



“Buy Outs”

- Full withdrawal member leaving
- Payment for member joining

Sometimes clubs ask what is involved with having one member “buy out” another one.

This will actually involve making two separate transactions. You’ll enter a full withdrawal for the member who is leaving the club.

Then, you’ll enter a member payment for the member joining the club. If you use the same valuation date for both transactions, the new member will receive the same number of units that the withdrawing member had.