**Model Investment Club of Northern Virginia (MicNova)**

**DC Chapter of Better Investing**

**Minutes for the January 19, 2021 ONLINE meeting**

**Members Present:** Baskar Arumugam,Kent Billmyer, Gladys Henrikson, Arvind Krishna, SherylPatterson, Pat Onufrak, Ty Hughes, Maskey Krishnarao, Paul O’Mara, Kathy Emmons, Jonathan Timmes, Amy Laing and Arvind.

**Members Absent:** Jo Murphy, Wilbert Nixon.

**Proxies for Members:** Sheryl for Jo.

**BI (& other) Visitors Present** Lee Outlaw, Carol Cuddihy, Anne Bradley, Lily Poy, Fred Beckman, Ronald Close, Cathy Duthie, Joe Farrell of the Better Investing Volunteer Advisory Board (BIVA), Cassandra Robinson, MicKay Pay and Michelle.

Ty was the presiding officer. He welcomed new and returning visitors; explained the club’s purpose, reviewed announcements of upcoming events listed on the Agenda, and conducted the meeting.

* **Secretary Minutes: - Secretary Minutes.**

December minutes were posted in Bivio folder (Public/Minutes/2020). There were no corrections. The minutes were approved as filed.

* **Education: Value Line****– Sheryl Patterson**

Sheryl talked about how to find the timely companies in timely industries and sectors with a three to five - year potential using Value Line from Pages 25 and 26. Her other club Happy destiny is involved in a Grand Pa contest Picking good quality companies. She also mentioned Sandy caster is doing well and on top of the list from picking good quality companies.

* **Financial and Audit reports for MICNOVA CLUB ACCOUNTING: Gladys and Kent**

Gladys checked with the club as to who can assist in the audit committee for auditing our club records for the financial year 2020. Currently the audit committee has the following members – Paul, Kathy, Carol and Ty are the Volunteers. Ronald Close offered to be a part of the Committee.

* **Digging into BI Magazine: - Sheryl Patterson**

Sheryl, announced every month a representative from a club needs to do a presentation. She asked from the club as to who can do a 10-minute presentation of a stock from the companies presented recently in the ticker talk or the round table conference. The presentation will be on the first Monday of the month from 7 P.M. to 8 P.M. No one came up but Maskey called Sheryl offline and offered to be the Volunteer from the MICNOVA club to do the presentation. The software tool used will be the CORESSG or the SSGPLUS.

* **EDUCATION: - How to use Cash Flow Statements: Gladys and Carol**

Gladys and Carol did an educational presentation on the importance of using a cash flow statement to assess a company’s financial strength in addition to doing a SSG analysis of a company. Gladys presented examples of Apple and Tesla Cash flow statements.

* **New Stock Presentation: - AXOS by TY**Ty presented AXOS an Internet banking company which provides 2 business segments, banking and securities services. This is No 1 bank and has won many awards. AXOS business model is different from other banks. SSG recommendation is to BUY. It was presented earlier by Jo and it is on the watch list. Its original name was Bank of the Internet. **Recommendation is to put it on our watch list.**
* **PERT of Micnova Portfolio: -**

Sherylused the our Micnova portfolio as a model for (portfolio evaluation and review technique / Portfolio trend analysis) PERT presentation. She made a good presentation showing total returns of Micnova (8.4%) and diversification of the size of the company, sectors, industry in the portfolio,

* **Review of our Current Micnova Portfolio: -**

Ty reviewed our Micnova portfolio (Using Manifest Reporting Club Dashboard) and showed us percentages held by each company. He also made special mention of the company Adobe which is now in a buy range. He talked about the ADOBE using the Manifest investing with PAR and the quality numbers of the companies in Micnova Portfolio. Ty also presented status on MAXIMUS, but he recommended that it is OK but not too excited about it.

* **Stock Watcher Reports: -** None was reported this Month.
* **Treasurer’s Report – by Kent Billmyer –**

Kent provided the Treasurer’s report. For the last month we collected a Total of $5.46 from ANCUF, TROW and the cash amount available for buying the stocks.

* **New Buys/Sells:** Gladys and Maskey made a motion and second respectively to buy 6 shares of ADBE at Market and it was passed unanimously. TY and Shery made a motion and second to buy 20 shares of LGI home and the motion was carried unanimously. Adobe and LGIH shares have been updated to the Portfolio table below and their prices and other details have been updated.
* **NEXT ACTIONS:**
* **2020 Club Financial Audit and Tax Preparation.** Kent and Gladys are working on the returns for our 2020 Club returns.
* **Education Topics**. All Members are to email Baskar their suggestions for Education Topics they’d like to present his Year.
* **Next MicNova *Planning* Meeting, online**: 2nd *Thursday* February 11, 2021 from 8:00 – 9:00 PM.
* **Next MicNova Business Meeting, online**: 3rd *Tuesda*y February, 16, 2021 from 7:00 - 9:00 PM
* **Stock Watcher Reports** **due for February 2021: AAPL(Kathy), GO0GL(TY), MSFT(MASKEY) Visa (Jonathan) and TROW (ARVIND).**
* **Next New Stock Presentation –** Baskar Arumugam; Baskar will also lead the February 2021 meeting

