

education

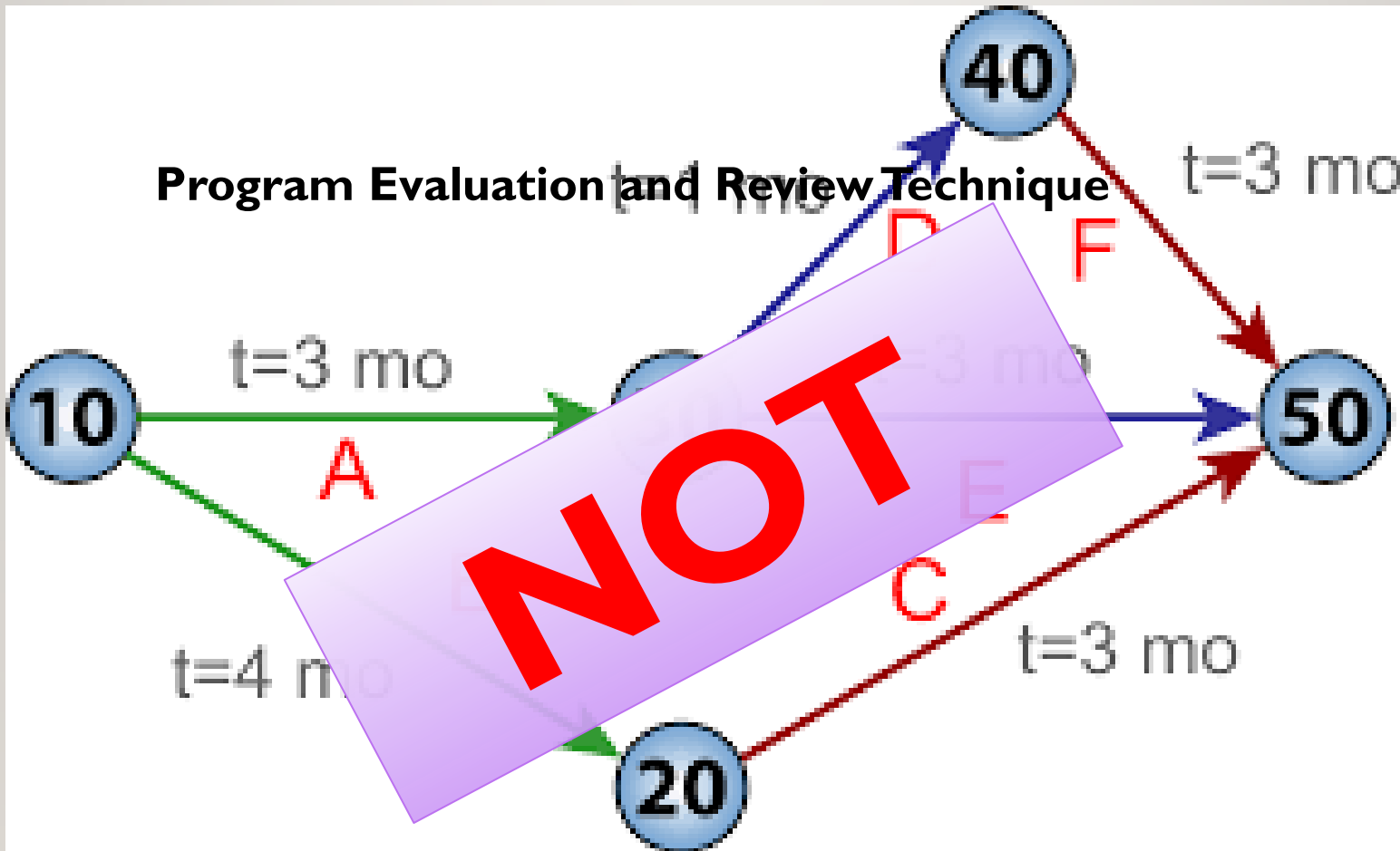
PERT ANALYSIS & REPORT

Part III

YANKEE MODEL INVESTMENT CLUB

SRIRAM MADABHUSHI

SEPTEMBER 11, 2021



PERT network chart for a seven-month project with five milestones (10 through 50) and six activities (A through F).

What is PERT Report?

- ❖ **Portfolio Evaluation and Review Technique**
- ❖ **Performance of companies in our portfolio versus SSG predictions**

How PERT Report can help us?

- ❖ **Balance our portfolio**
- ❖ **Quarterly updates to check where we are with our club goals**
- ❖ **Manage risk – to fit our goals**
- ❖ **Buy and Sell decisions**



Valuation (NAV) for 02/13/2021

*(using prices from market close for 02/12/2021)

	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
Alphabet Inc (GOOG)	6.0000	271.0367	1,626.22	2,104.1100	12,624.66	10,998.44	6.4%
Alphabet Inc A (GOOGL)	6.0000	272.6067	1,635.64	2,095.0300	12,570.18	10,934.54	6.4%
D. R. Horton Inc. (DHI)	183.2780	66.5400	12,195.32	82.1800	15,061.79	2,866.47	7.6%
Dollar General Corp (DG)	100.0000	81.8733	8,187.33	198.6000	19,860.00	11,672.67	10.1%
ESSENT GROUP LTD (ESNT)	257.0000	47.6700	12,251.19	43.5300	11,187.21	(1,063.98)	5.7%
FleetCor Technologies Inc (FLT)	38.0000	194.3229	7,384.27	264.3000	10,043.40	2,659.13	5.1%
Gentex Cp (GNTX)	363.0000	18.2537	6,626.11	35.6800	12,951.84	6,325.73	6.6%
Intelligent Systems Corp (INS)	360.0000	33.0675	11,904.30	41.3500	14,886.00	2,981.70	7.5%
Middleby Cp (MIDD)	127.0000	87.6831	11,135.75	134.3800	17,066.26	5,930.51	8.7%
Miller Industries Inc (MLR)	203.0000	30.8477	6,262.08	40.9100	8,304.73	2,042.65	4.2%
Regeneron Pharmaceuticals Cp (REGN)	27.0000	360.5519	9,734.90	485.6200	13,111.74	3,376.84	6.7%
Sprouts Farmers Market Inc (SFM)	429.0000	19.7700	8,481.33	21.9700	9,425.13	943.80	4.8%
Tractor Supply Co (TSCO)	97.0000	53.3804	5,177.90	159.9300	15,513.21	10,335.31	7.9%
Ulta Beauty Inc (ULTA)	33.0000	225.4842	7,440.98	319.8800	10,556.04	3,115.06	5.4%
VISA Inc (V)	60.0000	19.5807	1,174.84	209.9600	12,597.60	11,422.76	6.4%
			111,218.16		195,759.79	84,541.63	99.3%
Cash Account			Total Cost Basis		Market Value	Unrealized Gain/(Loss)	Percent of Total
Fidelity Investments			1,324.07		1,324.07	0.00	0.7%
			1,324.07		1,324.07	0.00	0.7%
Total Securities and Cash Accounts			112,542.23		197,083.86	84,541.63	100.0%

Total Number of Valuation Units to Date 4,007.163724

Value of One Unit \$ 49.182881

Yankee Chapter Model Club

Investment Performance

01/06/2008 to 03/13/2021 Show All

*(using prices from market close for 03/12/2021)

