**Model Investment Club of Northern Virginia (MicNOVA)**

**DC Chapter of Better Investing**

**Minutes for the July 12, 2022 (Virtual Meeting)**

**Members Present:** Jo Murphy, Sheryl Patterson, Gladys Henrikson, Kathy Emmons, Arvind Krishna, Pat Onufrak, Ty Hughes. Janet Lewis

**Members Absent:** Maskey Krishnarao, Paul O’ Mara, Baskar Arumugam, Amy Laing

**Proxies for Members:** None

**Visitors Present:** Lee Outlaw, Carol Cuddihy, Evelyn Fray, Marie Naides, Catherine Duthie,Fred Beckman, Carmen Dudley, Anne Bradley, Caller 01.

**Jo Murphy** was meeting lead. She welcomed everyone including new visitors (none present); explained the club’s purpose & objectives; reviewed announcements of upcoming events; displayed the BI Disclaimer; and conducted the meeting.

**Treasurer’s Report – Gladys** – Motion to accept the Treasurer report was accepted. Gladys initiated purchase of 10 shares of Adobe @ $374.26/share; sale of 80 shares AX @ $36.33/share; sale of 51 shares LGIH @ 83.025/share.  
*Portfolio Market Value as of 7/12/22*: $100,007.82

*Cash on hand as of 7/12/22: $4,960.99*.

*Total Securities plus Cash Account: $58,950.57*

* **Secretary’s Report - Arvind**

June 14, 2022 Meeting Minutes report with corrections was presented by Arvind. No additional corrections were addressed. Minutes were approved and have been posted in the Bivio folder.

* **Finalize Sign-ups for Education and New Stock Presentations for 2022: Sheryl**

Each member must sign-up for an educational presentation (2022 month and topic). See the possible topic list or pick an idea from a Ticker Talk or the Website.

* **New Stock Presentation (Copart Inc. CPRT) – by Pat Onufrak**

CPRT is a consumer cyclical NASDAQ stock represented by the industry – Used Auto and Truck Dealership. Copart Inc. is headquartered in Dallas, TX with retail basis at several places across the country. CPRT detailed presentation by Pat including its sales, fundamentals and earnings plus SSG analysis showed “BUY”. Pat’s SSG analysis of CPRT showed a promising stock but she was leery about finally recommending to Micnova to immediately consider buying the shares. She said that it was based upon her past experience with some of her previous new stock recommendations that she had made, which did not show long term ROIs.

* **Education – Understanding ETF Investment for Your Personal Portfolio - by Arvind Krishna**

Arvind made the Educational Presentation on “Understanding Exchange Traded Funds (ETFs) for Your Personal Portfolio. ETFs are traded on a real time basis like stocks. He explained how ETFs are like mutual funds that hold a bucket of stocks but a trader buys and sells ETFs like stocks. He explained pros and cons of holding ETFs as opposed to mutual funds, which provide a considerable advantage in cost savings and tax advantages. ETFs trading is not based upon BI SSG methodology and but they are a useful investment vehicle to consider in our personal portfolios especially during times of market volatility.

* **Stock Watcher Quarterly Reports Presented:**

**Ty** – ESNT: SSG analysis showed “Hold”. Ty recommended not to buy these shares anymore.

**Kathy** – Adobe: SSG results showed “Buy” but she recommended “HOLD” since we already bought 10 shares of Adobe last month.

Stock Watchers (Please share the Online SSG with all MICNOVA members going forward)

* **Stock Watcher Quarterly Reports due August 09, 2022:**

Google- Jo, Apple-Paul, Gentex-Paul, Microsoft-Janet, and Visa-Gladys.

**New Stock Presentation** - United Rentals by Gladys (switched with Paul because of his unavailability on Aug 9)

**Education Presentation** – Moats by Jo

* **Decision Buys/Sells:** **Partners**

No motion was made to Buy/Sell additional shares of any existing or new Stock.

