

Meeting Minutes - Yankee Chapter Model Club
GoToWebinar, 11:00AM ET / 8:00AM PT
March 13, 2021

In attendance (299 registered, 60 visitors)

Members: Jack Finn, Brent Goll, Ira Haas, Steve Roy, Liz Tobin, Sriram Madabhushi

Prospective members: Cheryn Watkins

Esteemed visitor: Joe Farrell.

Visitors: See list at the end of the minutes.

Opening: Brent called the meeting to order at 11:00 AM and introduced the club and members to visitors and explained the general information about the club.

Educational Segment: Sriram presented the basics of PERT with her presentation in which he explained the advantages of monitoring portfolio with the PERT and walked the members through the process of how to manage portfolio by comparing the companies versus their SSG predictions. Due to the lack of the SSG data files from other members for their respective holdings they are watching, the second part of the presentation is postponed to the next month.

Minutes from last meeting – Sriram Madabhushi presented minutes from last month and they were accepted as presented. Refined Final February 2021 minutes in the [Public folder](#) on Bivio.

Treasurer's Report – Jack presented the treasurer's report for February and they were accepted as presented.

Bivio positions:

Yankee Chapter Model Club

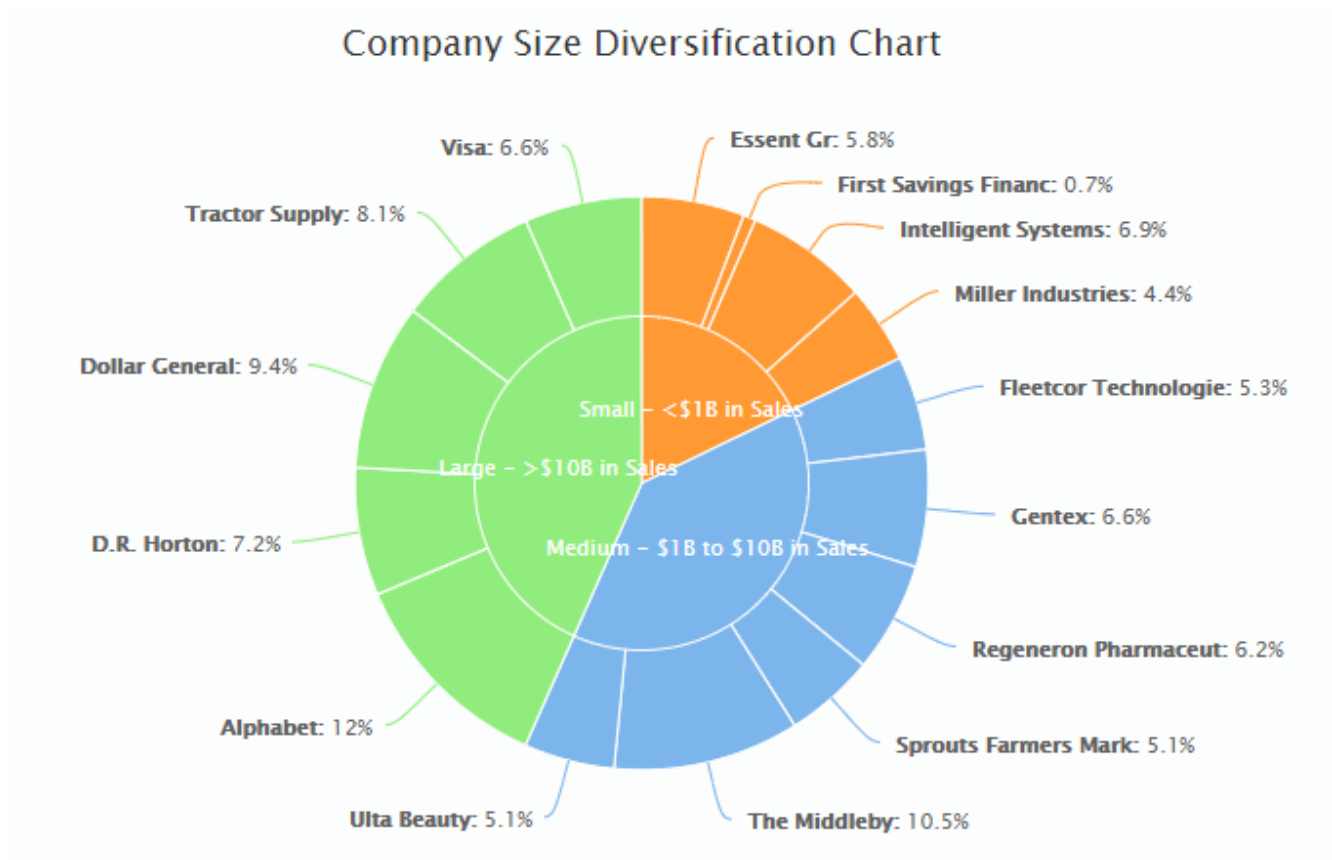
Valuation (NAV) for 03/13/2021

*(using prices from market close for 03/12/2021)