Name	Shares	Market Value	Percent of Portfolio	Return Since	Annualized Internal Rate of Return
Miller Industries Inc (MLR)	203.0000	9,096.43	4.4%	07/13/2020	105.7% detail
Middleby Cp (MIDD)	127.0000	21,558.25	10.5%	02/10/2020	77.7% detail
Tractor Supply Co (TSCO)	97.0000	16,587.00	8.1%	07/10/2017	43.4% detail
Dollar General Corp (DG)	100.0000	19,196.00	9.4%	06/13/2017	31.6% detail
VISA Inc (V)	60.0000	13,461.60	6.6%	12/13/2010	28.1% detail
Alphabet Inc A (GOOGL)	6.0000	12,300.00	6.0%	06/13/2011	26.5% detail
Intelligent Systems Corp (INS)	360.0000	14,133.60	6.9%	06/15/2020	26.0% detail
Alphabet Inc (GOOG)	6.0000	12,371.52	6.0%	04/03/2014	20.4% detail
FleetCor Technologies Inc (FLT)	38.0000	10,786.68	5.3%	11/12/2018	17.6% detail
Gentex Cp (GNTX)	363.0000	13,438.26	6.6%	07/13/2015	17.3% detail
Regeneron Pharmaceuticals Cp (REGN)	27.0000	12,729.42	6.2%	04/15/2019	15.3% detail
Ulta Beauty Inc (ULTA)	33.0000	10,498.95	5.1%	11/13/2017	12.4% detail
ESSENT GROUP LTD (ESNT)	257.0000	11,801.44	5.8%	01/17/2018	-4.9% detail
Sprouts Farmers Market Inc (SFM)	429.0000	10,480.47	5.1%	12/14/2020	NA detail
D. R. Horton Inc. (DHI)	183.2780	14,788.70	7.2%	01/11/2021	NA detail
First Savings Financial Group Inc (FSFG)	21.0000	1,467.48	0.7%	02/16/2021	NA detail
		204,695.80	100.0%		

AIRR on Investments (excludes cash) = 15.2%

*Calculated return on all investments (excluding cash accounts) during the time span, including those no longer owned on the end date

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Yankee Chapter Model Club

Investment Lot Cost Basis for 03/13/2021

*(using prices from market close for 03/12/2021)

	Acquisition Date	Shares	Cost Basis per Share	Total Cost Basis	Market Value	Unrealized Gain/(Loss)	Gain Type
Alphabet Inc (GOOG)	06/13/2011	2.9918	255.0571	763.07	6,168.77	5,405.70	LTCG
	09/12/2011	2.0055	262.6936	526.83	4,135.17	3,608.34	LTCG
	11/12/2012	1.0027	335.3990	336.32	2,067.58	1,731.26	LTCG
	Subtotal:	6.0000	271.0367	1,626.22	12,371.52	10,745.30	
Alphabet Inc A (GOOGL)	06/13/2011	3.0000	256.5767	769.73	6,150.00	5,380.27	LTCG
	09/12/2011	2.0000	264.2550	528.51	4,100.00	3,571.49	LTCG
	11/12/2012	1.0000	337.4000	337.40	2,050.00	1,712.60	LTCG
	Subtotal:	6.0000	272.6067	1,635.64	12,300.00	10,664.36	
D. R. Horton Inc. (DHI)	01/11/2021	0.2780	66.5468	18.50	22.43	3.93	STCG
	01/11/2021	183.0000	66.5400	12,176.82	14,766.27	2,589.45	STCG
	Subtotal:	183.2780	66.5400	12,195.32	14,788.70	2,593.38	
Dollar General Corp (DG)	08/14/2017	4.0000	77.0950	308.38	767.84	459.46	LTCG
	10/16/2017	96.0000	82.0724	7,878.95	18,428.16	10,549.21	LTCG
	Subtotal:	100.0000	81.8733	8,187.33	19,196.00	11,008.67	
ESSENT GROUP LTD (ESNT)	01/19/2021	257.0000	47.6700	12,251.19	11,801.44	(449.75)	STCG
First Savings Financial Group Inc (FSFG)	02/16/2021	21.0000	61.7500	1,296.75	1,467.48	170.73	STCG
FleetCor Technologies Inc (FLT)	11/12/2018	38.0000	194.3229	7,384.27	10,786.68	3,402.41	LTCG
Gentex Cp (GNTX)	07/13/2015	116.0000	16.4603	1,909.40	4,294.32	2,384.92	LTCG
	08/10/2015	42.0000	16.7867	705.04	1,554.84	849.80	LTCG
	10/12/2015	61.0000	16.1948	987.88	2,258.22	1,270.34	LTCG
	02/21/2017	144.0000	20.9985	3,023.79	5,330.88	2,307.09	LTCG
	Subtotal:	363.0000	18.2537	6,626.11	13,438.26	6,812.15	
Intelligent Systems Corp (INS)	06/15/2020	30.0000	33.1500	994.50	1,177.80	183.30	STCG
	06/15/2020	130.0000	33.0600	4,297.80	5,103.80	806.00	STCG
	06/15/2020	200.0000	33.0600	6,612.00	7,852.00	1,240.00	STCG
	Subtotal:	360.0000	33.0675	11,904.30	14,133.60	2,229.30	
Middleby Cp (MIDD)	02/10/2020	46.0000	112.6537	5,182.07	7,808.50	2,626.43	LTCG
	04/13/2020	14.0000	56.0600	784.84	2,376.50	1,591.66	STCG
	05/11/2020	12.0000	61.7783	741.34	2,037.00	1,295.66	STCG
	06/15/2020	55.0000	80.5000	4,427.50	9,336.25	4,908.75	STCG
	Subtotal:	127.0000	87.6831	11,135.75	21,558.25	10,422.50	
Miller Industries Inc (MLR)	07/13/2020	25.0000	28.5400	713.50	1,120.25	406.75	STCG
	08/10/2020	2.0000	28.8300	57.66	89.62	31.96	STCG
	08/10/2020	26.0000	29.1700	758.42	1,165.06	406.64	STCG
	09/14/2020	150.0000	31.5500	4,732.50	6,721.50	1,989.00	STCG
	Subtotal:	203.0000	30.8477	6,262.08	9,096.43	2,834.35	
Regeneron Pharmaceuticals Cp (REGN)	04/15/2019	21.0000	376.2810	7,901.90	9,900.66	1,998.76	LTCG
	05/13/2019	3.0000	304.3767	913.13	1,414.38	501.25	LTCG
	06/10/2019	3.0000	306.6233	919.87	1,414.38	494.51	LTCG
	Subtotal:	27.0000	360.5519	9,734.90	12,729.42	2,994.52	
Sprouts Farmers Market Inc (SFM)	12/14/2020	429.0000	19.7700	8,481.33	10,480.47	1,999.14	STCG
Tractor Supply Co (TSCO)	07/10/2017	85.0000	50.7518	4,313.90	14,535.00	10,221.10	LTCG
	03/16/2020	12.0000	72.0000	864.00	2,052.00	1,188.00	STCG
	Subtotal:	97.0000	53.3804	5,177.90	16,587.00	11,409.10	
Ulta Beauty Inc (ULTA)	11/13/2017	4.0000	201.0375	804.15	1,272.60	468.45	LTCG
	12/11/2017	5.0000	219.8960	1,099.48	1,590.75	491.27	LTCG
	01/17/2018	11.0000	239.5818	2,635.40	3,499.65	864.25	LTCG
	03/12/2018	10.0000	207.6950	2,076.95	3,181.50	1,104.55	LTCG
	01/13/2020	3.0000	275.0000	825.00	954.45	129.45	LTCG
	Subtotal:	33.0000	225.4842	7,440.98	10,498.95	3,057.97	
VISA Inc (V)	12/13/2010	28.0000	20.3000	568.40	6,282.08	5,713.68	LTCG
	02/14/2011	32.0000	18.9513	606.44	7,179.52	6,573.08	LTCG
	Subtotal:	60.0000	19.5807	1,174.84	13,461.60	12,286.76	

What is PERT Report?

