

**Meeting Minutes - Yankee Chapter Model Club**  
 GoToWebinar, 11:00AM ET / 8:00AM PT  
 July 11, 2020

**In attendance** (167 registered, 63 visitors)

*Members:* Jack Finn, Brent Goll, Ira Haas, Steve Roy

*Prospective members:* Ani Khachian, Sriram Madabhushi, David Sky, Liz Tobin, Cheryn Watkins, Bill Stafford, Denise Harter

*Esteemed visitor:* Joe Farrell. *Visitors:* See list at the end of the minutes.

**Minutes from last meeting** –Accepted as presented. Refined [June minutes](#) in Bivio.

**Treasurer’s Report** – Accepted as presented.

**Bivio positions:**

**Valuation (NAV) for 07/11/2020**

*\*(using prices from market close for 07/10/2020)*

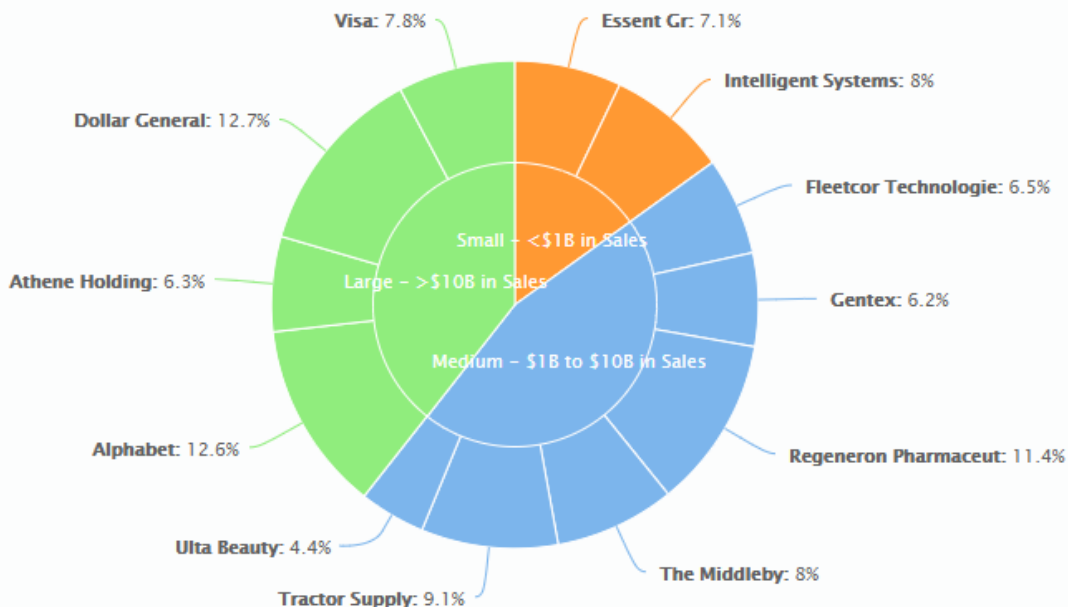
	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
<b>Alphabet Inc</b> (GOOG)	6.0000	271.0367	1,626.22	1,541.7400	9,250.44	7,624.22	6.2%
<b>Alphabet Inc A</b> (GOOGL)	6.0000	272.6067	1,635.64	1,539.0100	9,234.06	7,598.42	6.2%
<b>Athene Holding Ltd Class A</b> (ATH)	300.0000	43.6154	13,084.62	30.9400	9,282.00	(3,802.62)	6.3%
<b>Dollar General Corp</b> (DG)	100.0000	81.8733	8,187.33	188.2400	18,824.00	10,636.67	12.7%
<b>ESSENT GROUP LTD</b> (ESNT)	322.0000	48.1460	15,503.01	32.4500	10,448.90	(5,054.11)	7.0%
<b>FleetCor Technologies Inc</b> (FLT)	38.0000	194.3229	7,384.27	253.0100	9,614.38	2,230.11	6.5%
<b>Gentex Cp</b> (GNTX)	363.0000	18.2537	6,626.11	25.2700	9,173.01	2,546.90	6.2%
<b>Intelligent Systems Corp</b> (INS)	360.0000	33.0675	11,904.30	32.9500	11,862.00	(42.30)	8.0%
<b>Middleby Cp</b> (MIDD)	158.0000	92.5824	14,628.02	74.3400	11,745.72	(2,882.30)	7.9%
<b>Regeneron Pharmaceuticals Cp</b> (REGN)	27.0000	360.5519	9,734.90	620.8600	16,763.22	7,028.32	11.3%
<b>Tractor Supply Co</b> (TSCO)	97.0000	53.3804	5,177.90	138.4200	13,426.74	8,248.84	9.1%
<b>Ulta Beauty Inc</b> (ULTA)	33.0000	225.4842	7,440.98	195.9900	6,467.67	(973.31)	4.4%
<b>VISA Inc</b> (V)	60.0000	19.5807	1,174.84	192.5500	11,553.00	10,378.16	7.8%
			<b>104,108.14</b>		<b>147,645.14</b>	<b>43,537.00</b>	<b>99.5%</b>

