

JPMorgan Chase & Co(USD) JPM

Last Close \$ \$69.26
Sales \$Mil \$93,284
Mkt Cap \$Mil \$250,166
Industry Banks - Global
Currency USD

JPMorgan Chase & Co is a financial services firm and a banking institution. It offers investment banking, financial services for consumers and small businesses, commercial banking, financial transaction processing and asset management.

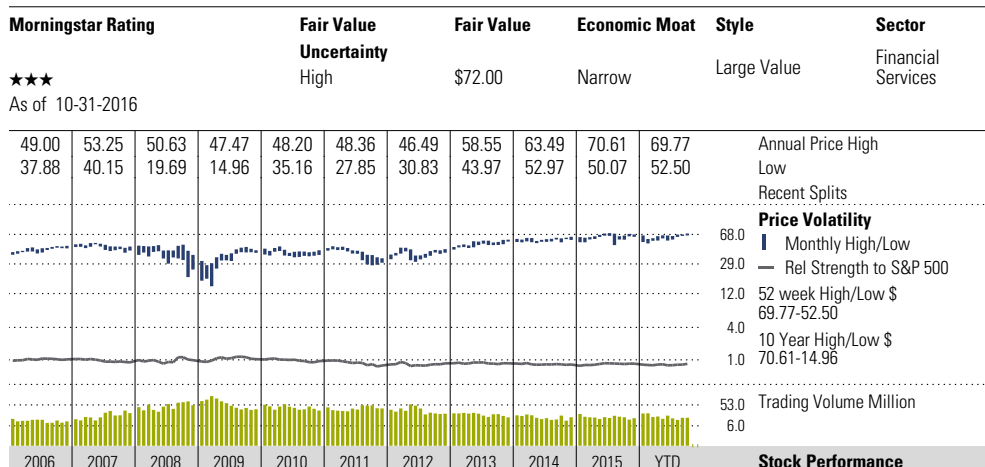
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Growth Rates Compound Annual					
Grade: C	1 Yr	3 Yr	5 Yr	10 Yr	
Revenue %	-1.7	-1.2	-1.9	5.5	
Operating Income %	0.0	2.0	4.3	9.7	
Earnings/Share %	13.4	4.9	8.7	9.7	
Dividends %	8.9	12.8	53.8	2.4	
Book Value/Share %	6.1	5.7	7.0	7.0	
Stock Total Return	10.7	13.0	17.2	5.5	
+/- Industry	15.4	14.4	9.9	15.3	
+/- Market	6.2	4.1	3.6	-1.2	

Profitability Analysis				
Grade: C	Current	5 Yr Avg	Ind	Mkt
Return on Equity %	9.9	9.9	6.5	21.3
Return on Assets %	0.9	0.8	0.5	6.8
Revenue/Employee \$K	388.6	385.8	—	855.1
Compensation Exp/Rev	0.3	0.3	—	—
Operating Margin %	33.3	30.0	—	16.9
Net Margin %	23.4	20.1	16.1	13.1
Free Cash Flow/Rev %	19.7	70.5	—	16.2

Financial Position (USD)			
Grade: C	12-15 \$Mil	06-16 \$Mil	
Loans(Gross)	837299	872804	
Less: Allowances	13555	14227	
Net Loans	823744	858577	
Securities	—	—	
Trading Assets	343839	380793	
Intangibles	54948	53292	
Other	—	—	
Total Assets	2351698	2466096	
Deposits	1279715	1330958	
Short-Term Debt	15562	17279	
Long-Term Debt	309756	315572	
Other	499092	549864	
Total Liabilities	2104125	2213673	
Preferred Stock	26068	26068	
Total Equity	247573	252423	

Valuation Analysis				
	Current	5 Yr Avg	Ind	Mkt
Price/Earnings	11.7	10.5	13.7	19.6
Forward P/E	10.9	—	—	21.9
Price/Free Cash Flow	13.9	20.9	5.0	37.5
Dividend Yield %	2.7	2.5	3.6	2.3
Price/Book	1.1	1.0	0.9	2.8
Price/Sales	2.7	2.0	2.2	3.6
PEG Ratio	1.6	—	—	2.6