- ❖ **Portfolio Evaluation and Review Technique**
- ❖ **Performance of companies in our portfolio versus SSG predictions**

- ❖ **SSGs versus what is the performance**
- ❖ **Actively manage**
- ❖ **Quality related information**
- ❖ **Value related information**

Report Options

Summary | PERT | Diversification



Report Details

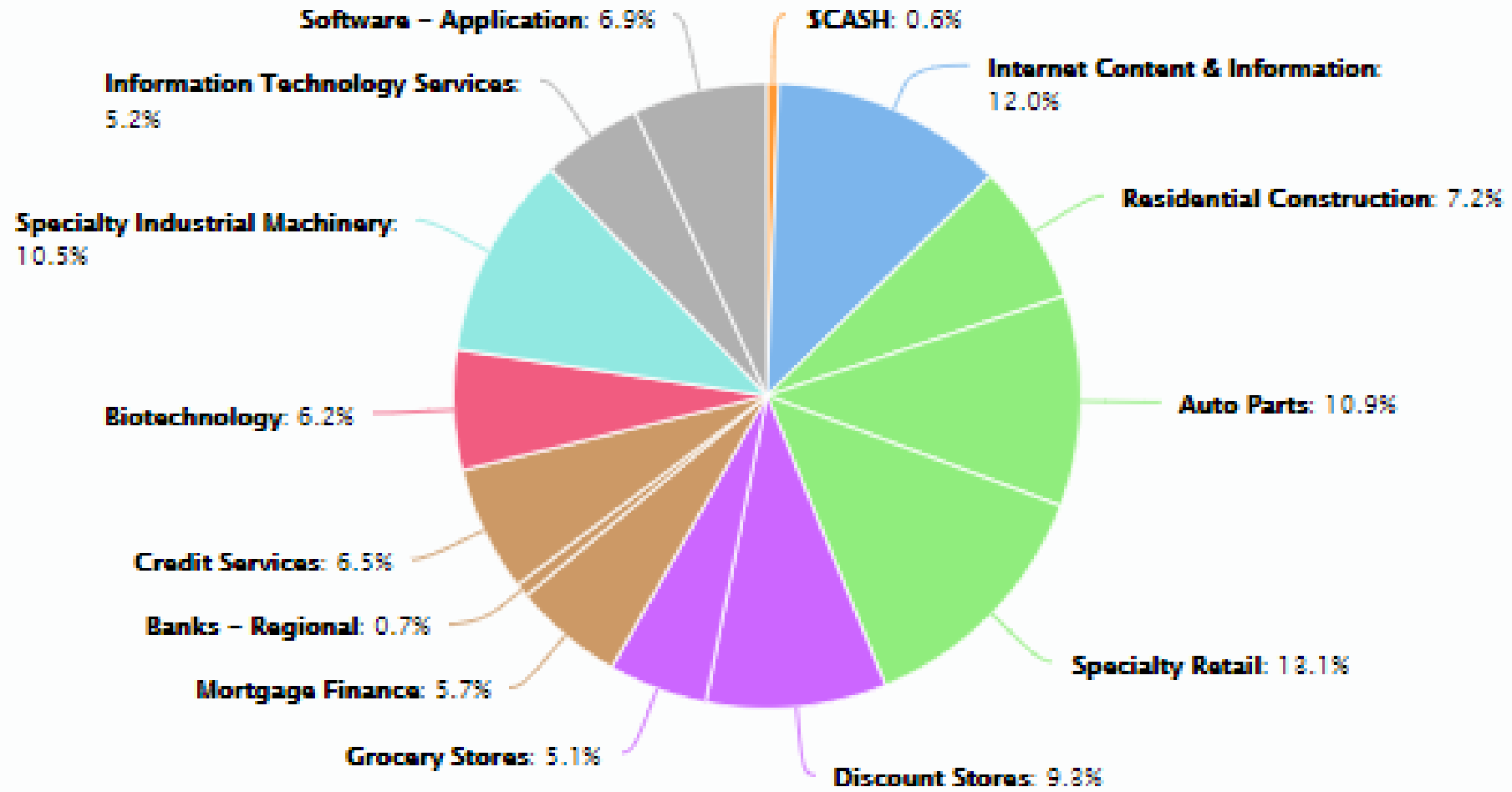
Sector & Industry Diversification Report

Model Investment

Study data

Sector	Industry	Security	Market Value (Security)	% of Portfolio (Security)	% of Portfolio (Industry)	% of Portfolio (Sector)
SCASH	<i>SCASH</i>	SCASH	\$1,324.07	0.6%	0.6%	0.6%
Communication Services	<i>Internet Content & Information</i>	Alphabet	\$12,371.52	6.0%		12.0%
		Alphabet	\$12,300.00	6.0%		
Consumer Cyclical	<i>Residential Construction</i>	D.R. Horton	\$14,788.70	7.2%	7.2%	31.3%
	<i>Auto Parts</i>	Gentex	\$13,438.26	6.5%	10.9%	
		Miller Industries	\$9,096.43	4.4%	13.1%	
	<i>Specialty Retail</i>	Tractor Supply	\$16,587.00	8.1%		
		Ulta Beauty	\$10,498.95	5.1%		
Consumer Defensive	<i>Discount Stores</i>	Dollar General	\$19,196.00	9.3%	9.3%	14.4%
	<i>Grocery Stores</i>	Sprouts Farmers Mark	\$10,480.47	5.1%	5.1%	
Financial Services	<i>Mortgage Finance</i>	Essent Gr	\$11,801.44	5.7%	5.7%	13.0%
	<i>Banks - Regional</i>	First Savings Financ	\$1,467.48	0.7%	0.7%	
	<i>Credit Services</i>	Visa	\$13,461.60	6.5%	6.5%	
Healthcare	<i>Biotechnology</i>	Regeneron Pharmaceut	\$12,729.42	6.2%	6.2%	6.2%
Industrials	<i>Specialty Industrial Machinery</i>	The Middleby	\$21,558.25	10.5%	10.5%	10.5%
Technology	<i>Information Technology Services</i>	Fleetcor Technologie	\$10,786.68	5.2%	5.2%	12.1%
	<i>Software - Application</i>	Intelligent Systems	\$14,133.60	6.9%	6.9%	
		Total	\$206,019.87			100.0%

