**Model Investment Club of Northern Virginia (MicNova)**

**DC Chapter of Better Investing**

**Minutes for the July 20, 2021 Virtual meeting**

**Members Present:** Gladys Henrikson, Arvind Krishna, Amy Laing, SherylPatterson, Pat Onufrak, Jo Murphy, Kathy Emmons, Baskar Arumugam, Paul O’Mara, Maskey Krishnarao, Wilbert Nixon.

**Members Absent:** Ty Hughes, Kent Billmyer, Jonathan Timmes.

**Proxies for Members:** None.

**BI (& other) Visitors Present:** Lee Outlaw, Carol Cuddihy, Anne Bradley, Joe Farrell, Cathy Duthie, Fred Beckman.

**Guests:** Anita Pope and Dawn.

Wilbert Nixon was the meeting leader. He welcomed everyone including new and returning visitors; explained the club’s purpose & objectives; reviewed announcements of upcoming events listed on the agenda; and conducted the meeting.

* **Plan For Conducting Future Meetings (Survey Results) – Baskar**

Baskar conducted an on-line survey last month regarding MICNOVA partners’ preferences for holding future meetings. THE RESULTS ARE:

* 61.5% of respondents would like Hybrid – one meeting in-person each qtr. At the Library and other meetings via the Video Conf. – option 1
* 38.5% would like only on-line meetings going forward. – option 2

Member Discussion pursued and it was decided to go w. Option no. 1

Gladys volunteered to get in touch with the Tysons - Pimmit Hill Library to find out whether it could provide a meeting room on a quarterly basis, and when (Sept. – Oct.), we might hold our first quarterly in-person MICNOVA meeting with the Library’s publicity.

* **Manifest Investing Subscription: Sheryl**

Sheryl requested that club members subscribing to the Manifest Investing to send her the check for the said amount (in her email to subscribers) to pay for Manifest investing new 2021 – 2022 Subscription.

* **Assistant Treasurer: Gladys**

**Member withdrawal from MICNOVA for Kent Billmyer:** Kent has not responded to any of the several attempts and communications vehicles that have been used so far by Gladys to track his whereabouts. Wilbert and Arvind suggested to send Kent a last letter via Certified Mail with Return Receipt Requested for certified delivery to the recipient. The delivery receipt must be finally signed by him indicating his address where the payment can be sent. Until he responds to the certified letter, the check for his share of the partnership after his dissolution will not be released by MICNOVA. Based on the Club’s Operating Procedures, Kent’s payout value would be taken from last trading day of June, the month the Club voted to remove him: $7,417.40.

* **New stock presentation – Pat Onufrak**

Pat presented a new stock, Algonquin Power & Utilities (AQN) – NYSE stock exchange, via a PPT. presentation of its financial fundamentals and the recent SSG. AQN is an Electrical Generation Transmission Company as part of the Canadian Renewable Energy Group. It is an S&P /TSX 60 in the Toronto Stock Exchange. This stock is not covered by VL Report – at least it couldn’t be found anywhere in the VL. The presentation was well received with Q/A’s and discussion that followed. The Stock Analysis via SSG came up in the “BUY” Range. Yahoo Finance has labelled this stock among the three top utility companies to consider for investment since the stock is currently undervalued.

* **Education: Power Point (PPT) Presentation Tool Use by Sheryl**

Sheryl presented educational instructions regarding “How to Put Together a PPT.” for a New Stock Presentation. Her focus was how to use the SNIPPING TOOL on the PC to extract data from a reference to present it for the audience on a PPT. She used the example of Medifest – OPTAVIA.

* **Secretary’s Report: Maskey**

Presented June 22, 2021 meeting minutes as posted in the Bivio folder (Public/Minutes/2021). No updates were proposed. A motion was made to accept the minutes. The minutes were approved “as-is” and posted in the Bivio folder.

* **Stock Watcher Reports from the month of July 20, 2021:**

There were no stock watchers’ reports to be presented during this meeting.

* **Treasurer’s Report – Gladys** presented the Treasurer’s report, which was accepted – Currently $131,366 in Stocks; and $5,109 in Cash available. Total Securities and Cash = $69,357. Members asked what Kent’s payout would be, based on the last trading day of June: $7,417.40. Club members proposed that we use the $5,000 we currently have in our account to buy new or more stocks and then sell stocks as needed to raise the cash for Kent’s payout when we’re confident of where to send his check.
* **New Buys/Sells:** Motion to BUY 100 shares of new stock, AQN, at market was initiated by Sheryl and second by Pat. Motion was passed with no discussion.
* **Member Questions and/or Comments**

A question from BI member, Joe Farrell, was raised about why MICNOVA keeps so many stocks on a Watch List for so long? In another BI club, they keep only 5 stocks on a Watch List at a time for consideration. Discussion followed on this issue for some time with no further action required. Wilbert said he and Ty would recommend which watch list stocks with low PARs be removed.

