**Model Investment Club of Northern Virginia (MicNova)**

**DC Chapter of Better Investing**

**Minutes for the December 14, 2021 Virtual meeting**

**Members Present:** Gladys Henrikson, Arvind Krishna, Amy Laing, SherylPatterson, Pat Onufrak, Jo Murphy, Kathy Emmons, Baskar Arumugam, Paul O’Mara, Ty Hughes, Caller #

**Members Absent:** Maskey Krishnarao, Wilbert Nixon

**Proxies for Members:** Sheryl for Maskey

**BI (& other) Visitors Present:** Carol Cuddihy, Carmen Dudley, Catherine Duthie, Anitra, Lola Herbert

Paul O’ Mara was meeting lead. He welcomed everyone including new visitors; explained the club’s purpose & objectives; reviewed announcements of upcoming events; and conducted the meeting.

* **Final Jonathan Timmes Withdrawal Payments: Jo Murphy**

Jo discussed the two options under consideration for making Jonathan Timmes Final Withdrawal Payments ($555.28). Gladys made the motion for accepting Option 2: (Transfer 3 Shares of AAPL ($527.22) + Cash = $555.28). Sheryl seconded the motion. No one opposed. Motion passed.

* **BI Fidelity Bond Discussion: Jo Murphy & Partners**

Jo led the discussion on buying BI Fidelity Bond – approx. $430/yr. Jo recommended that MICNOVA should not subscribe to this offer. No other BI Club has ever used this feature. MICNOVA has never subscribed to this in the past. Current security measures are already in place by requiring two Partners that have to sign the checks. Jo made the motion for not subscribing to Fidelity Bond and Gladys seconded it. No opposition. Motion passed.

* **2022 Sign-ups for Education and New Stock Presentations: Sheryl & Paul**

Sheryl again reminded everyone to make sure that all of us sign up on the spreadsheet for making educational presentations according to a selected month for the year 2022. Sheryl recommended that we can review the BI Ticker Talk menu on the Website for ideas to present Educational Topics for MICNOVA. Paul also reminded all the Partners to include their names for individual turns for making New Stock Presentations during a designated month in 2022.

* **New stock presentation (MKS Instruments - MKSI) – Gladys**

Gladys made a detailed presentation for a new stock MKSI – Mid Cap 2.3 B (NASDQ) – Wafer fabrication equipment co. addresses precision manufacturing. The SSG analysis recommended a “BUY” for this stock (current price $161.10). Recommend “Buy” up to $164 per share. Manifest Investing Report (Qual. 97 and PAR 15.2). It was decided to put MKSI on the **Watch List** for the next month’s meeting.

* **Education: “Tax Loss Harvesting” by Jo Murphy**

Jo presented - Different types of Tax Loss Harvesting techniques that can be used around the end of the tax year to cut down Capital gain taxes (both short term and long term) that become due at the time of filing individual and/or club tax returns. Dividends are taxed at the “Ordinary Income” rate. Tax Loss Harvesting techniques are very useful for tax conscious investors. By employing these techniques one can manage the Portfolio (by balancing LT/ST Capital gains against the losses) for the remaining amounts of capital gain taxes (taxed at different IRS rates) that become due at the end of the tax year.

* **Secretary’s Report: Sheryl filling in for Maskey**

Final Nov 9, 2021 meeting minutes (as corrected for edits) are posted in the Bivio folder (Public/Minutes/2021). No additional corrections were addressed. Sheryl made the motion to accept the minutes. The minutes were approved “as-is” and posted in the Bivio folder.

* **Stock Watcher Reports for the month (3rd Qtr):**

Stock watchers’ that presented the Quarterly Reports & current SSGs:

Pat – **AQN** – SSG Shows “BUY” but personally suggested to “Hold”

Sheryl – **NV5 Global** – Not Buy any more

Jo Murphy – **LGI Homes** – SSG Says “Hold”

JO Murphy – **Google** – SSG says “Buy” but she recommend to “Hold”

Amy – **Monster Beverages** – “Hold”

Arvind – **VRTX** – SSG says “Buy” – personally recommended to buy some more shares for attractive LT growth appeal. Buy at $190 to get ROI 15.2%.

* **Stock Watcher Reports due for January Month 2022:**

Baskar – Anctf. Wilbert – FB, BRK.B. Sheryl – AX, Maskey – CBOE, ESNT-TY, Kathy – ADBE.

* **Treasurer’s Report – Gladys** presented the Treasurer’s report – a motion was made to accept the report, which was accepted. Total Cost Basis – Currently $1,933.34 in Cash available. Total Market Value Securities and Cash = $68,971.21
* **Decision Buys/Sells:** No new Buys/sells. Three shares of AAPL transferred to pay off Jonathan’s withdrawl payments.
* **Member Questions and/or Comments - Partners**

No Questions. Sheryl recommended that we should hold a special meeting to clean-up the current MICNOVA Watch-List. Paul said that we should schedule a separate meeting for pairing down the Watch-List.