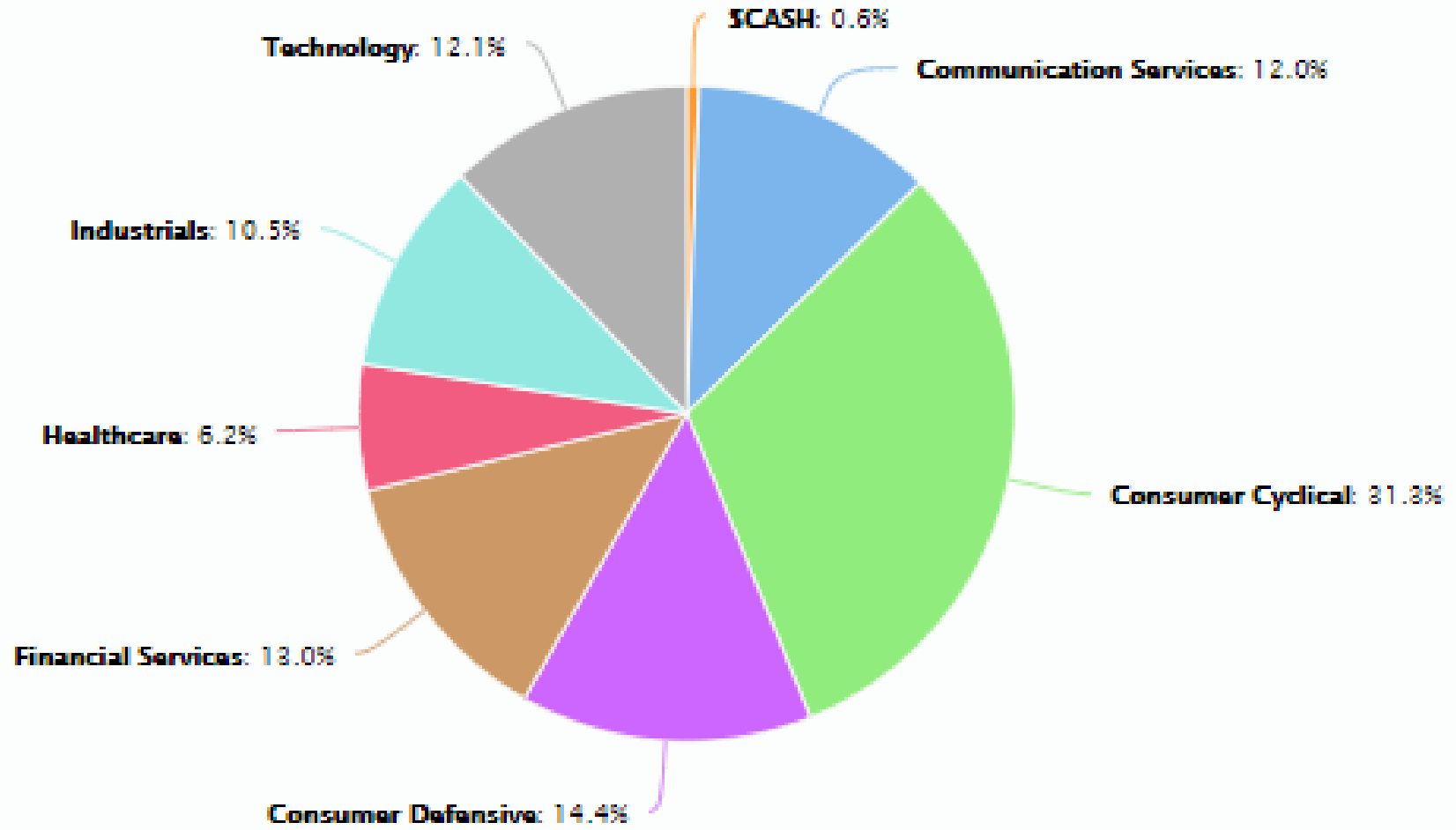
Industries



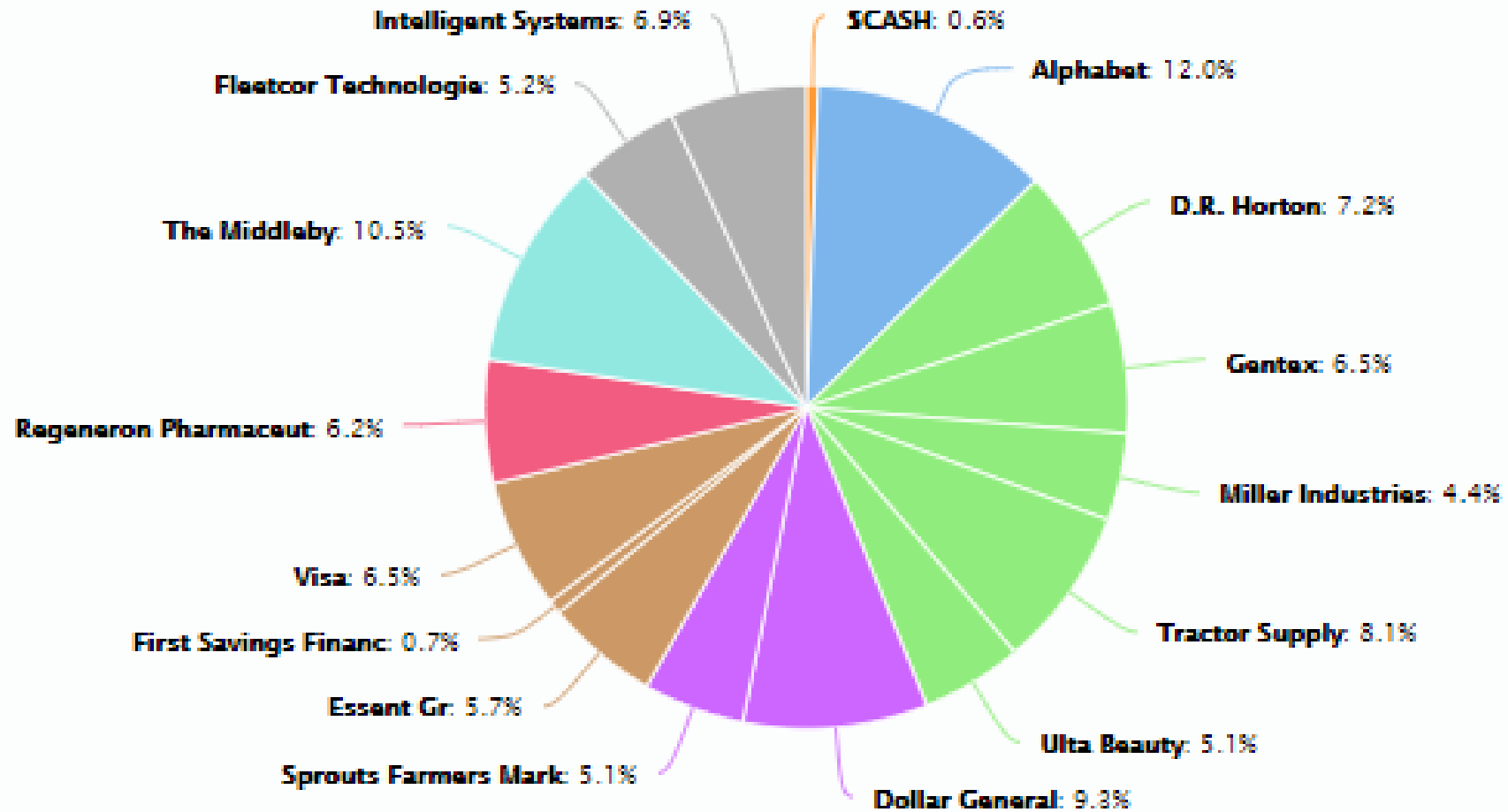
Sectors not represented

- Basic Materials
- Energy
- Real Estate
- Utilities

Sectors



Companies



Yankee Chapter Model Club

Investment Performance

01/06/2008 to 06/12/2021 Show All

*(using prices from market close for 06/11/2021)