2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	YTD	Stock Performance
25.1	-6.6	-24.3	33.8	2.3	-19.7	35.7	36.1	9.7	8.2	7.7	Total Return %
9.3	-12.1	12.7	7.4	-12.8	-21.8	19.7	3.7	-4.0	6.8	1.8	+/- Market
3.3	5.7	47.4	15.9	-3.6	8.6	-1.3	12.7	9.0	15.1	9.8	+/- Industry
2.8	3.3	4.8	1.3	0.5	2.4	2.6	2.3	2.5	2.5	2.7	Dividend Yield %
167199	146986	117695	164261	165875	125442	167256	219657	232472	241899	250166	Market Cap \$Mil

2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	TTM	Financials (USD)
21242	26406	38779	51152	51001	47689	44910	43319	43634	43510	44876	Net Interest Inc \$Mil
40195	44966	28473	49282	51693	49545	52121	54048	51478	50033	48408	Fee Income
19886	22805	2773	16067	24859	26749	28917	26675	30699	30702	31019	Oper Income \$Mil
14444	15365	5605	11728	17370	18976	21284	17886	21745	24442	23958	Net Income \$Mil
3.82	4.38	0.84	2.24	3.96	4.48	5.20	4.35	5.29	6.00	5.90	Earnings Per Share \$
1.36	1.48	1.52	0.20	0.20	1.00	1.20	1.44	1.58	1.72	1.80	Dividends \$
3574	3508	3605	3880	3977	3920	3822	3815	3798	3733	3698	Shares Mil
32.81	36.59	36.15	39.88	43.04	46.25	51.27	52.05	56.86	59.96	62.67	Book Value Per Share \$
1351520	1562147	2175052	2031989	2117605	2265792	2359141	2415689	2572274	2351698	2466096	Assets \$Mil
115790	123221	166884	165365	176106	183573	204069	211178	231727	247573	252423	Total Equity \$Mil
-49579	-110560	23098	122797	-3752	95932	25079	107953	36593	73466	18384	Free Cash Flow

2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	TTM	Profitability
1.1	1.1	0.3	0.4	0.8	0.8	0.9	0.7	0.8	0.9	0.9	Return on Assets %
13.0	12.9	3.7	6.0	9.7	10.2	10.7	8.4	9.8	10.4	9.9	Return on Equity %
0.05	0.05	0.04	0.05	0.05	0.04	0.04	0.04	0.04	0.04	0.04	Asset Turnover
23.5	21.5	7.1	8.7	15.4	18.1	20.5	17.0	21.1	24.0	23.4	Net Margin %
11.7	12.7	16.1	12.9	12.6	12.9	12.1	12.1	12.2	10.6	10.9	Financial Leverage

2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	06-16	Financial Health (USD)
163683	227845	270683	322058	304978	278683	275660	295883	306601	309756	315572	Long-Term Debt \$Mil
475848	510140	721734	601856	660661	696111	711860	722154	743151	823744	858577	Net Loans \$Mil
638788	740728	1009277	938367	930369	1127806	1193593	1287765	1363427	1279715	1330958	Deposits \$Mil

2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	TTM	Valuation
13.7	10.0	37.6	18.6	10.7	7.1	8.5	13.2	11.6	11.2	11.7	Price/Earnings
—	0.0	0.0	0.0	0.0	—	0.0	0.0	0.0	0.0	0.6	P/E vs. Market
2.9	2.1	1.7	1.6	1.6	1.3	1.7	2.3	2.5	2.7	2.7	Price/Sales
1.5	1.2	0.9	1.0	1.0	0.7	0.9	1.1	1.1	1.1	1.1	Price/Book

Quarterly Results (USD)						Close Competitors				
Revenue \$Mil	Sep	Dec	Mar	Jun			Mkt Cap \$Mil	Rev \$Mil	P/E	ROE%
Most Recent	22780.0	22885.0	23239.0	24380.0		Wells Fargo & Co	232146	87818	11.4	12.1
Previous	24469.0	22750.0	24066.0	23812.0		Bank of America Corporation	168379	79547	14.0	5.5
Rev Growth %	Sep	Dec	Mar	Jun		Major Fund Holders				
Most Recent	-6.9	0.6	-3.4	2.4						% of shares
Previous	5.9	-4.9	3.7	-3.5		Vanguard Total Stock Mkt Idx				2.06
Earnings Per Share \$	Sep	Dec	Mar	Jun		Vanguard 500 Index Inv				1.38
Most Recent	1.68	1.32	1.35	1.55		Vanguard Institutional Index I				1.11
Previous	1.36	1.19	1.45	1.54						