* **Coming BI and Community Events & Announcements:**
* DC Chapter Annual Planning Meeting held at Bethesda, MD Open for Chapter Directors and Members of the DC Area Club. July 17 – 2021
* Montgomery County Model Investment Club (MCMC) Monthly Meeting – July 21, 2021
* **AAII July Meeting - Speaker**:  Matthew Caruso, CFA, CM, President, Caruso Investments. July 17 – 2021, **Topic**:  "Active Growth Investing"
* **DMV Chapters presents: Digging into the BI Magazine Aug 2 – 2021, 7PM-9PM**

Join the DC Regional Chapter along with the Maryland Chapter of

Better-Investing for free webinar where we examine the featured stocks from the most recent issue of the BI Magazine. This event is designed for both beginners and those looking to improve their judgment on the SSG. In a little over an hour, we will have four stock presentations using the current issue of BI Magazine or using the features from the BI website.

INVITE YOUR ATTENDEES

Registration URL

https://attendee.gotowebinar.com/register/1755956769755965964

Webinar ID 513-062-515

* **Money Matters (Book Club) Aug 10, 2021 7:30pm – 9pm**

Aug Title: ***The Psychology of Money: Timeless Lessons on Wealth, Greed and Happiness*** by Morgan Housel, 2020, 242 p

The author uses 19 stories to illustrate why we make bad financial decisions and shows how we can make better ones. A must-read for those wishing to make better decisions and lead a richer life.

* Aug 17, 2021 at 7pm until 7pm - **MicNOVA Model Investment Club (MicNOVA)** Monthly Meeting. Visitors are welcome. Free Event: Online via GoTo Meeting. Planning Session on Aug 12 from 8pm until 9pm.
* Aug 21, 2021 – Sheryl mentioned that the Georgia Chapter of BI is hosting a Financial Seminar on-line. Get the information and sign up for it for FREE.
* Better-Investing 90 day Free offers Non-Members to try SSG Plus/Core SSG for FREE.

Check out: <https://www.betterinvesting.org/find-great-stocks/online-tools>

* Better-Investing National Convention at the The Westin Dallas Park Central in Dallas –Texas from BINC 10/21/2021 – 10/24/2021
* **Aug 17, 2021, MICNOVA Meeting –** Arvind Krishna scheduled tolead the Aug 17th MICNOVA Meeting. Paul will present a new stock presentation this Aug meeting.
* **Post Meeting Notes –** Purchased 100 shares of AQN at 15.10 per share for a total amount of $1510.00 on 06/21/2021.
* **Stock Watchers Report for AUG Month** – The stocks highlighted in red for July month are the following that should present their quarterly reports in the August meeting.

1. ABBV – AMY 5. MSFT – MASKEY

2. ADBE – BASKAR 6. TROW – ARVIND

3. GOOGL – TY 7. VISA - Jonathan

3. GOOGL – TY

4. GNTX – WILBERT

4. GNTX – WILBERT

**Schedule for New Stock Presentations and Conducting MicNova Meetings\***

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Name | New Stock Presentation Date Drawn | Conduct MicNova Meeting Date | Conduct MicNova Planning GTM date |
| 1 | Patterson, Sheryl | 4/20/2021 | N/A | N/A |
| 2 | Billmyer, Kent, | 11/17/2020 | 12/15/2020 | N/A |
| 3 | Hughes, James A. | 1/19/2021 | 1/19/21 | N/A |
| 4 | Krishnarao, Maskey | 03/16/2021 | 5/18/2021 | 5/13/2021 |
| 5 | Krishna, Arvind K | 10/20/2020 | 8/17/2021 | TBD |
| 6 | Arumugam, Baskaran | 2/16/2021 | 2/16/2021 | 2/11/2021 |
| 7 | Henrikson, Gladys | TBD | TBD | N/A |
| 8 | Murphy, Josephine C | 12/15/2020 | N/A | N/A |
| 9 | Emmons, Elinor | 9/15/2020 | 9/21/2021 | N/A |
| 10 | Laing, Amy Gay | 5/18/2021 | 4/20/21 | N/A |
| 11 | Nixon, Wilbert | 06/15/2021 | 7/20/2021 | 7/15/2021 |
| 12 | Onufrak, Patricia | 7/20/2021 | 3/16/21 | 3/11/21 |
| 13 | O'Mara, W. Paul | 8/17/2021 | 11/17/2020 | 10/15/2020 |
| 14 | Timmes, Jonathan | 06/15/2021 | 6/15/2021 | 06/10/2021 |