Name	Shares	Market Value	Percent of Portfolio	Return Since	Annualized Internal Rate of Return	
Middleby Cp (MIDD)	127.0000	21,516.34	9.7%	02/10/2020	59.1%	detail
Tractor Supply Co (TSCO)	97.0000	17,866.43	8.0%	07/10/2017	42.9%	detail
Dollar General Corp (DG)	100.0000	20,931.00	9.4%	06/13/2017	32.2%	detail
VISA Inc (V)	60.0000	14,097.60	6.3%	12/13/2010	28.0%	detail
Alphabet Inc A (GOOGL)	6.0000	14,581.20	6.5%	06/13/2011	27.5%	detail
Alphabet Inc (GOOG)	6.0000	15,083.58	6.8%	04/03/2014	23.0%	detail
Regeneron Pharmaceuticals Cp (REGN)	27.0000	14,189.85	6.4%	04/15/2019	19.3%	detail
FleetCor Technologies Inc (FLT)	38.0000	10,331.44	4.6%	11/12/2018	13.9%	detail
Ulta Beauty Inc (ULTA)	33.0000	11,169.18	5.0%	11/13/2017	13.5%	detail
Intelligent Systems Corp (INS)	360.0000	12,006.00	5.4%	06/15/2020	0.9%	detail
ESSENT GROUP LTD (ESNT)	257.0000	12,235.77	5.5%	01/17/2018	-3.1%	detail
Sprouts Farmers Market Inc (SFM)	429.0000	12,441.00	5.6%	12/14/2020	NA	detail
D. R. Horton Inc. (DHI)	183.2780	16,262.26	7.3%	01/11/2021	NA	detail
First Savings Financial Group Inc (FSFG)	151.0000	11,385.40	5.1%	02/16/2021	NA	detail
Cboe Global Markets Inc (CBOE)	94.0000	10,708.48	4.8%	03/15/2021	NA	detail
Superior Grp of Companies Inc (SGC)	310.0000	7,781.00	3.5%	04/12/2021	NA	detail
		222,586.53	100.0%			

AIRR on Investments (excludes cash) = 15.7%

*Calculated return on all investments (excluding cash accounts) during the time span, including those no longer owned on the end date

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Report Options

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Report Details

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		Portfolio Total Value				\$239,079.94	Portfolio dollar-weighted average				US/DS: 4.1	%Total Return: 22.2	
Ticker	Company	Price Date	Price	Shares	Total Value	% of Portfolio	Current PE	Buy Below	Sell Above	US/DS	% Tot Ret	Rec	
SCASH	SCASH	9/11/2021	--	--	1,406.95	0.6	--	--	--	--	--	--	
FSFG	First Savings Financ	9/10/2021	83.60	151.0	12,623.60	5.3	5.0	98.80	237.30	4.1	30.8	Buy	
ITIC	Investors Title	9/10/2021	185.05	71.0	13,138.55	5.5	5.4	226.00	485.20	4.9	28.0	Buy	
REGN	Regeneron Pharmaceut	9/10/2021	650.49	27.0	17,563.23	7.3	11.7	1791.70	4832.40	15.0	57.7	Buy	
SFM	Sprouts Farmers Mark	9/10/2021	23.15	429.0	9,931.35	4.2	10.0	74.40	197.10	23.2	62.0	Buy	
MIDD	The Middleby	9/10/2021	174.23	127.0	22,127.21	9.3	30.2	197.30	369.60	4.5	21.2	Buy	
GOOGL	Alphabet	9/10/2021	2817.52	6.0	16,905.12	7.1	30.5	2452.40	5339.40	2.2	19.2	Hold	
GOOG	Alphabet	9/10/2021	2838.42	6.0	17,030.52	7.1	30.8	2819.40	6431.20	3.0	23.7	Hold	
CBOE	Cboe Global Markets	9/10/2021	126.14	94.0	11,857.16	5.0	31.0	98.40	151.20	1.0	8.3	Hold	
DHI	D.R. Horton	9/10/2021	89.59	183.3	16,419.88	6.9	9.0	66.00	146.80	1.5	17.1	Hold	
DG	Dollar General	9/10/2021	218.05	100.0	21,805.00	9.1	20.9	157.30	300.80	1.2	12.5	Hold	
FLT	Fleetcor Technologie	9/10/2021	260.75	38.0	9,908.50	4.1	28.7	240.70	385.10	2.1	11.9	Hold	
INS	Intelligent Systems	9/10/2021	38.60	360.0	13,896.00	5.8	39.0	33.00	73.10	2.1	19.3	Hold	
SGC	Superior Gr of Cos	9/10/2021	23.86	366.0	8,732.76	3.7	10.1	22.30	54.60	2.6	28.0	Hold	
TSCO	Tractor Supply	9/10/2021	204.85	97.0	19,870.45	8.3	27.3	122.70	240.30	0.7	9.1	Hold	
ULTA	Ulta Beauty	9/10/2021	374.82	33.0	12,369.06	5.2	28.8	266.70	489.20	1.0	9.9	Hold	
V	Visa	9/10/2021	224.91	60.0	13,494.60	5.6	45.4	180.70	289.80	1.2	9.5	Hold	

