**Model Investment Club of Northern Virginia (MicNOVA)**

**DC Chapter of Better Investing**

**Minutes for the February 08, 2022 Virtual meeting (1)**

**Members Present:** Gladys Henrikson, Arvind Krishna, Amy Laing, SherylPatterson, Maskey Krishnarao, Pat Onufrak, Jo Murphy, Kathy Emmons, Paul O’Mara, Ty Hughes, Baskar Arumugam.

**Members Absent:** None

**Proxies for Members:** None

**BI (& other) Visitors Present:** Jerri Brooks, Carol Thie, Carol Cuddihy, Carmen Dudley, Catherine Duthie, Raj Srivatsan, Janet Lewis, Joe Farrell, Lee Outlaw, Karen Wolf, Marie Maidea, Liliana Castillo, Patricia Daniel.

**Gladys Henrikson** was meeting lead. She welcomed everyone including new visitors; explained the club’s purpose & objectives; reviewed announcements of upcoming events; and conducted the meeting. Gladys also let everyone know about the forthcoming SSG classes (dates to be announced), especially for newcomers.

* **Jonathan Timmes Withdrawal Payment Update – Gladys (*amended by gh on 3/8/22*)**

Jonathan’s valuation was $555.28 per his valuation date (VD), 11/30/2021. To pay his withdrawal MicNova transferred 3 shares of AAPL (Bivio valuation of shares on VD= $495.90, or $165.30/share) on 12/31/2021. The balance of his withdrawal valuation ($555.29-$495.9) was $59.38. TDA’s $5.00 fee to prepare and mail a check was deducted from the cash balance. A check for the remaining cash, $54.38 ($59.38-$5 =$54.38), was sent from TDA in January.

* **Club Audit Report – Gladys:** Audit Committee Report - Bivio and TDA 2021 records match. MICNOVA taxes not yet ready.
* **Wilbert Nixon Resignation** - **Gladys** - Valuation will be Feb 28, 2022 (last trading day of month following January resignation). Payout committee volunteers: Jo Murphy and Ty Hughes.
* **Finalize Sign-ups for Education and New Stock Presentations for 2022: Sheryl**

Each member must sign-up for an educational presentation (2022 month and topic). See the possible topic list or pick an idea from a Ticker Talk or the Website.

* **Secretary’s Report: by Maskey**

Final Jan 11, 2022 meeting minutes report (as updated) was presented by Maskey. No additional corrections were addressed. Sheryl made motion to accept minutes. Jo seconded. Minutes were approved and posted in the Bivio folder.

* **New Stock Presentation (Lithia Motors - LAD): by Baskar**

Baskar made a detailed presentation for a new stock LAD – Retailer of new/used vehicles and related services/products with 70 yrs. of operating history. LAD represents overall superior company based upon analysis derived from value Line. Current SSG shows “BUY” up to $212.3 to $312.8. Currently at $285.86. Motion passed (Sheryl made the motion and Jo seconded) to put LAD on the MICNOVA Watch List.

* **Education: Generating Reports with Bivio and Google Docs Spreadsheets – Ty Hughes**

Ty presented 4 different kinds of reports that can be generated from BIVIO in order to analyze a stock:

NAV Report – This report can generate a lot of useful financial data about a stock to analyze.

Performance Benchmark Report – One of the best reports to use; presents various indexes to use and compare to other portfolios.

Member Performance Report

Investment Performance Report

Ty demonstrated examples for the above reports using MIVNOVA Portfolio data from individual stocks from 9/11/2008 through 2/08/2022.

Ty also presented the Template for MICNOVA for developing and using the Google Docs Spreadsheet capability.

Further help in using these great tools is available from Ty as requested on an individual basis.

* **Stock Watcher Quarterly Reports Presented Feb 08 - 2022:**

Paul – Apple (AAPL) – SSG shows HOLD

Paul – Gentex (GNTX) – SSG shows HOLD

Kathy – TROW – SSG recommends HOLD.

Arvind – VRTX – SSG recommends HOLD

Jo – G00G – SSG shows BUY but Jo recommended HOLD

* **Stock Watcher Quarterly Reports due March 08, 2022:**

|  |
| --- |
| BRK.B - Ty |
| CBOE - Maskey |
| ESNT - Ty |
|  |
| LGIH - Jo |
| FB (Meta) - Ty |
| MSFT - Kathy |
| MNST - Amy |
| NVE5 - Sheryl |
|  |
| Visa (V) - Gladys |
|  |

* **Treasurer’s Report – Gladys** – motion to accept the report was accepted. Currently $3034 in Cash available. Total Market Value for Securities and Cash Accounts = $70,037
* **Decision Buys/Sells:** No new buys/sells.
* **Member Questions and/or Comments - Partners**

No Questions.

