

**Meeting Minutes - Yankee Chapter Model Club**  
 GoToWebinar, 11:00AM ET / 8:00AM PT  
 September 11, 2021

**In attendance** (378 registered, 44 visitors)

*Members:* Jack Finn, Brent Goll, Liz Tobin, Steve Roy, Ira Haas and Sriram Madabhushi were all present.

*Esteemed visitor:* Joe Farrell.

*Visitors:* See list at the end of the minutes.

**Opening:** Brent called the meeting to order at 11:00 AM and introduced the club and members to visitors and explained the general information about the club.

**Educational Segment:** Sriram presented a segment on 'Portfolio Analysis - Torbenson'. A good discussion followed and everyone appreciated the value of another means of reviewing the portfolio to help in monitoring and managing the club stock holdings.

**Minutes from last meeting** – Sriram presented minutes from last month's meeting, prepared based on the recording, and they were accepted as presented. Uploaded the Final August 2021 minutes in the [Public folder](#) on Bivio.

**Treasurer's Report** – Jack presented the treasurer's report for August and they were accepted as presented.

**Bivio positions:**

**Yankee Chapter Model Club**

**Valuation (NAV) for 09/11/2021**

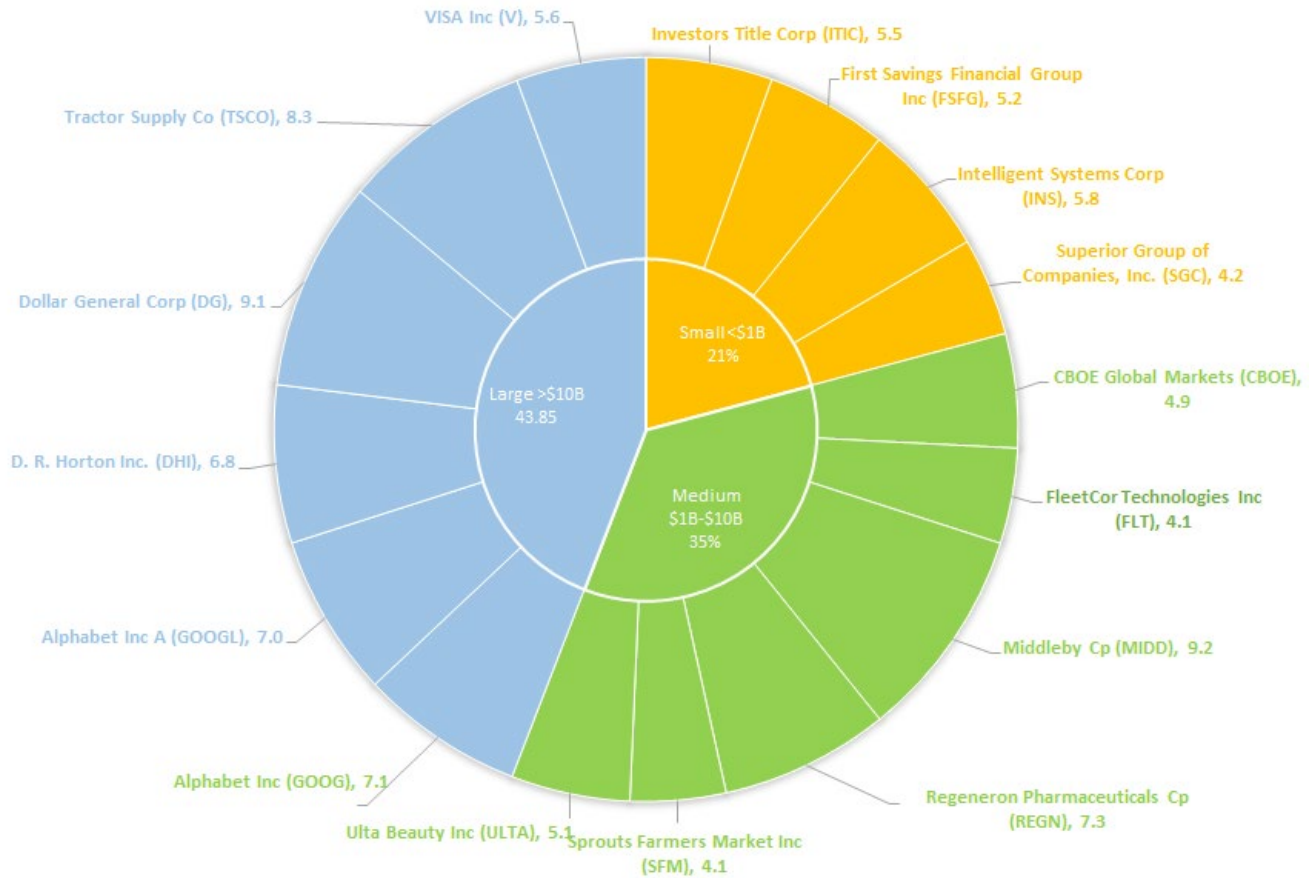
\*(using prices from market close for 09/10/2021)