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Company Name	Div	% Yield	Est EPS Nxt 12 Mo	EPS			Sales		Pre-Tax Profit			TTM EPS		Proj PE	Price	Proj RV	Proj 5Yr P/E Ratios			Est EPS Growth	PEG Ratio	U/D Ratio	% Total Return	Est 5 Years	
				Qtr End	\$	% Chg	Mill \$	% Chg	Mill \$	% Chg	% Sales	\$	% Chg				Hi	Avg	Low					Low Price	High Price
Alphabet	0.00	0.0	88.94	03/21 03/20	26.29 9.87	166.4 %	55314.0 41159.0	34.4 %	21283.0 7757.0	174.4 %	38.5 % 18.8 %	75.12 49.55	51.6 %	27.3	2430.20 6/11/2021	86.5	31.6	31.6	31.6	18.4	1.5	2.2	17.8	1008.9	5523.3
Alphabet	0.00	0.0	90.59	03/21 03/20	26.29 9.87	166.4 %	55314.0 41159.0	34.4 %	21283.0 7757.0	174.4 %	38.5 % 18.8 %	75.12 49.55	51.6 %	27.7	2513.93 6/11/2021	85.4	35.0	32.5	30.0	20.6	1.3	2.8	21.7	1013.5	6707.5
Intelligent Systems	0.00	0.0	1.07	03/21 03/20	0.12 0.12	0.0 %	8.9 7.9	12.9 %	1.4 1.5	-4.0 %	15.8 % 18.6 %	0.91 1.10	-17.3 %	31.1	33.35 6/11/2021	90.5	41.1	34.3	27.5	18.0	1.7	2.6	20.7	13.0	85.6
The Middleby	0.00	0.0	4.50	03/21 03/20	1.59 1.33	19.5 %	758.1 677.5	11.9 %	118.2 96.5	22.5 %	15.6 % 14.2 %	4.02 6.42	-37.4 %	37.7	169.42 6/11/2021	117.0	45.1	32.2	19.3	11.9	3.2	1.6	13.4	77.6	318.1
Fleetcor Technologie	0.00	0.0	9.85	03/21 03/20	2.15 1.67	28.7 %	608.6 661.1	-7.9 %	235.7 172.3	36.8 %	38.7 % 26.1 %	8.61 9.66	-10.9 %	27.6	271.88 6/11/2021	107.4	25.7	25.7	25.7	14.4	1.9	1.6	9.8	168.5	433.6
Regeneron Pharmaceut	0.00	0.0	42.57	03/21 03/20	10.09 5.43	85.8 %	2528.7 1828.2	38.3 %	1253.0 668.6	87.4 %	49.6 % 36.6 %	35.33 19.90	77.5 %	12.3	525.55 6/11/2021	30.9	44.9	39.9	34.9	20.5	0.6	13.8	50.3	271.4	4030.2
Ulta Beauty	0.00	0.0	9.67	04/21 04/20	4.10 -1.39	--	1938.5 1173.2	65.2 %	305.0 -102.8	-396.8 %	15.7 % -8.8 %	8.59 7.51	14.4 %	35.0	338.46 6/11/2021	151.5	25.5	23.1	20.7	12.6	2.8	0.3	3.2	155.5	396.5
Sprouts Farmers Mark	0.00	0.0	3.22	03/21 03/20	0.70 0.78	-10.3 %	1575.4 1646.5	-4.3 %	110.2 122.8	-10.2 %	7.0 % 7.5 %	2.36 1.57	50.3 %	9.0	29.00 6/11/2021	43.7	23.7	20.6	17.5	36.4	0.2	14.7	55.5	13.0	264.1
Superior Gr of Cos	0.30	1.2	3.93	03/21 03/20	0.66 0.22	200.0 %	140.8 94.2	49.4 %	13.2 4.6	186.5 %	9.4 % 4.9 %	3.09 0.86	259.3 %	6.4	25.10 6/11/2021	59.2	9.0	10.8	12.6	27.1	0.2	3.5	33.5	6.1	92.2
Essent Gr	0.64	1.3	4.36	03/21 03/20	1.21 1.52	-20.4 %	244.8 228.8	7.0 %	168.2 176.7	-4.8 %	68.7 % 77.2 %	3.57 5.87	-39.2 %	10.9	47.61 6/11/2021	106.0	10.3	10.3	10.3	22.1	0.5	1.7	16.5	17.5	99.8
First Savings Financ	0.67	0.9	25.08	03/21 03/20	4.39 -0.27	--	53.7 21.9	144.9 %	14.2 -1.9	-856.0 %	26.4 % -8.6 %	21.45 5.62	281.7 %	3.0	75.40 6/11/2021	19.6	10.0	15.4	20.7	16.9	0.2	5.0	33.5	29.5	306.5
D.R. Horton	0.70	0.8	9.62	03/21 03/20	2.53 1.30	94.6 %	6446.9 4500.0	43.3 %	1179.9 621.3	89.9 %	18.3 % 13.8 %	8.63 5.07	70.2 %	9.2	88.73 6/11/2021	84.6	10.9	10.9	10.9	11.5	0.8	1.2	14.0	25.5	162.1
Visa	1.20	0.5	5.49	03/21 03/20	1.38 1.38	0.0 %	5729.0 5854.0	-2.1 %	3628.0 3829.0	-5.2 %	63.3 % 65.4 %	4.84 5.55	-12.8 %	42.8	234.96 6/11/2021	136.8	37.1	31.3	25.5	13.4	3.2	0.9	8.0	123.4	336.7
Dollar General	1.44	0.7	12.48	04/21 04/20	2.82 2.56	10.2 %	8401.0 8448.4	-0.6 %	868.5 836.3	3.8 %	10.3 % 9.9 %	10.87 7.73	40.6 %	16.8	209.31 6/11/2021	103.5	17.9	16.2	14.5	14.8	1.1	1.4	14.3	85.5	388.0
Tractor Supply	1.50	0.8	8.12	03/21 03/20	1.55 0.71	118.3 %	2792.3 1959.2	42.5 %	223.3 107.5	107.8 %	8.0 % 5.5 %	7.22 4.74	52.3 %	22.7	184.19 6/11/2021	113.2	22.2	20.1	17.9	12.4	1.8	0.9	10.6	63.9	287.6
Cboe Global Markets	1.56	1.4	4.49	03/21 03/20	1.27 1.42	-10.6 %	1010.8 921.5	9.7 %	192.9 217.5	-11.3 %	19.1 % 23.6 %	4.12 3.91	5.4 %	25.4	113.92 6/11/2021	99.6	28.5	25.5	22.5	8.9	2.9	1.6	10.8	72.0	179.8

Show entries

Company Name	Div	% Yield	Est EPS Nxt 12 Mo	EPS		Sales		Pre-Tax Profit			TTM EPS		Proj PE	Price	Proj RV	Proj 5Yr P/E Ratios			Est EPS Growth	PEG Ratio	U/D Ratio	% Total Return	Est 5 Years		
				Qtr End	\$	% Chg	Mill \$	% Chg	Mill \$	% Chg	% Sales	\$				% Chg	Hi	Avg					Low	Low Price	High Price

- Alphabet
- Alphabet
- Intelligent Systems
- The Middleby
- Fleetcor Technologie
- Regeneron Pharmaceut
- Ulta Beauty
- Sprouts Farmers Mark
- Superior Gr of Cos
- Essent Gr
- First Savings Financ
- D.R. Horton
- Visa
- Dollar General
- Tractor Supply
- Cboe Global Markets

Quality Information

Valuation Information

COMMEMORATING 20 YEARS

9/11

Always Remember

Thank you to all the
first responders and
the personnel who
gave their lives!

Let us take a minute to acknowledge this
special day that changed our lives 20 years ago.

9:40

Saturday, September 11



Report Options

[Summary](#)
[PERT](#)
[Diversification](#)


Report Details

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		Portfolio Total Value				\$239,079.94	Portfolio dollar-weighted average				US/DS: 4.1	%Total Return: 22.2	
Ticker	Company	Price Date	Price	Shares	Total Value	% of Portfolio	Current PE	Buy Below	Sell Above	US/DS	% Tot Ret	Rec	
SCASH	SCASH	9/11/2021	--	--	1,406.95	0.6	--	--	--	--	--	--	
FSFG	First Savings Financ	9/10/2021	83.60	151.0	12,623.60	5.3	5.0	98.80	237.30	4.1	30.8	Buy	
ITIC	Investors Title	9/10/2021	185.05	71.0	13,138.55	5.5	5.4	226.00	485.20	4.9	28.0	Buy	
REGN	Regeneron Pharmaceut	9/10/2021	650.49	27.0	17,563.23	7.3	11.7	1791.70	4832.40	15.0	57.7	Buy	
SFM	Sprouts Farmers Mark	9/10/2021	23.15	429.0	9,931.35	4.2	10.0	74.40	197.10	23.2	62.0	Buy	
MIDD	The Middleby	9/10/2021	174.23	127.0	22,127.21	9.3	30.2	197.30	369.60	4.5	21.2	Buy	
GOOGL	Alphabet	9/10/2021	2817.52	6.0	16,905.12	7.1	30.5	2452.40	5339.40	2.2	19.2	Hold	
GOOG	Alphabet	9/10/2021	2838.42	6.0	17,030.52	7.1	30.8	2819.40	6431.20	3.0	23.7	Hold	
CBOE	Cboe Global Markets	9/10/2021	126.14	94.0	11,857.16	5.0	31.0	98.40	151.20	1.0	8.3	Hold	
DHI	D.R. Horton	9/10/2021	89.59	183.3	16,419.88	6.9	9.0	66.00	146.80	1.5	17.1	Hold	
DG	Dollar General	9/10/2021	218.05	100.0	21,805.00	9.1	20.9	157.30	300.80	1.2	12.5	Hold	
FLT	Fleetcor Technologie	9/10/2021	260.75	38.0	9,908.50	4.1	28.7	240.70	385.10	2.1	11.9	Hold	
INS	Intelligent Systems	9/10/2021	38.60	360.0	13,896.00	5.8	39.0	33.00	73.10	2.1	19.3	Hold	
SGC	Superior Gr of Cos	9/10/2021	23.86	366.0	8,732.76	3.7	10.1	22.30	54.60	2.6	28.0	Hold	
TSCO	Tractor Supply	9/10/2021	204.85	97.0	19,870.45	8.3	27.3	122.70	240.30	0.7	9.1	Hold	
ULTA	Ulta Beauty	9/10/2021	374.82	33.0	12,369.06	5.2	28.8	266.70	489.20	1.0	9.9	Hold	
V	Visa	9/10/2021	224.91	60.0	13,494.60	5.6	45.4	180.70	289.80	1.2	9.5	Hold	