* Possible new member application to consider in March for - Janet Lewis

Reviewed the stocks on the MICNOVA Watch List for potential Buys. Lot of discussion took place regarding shortening the MICNOVA Watch List by getting rid of bottom dewellers.

* **Watch List Reduction & Update:** Kathy and Ty moved that we remove stocks from the club Portfolio Dashboard, which represent less than 9% PAR Values and Quality Rating of less than (BLUE) from the Watch List. Club agreed and the motion passed. Sheryl to remove the low performing watch list stocks; At March meeting, club to review top of list: MBUU, FND, MKSI, TSM and MMS stocks for future consideration.
* Ty will present an update on FND during the March meet.
* Sheryl will present an update on MBUU during the March meet.

* 2022 BI and Community Events & Announcements

|  |  |
| --- | --- |
| ***Jun 23-26, 2022*** | **BINC is June 23-26 at the Westin Dallas Park Central.** |
| Fri Feb 4 8:00-9:00 PM | DC Chapter Meeting [https://global.gotomeeting.com/join/654059957](about:blank) |
| Mon Feb 7 7:00-08:15PM | **Digging into BI Magazine** **Registration URL** [https://attendee.gotowebinar.com/rt/6574788583850753036](about:blank)  **Webinar ID** 469-850-155 |
| Thur Feb 10 8:30-9:45 PM | **Stock-Up**: Insurance Company Financials 101: Register @ BetterInvesting.org/ events |
| Tues Feb 15 7:30-9:00 PM | Money Matters: [https://global.gotomeeting.com/join/804623085](about:blank) |
| Wed Feb 16 7:00-9:00 PM | Montgomery County Model Club (MCMC) Meeting |
| Thur Feb 24 8:30-9:30 PM | Ticker Talk: Register Thur Feb 24 8:30-9:30@ BetterInvesting.org/ events |
| Mon Mar 7 7:00-08:15PM | **Digging into BI Magazine** **Registration URL** [https://attendee.gotowebinar.com/rt/6574788583850753036](about:blank)  **Webinar ID** 469-850-155 |
| Sat Mar 19 & Mar 26 (2 Saturdays) | **Spring SSG Classes – Online** |

**Table: MicNOVA 2022 Sign-ups for New Stock and Education Presentation**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  |  |  | MicNOVA | MicNOVA |
|  |  | New | Monthly | Planning |
|  | Name | Stock | Meeting | Meeting |
|  |  | Presentation | Lead | Lead |
|  |  |  |  |  |
| 1 | Patterson, Sheryl | 05/10/22 | 03/08/22 | 03/01/22 |
| 2 | Hughes, Ty | 01/11/22 | 10/11/22 | 10/04/22 |
| 3 | Krishnarao, Maskey | 04/12/22 | 05/10/22 | 05/03/22 |
| 4 | Krishna, Arvind | 10/11/22 | 08/09/22 | 08/02/22 |
| 5 | Arumugam, Baskar | 02/08/22 | 12/14/21 | 12/07/21 |
| 6 | Henrikson, Gladys | 12/14/21 | 02/08/22 | 02/01/22 |
| 7 | Murphy, Jo | 03/08/22 | 01/11/22 | 01/04/22 |
| 8 | Emmons, Kathy | 09/11/22 | 09/13/22 | 09/06/22 |
| 9 | Laing, Amy | 11/08/22 | 04/12/22 | 04/05/22 |
| 10 | Nixon, Wilbert | 06/14/22 | 07/12/22 | 07/05/22 |
| 11 | Onufrak, Patricia | 08/09/22 | 06/14/22 | 06/07/22 |
| 12 | O'Mara, W. Paul | 07/12/22 | 11/08/22 | 11/01/22 |

