feb |
| LKQ | Sheryl | 25.99 | 01/22/15 | 33.61 | 5.0% | 150 | 20-Feb-20 | Q4 | May, Aug, Dec, Feb |
| MSFT | Rachel | 25.44 | 09/17/09 | 165.04 | 8.3% | 50 | 29-Jan-20 | Q2 | Nov, Feb May, Aug |
| NVEE | TBD | 53.84 | 01/10/20 | 60.77 | 2.4% | 40 | 9-Mar-20 | Q4 | Jun, Sep, Dec, Apr |
| TROW | Phyllis | 78.44 | 09/19/13 | 131.18 | 9.8% | 75 | 28-Jan-20 | Q4 | May, Aug, Nov, Feb |
| V | Jo | 63.52 | 09/18/14 | 205.00 | 6.1% | 30 | 30-Jan-20 | Q1 | Feb, May, Aug, Nov |

Ty will maintain Portfolio Review; Wilbert will maintain Watch List.

Morningstar updates within 2-3 days of earnings date.

Nasdaq.com lists the earnings dates.