**Model Investment Club of Northern Virginia (MicNova)**

**DC Chapter of Better Investing**

**Minutes for the September 21, 2021 Virtual meeting**

**Members Present:** Gladys Henrikson, Arvind Krishna, Amy Laing, SherylPatterson, Pat Onufrak, Jo Murphy, Kathy Emmons, Paul O’Mara, Ty Hughes, Wilbert Nixon.

**Members Absent:** Jonathan Timmes, Baskar Arumugam, Maskey Krishnarao,

**Proxies for Members:** Arvind for Maskey

**BI (& other) Visitors Present:** Lee Outlaw, Carol Cuddihy, Carmen Dudley, Catherine Duthie, Fred Beckman, Anitra and Dawn.

Kathy Emmons was meeting lead. She welcomed everyone including new visitors; explained the club’s purpose & objectives; reviewed announcements of upcoming events; and conducted the meeting.

* **Slate of new Officers Proposed – MICNOVA 2021 - 2022 – Jo Murphy & Gladys**

President: Baskar

Vice President: Paul O'Mara - will also submit Survey Monkey Info into BI website **for** each meeting

Secretary: Maskey and asst-secretary, Arvind

Treasurer: Gladys and asst-treasurer, Pat

Welcome Host: Carol Cuddihy

Portfolio Management: Ty Hughes, Wilbert Nixon and Jonathan Timmes. Wilbert will make a future presentation on how to manage the watch list He said that a Process to pick the Watch List needs to be documented. **Motion for Slate of Officers was passed with no opposition.**

* **Schedule Change for Future MICNOVA Meetings – Kathy**

**Reminder**, beginning October 2021, **monthly meetings will be held on the 2nd Tuesday of each Month. Planning meetings will be held on the Thursday preceding the scheduled meeting**.   
Next MICNOVA Meeting **(Virtual)** is scheduled for Oct 12. Planning meeting on October 7.   
**Nov 9th meeting (In-Person) is scheduled at the Tysons-Pimmit Library.**

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* **Stock Watcher Reassignments - Gladys**

Current Stock Watchers were reassigned to new stocks – based upon annual rotations. Gladys will issue a separate email to MICNOVA partners indicating agreed upon stock watchers’ re-assignments. **Also, see new stock watchers list in the MicNOVA Portfolio Update Table below.**

* **New stock presentation (FaceBook) – Wilbert Nixon**

WN presented a new stock (FB) along with its detailed company description, financial posture, Analysts’ Research, future growth plans and SSG Analysis. The presentation was well received with Q/A’s and discussion that followed. The Stock Analysis via SSG came up in the “BUY” Range. The club voted to buy 11 shares and add FB to our portfolio, rather than put it on the “watch” list. The 11 shares were purchased at $347.18/share on Sept 22, 2021.

* **Education: How to Use the “Research Tab” on the SSG by Arvind Krishna**

Arvind presented “How to Use the Research Tabs” while analyzing a stock with the SSG tool on the Better Investing Website with respect to stock judgements/estimates that are essential to completing an SSG. He described the eight categories of up to date research materials available for each SSG stock study that an investor can use to analyze stocks being considered for Buy – Hold – Sell.

* **Secretary’s Report:**

Arvind indicated that Final August 17, 2021 meeting minutes (as corrected) are posted in the Bivio folder (Public/Minutes/2021). No additional corrections were addressed. A motion was made to accept the minutes. The minutes were approved “as-is” and posted in the Bivio folder.

* **Stock Watcher Reports from the month:**

Stock watchers’ reports (7) presented during this meeting are:

Pat (Alimentation) – Hold; Jo (AXOS) – Hold although SSG shows Buy; Gladys (BRK.B) – Hold; Arvind (CBOE) – Hold although SSG shows Buy; Wilbert (LGIH) – Hold although SSG shows at the high end of Buy Range; Amy (MNST) – Hold; Sheryl (NVEE) – Hold although SSG shows it in the Buy Range.