* **BINC 2022 Highlights – by Sheryl**

Highlights of BINC 2022 (includes a list of “hot stocks” reviewed in the conference in Dallas, TX) & new Manifest Group Subscription rates – Sheryl will put list of BINC 2022 Hot Stocks in Bivio under “Stock Ideas” for members to choose for new stock presentations

* **Member Questions and other Matters - Partners**
* No Questions.
* August 9th meeting will be a Hybrid Meeting to be held at Tysons-Pimmit Library.
* Some discussion is warranted between Bivio and MyIClub products (Janet will give club a tour of MyIClub, possibly next month in August).
* Ty will do the Micnova Portfolio review during September’s meeting.
* Ty is suggesting that each person take a look at 1 or 2 stocks on MICNOVA Watch List portfolio and, (with SSG analysis and through research) recommend whether they agree or disagree with original SSG or Manifest Investing parameters - sales growth, average PE, profit margin, PAR, etc.
* Among other topics, an alternative structure for MICNOVA will be discussed by Sheryl, Baskar and Kevin.
* 2022 BI and Community Events & Announcements

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| --- | --- |
| **Mon, July 11, 2022 7-8:15p** | *Digging Into BI Magazine* Registration URL: [https://register.gotowebinar.com/rt/6574788583850753036](about:blank) |
| \*\***Sat, July 16, 2022 9:30am -2:30pm** | **BI DC Chapter Annual Planning Meeting**: Battery Park Clubhouse,, 7908 Glenbrook Rd., Bethesda, MD 20814  A Go-to-meeting link is also available for those who cannot attend in person.  See the link below.  [https://meet.goto.com/654059957](about:blank) You can also dial in using your phone. (For supported devices, tap a one-touch number below to join instantly.) United States: +1 (224) 501-3412 - One-touch: tel:+12245013412,,654059957# Access Code: 654-059-957 |
| **Mon, July 18, 2022 7-8:15p** | *SPECIAL EDITION: Digging Into BI Magazine* – Looking back at our Stock Performances from Nov 2020 to today. This will benefit people wishing to improve their judgements on SSGs. Registration URL: [https://register.gotowebinar.com/register/5192528748112340236](about:blank) |
| **Money Matters, Online:**  **Tues, July 19, 7:30-9p**  **Tues August 16, 7:30-9p** | July 19 - **The Joys of Compounding: the Passionate Pursuit of Lifetime Learning** By Gautam Baid Aug 16 - **Trillions How a Band of Wall Street Renegades Invented the Index Fund and Changed Finance Forever**by Robin Wigglesworth link, below, or go to the [Money Matters](about:blank) page on Better Investing's website.  [https://global.gotomeeting.com/join/804623085](about:blank)  Alt: Phone dial in: United States: +1(646) 749-3122 One-touch: [tel:+16467493122,,804623085#](about:blank) Access Code: 804-623-085 |
| **Wed Jul 20 07:00 - 09:00 PM** | MCMC Monthly Meeting  https://global.gotomeeting.com/join/745127301  You can also dial in using your phone.  (For supported devices, tap a one-touch number below to join instantly.)  United States: +1 (872) 240-3311  - One-touch: tel:+18722403311,,745127301#  Access Code: 745-127-301 |
| **Mon Aug 1 2022 07:00 - 08:15 PM** | Digging into BI Magazine  Registration URL: [https://register.gotowebinar.com/rt/6574788583850753036](about:blank)  Webinar ID:729-893-259 |

**Table: MicNOVA 2022 Sign-ups for New Stock and Education Presentation**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **Name** | **Education** | **New Stock Presentation** | **Conduct MicNOVA Monthly Meeting** | **Conduct MicNOVA Planning Meeting** |
| 1 | Patterson, Sheryl | 5/10/22 | 2/14/2023 | 12/13/2022 | 12/6/2022 |
| 2 | Hughes, James (Ty)\* | 1/10/23 | 04/12/2022 | 10/11/2022 | 10/4/2022 |
| 3 | Krishnarao, Maskey | 2/14/23 | 12/13/2022 | 5/10/2022 | 5/3/2022 |
| 4 | Krishna, Arvind | 7/12/22 | 10/11/2022 | 8/9/2022 | 8/2/2022 |
| 5 | Arumugam, Baskar | 9/13/22 | 1/10/2023 | 6/14/2022 | 6/7/2022 |
| 6 | Henrikson, Gladys | 10/11/22 | 8/9/2022 | 1/10/2023 | 1/3/2023 |
| 7 | Murphy, Josephine(Jo)\* | 8/9/22 | 6/14/2022 | 7/12/2022 | 7/5/2022 |
| 8 | Emmons, Elinor(Kathy) | 4/11/23 | 3/14/2023 | 9/13/2022 | 9/8/2022 |
| 9 | Laing, Amy | 12/31/22 | 11/8/2022 | 3/14/23 | 3/7/23 |
| 10 | Onufrak, Patricia | 6/14/22 | 7/12/2022 | 2/14/2023 | 2/7/2023 |
| 11 | O’Mara, W. Paul | 11/8/22 | 09/13/2022 | 11/8/2022 | 11/1/2022 |
| 12 | Lewis, Janet | 3/14/23 | 5/10/2022 | 4/11/2023 | 4/4/2023 |