Cash Account	Total Cost Basis	Market Value	Unrealized Gain/(Loss)	Percent of Total
TD Ameritrade	720.56	720.56	0.00	0.5%
	<b>720.56</b>	<b>720.56</b>	<b>0.00</b>	<b>0.5%</b>
<b>Total Securities and Cash Accounts</b>	<b>104,828.70</b>	<b>148,365.70</b>	<b>43,537.00</b>	<b>100.0%</b>

Total Number of Valuation Units to Date 3,806.159596  
 Value of One Unit \$ 38.980420

**SSG size diversification report**

as of market close 7/10/2020: Company Size Diversification Chart



**Company presented** – Miller Industries (MLR) by Liz.

**Buy / sell decisions** – **SELL** none. **BUY** MLR with available cash.

### **General business**

- Brent presented “[Finding Companies to Research](#)”.
- In August, Steve will present the education segment, and Sriram will present the stock-to-study.
- Recordings of the last five meetings are up on YouTube. Here is the [link](#) to the July meeting.
- Jack agreed to be stock parent for MLR.
- Club Renewal. Members renew their own memberships to BI. No money goes through the club.
- Liz Tobin’s application (after meeting).
- New Business
- Questions from visitors included:
  - Ani Khachian would like to join.
  - We’ll try to share the Education Segment on Bivio, or other site in the cloud. (See link above).

Next Model Club Meeting on **Saturday, 8/8/2020 at 11AM EDT** online using GoToWebinar. All members should already be registered and will receive a reminder email from GoToWebinar before the meeting.

*Visitors 63 (names in bold have expressed interest in membership):* Jennifer Adair, Russ Bailey, Ila Barnes, Matthew Bonaski, Michelle Boyd, Larry Brown, Robert Cicchino, Bill Cole, Claudia Curl, Scott Glasson, Patricia Gorman, **Denise Harter**, Bill Hawkins, Gilbert Hicks, Stacy Hinson, Bo Horton, Joyce Ivanovitch, Glen Johnsen, **Ani Khachian**, Paul Kim, Stephen Koch, Karl Kramer, Butch Lang, Choon Lee, Jim Li, Kaye Light, Tom Loftus, Gabe Mabry, **Sriram Madabhushi**, Kathleen McNulty, Albert Molter, Bryan Muhammad, Laurie Mulligan, Hien Nguyen, William Ord, Kirpal Parmar, Phyllis Pawlovsky, Nick Prabhu, Laura Scott, Catherine Scott-Stollmeyer, Georgia Scotti, Lois Selman, Michaela Shyne, **David Sky**, Alexander Smith, Lucile Sorrells, **Bill Stafford**, Tracey Stewart, Ruth Thomas, **Elizabeth Tobin**, Don Tucker, Manuela Vincent, Mike Vincent, Robert Walker, Chris Wallace, Eva Walters, **Cheryn Watkins**, Judy Watkins, Markus Weinland, Howard Weiss, Marilyn Westmas, Richard Zorn, (2? others unknown; may be multiple logins).