# The Passive Club (TPC)

Meeting Minutes for August 17, 2016

Meeting called to order at 11:03 AM by Srinivas Ponuguti

|  |  |  |  |
| --- | --- | --- | --- |
| **Officers** | **Name** | **Officers** | **Name** |
| *President* | Sherry Steinhauer | *Treasurer* | Carolyn Collins |
| *Vice-President* | Srinivas Ponuguti | *Treasurer (bkp)*  | John Janci |
| *Secretary* | Percy Antonio |  |  |

**MEMBERS:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Member Name** | **Present** | **Member Name** | **Present** |
| Alan Hull |[x]  John Janci |[x]
| Bob Mann |[x]  Marina Gaikazian  |[ ]
| Carolyn Collins  |[x]  Manu Pasari |[ ]
| Catherine Chall |[ ]  Morresa Meyer | [ ]  |
| Charles Denard |[ ]  Percy Antonio |[x]
| Damian Stone |[ ]  Phil York |[x]
| Felicia Ford  | [ ]  | Sherry Steinhauer  | [ ]  |
| Georgeline Mitchell  | [x]  | Srinivas Ponugoti | [x]  |
| Gerry Wholihan  | [x]  | Sriram Padi | [ ]  |
| Helen Sorser  | [ ]  | Sterling Black | [ ]  |
|  | [ ]  |  | [ ]  |
| **NOTE:** *Unchecked box means absent* |

Guests: Tyler Root

* Secretary’s Report:
	+ July meeting minutes was presented by Percy. Al motioned to accept the meeting minutes. Srinivas seconded. All were in favor.
* Treasurers Report:
	+ Al reviewed June Treasurer’s Report.
	+ Total deposits from members: $1350.80; Vanguard: $0.66; Comerica: $361.97. Available balance for trades: $1693.43
	+ Sherry motioned to accept the Treasurer report. John seconded, all were in favor. No one opposed. Treasurer’s report was accepted.
* Portfolio Actions
* Proposed buys for the month: none

|  |  |  |
| --- | --- | --- |
| **Stocks** | **No. of** **Shares** **to BUY** | **No. of****Shares****to SELL** |
| VBR | 6 |  |
| VOE | 1 |  |
| VIG | 2 |  |
| VOT |  |  |
| VBK | 2 |  |
| VTI | 2 |  |
| VEU | 6 |  |
| VWO |  |  |

* + \* Differences may exist between proposed and actual purchases (based on when the purchases are made).
	+ Actual transactions:

|  |  |  |
| --- | --- | --- |
| **Stocks** | **No. of** **Shares** **to BUY** | **No. of****Shares****to SELL** |
| VBR | 6 |  |
| VOE | 1 |  |
| VIG | 1 |  |
| VOT |  |  |
| VBK | 1 |  |
| VTI | 2 |  |
| VEU | 10 |  |
| VWO | 3 |  |

* Old Business
	+ There was an overpayment of a member who withdrew from the club of $71.06. Carolyn made a motion for to share this as an expense among members by shares. About $0.01 per share. Bob seconded. All were in favor.
	+ New officers for 2016-2017

|  |  |  |  |
| --- | --- | --- | --- |
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| *Vice-President* | Carolyn Collins | *Treasurer (bkp)*  | John Janci |
| *Secretary* | Marina Gaikazian |  |  |

* New Business
	+ John Janci to produce the member list with date joined and posts it to Bivio.

The meeting was adjourned at 11:26 AM.

Submitted by

Percy Antonio