Schedule: Education

|  |  |  |  |
| --- | --- | --- | --- |
|  | Title | Presenter | Date |
| 1 | Portfolio Harvesting | Murphy, Jo | 12/14/21 |
| 2 | Ratios using Price | Sheryl/Gladys | 1/11/22 |
| 3 | TBD | Emmons, Kathy | 2/8/22 |
| 4 | Banking terms used in preparing an SSG for Bank | Krishnarao, Maskey | 3/8/22 |
| 5 | Analyst Consensus using Sheryl's Spreadsheet | Laing, Amy | 12/13/22 |
|  |  | Arumugam, Baskar |  |
|  |  | Hughes, James(Ty) |  |
|  |  | Henrikson,Gladys |  |
|  |  | Krishna, Arvind |  |
|  |  | Nixon, Wilbert |  |
|  |  | O’Mara, W. Paul |  |
|  |  | Onufrak, Pat |  |
|  |  | Patterson, Sheryl |  |
|  | |  | | --- | | **Previous Suggestions, below:** | | How to navigate and use Yahoo Finance as a source for stock ideas and analysis. | | Alternative approaches to constructing & managing a portfolio: style, industry; performance to S&P 500 | | Introduce Detailed Estimates in SSG Plus (1 of 2) ; Add Analyst Estimates to Your SSGs : **Ticker Talk July 2020** | | **Stock-up Sept 10, 2020**. Adding Judgements - specific info that investors find helpful to make reasonable/informed forecasts on SSG | | Look for in Value Line, Morningstar, CFRA, Company reports and more. | | New Tools/Capabilities in the SSG. | | Addressing anomalies in Stock & Market performance | | Develop Power Point Presentation (For new stock presentation)- What should presentation answer?, snipping tool, Strawman outline - maybe Sat morning | | Look at the three items in SSG section 2: Evaluate: % Pre-Tax Profit on Sales, % Return on Equity and % Debt to Capital. **Ticker Talk January 2021** | | Stock Screening BI Weekly Emails | | First Cut Stock Reports Overview; Tips to Write a First Cut: **Ticker Talk, June 2021** | |  |  |

**MicNOVA Portfolio Updated with prices as of 02/26/2022**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Ticker** | **Stock Watcher** | **Bought  Price** | **Date**  **Bought** | **Price on**  **02-26-2022** | **% Of**  **portfolio** | **Shares** | **Earnings**  **Date** | **Quarter** | **Stock Watcher**  **Reports Due** |
| ADBE | Kathy | 484,50 | 01/20/21 | 465.54 | 4.8% | 13 | 22-MAR-22 | Q1 | May, Aug, Dec, Feb |
| AQN | Pat | 15.10 | 07/21/21 | 14.26 | 1.1% | 100 | 02-MAR-22 | Q4 | May, Aug, Dec, Feb |
| ANCTF | Baskar | 30.96 | 08/15/19 | 39.70 | 4.0% | 128 | 15-MAR-22 | Q1 | May, Aug, Nov, Feb |
| GOOGL | Jo | 922.57 | 12/16/16 | 2,690.39 | 12.7% | 6 | 29-APR-22 | Q1 | May, Aug, Dec, Feb |
| AAPL | Paul | 12.57 | 06/21/11 | 164.85 | 11.7% | 87 | 02-MAY-22 | Q1 | Feb, May, Nov, Feb |
| AX | Sheryl | 51.01 | 02/17/21 | 54.11 | 3.4% | 80 | 27-JAN-22 | Q2 | SEP, Dec, Mar, Jun |
| BRK.B | Kathy | 125.34 | 01/16/14 | 319.24 | 6.3% | 25 | 20-feb-22 | Q4 | May, Aug, Dec, Feb |
| CBOE | Maskey | 90.05 | 11/18/20 | 117.44 | 5.9% | 64 | 04-FEB-22 | Q4 | May, Aug, Dec, Feb |
| ESNT | Ty | 40.09 | 09/16/20 | 44.41 | 4.1% | 118 | 04-FEB-22 | Q4 | May, Aug, Dec, Feb |
| GNTX | Paul | 14.81 | 06/19/14 | 30.22 | 4.5% | 190 | 25-APR-22 | Q1 | May, Aug, Nov, Feb |
| LGIH | Jo | 111.26 | 09/16/20 | 125.07 | 5.0% | 51 | 15-FEB-22 | Q3 | May, Aug, Dec, Feb |
| FB | TY | 341.80 | 09/22/21 | 210.48 | 2.5% | 15 | 02-FEB-22 | Q4 | May, Aug, Dec, Feb |
| MSFT | TBD | 25.44 | 09/17/09 | 297.31 | 11.7% | 50 | 24-JAN-22 | Q2 | Nov, Feb May, Aug |
| MNST | Amy | 59.80 | 03/13/2020 | 84.57 | 3.3% | 50 | 23-FEB-22 | Q4 | May, Aug, Dec, Feb |
| NVE5 | Sheryl | 53.84 | 01/10/20 | 106.61 | 3.4% | 40 | 28-FEB-22 | Q1 | Apr, Jun, Sep, Dec |
| TROW | Kathy | 80.61 | 09/19/13 | 145.26 | 6.0% | 52 | 28-APR-22 | Q1 | May, Aug, Nov, Feb |
| V | Gladys | 63.52 | 09/18/14 | 219.27 | 5.2% | 30 | 02-FEB-22 | Q1 | Feb, May, Aug, Nov |
| VRTX | Arvind | 207.26 | 04/21/21 | 230.30 | 4.2% | 23 | 22-MAY-22 | Q1 | May, Aug, Nov, Feb |

Meeting Adjourned: Gladys…  
Meeting Minutes Drafted By: Arvind Krishna