**Schedule for New Stock Presentations and Conducting MicNova Meetings\***

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Name | New Stock Presentation Date Drawn | Conduct MicNova Meeting Date | Conduct MicNova Planning GTM date |
| 1 | Patterson, Shervl | 4/20/2021 | N/A | N/A |
| 2 | Billmver, Kent, Treas | 11/17/2020 | 12/15/2020 | N/A |
| 3 | Hughes, James A. | 1/19/2021 | 1/19/21 | N/A |
| 4 | Krishnarao, Maskev, Sec. | TBD | 5/18/2021 | N/A |
| 5 | Krishna, Arvind K | 10/20/2020 | 8/17/2021 | TBD |
| 6 | Arumugam, Baskaran | 2/16/2021 | 2/16/2021 | 2/11/2021 |
| 7 | Henrikson, Gladys | 3/16/2021 | TBD | N/A |
| 8 | Murphy, Josephine C | 12/15/2020 | N/A | N/A |
| 9 | Emmons, Elinor | 9/15/2020 | 9/21/2021 | N/A |
| 10 | Laing, Amy Gay | 5/18/2021 | 4/20/21 | N/A |
| 11 | Nixon, Wilbert | 6/15/2021 | 7/20/2021 | 6/10/2021 |
| 12 | Onufrak, Patricia | 7/20/2021 | 3/16/21 | 3/11/21 |
| 13 | O'Mara, W. Paul | 8/17/2021 | 11/17/2020 | 10/15/2020 |
| 14 | Timmes, Jonathan | 9/21/2021 | 6/15/2021 | TBD |

**MicNOVA Portfolio Updated with prices as of 01/31/2021**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Ticker** | **Stock Watcher** | **Bought  Price** | **Date**  **Bought** | **Price on**  **Jan, 31, 2021** | **% of**  **portfolio** | **Shares** | **Earnings**  **date** | **Quarter** | **Stock Watcher**  **Reports Due** |
| ABBV | Amy | 98.05 | 07/09/20 | 102.48 | 2.1% | 22 | 05-FEB-21 | Q4 | May, Aug, Dec, Feb |
| ANCUF | Pat | 61.92 | 08/15/19 | 30.96 | 3.7% | 128 | 01-NOV-20 | Q2 | May, Aug, Dec, Feb |
| ADBE | TBD | 465.59 | 01/20/21 | 458.77 | 2.6% | 6 | 23-MAR-21 | Q4 | May, Aug, Dec, Feb |
| GOOGL | TY | 797.08 | 12/16/16 | 1,835.74 | 10.3% | 6 | 01-FEB-21 | Q3 | May, Aug, Dec, Feb |
| AAPL | Kathy | 48.71 | 06/21/11 | 131.96 | 14.4% | 116 | 01-FEB-21 | Q1 | Feb, May, Nov, Feb |
| BRK.B | Gladys | 125.33 | 01/16/14 | 227.87 | 5.4% | 25 | 02-Nov-20 | Q3 | May, Aug, Dec, Feb |
| CBOE | TBD | 87.45 | 11/18/20 | 91.73 | 4.7% | 54 | 09-FEB-21 | Q4 | May, Aug, Dec, Feb |
| CSGP | Baskar | 580.92 | 11/18/19 | 899.71 | 8.5% | 10 | 01-MAR-21 | Q4 | Jun, Sep, Nov, Mar |
| ESSNT | Jo | 38.35 | 09/16/20 | 41.83 | 4.6% | 92 | 10-Nov-20 | Q3 | May, Aug, Dec, Feb |
| GNTX | Wilbert | 14.80 | 06/19/14 | 33.05 | 5.9% | 190 | 01-FEB-21 | Q4 | May, Aug, Nov, Feb |
| LGIH | Paul | 112.65 | 09/16/20 | 106.71 | 3.1% | 51 | 09-Nov-20 | Q3 | May, Aug, Dec, Feb |
| MSFT | Maskey | 25.44 | 09/17/09 | 231.96 | 10.9% | 50 | 01-FEB-21 | Q2 | Nov, Feb May, Aug |
| MNST | Kent | 59.80 | 03/13/2020 | 86.83 | 4.1% | 50 | 09-Nov-20 | Q3 | May, Aug, Dec, Feb |
| NVEE | Sheryl | 53.84 | 01/10/20 | 87.33 | 3.3% | 40 | 11-NOV-20 | Q4 | Apr, Jun, Sep, Dec |
| TROW | Arvind | 70.69 | 09/19/13 | 156.48 | 11.0% | 75 | 11-Feb-21 | Q3 | May, Aug, Nov, Feb |
| V | Jo/ Jonathan | 63.51 | 09/18/14 | 193.25 | 5.4% | 30 | 29-Jan-21 | Q4 | Feb, May, Aug, Nov |

Ty will maintain Portfolio Review; Wilbert will maintain Watch List.

Morningstar updates financial reports within 2-3 days of earnings date.

Nasdaq.com and Yahoo.com/finance list the earnings dates. E.G., see: <https://www.nasdaq.com/market-activity/earnings>. Or <https://finance.yahoo.com/calendar/earnings>. Or <https://www.marketbeat.com/stocks>

Meeting Adjourned.

Respectfully submitted: Maskey/Gladys/Arvind