**Model Investment Club of Northern Virginia (MicNova)**

**DC Chapter of Better Investing**

**Minutes for the February, 16, 2021 ONLINE meeting**

**Members Present:** Baskar Arumugam,Gladys Henrikson, Arvind Krishna, SherylPatterson, Pat Onufrak, Ty Hughes, Maskey Krishnarao, Jo Murphy, Wilbert Nixon, Kathy Emmons, Jonathan Timmes, Amy Laing and Arvind.

**Members Absent:** Kent Billmyer, Paul O’Mara.

**Proxies for Members:** Gladys or Sheryl for Paul.

**BI (& other) Visitors Present** Lee Outlaw, Carol Cuddihy, Anne Bradley, Fred Beckman, Wen, Susan Tanoe, Dawn Nyugen, Clara Flake, Christine Fowler.

Baskar was the presiding officer. He welcomed new and returning visitors; explained the club’s purpose, reviewed announcements of upcoming events listed on the Agenda, and conducted the meeting.

* **Secretary Minutes: - Secretary Minutes.**

January 2021 minutes were posted in Bivio folder (Public/Minutes/2021). The minutes were approved as filed.

* **Financial and Audit reports for MICNOVA CLUB ACCOUNTING: Gladys and Sheryl**

Gladys sent out an email to all members to get their own K-1 Statements from BIVIO with the following instructions. Your MicNova tax returns, K-1, for 2020 are now ready for you to download and print! Just log into Bivio/Accounting/Taxes/Step 6/ "View my K-1".

* **Digging into BI Magazine: - Sheryl Patterson**

Sheryl, announced she had two volunteers from our Club Maskey and Jonathan who will be presenting a stock presentation on Mar 1 2021. She will be helping the two members for the presentation. This webinar will be held on the first Monday of Month for DC and MD Chapters. The members will do a 10-minute presentation of a stock from the companies presented recently in the ticker talk or the round table conference. The presentation will be on the first Monday of the month from 7 P.M. to 8 P.M. The software tool used will be the CORESSG or the SSGPLUS.

* **EDUCATION: - Value Line Features” Special Situations” (Monthly updates) and “Selection and Opinion” (Weekly Updates) – Jo Murphy**

Jo pointed out the articles from these publications feature small and mid-cap companies. These are good places to search for new stock ideas for MICNOVA.

* **New Stock Presentation: - Lockheed Martin by Baskar**Baskar presented LMT an Aerospace defense company.
* **BIVIO CLUB PORTFOLIO**

Each member is responsible for fixing their own stock folder. Keep the original and the Current SSG of the company along with the latest two quarters. Delete all others and clean up their folder.

* **Review of our Current Micnova Portfolio: -**

Ty reviewed our Micnova portfolio (Using Manifest Reporting Club Dashboard) and showed us percentages held by each company. He also made special mention of the company Adobe which is now in a buy range. He talked about the ADOBE using the Manifest investing with PAR and the quality numbers of the companies in Micnova Portfolio.

**Stock Watcher Reports: - AAPL(Kathy), GO0GL(TY), MSFT(MASKEY) Visa (Jonathan) and TROW (ARVIND).** The above respective stock watchers presented their reports and all of them were on Hold except for Kathy who wanted to sell a portion of AAPL holdings if we were to buy a new company. The decision in the end was made to sell partial shares of AAPL to buy new promising company or add shares of an existing company.

* **Treasurer’s Report – by Kent Billmyer**

Gladys provided the Treasurer’s report in the absence of Kent.

* **New Buys/Sells:**
  + The club voted to buy 3 shares of Adobe. Motion was made by Jo and seconded by Kathy.
  + Buy 10 shares of AXOS. Motion was made by Shery and seconded by Ty.
  + Sell 26 shares of AAPL. Motion was made by Jo and seconded by Kathy. All of the motions were carried unanimously.
  + ***Post-Meeting Trades Executed***: TD Ameritrade reported the following trades: ***Bought*** on Feb 17, 3 shares of ADBE at $495/share; ***Bought*** on Feb 17, 10 shares of AX at $43.99/share; ***Sold*** on Feb 17, 26 shares of AAPL at $131.23/share; ***Sold*** on Feb 25, 10 shares of CSGP at $809.6738/share, per trailing stop loss;
* **NEXT ACTIONS:**
* **2020 Club Financial Audit and Tax Preparation.** Kent and Gladys are working on the returns for our 2020 Club returns.
* **Education Topics**. All Members are to email Baskar their suggestions for Education Topics they’d like to present his Year.
* **Next MicNova *Planning* Meeting, online**: 2nd *Thursday* March 11, 2021 from 8:00 – 9:00 PM.
* **Next MicNova Business Meeting, online**: 3rd *Tuesda*y March, 16, 2021 from 7:00 - 9:00 PM
* **Stock Watcher Reports** **due for March 2021:** ABBV (Amy), AX (Ty), ANCUF (Pat), BRK.B (Gladys), CBOE (Arvind), ESNT (Jo), LGIH (Paul), MNST (Ken), NVEE Sheryl).
* **Next New Stock Presentation –** Gladys Henrikson; **Pat Onufrak** will also lead the March 2021 meeting

