

Meeting Minutes - Yankee Chapter Model Club
 GoToWebinar, 11:00AM EST / 8:00AM PST
 March 14, 2020

In attendance (33 registered, 9 visitors)

Members: Jack Finn, Brent Goll, Ira Haas, Steve Roy

Esteemed visitor: Joe Farrell. *Visitors:* Dwight Gibson, Elizabeth Tobin, Bill Hawkins, Bo Horton, Gabe Mabry, Glen Johnsen, John Cavanaugh, Linda Ray, Raymond Loughlin

Minutes from last meeting – Typos corrected. Accepted as modified. Refiled in Bivio.

Treasurer’s Report – Accepted as presented.

Bivio positions:

Valuation (NAV) for 03/14/2020

*(using prices from market close for 03/13/2020)

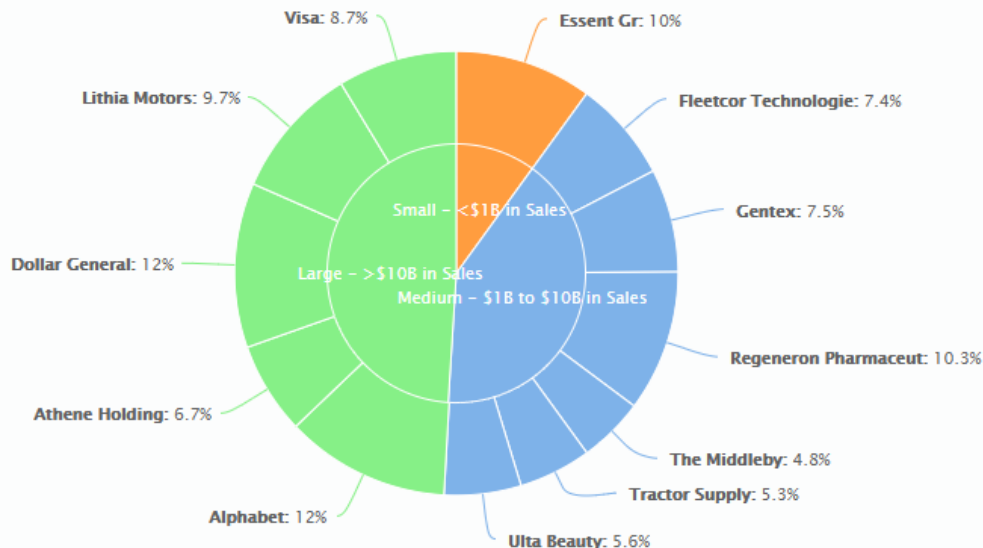
	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
Alphabet Inc (GOOG)	6.0000	271.0367	1,626.22	1,219.7300	7,318.38	5,692.16	6.0%
Alphabet Inc A (GOOGL)	6.0000	272.6067	1,635.64	1,214.2700	7,285.62	5,649.98	6.0%
Athene Holding Ltd Class A (ATH)	300.0000	43.6154	13,084.62	27.0000	8,100.00	(4,984.62)	6.6%
Dollar General Corp (DG)	100.0000	81.8733	8,187.33	145.8100	14,581.00	6,393.67	11.9%
ESSENT GROUP LTD (ESNT)	322.0000	48.1460	15,503.01	37.6400	12,120.08	(3,382.93)	9.9%
FleetCor Technologies Inc (FLT)	38.0000	194.3229	7,384.27	235.4600	8,947.48	1,563.21	7.3%
Gentex Cp (GNTX)	363.0000	18.2537	6,626.11	25.2100	9,151.23	2,525.12	7.5%
Lithia Motors Inc. CL A (LAD)	123.0000	92.2159	11,342.55	95.4000	11,734.20	391.65	9.6%
Middleby Cp (MIDD)	77.0000	112.6538	8,674.34	76.1200	5,861.24	(2,813.10)	4.8%
Regeneron Pharmaceuticals Cp (REGN)	27.0000	360.5519	9,734.90	465.5500	12,569.85	2,834.95	10.3%
Tractor Supply Co (TSCO)	85.0000	50.7518	4,313.90	76.2100	6,477.85	2,163.95	5.3%
Ulta Beauty Inc (ULTA)	33.0000	225.4842	7,440.98	207.0600	6,832.98	(608.00)	5.6%
VISA Inc (V)	60.0000	19.5807	1,174.84	175.8300	10,549.80	9,374.96	8.6%
			96,728.71		121,529.71	24,801.00	99.3%

Cash Account	Total Cost Basis	Market Value	Unrealized Gain/(Loss)	Percent of Total
TD Ameritrade	870.64	870.64	0.00	0.7%
	870.64	870.64	0.00	0.7%
Total Securities and Cash Accounts	97,599.35	122,400.35	24,801.00	100.0%

Total Number of Valuation Units to Date 3,724.492496
 Value of One Unit \$ 32.863632

Company Size Diversification Chart

SSG size diversification report as of 3/13/2020:



Company presented – National Mortgage Insurance Holdings (NMIH) by Jack.

Buy / sell decisions – Add to Tractor Supply position (TSCO) using available cash.

General business

- Brent presented a slide show on stock challenge software in Toolkit 6 and elsewhere.
- Steve sent the completed partnership agreement to Ira. Partnership agreement complete.
- Steve needs to check on the BI email and follow directions to accept the BI Volunteer “Standard of Conduct”. This should be the last item to complete our being a model club!
- In April, Ira will present the stock to study and Steve will do the education segment.
- Jack will report the number of visitors on the correct form on the Better Investing website.
- Questions from several visitors.

Next Model Club Meeting on **Saturday, 4/11/2020 at 11AM EST** online using GoToWebinar. All members should already be registered and will receive a reminder email from GoToWebinar before the meeting.