	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
Alphabet Inc (GOOG)	6.0000	271.0367	1,626.22	2,061.9200	12,371.52	10,745.30	6.0%
Alphabet Inc A (GOOGL)	6.0000	272.6067	1,635.64	2,050.0000	12,300.00	10,664.36	6.0%
D. R. Horton Inc. (DHI)	183.2780	66.5400	12,195.32	80.6900	14,788.70	2,593.38	7.2%
Dollar General Corp (DG)	100.0000	81.8733	8,187.33	191.9600	19,196.00	11,008.67	9.3%
ESSENT GROUP LTD (ESNT)	257.0000	47.6700	12,251.19	45.9200	11,801.44	(449.75)	5.7%
First Savings Financial Group Inc (FSFG)	21.0000	61.7500	1,296.75	69.8800	1,467.48	170.73	0.7%
FleetCor Technologies Inc (FLT)	38.0000	194.3229	7,384.27	283.8600	10,786.68	3,402.41	5.2%
Gentex Cp (GNTX)	363.0000	18.2537	6,626.11	37.0200	13,438.26	6,812.15	6.5%
Intelligent Systems Corp (INS)	360.0000	33.0675	11,904.30	39.2600	14,133.60	2,229.30	6.9%
Middleby Cp (MIDD)	127.0000	87.6831	11,135.75	169.7500	21,558.25	10,422.50	10.5%
Miller Industries Inc (MLR)	203.0000	30.8477	6,262.08	44.8100	9,096.43	2,834.35	4.4%
Regeneron Pharmaceuticals Cp (REGN)	27.0000	360.5519	9,734.90	471.4600	12,729.42	2,994.52	6.2%
Sprouts Farmers Market Inc (SFM)	429.0000	19.7700	8,481.33	24.4300	10,480.47	1,999.14	5.1%
Tractor Supply Co (TSCO)	97.0000	53.3804	5,177.90	171.0000	16,587.00	11,409.10	8.1%
Ulta Beauty Inc (ULTA)	33.0000	225.4842	7,440.98	318.1500	10,498.95	3,057.97	5.1%
VISA Inc (V)	60.0000	19.5807	1,174.84	224.3600	13,461.60	12,286.76	6.5%
			112,514.91		204,695.80	92,180.89	99.3%
Cash Account			Total Cost Basis		Market Value	Unrealized Gain/(Loss)	Percent of Total
Fidelity Investments			1,333.84		1,333.84	0.00	0.7%
			1,333.84		1,333.84	0.00	0.7%
Total Securities and Cash Accounts			113,848.75		206,029.64	92,180.89	100.0%

Total Number of Valuation Units to Date 4,031.368476
Value of One Unit \$ 51.106626

SSG size diversification report as of market close 3/13/2021:



Stock Study Presentation – Stephen presented the SSG analysis for CBOE (CBOE), the former Chicago Board Options Exchange. Stephen recommended purchase of this stock. Club members were all interested in this stock and compared their individual assessments, with Stephen's and after a good discussion, it was decided to buy this stock.

Review of Stock Portfolio: Members presented their updates for stocks they were watching. After all their presentations, club members discussed Gentex company status and discussed selling as it seems to be overvalued.

Watchlist update: Jack recommended updating the watchlist and did not make any specific recommendations.

Buy/Sell decisions –

SELL Gentex worth about \$13,438

BUY additional FSFG shares to bring it above the 3% value; with the remaining money, purchase CBOE.

General club business:

- Old:**
- None

New:

- Jack presented his request to help with the Yankee satellite of the online chapter and club members agreed to support as needed
- Tax forms – Jack walked through the process of obtaining individual member K-1 tax form to be filed with individual tax returns.

- Questions from visitors:
 - What tool is being used to do this review and evaluation?
 - So far he has used the bivio website, the accounting program Yankee uses. Bivio is an annual fee based service (\$179, I think).
 - Some members are using desktop version of the Toolkit6 program
 - Others use the online version of SSG. The BetterInvesting website is available to members and access to SSGPlus for basic member. The PERT is available on the BetterInvesting website for members. It costs something like \$45 annually to be a member which gets you base exposure. The SSGPlus membership costs an additional amount, maybe \$75 or \$85 annually. These are individual expenses that each partner commits to spend annually.
 - How do you set your goals for the club and how often do you do that?
 - The club has an overall policy statement which is reviewed annually but rarely modified. Targets for each company holding are reviewed monthly, this will occur later in the meeting.
 - Do you have to subscribe to MyStockProspector to do the screen?
 - The screen used was from the BI monthly email. They just use MyStockProspector as the source.
 - Is a company defined as small cap by its sales? If so, what is the sales range of a small cap company?
 - It varies by source; however, generally sales up to \$1 billion is small, \$1 billion to \$10 billion is medium and above \$10 billion is large

Closing: Meeting was adjourned at 13:10 EST.

Next Model Club Meeting on **Saturday, 4/10/2021 at 11AM ET** online using GoToWebinar. All attendees should already be registered and will receive a reminder email from GoToWebinar (one week, one day and one hour) before the meeting.

Visitors **(names in bold have expressed interest in membership):** Jennifer Adair, Russ Bailey, M Booker, Robert Chicchino, Veronica Capers, Cynthia Carter, Richard Cary, Jason Clinton, Ciprian Cosma, Phil Crandall, Dustine Davis, Bonnie Dumas, Wayne Fenton, Evelyn Fray, Bruce Fuelling, Reddy Ganta, Brian Gill, Seth Gotlieb, Ryan H., Bill Hawkins, Bo Horton, **Ariel Jensen-Vargas**, Jean Jewell, Prasanna Khare, Glen Kobayashi, Cindy Krebs, Bakul Lalla, Patricia Lewis, Kaye Light, Tom Loftus, Don Lynaugh, Leslie Maddison, Steven McInturff, Edward Moody, Jane Nelson, Kripal Parmar, A Pope, Christian Posada, Nick Prabhu, Orville Reid, Sri S., Charles Saito, Lou Samsel, Laura Scott, Catherine Scott-Stollmeyer, Louise Sechler, Lois Selman, Phil Serowik, Michaela Shyne, Peter Smith, Edwin Smith, Norinda Taitt, Margot Taub, Ruth Thomas, Don Tucker, Arnold Vila, and **Cheryn Watkins**, and Markus Weinland.