Education Topics  
*See BI Ticker Talk, Stock-Up, and Learning Modules for ideas*

**MicNOVA Portfolio Updated with closing prices as of 07/29/2022**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **Stock** | **Bought** | **Date** | **Price on** | **% Of** |  | **Earnings** |  | **Stock Watcher** |
| **Ticker** | **Watcher** | **Price** | **Bought** | **7/30/2022** | **portfolio** | **Shares** | **Date** | **Quarter** | **Reports Due** |
| ADBE | Kathy | 484.50 | 1/20/2021 | 410.12 | 8.90% | 13 | 15-Sep-22 | Q3 | May, Aug, Dec, Feb |
| GOOGL | Jo | 922.57 | 12/16/2016 | 116.64 | 13.3% | 120 | 29-Jul-22 | Q2 | May, Aug, Dec, Feb |
| AAPL | Paul | 12.57 | 6/21/2011 | 162.51 | 11.2% | 87 | 29-Jul-22 | Q2 | Feb, May, Nov, Feb |
| CBOE | Maskey | 90.05 | 11/18/2020 | 123.38 | 7.5% | 64 | 1-Aug-22 | Q2 | May, Aug, Dec, Feb |
| EPAM | Basker | 300.00 | 5/11/2022 | 41.76 | 4.7% | 9 | 8-Aug-22 | Q2 | May, Aug, Dec, Feb |
| GNRC | Janet | 212.48 | 5/11/2022 | 349.25 | 3.0% | 12 | 1-Aug-22 | Q2 | May, Aug, Dec, Feb |
| ESNT | Ty | 40.09 | 9/16/2020 | 268.30 | 3.1% | 118 | 4-Aug-22 | Q2 | May, Aug, Dec, Feb |
| GNTX | Paul | 14.81 | 6/19/2014 | 28.22 | 5.1% | 190 | 25-Jul-22 | Q2 | May, Aug, Nov, Feb |
| MSFT | Janet | 25.44 | 9/17/2009 | 280.74 | 13.3% | 50 | 29-Jul-22 | Q2 | Nov, Feb May, Aug |
| MNST | Amy | 59.80 | 3/13/2020 | 99.62 | 6.6% | 50 | 3-Aug-22 | Q2 | May, Aug, Dec, Feb |
| NVE5 | Sheryl | 53.84 | 1/10/2020 | 135.60 | 5.1% | 40 | 3-Aug-22 | Q2 | Apr, Jun, Sep, Dec |
| TROW | Kathy | 80.61 | 9/19/2013 | 123.47 | 6.1% | 52 | 1-Aug-22 | Q2 | May, Aug, Nov, Feb |
| V | Gladys | 63.52 | 9/18/2014 | 212.11 | 6.0% | 30 | 29-Jul-22 | Q2 | Feb, May, Aug, Nov |
| VRTX | Arvind | 207.26 | 4/21/2021 | 280.41 | 6.1% | 23 | 4-Aug-22 | Q2 | May, Aug, Nov, Feb |
|  |  |  |  | 2632.13 | 100.00% |  |  |  |  |

Meeting Adjourned: Jo Murphy

Minutes Submitted by Arvind Krishna; Portfolio Stocks’ Earnings Calendar updated by Maskey Krishnarao