Showing 1 to 17 of 17 entries

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Show All entries

Company Name	Div	% Yield	Est EPS Nxt 12 Mo	EPS			Sales		Pre-Tax Profit			TTM EPS		Proj PE	Price	Proj RV	Proj 5Yr P/E Ratios			Est EPS Growth	PEG Ratio	U/D Ratio	% Total Return	Est 5 Years	
				Qtr End	\$	% Chg	Mill \$	% Chg	Mill \$	% Chg	% Sales	\$	% Chg				Hi	Avg	Low					Low Price	High Price
Alphabet	0.00	0.0	109.22	06/21 06/20	27.26 10.13	169.1 %	61880.0 38297.0	61.6 %	21985.0 8277.0	165.6 %	35.5 % 21.6 %	92.25 45.47	102.9 %	25.8	2817.52 9/10/2021	81.6	31.6	31.6	31.6	18.4	1.4	2.2	19.2	1008.9	6782.8
Alphabet	0.00	0.0	111.25	06/21 06/20	27.26 10.13	169.1 %	61880.0 38297.0	61.6 %	21985.0 8277.0	165.6 %	35.5 % 21.6 %	92.25 45.47	102.9 %	25.5	2838.42 9/10/2021	78.5	35.0	32.5	30.0	20.6	1.2	3.0	23.7	1013.5	8237.0
Intelligent Systems	0.00	0.0	1.17	06/21 06/20	0.32 0.24	33.3 %	13.4 8.1	65.8 %	3.8 2.7	39.6 %	28.5 % 33.8 %	0.99 1.11	-10.8 %	33.0	38.60 9/10/2021	96.3	41.1	34.3	27.5	18.0	1.8	2.1	19.3	13.0	93.1
The Middleby	0.00	0.0	6.45	06/21 06/20	2.13 0.39	446.2 %	808.8 472.0	71.4 %	134.5 26.8	402.8 %	16.6 % 5.7 %	5.76 5.15	11.8 %	27.0	174.23 9/10/2021	83.9	45.1	32.2	19.3	11.9	2.3	4.5	21.2	111.2	455.8
Fleetcor Technologie	0.00	0.0	10.39	06/21 06/20	2.30 1.83	25.7 %	667.4 525.1	27.1 %	262.5 211.6	24.0 %	39.3 % 40.3 %	9.08 8.59	5.7 %	25.1	260.75 9/10/2021	97.7	25.7	25.7	25.7	14.4	1.7	2.1	11.9	168.5	457.2
Regeneron Pharmaceut	0.00	0.0	67.11	06/21 06/20	27.97 7.61	267.5 %	5138.5 1952.0	163.2 %	3752.8 918.9	308.4 %	73.0 % 47.1 %	55.69 25.83	115.6 %	9.7	650.49 9/10/2021	24.3	44.9	39.9	34.9	20.5	0.5	15.0	57.7	271.4	6352.7
Ulta Beauty	0.00	0.0	14.65	07/21 07/20	4.56 0.14	3,157.1 %	1967.2 1228.0	60.2 %	331.9 10.1	3,173.6 %	16.9 % 0.8 %	13.01 4.89	166.1 %	25.6	374.82 9/10/2021	110.8	25.5	23.1	20.7	12.6	2.0	1.0	9.9	155.5	600.5
Sprouts Farmers Mark	0.00	0.0	3.15	06/21 06/20	0.52 0.57	-8.8 %	1522.0 1642.8	-7.4 %	80.7 89.0	-9.3 %	5.3 % 5.4 %	2.31 1.84	25.5 %	7.3	23.15 9/10/2021	35.7	23.7	20.6	17.5	36.4	0.2	23.2	62.0	13.0	258.5
Superior Gr of Cos	0.30	1.3	3.01	06/21 06/20	0.28 1.00	-72.0 %	130.8 159.4	-17.9 %	5.5 18.9	-70.7 %	4.2 % 11.8 %	2.37 1.68	41.1 %	7.9	23.86 9/10/2021	73.3	9.0	10.8	12.6	27.1	0.3	2.6	28.0	6.1	70.7
First Savings Financ	0.67	0.8	19.57	06/21 06/20	1.80 6.51	-72.4 %	33.1 59.1	-44.1 %	5.1 21.1	-75.8 %	15.5 % 35.8 %	16.74 9.92	68.8 %	4.3	83.60 9/10/2021	27.8	10.0	15.4	20.7	16.9	0.3	4.1	30.8	29.5	306.5
D.R. Horton	0.70	0.8	11.12	06/21 06/20	3.06 1.72	77.9 %	7284.6 5390.0	35.2 %	1415.6 782.4	80.9 %	19.4 % 14.5 %	9.97 5.53	80.3 %	8.1	89.59 9/10/2021	73.9	10.9	10.9	10.9	11.5	0.7	1.5	17.1	25.5	187.3
Visa	1.20	0.5	5.61	06/21 06/20	1.18 1.07	10.3 %	6130.0 4837.0	26.7 %	4389.0 2932.0	49.7 %	71.6 % 60.6 %	4.95 5.25	-5.7 %	40.1	224.91 9/10/2021	128.0	37.1	31.3	25.5	13.4	3.0	1.2	9.5	126.2	344.4
Dollar General	1.44	0.7	11.99	07/21 07/20	2.69 3.12	-13.8 %	8650.2 8684.2	-0.4 %	810.1 1003.3	-19.3 %	9.4 % 11.6 %	10.44 9.20	13.5 %	18.2	218.05 9/10/2021	112.3	17.9	16.2	14.5	14.8	1.2	1.2	12.5	85.5	372.6
Tractor Supply	1.50	0.7	8.44	06/21 06/20	3.19 2.90	10.0 %	3601.6 3176.3	13.4 %	479.2 439.3	9.1 %	13.3 % 13.8 %	7.51 5.84	28.6 %	24.3	204.85 9/10/2021	121.0	22.2	20.1	17.9	12.4	2.0	0.7	9.1	63.9	299.1
Cboe Global Markets	1.56	1.2	4.43	06/21 06/20	0.98 1.03	-4.9 %	800.8 868.7	-7.8 %	179.2 156.6	14.4 %	22.4 % 18.0 %	4.07 4.16	-2.2 %	28.5	126.14 9/10/2021	111.6	28.5	25.5	22.5	8.9	3.2	1.0	8.3	72.0	177.7
Investors Title	1.76	1.0	37.38	06/21 06/20	10.42 7.65	36.2 %	85.0 61.7	37.6 %	25.3 17.9	41.1 %	29.8 % 29.0 %	34.55 14.14	144.3 %	5.0	185.05 9/10/2021	48.3	12.0	10.3	8.5	8.2	0.6	4.9	28.0	96.5	614.8