	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
Alphabet Inc (GOOG)	6.0000	271.0367	1,626.22	2,838.4200	17,030.52	15,404.30	7.1%
Alphabet Inc A (GOOGL)	6.0000	272.6067	1,635.64	2,817.5200	16,905.12	15,269.48	7.0%
Cboe Global Markets Inc (CBOE)	94.0000	103.6500	9,743.10	126.1400	11,857.16	2,114.06	4.9%
D. R. Horton Inc. (DHI)	183.2780	66.5400	12,195.32	89.5900	16,419.88	4,224.56	6.8%
Dollar General Corp (DG)	100.0000	81.8733	8,187.33	218.0500	21,805.00	13,617.67	9.1%
First Savings Financial Group Inc (FSFG)	151.0000	67.7768	10,234.30	83.6000	12,623.60	2,389.30	5.2%
FleetCor Technologies Inc (FLT)	38.0000	194.3229	7,384.27	260.7500	9,908.50	2,524.23	4.1%
Intelligent Systems Corp (INS)	360.0000	33.0675	11,904.30	38.6000	13,896.00	1,991.70	5.8%
Investors Title Co (ITIC)	71.0000	189.0000	13,419.00	185.0500	13,138.55	(280.45)	5.5%
Middleby Cp (MIDD)	127.0000	87.6831	11,135.75	174.2300	22,127.21	10,991.46	9.2%
Regeneron Pharmaceuticals Cp (REGN)	27.0000	360.5519	9,734.90	650.4900	17,563.23	7,828.33	7.3%
Sprouts Farmers Market Inc (SFM)	429.0000	19.7700	8,481.33	23.1500	9,931.35	1,450.02	4.1%
Superior Grp of Companies Inc (SGC)	427.0000	24.7574	10,571.40	23.8600	10,188.22	(383.18)	4.2%
Tractor Supply Co (TSCO)	97.0000	53.3804	5,177.90	204.8500	19,870.45	14,692.55	8.3%
Ulta Beauty Inc (ULTA)	33.0000	225.4842	7,440.98	374.8200	12,369.06	4,928.08	5.1%
VISA Inc (V)	60.0000	19.5807	1,174.84	224.9100	13,494.60	12,319.76	5.6%
			<b>130,046.58</b>		<b>239,128.45</b>	<b>109,081.87</b>	<b>99.4%</b>
<b>Cash Account</b>			<b>Total Cost Basis</b>		<b>Market Value</b>	<b>Unrealized Gain/(Loss)</b>	<b>Percent of Total</b>
Fidelity Investments			1,501.76		1,501.76	0.00	0.6%
			<b>1,501.76</b>		<b>1,501.76</b>	<b>0.00</b>	<b>0.6%</b>
<b>Total Securities and Cash Accounts</b>			131,548.34		240,630.21	109,081.87	100.0%

Total Number of Valuation Units to Date      4,167.988431  
 Value of One Unit      \$      57.732935

**SSG size diversification report as of market close 9/11/2021:**

**Company Size Diversification Chart**



**Stock Study Presentation** – Steve presented the SSG analysis for Cummings Inc. (CMI) and he recommended purchase of this stock. Club members discussed and were all interested in this stock.

**Review of Stock Portfolio:** Members presented their updates for stocks they were watching. PERT report was presented and discussed during the presentations. After individual presentations, club members discussed status of all the holdings.

**Watchlist update:** NO specific recommendations from the updated watch list discussions GNTX (3/13/21), LRN (5/8/21) and AQN (7/10/2021).

**Buy/Sell decisions –**

**SELL:** None

**BUY:** additional DR Horton (DHI) with the available funds.

**General club business:**

**Old:**

- None

**New:**

- Tax lot report from Joe
  
- Questions from visitors –
  - What is the name of the book to which Sriram referred in his presentation?
    - Stock Selection Guide (SSG) & Portfolio Management Magic by Mike Torbenson. It is an 8.5 by 11 soft side book and is available on Amazon.
  
  - Am I to understand that every member in the club studies the same stock while being responsible for watching their assigned stock???.
    - That is correct. Too, they are assigned more than one stock and they rotate study of the Watch List.
  
  - Can you name a few of the news sources that the club depend on. The ones that you have confidence in over the years of the club's existence.
    - Brent: FinViz.com an accumulator. Do not look at a particular news source. A variety of sources. Do not have an individual
    - Jack: Ameritrade or Fidelity accumulator news.
    - Joe: Fidelity, TDAmeritrade, Seeking Alpha, Investor advisory service, Small cap informer, etc.
  
  - At what point do you consider trimming the size of a holding? I see GOOG is over 14%.
    - Stock Selection Guide (SSG) & Portfolio Management Magic by Mike Torbenson. It is an 8.5 by 11 soft side book and is available on Amazon.
  
  - How many of the engine company's products will be affected by the chip shortage?
    - All are affected for now. Although delays are happening which will slow sales now, the pent up demand will solve the problems as the chip shortage diminishes. As Stephen noted, they build a better engine which is used in small trucks, large trucks and heavy equipment in addition to standby power facilities, etc.

**Youtube Channel: Yankee Model Investment Club**

**Closing:** Meeting was adjourned at 12:46 PM EST.

Next Model Club Meeting on **Saturday, 9/11/2021 at 11AM ET** online using GoToWebinar. All attendees should already be registered and will receive a reminder email from GoToWebinar (one week, one day and one hour) before the meeting.

**Visitors:** Jennifer Adair, Russ Bailey, Edgar Berners, Veronica Capers, Joanne Capper, Ciprian Cosma, Carmen Dudley, Ken Eaton, Peter England, Evelyn Fray, Reddy Ganta, Richard Hill, Bo Horton, Patrick Klune, Brian Koenig, Bakul Lalla, Patricia Lewis, Kayne Light, Leslie Maddison, Atul Manocha, Edward Moody, Christine Nicol, A Nieves, Nick Nikiforos, Kripal Parmar, A Pope, Christian Posada, Nick Prabhu, Michael Russak, Ruth Thomas, Laura Scott, Lois Selman, Philip Serowik, Michaela

Shyne, Edwin Smith, Lucille Sorrells, Bill Stafford, Kirsti Stewart, Tracey Stewart, Melissa Stock, Norinda Taitt, Margot Taub, and Judy Watkins.