**MicNOVA Portfolio Updated with prices as of 07/30/2021**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Ticker** | **Stock Watcher** | **Bought  Price** | **Date**  **Bought** | **Price on**  **07-30-2021** | **% of**  **portfolio** | **Shares** | **Earnings**  **Date** | **Quarter** | **Stock Watcher**  **Reports Due** |
| ABBV | Amy | 98.05 | 07/09/20 | 112.64 | 2.0% | 22 | 31-Jul-21 | Q2 | May, Aug, Dec, Feb |
| ADBE | Baskar | 465.59 | 01/20/21 | 585.64 | 6.1% | 13 | 17-Jul-21 | Q2 | May, Aug, Dec, Feb |
| **AQN** | **TBD** | **15.10** | **07/21/21** | **15.97** | **2.5%** | **100** | **21-Aug-21** | **Q2** | **May, Aug, Dec, Feb** |
| ANCUF | Pat | 61.92 | 08/15/19 | 36.66 | 3.8% | 128 | 28-Jul-21 | Q4 | May, Aug, Nov, Feb |
| GOOGL | TY | 797.08 | 12/16/16 | 2,506.32 | 12.1% | 6 | 30-jul-21 | Q2 | May, Aug, Dec, Feb |
| AAPL | Kathy | 48.71 | 06/21/11 | 136.96 | 9.9% | 90 | 02-AUG-21 | Q3 | Feb, May, Nov, Feb |
| AXOS | Jo | 922.57 | 02/17/21 | 46.39 | 3.0% | 80 | 02-Aug-21 | Q4 | SEP, Dec, Mar, Jun |
| BRK.B | Gladys | 125.34 | 01/16/14 | 277.92 | 5.6% | 25 | 10-AUG-21 | Q2 | May, Aug, Dec, Feb |
| CBOE | Arvind | 87.45 | 11/18/20 | 119.05 | 6.1% | 64 | 02-Aug-21 | Q2 | May, Aug, Dec, Feb |
| ESNT | Jo | 38.35 | 09/16/20 | 44.95 | 4.3% | 118 | 09-AUG-21 | Q2 | May, Aug, Dec, Feb |
| GNTX | Wilbert | 14.81 | 06/19/14 | 33.09 | 5.1% | 190 | 02-JUL-21 | Q2 | May, Aug, Nov, Feb |
| LGIH | Paul | 111.26 | 09/16/20 | 161.94 | 6.7% | 51 | 06-AUG-21 | Q2 | May, Aug, Dec, Feb |
| MSFT | Maskey | 25.44 | 09/17/09 | 270.9 | 10.9% | 50 | 23-JUL-21 | Q4 | Nov, Feb May, Aug |
| MNST | Kent/Gladys | 59.8 | 03/13/2020 | 91.35 | 3.7% | 50 | 06-AUG-21 | Q2 | May, Aug, Dec, Feb |
| NVEE | Sheryl | 53.84 | 01/10/20 | 94.51 | 3.0% | 40 | 09-AUG-21 | Q2 | Apr, Jun, Sep, Dec |
| TROW | Arvind | 78.44 | 09/19/13 | 197.97 | 12.0% | 75 | 26-JUL--21 | Q2 | May, Aug, Nov, Feb |
| V | Jonathan | 63.52 | 09/18/14 | 233.82 | 5.7% | 30 | 30-JUL-21 | Q2 | Feb, May, Aug, Nov |
| VRTX | TBD | 220.20 | 04/21/21 | 201.63 | 3.7% | 23 | 02-AUG-21 | Q2 | May, Aug, Nov, Feb |

Ty will maintain Portfolio Review; Wilbert will maintain Watch List.

Morningstar updates financial reports within 2-3 days of earnings date.

Nasdaq.com and Yahoo.com/finance list the earnings dates. E.G., see: [https://www.nasdaq.com/market-activity/earnings](about:blank). Or [https://finance.yahoo.com/calendar/earnings](about:blank). Or [https://www.marketbeat.com/stocks](about:blank)

Meeting Adjourned.

Prepared By: Maskey/ Arvind