PORTFOLIO REVIEW

A. Diversification = risk & reward mitigation	Goal	
1. Percentage by Size (% Small [Fast]/% Medium/%Large [Slow])	25%/50%/25%	4.4%/69.0%/26.6%
2. %Estimated Portfolio Growth Rate = %Est EPS + %Yield	~10%	11.0% + 1.0% = 12.0%
3. Number & Percent of Sectors (#/Largest Sector @ %)	Sector<30%	6/Consumer Cyclical 34.8%
4. Number & Percent of Stocks (#/Largest Stock @ %)	15-25/Stock<20%	17/URI @ 13.5%
5. Percent Cash	~5%	2.6%

Opportunities to improve the portfolio diversification:

- Increase small size while reducing medium.
- Avoid/reduce consumer cyclical

B. Quality = consistent & predictable growth	
1. Growth Estimates – PERT	
a. TTM EPS - Missed estimates	AL, AX, OZK, STZ, SWKS, LUV, TJX, ULTA
<p>Opportunities to improve the portfolio quality:</p> <ul style="list-style-type: none"> • AL (-35% vs 13%) Temporary downturn due to 737-max. AIRR = 9.4% (see Jan/Feb 2020 BI page 44 – First Cut). Undervalued. • OZK (-2% vs 5%) – BANK. Fed reducing interest rates. Consider replacing OZK with a non-bank/higher growth small stock. • STZ (-69% vs 9%) Temporary recovery due to premium price for Canadian cannabis. AIRR=8.8%. <u>VL est EPS</u> = 8.5%. TTM EPS = -69%. TTM Sales = 2%. Long term looks good. Short term poor. Replace for 2020? • SWKS (-24% vs. 9%) Revenue guidance has dropped due to tariffs and Huawei ban. Stock is currently undervalued. SSG EPS dropped to 6% until temporary tariffs and ban are resolved. Quality remains despite high volatility. • TJX (4% vs 11.5%) – AIRR =40.5%. Sell for profit?? Est hi PE=24. Current PE = 24.6. <u>Proj PE</u>=21.4. Increase est. hi PE? See www.bigcharts.com • ULTA (10.4% vs. 11%) – close enough – normal business. 	

Figure 67 – Missed TTM EPS Estimates with quality improvement opportunities



C. Value = Buy low; Sell high	
1. Current BUY LOW opportunities	
a. Stocks w/Total Return (TR) > 18.2% (see D2 below) ①	AL, ULTA, OZK, URI, STZ, AX, CVS, BABA
b. Projected P/E at or near estimated low average P/E ②	AL, ULTA, OZK, URI, AX, CVS, BABA
c. PEG < 1.5 and RV < 100 and U/D > 3 ③ ④ ⑤	AL, URI, AX, CVS, BABA
d. Meets all three buy criteria	AL, URI, AX, CVS, BABA
2. Current SELL HIGH opportunities	
a. Stocks w/Total Return (TR) < 10% (market) ①	V, LUV, TJX
b. Projected P/E at or near estimated high ave P/E ②	V
c. U/D < 3 AND RV > 100 and PEG > 1.5 ③ ④ ⑤	V, TJX
d. Meets all sell criteria above	V
Opportunities in improve portfolio valuation: <ul style="list-style-type: none"> • Consider buying AL, URI, AX, CVS, BABA to improve risk and reward • Consider selling V to improve risk and reward 	

Figure 70 - Portfolio Review Valuation

D. Performance = Beat market and/or 15% real & unrealized returns	Goal	
1. History of buy low/sell high (Capital Gains Report)		
a. % winners > \$0 gain	80%+	60%
2. Portfolio Potential Return (Summary Report)		
a. %Total Return (TR)	15%+	18.1%
3. Investment Performance Report		
a. Last 5-years vs. Market	15%+	14.8% vs. 13.2%
b. Last 3-years vs. Market	15%+	12.8% vs. 11.5%
c. 1-year (TTM) vs. Market	15%+	-5.4% vs. 3.6%
D1: Use Capital Gains and Losses report to calculate % winners > \$0		
D2: Find %Total Return in Summary Report header (online SSG) or Portfolio Report Card (Toolkit 6).		
D3: Use club accounting's Investment Performance Report to calculate club vs. market performance.		

PORTFOLIO REVIEW

A. Diversification = risk & reward mitigation	Goal	
1. Percentage by Size (% Small [Fast]/% Medium/%Large [Slow])	25%/50%/25%	
2. %Estimated Portfolio Growth Rate = %Est EPS + %Yield	~10%	
3. Number & Percent of Sectors (#/Largest Sector @ %)	3+/Sector<30%	
4. Number & Percent of Stocks (#/Largest Stock @ %)	15-25/Stock<20%	
5. Percent Cash	~5%	

Opportunities to improve the portfolio diversification:
 A1: Use Company Size Diversification Report
 A2: Sort PERT report by Est. EPS Growth to find median. Sort PERT report by Yield to find median. Add together for portfolio growth rate. A3: Use Diversification Report for %Sector. Manage risk with < 30% max for sectors.
 A4: Use Valuation Report for count and % portfolio. Manage company risk to < 20% max for any one stock.
 A5: Use Valuation Report. Keep cash to about 5% or less.

B. Quality = consistent & predictable growth	
1. Growth Estimates – PERT	
a. TTM EPS - Missed estimates	

Opportunities to improve the portfolio quality:
 B1: Use the PERT TTM EPS to identify holdings missing our EPS growth estimates (TTM EPS = Magenta). - Reasons and trends for missed

C. Value = Buy low; Sell high	
1. Current BUY LOW opportunities	
a. Stocks w/Total Return (TR) > nn.n (see D2a below)	
b. Projected P/E at or near estimated low average P/E	
c. PEG < 1.5 and RV < 100 and U/D > 3	
d. Meets all three buy criteria	
2. Current SELL HIGH opportunities	
a. Stocks w/Total Return (TR) < 10% (market)	
b. Projected P/E at or near estimated high ave P/E	
c. U/D < 3 AND RV > 100 and PEG > 1.5	
d. Meets all sell criteria above	

C1&C2: Update and review your SSGs for all identified buys and sells.

D. Performance = Beat market and/or 15% real & unrealized returns	Goal	
1. History of buy low/sell high (Capital Gains Report)		
a. % winners > \$0 gain	80%+	
2. Portfolio Potential Return (Summary Report)		
a. %Total Return (TR)	15%+	
3. Investment Performance Report		
a. Last 5-years vs. Market	15%+	
b. Last 3-years vs. Market	15%+	
c. 1-year (TTM) vs. Market	15%+	

Opportunities to improve performance:
 D1: Use Capital Gains and Losses report to calculate % winners > \$0
 D2: Find %Total Return in Summary Report header (online SSG) or Portfolio Report Card (Toolkit 6).
 D3: Use club accounting's Investment Performance Report to calculate club vs. market performance.

Consolidated portfolio recommendations:
 • Combine opportunities into single list – addressing any conflicting opportunities