A discussion pursued with Pat regarding AQN stock whether or not we should buy more or dump it (current share of AQN is 1.1% in the portfolio). Ty said that we should look at selling some AQN shares – whose revenue growth looks flat.

Ty also mentioned concerns over stocks with “Lowest PARs in Portfolio” - *NV Global* (which also has a high P/E of 50); and *Alimentation Couche Tard* (also disadvantaged by slim-to-none analyst coverage). Ty also mentions that we should challenge both stocks – NVEE and Alimentation

* **Coming BI and Community Events & Announcements:**

BI and Community Events & Announcements

|  |  |
| --- | --- |
| Jun 23-26 2022 | **BINC will be in 23-26 June 2022. Westin Dallas Park Central. Hotel $135/night**  After Dec 31 registration will go up by $200 |

Try Google Calendar for even more events across BI Community: [https://calendar.google.com/calendar/embed?src=e35rgnp2nm6gdcb67lnqtherb8%40group.calendar.google.com&ctz=America%2FNew\_York](about:blank)

* ***The January Planning meeting*** *will be* ***Jan 05,*** from 8-9 pm***.*** The hope is this change will allow more members to participate online, since workweeks are busiest at the end.
* **Coming BI and Community Events & Announcements:**
* Try Google Calendar: [https://calendar.google.com/calendar/embed?src=e35rgnp2nm6gdcb67lnqtherb8%40group.calendar.google.com&ctz=America%2FNew\_York](about:blank)
* Note: for the Dec 14 online meeting, Jo Murphy will present the Education Topic, “End of Year Tax Loss Harvesting” and Gladys Henrikson will present the New Stock, “MKS Instruments”

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| --- | --- | --- | --- | --- |
|  | Name | New Stock Presentation | Conduct MicNOVA Monthly Meeting | Conduct MicNOVA Planning Meeting |
| 1 | Patterson, Sheryl | 05/10/2022 | 3/08/2022 | 03/01/2022 |
| 2 | Hughes, James (Ty) | 01/11/2022 | 10/11/2022 | 10/04/2022 |
| 3 | Krishnarao, Maskey | 04/12/2022 | 5/10/2022 | 05/03/2022 |
| 4 | Krishna, Arvind | 10/11/2022 | 8/09/2022 | 08/02/2022 |
| 5 | Arumugam, Baskar | 02/08/2022 | 12/14/2021 | 12/07/2021 |
| 6 | Henrikson, Gladys | 12/14/2021 | 2/08/2022 | 02/01/2022 |
| 7 | Murphy, Josephine (Jo) | 03/08/2022 | 1/11/2022 | 01/04/2022 |
| 8 | Emmons, Elinor (Kathy) | 09/11/2022 | 9/13/2022 | 09/06/2022 |
| 9 | Laing, Amy | 11/08/2022 | 4/12/2022 | 04/05/2022 |
| 10 | Nixon, Wilbert | 06/14/2022 | 7/12/2022 | 07/05/2022 |
| 11 | Onufrak, Patricia | 08/09/2022 | 6/14/2022 | 06/07/2022 |
| 12 | O’Mara, W. Paul | 07/12/2022 | 11/08/2022 | 11/01/2022 |

* MicNova 2022 Sign-ups for New Stock and Education Presentation

Schedule: Education Topics/ Dates – to be updated by members

|  |  |  |  |
| --- | --- | --- | --- |
|  | Title | Presenter | Date |
|  | Ratios using Price | Gladys/Sheryl | 1/11/2022 |
| 1 |  | Arumugam, Baskar |  |
| 2 |  | Hughes, James (Ty) |  |
| 3 |  | Emmons, Elinor (Kathy) |  |
| 4 |  | Henrikson Gladys |  |
| 5 | Banking terms used in preparing an SSG for Bank | Krishnarao, Maskey | 03/08/2022 |
| 6 |  | Krishna, Arvind |  |
| 7 |  | Laing, Amy |  |
| 8 | Portfolio Harvesting | Murphy, Josephine (Jo) | 12/14/2021 |
| 9 |  | Nixon, Wilbert |  |
| 10 |  | O’Mara, W. Paul |  |
| 11 |  | Onufrak, Pat |  |
| 12 |  | Patterson, Sheryl |  |
|  |  |  |  |
|  |  |  |  |
|  | Previous Suggestions, below: |  |  |
|  | How to navigate and use Yahoo Finance as a source for stock ideas and analysis. |  |  |
|  | Alternative approaches to constructing & managing a portfolio: style, industry; performance to S&P 500 |  |  |
|  | Introducing Detailed Estimates in SSG Plus (1 of 2); Add Analyst Estimates to Your SSGs: Ticker Talk July 2020 |  |  |
|  | "Research and Your SSG" , 2nd of 2 "Adding Judgement" programs (Stock-up Sept 10 2020- Ken Kavula/Ann Cuneaz). Get tips for what to  look for in Value Line, Morningstar, CFRA, Company reports and more. |  |  |
|  | New Tools/Capabilities in the SSG. |  |  |
|  | Addressing anomalies in Stock & Market performance |  |  |
|  | Putting together PowerPoint Presentation (For new stock presentation) - What should the presentation answer? snipping tool, Strawman outline - maybe a Sat morning |  |  |
|  | Understanding /Applying various financial terms: "Book Value," "Cash Flow," Current Ratio, Quick Ratio, Peg Ratio |  |  |
|  | Stock Screening BI Weekly Emails |  |  |
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**MicNOVA Portfolio Updated with prices as of 12/31/2021**