**Schedule for New Stock Presentations and Conducting MicNova Meetings\***

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Name | New Stock Presentation Date Drawn | Conduct MicNova Meeting Date | Conduct MicNova Planning GTM date |
| 1 | Patterson, Shervl | 4/20/2021 | N/A | N/A |
| 2 | Billmver, Kent, Treas | 11/17/2020 | 12/15/2020 | N/A |
| 3 | Hughes, James A. | 1/19/2021 | 1/19/21 | N/A |
| 4 | Krishnarao, Maskev, Sec. | TBD | 5/18/2021 | N/A |
| 5 | Krishna, Arvind K | 10/20/2020 | 8/17/2021 | TBD |
| 6 | Arumugam, Baskaran | 2/16/2021 | 2/16/2021 | 2/11/2021 |
| 7 | Henrikson, Gladys | 3/16/2021 | TBD | N/A |
| 8 | Murphy, Josephine C | 12/15/2020 | N/A | N/A |
| 9 | Emmons, Elinor | 9/15/2020 | 9/21/2021 | N/A |
| 10 | Laing, Amy Gay | 5/18/2021 | 4/20/21 | N/A |
| 11 | Nixon, Wilbert | 6/15/2021 | 7/20/2021 | 6/10/2021 |
| 12 | Onufrak, Patricia | 7/20/2021 | 3/16/21 | 3/11/21 |
| 13 | O'Mara, W. Paul | 8/17/2021 | 11/17/2020 | 10/15/2020 |
| 14 | Timmes, Jonathan | 9/21/2021 | 6/15/2021 | TBD |

**MicNOVA Portfolio Updated with prices as of 03/01/2021**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Ticker** | **Stock Watcher** | **Bought  Price** | **Date**  **Bought** | **Price on**  **03-01-2021** | **% of**  **portfolio** | **Shares** | **Earnings**  **Date** | **Quarter** | **Stock Watcher**  **Reports Due** |
| ABBV | Amy | 98.05 | 07/09/20 | 108.41 | 2.3% | 22 | 05-Feb-21 | Q4 | May, Aug, Dec, Feb |
| ANCUF | Pat | 61.92 | 08/15/19 | 30.43 | 3.7% | 128 | 01-Nov-20 | Q2 | May, Aug, Dec, Feb |
| ADBE | Baskar | 465.59 | 01/20/21 | 469.57 | 4.1% | 9 | 23-Mar-21 | Q4 | May, Aug, Dec, Feb |
| AXOS | Jo | 922.57 | 02/17/21 | 2,081.51 | 0.5% | 10 | 28-Jan-21 | Q2 | Dec, Mar, Jun, Sep |
| GOOGL | TY | 12.54 | 12/16/16 | 127.79 | 12.0% | 6 | 30-Apr-21 | Q4 | May, Aug, Dec, Feb |
| AAPL | Kathy | 43.99 | 06/21/11 | 47.83 | 11.1% | 90 | 03-May-21 | Q2 | Feb, May, Nov, Feb |
| BRK.B | Gladys | 125.34 | 01/16/14 | 249.21 | 6.0% | 25 | 27-Feb-21 | Q4 | May, Aug, Dec, Feb |
| CBOE | Arvind | 87.45 | 11/18/20 | 100.32 | 5.2% | 54 | 09-FEB-21 | Q4 | May, Aug, Dec, Feb |
| ESNT | Jo | 40.09 | 09/16/20 | 43.39 | 4.9% | 118 | 10-Nov-20 | Q3 | May, Aug, Dec, Feb |
| GNTX | Wilbert | 14.81 | 06/19/14 | 36.1 | 6.6% | 190 | 01-FEB-21 | Q4 | May, Aug, Nov, Feb |
| LGIH | Paul | 111.26 | 09/16/20 | 112.63 | 5.5% | 51 | 09-Nov-20 | Q3 | May, Aug, Dec, Feb |
| MSFT | Maskey | 25.44 | 09/17/09 | 236.94 | 11.4% | 50 | 03-May-21 | Q3 | Nov, Feb May, Aug |
| MNST | Kent | 59.8 | 03/13/2020 | 87.55 | 4.2% | 50 | 09-Nov-20 | Q3 | May, Aug, Dec, Feb |
| NVEE | Sheryl | 53.84 | 01/10/20 | 105 | 4.0% | 40 | 11-Nov-20 | Q4 | Apr, Jun, Sep, Dec |
| TROW | Arvind | 78.44 | 09/19/13 | 168.22 | 12.1% | 75 | 03-May-21 | Q1 | May, Aug, Nov, Feb |
| V | Jonathan | 63.52 | 09/18/14 | 216.63 | 6.3% | 30 | 03-May-21 | Q1 | Feb, May, Aug, Nov |

Ty will maintain Portfolio Review; Wilbert will maintain Watch List.

Morningstar updates financial reports within 2-3 days of earnings date.

Nasdaq.com and Yahoo.com/finance list the earnings dates. E.G., see: <https://www.nasdaq.com/market-activity/earnings>. Or <https://finance.yahoo.com/calendar/earnings>. Or <https://www.marketbeat.com/stocks>

Meeting Adjourned.

Respectfully submitted: Maskey/Gladys