* **Stock watchers quarterly reporting for this month –** Adobe is due for 12 October meeting.
* **Treasurer’s Report – Gladys** presented the Treasurer’s report – a motion was made to accept the report, which was accepted. Total Cost Basis – Currently $5,222.04 in Cash available. Total Market Value Securities and Cash = $131,706.75
* **New Buys/Sells:** Gladys made motion to BUY $4,000 worth of Facebook (FB) shares (Approximately 11 shares) at market and 2nd by Sheryl. Motion passed with no opposition.
* **Post Meeting Notes –** Bought 11 shares of FB at $347.18 per share total cost $3,818.98 on 09/22/2021
* **Member Questions and/or Comments**

No Questions. Gladys indicated that our portfolio is currently holding small percentages of certain stocks compared to our total holdings for – ESNT, AXOS, AQN, ANCUF and MNST. She indicated that we need to balance this out in the future.

Sheryl indicated that the majority of GNTX revenues are based on new car production that are severely reduced due to reduced manufacturing of computer chips. We need to take this into account in analyzing GNTX.

* **Coming BI and Community Events & Announcements:**

Try Google Calendar: [https://calendar.google.com/calendar/embed?src=e35rgnp2nm6gdcb67lnqtherb8%40group.calendar.google.com&ctz=America%2FNew\_York](about:blank)

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| Mon Oct 4 2021  07:00 PM – 08:**15** PM | **DMV Chapters presents: Digging into the BI Magazine Oct 2021**  Join the DC Regional Chapter along with the Maryland Chapter of  Better Investing for free webinar where we examine the featured stocks from the most recent issue of the BI Magazine. This event is designed for both  beginners and those looking to improve their judgment on the SSG. In a little  over an hour, we will have four stock presentations using the current issue of  BI Magazine or using the features from the BI website.  INVITE YOUR ATTENDEES  Registration URL  https://attendee.gotowebinar.com/register/  Webinar ID |
| Tue Oct 19 2021  **7:30-9:00 PM**  (3rd Tuesdays) | Money Matters Schedule Change and Decisions (Money Matters moves to 3rd Tuesdays, MicNOVA moves to 2nd Tuesdays)  Money Matters (Book Club)  **Firefighting: The Financial Crisis and Its Lessons** By Ben Bernanke, Timothy Geithner, and Henry Paulson, 2019, 230 p.  An account of the financial crisis by the three major architects of the response that helped steer the country through the crisis. Tells how the crisis happened, how it was combatted, and what was learned. |
| Tue Oct 12 2021  **7:00–9:00 PM**  (2nd Tuesdays) | MicNOVA Model Investment Club (MicNOVA) Monthly Meeting. Visitors are welcome. Free Event: Online via GoTo Meeting. More information at:  https://www.betterinvesting.org/learn-about-investing/our-events |
| Sat Oct 30th  **9:30 AM–3:30 PM** | SSG Class – Part 1 of 2 |
| Sat Nov 6th  **9:30 AM–3:30 PM** | SSG Class – Part 2 of 2 |
| 90 Days to Try SSG Free | Better Investing offers Non-Members to try SSG Plus/Core SSG for FREE.  Check out: [https://www](about:blank).betterinvesting.org/find-great-stocks/online-tools |
| BINC 2021 | POSTPONED: BetterInvesting National Convention (Sep 3rd Update) **to 2022** |

**Schedule for New Stock Presentations and Conducting MicNova Meetings\***

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| --- | --- | --- | --- | --- |
|  | Name | New Stock Presentation Date | Conduct MicNova Meeting Date | Conduct MicNova Planning GTM date |
| 1 | Patterson, Sheryl | 4/20/2021 | N/A | N/A |
| 2 | Hughes, James (Ty) | 1/19/2021 | 1/19/21 | N/A |
| 3 | Krishnarao, Maskey | 03/16/2021 | 5/18/2021 | 5/13/2021 |
| 4 | Krishna, Arvind K | 10/20/2020 | 8/17/2021 | TBD |
| 5 | Arumugam, Baskaran | 2/16/2021 | 2/16/2021 | 2/11/2021 |
| 6 | Henrikson, Gladys | TBD | TBD | N/A |
| 7 | Murphy, Josephine C | 12/15/2020 | N/A | N/A |
| 8 | Emmons, Elinor | 9/15/2020 | 9/21/2021 | N/A |
| 9 | Laing, Amy Gay | 5/18/2021 | 4/20/21 | N/A |
| 10 | Nixon, Wilbert | 06/15/2021 | 7/20/2021 | 7/15/2021 |
| 11 | Onufrak, Patricia | 7/20/2021 | 3/16/21 | 3/11/21 |
| 12 | O'Mara, W. Paul | 8/17/2021 | 11/17/2020 | 10/15/2020 |
| 13 | Timmes, Jonathan | 06/15/2021 | 6/15/2021 | 06/10/2021 |