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Ticker** | **Stock Watcher** | **Bought  Price** | **Date**  **Bought** | **Price on**  **12-30-2021** | **% Of**  **portfolio** | **Shares** | **Earnings**  **Date** | **Quarter** | **Stock Watcher**  **Reports Due** |
| ADBE | Kathy | 465.59 | 01/20/21 | 570.53 | 4.4% | 13 | 16-DEC-21 | Q4 | May, Aug, Dec, Feb |
| AQN | Pat | 15.10 | 07/21/21 | 14.43 | 0.9% | 100 | 02-MAR-22 | Q4 | May, Aug, Dec, Feb |
| ANCTF | Baskar | 61.92 | 08/15/19 | 42.01 | 3.2% | 128 | 23-NOV-21 | Q4 | May, Aug, Nov, Feb |
| GOOGL | Jo | 797.08 | 12/16/16 | 2,920.05 | 10.3% | 6 | 31-JAN-22 | Q4 | May, Aug, Dec, Feb |
| AAPL | Paul | 48.71 | 06/21/11 | 178.2 | 9.5% | 90 | 25-JAN-22 | Q4 | Feb, May, Nov, Feb |
| AX | Sheryl | 53.93 | 02/17/21 | 55.41 | 2.6% | 80 | 28-OCT-21 | Q1 | SEP, Dec, Mar, Jun |
| BRK.B | Wilbert | 125.34 | 01/16/14 | 299.98 | 4.4% | 25 | 10-NOV-21 | Q3 | May, Aug, Dec, Feb |
| CBOE | Maskey | 87.45 | 11/18/20 | 129.26 | 4.9% | 64 | 29-OCT-21 | Q3 | May, Aug, Dec, Feb |
| ESNT | Ty | 38.35 | 09/16/20 | 45.56 | 3.2% | 118 | 30-NOV-21 | Q3 | May, Aug, Dec, Feb |
| FB | Wilbert | 347.18 | 09/22/21 | 34.74 | 0.3% | 15 | 25-OCT-21 | Q3 | May, Aug, Dec, Feb |
| GNTX | Paul | 14.81 | 06/19/14 | 151.25 | 17.0% | 190 | 02-NOV-21 | Q3 | May, Aug, Nov, Feb |
| LGIH | Jo | 111.26 | 09/16/20 | 344.36 | 10.4% | 51 | 17-NOV-21 | Q2 | May, Aug, Dec, Feb |
| MSFT | TBD | 25.44 | 09/17/09 | 339.32 | 10.0% | 50 | 24-JAN-22 | Q2 | Nov, Feb May, Aug |
| MNST | Amy | 59.8 | 03/13/2020 | 95.39 | 2.8% | 50 | 04-NOV-21 | Q3 | May, Aug, Dec, Feb |
| NVEE | Sheryl | 53.84 | 01/10/20 | 136.62 | 3.2% | 40 | 09-NOV-21 | Q3 | Apr, Jun, Sep, Dec |
| TROW | Kathy | 78.44 | 09/19/13 | 198.14 | 6.1% | 52 | 28-JAN-22 | Q4 | May, Aug, Nov, Feb |
| V | Gladys | 63.52 | 09/18/14 | 217.87 | 3.9% | 30 | 02-FEB-22 | Q4 | Feb, May, Aug, Nov |
| VRTX | Arvind | 220.20 | 04/21/21 | 186.94 | 3.0% | 23 | 02-NOV-21 | Q3 | May, Aug, Nov, Feb |

Ty will maintain Portfolio Review; Wilbert will maintain Watch List.

Morningstar updates financial reports within 2-3 days of earnings date.

Nasdaq.com and Yahoo.com/finance list the earnings dates. E.G., see: [https://www.nasdaq.com/market-activity/earnings](about:blank). Or [https://finance.yahoo.com/calendar/earnings](about:blank). Or [https://www.marketbeat.com/stocks](about:blank)

**DECEMBER 14th Meeting Adjourned**: Paul O’Mara

Meeting Minutes Drafted By: Arvind Krishna