**MicNOVA Portfolio Updated with prices as of 10343.01/01/2021**

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Ticker** | **Stock Watcher** | **Bought  Price** | **Date**  **Bought** | **Price on**  **10-01-2021** | **% of**  **portfolio** | **Shares** | **Earnings**  **Date** | **Quarter** | **Stock Watcher**  **Reports Due** |
| ADBE | Kathy | 465.59 | 01/20/21 | 577.47 | 9.6% | 13 | 21-SEP-21 | Q3 | May, Aug, Dec, Feb |
| AQN | Pat | 15.10 | 07/21/21 | 14.68 | 2.3% | 100 | 15-NOV-21 | Q3 | May, Aug, Dec, Feb |
| ANCUF | Baskar | 61.92 | 08/15/19 | 38.28 | 6.0% | 128 | 23-NOV-21 | Q1 | May, Aug, Nov, Feb |
| GOOGL | Jo | 797.08 | 12/16/16 | 2,729.25 | 8.4% | 6 | 01-NOV-21 | Q3 | May, Aug, Dec, Feb |
| AAPL | Paul | 48.71 | 06/21/11 | 142.65 | 1.7% | 90 | 01-NOV-21 | Q4 | Feb, May, Nov, Feb |
| AX | Sheryl | 53.93 | 02/17/21 | 52.65 | 6.2% | 80 | 28-OCT-21 | Q1 | SEP, Dec, Mar, Jun |
| BRK.B | Wilbert | 125.34 | 01/16/14 | 275.71 | 4.8% | 25 | 10-NOV-21 | Q3 | May, Aug, Dec, Feb |
| CBOE | Maskey | 87.45 | 11/18/20 | 123.44 | 8.8% | 64 | 29-OCT-21 | Q3 | May, Aug, Dec, Feb |
| ESNT | Ty | 38.35 | 09/16/20 | 45.5 | 7.2% | 118 | 08-NOV-21 | Q3 | May, Aug, Dec, Feb |
| FB | Wilbert | 347.18 | 09/22/21 | 343.01 | 5.8% | 11 | 25-OCT-21 | Q3 | May, Aug, Dec, Feb |
| GNTX | Paul | 14.81 | 06/19/14 | 33.43 | 4.3% | 190 | 25-OCT-21 | Q3 | May, Aug, Nov, Feb |
| LGIH | Jo | 111.26 | 09/16/20 | 140.76 | 8.6% | 51 | 02-NOV-21 | Q2 | May, Aug, Dec, Feb |
| MSFT | Jonathan | 25.44 | 09/17/09 | 289.1 | 1.9% | 50 | 29-OCT-21 | Q1 | Nov, Feb May, Aug |
| MNST | Amy | 59.8 | 03/13/2020 | 89.88 | 4.5% | 50 | 08-NOV-21 | Q3 | May, Aug, Dec, Feb |
| NVEE | Sheryl | 53.84 | 01/10/20 | 101.11 | 3.3% | 40 | 09-AUG-21 | Q3 | Apr, Jun, Sep, Dec |
| TROW | Kathy | 78.44 | 09/19/13 | 198.54 | 6.4% | 52 | 28-OCT--21 | Q3 | May, Aug, Nov, Feb |
| V | Gladys | 63.52 | 09/18/14 | 230.46 | 2.9% | 30 | 01-NOV-21 | Q3 | Feb, May, Aug, Nov |
| VRTX | Arvind | 220.20 | 04/21/21 | 180.35 | 7.3% | 23 | 01-NOV-21 | Q3 | May, Aug, Nov, Feb |

Ty will maintain Portfolio Review; Wilbert will maintain Watch List.

Morningstar updates financial reports within 2-3 days of earnings date.

Nasdaq.com and Yahoo.com/finance list the earnings dates. E.G., see: [https://www.nasdaq.com/market-activity/earnings](about:blank). Or [https://finance.yahoo.com/calendar/earnings](about:blank). Or [https://www.marketbeat.com/stocks](about:blank)

**September 21 Meeting Adjourned**: Kathy Emmons

**NOTE:** Ty will conduct the Virtual meeting Next Month on Oct 12, 2021

Prepared By: Arvind