

**Meeting Minutes - Yankee Chapter Model Club**  
 GoToWebinar, 11:00AM ET / 8:00AM PT  
 March 12, 2022

**In attendance** (470 registered, 51 visitors)

**Members:** Jack Finn, Brent Goll, Liz Tobin, Ira Haas, Stephen Roy and Sriram Madabhushi were present.

**Esteemed visitor:** Joe Farrell.

**Visitors:** See list at the end of the minutes.

**Opening:** Brent called the meeting to order at 11:00 AM and introduced the club and members to visitors and explained the general information about the club.

**Educational Segment:** Ira presented a session on covered calls.

**Minutes from last meeting** – Sriram presented minutes from last month’s meeting, and they were accepted as presented. Uploaded the Final January 2022 minutes in the [Public folder](#) on Bivio.

**Treasurer’s Report** – Jack presented the treasurer’s report for February 2022, and they were accepted as presented.

**Bivio positions:**

**Yankee Chapter Model Club**

Reports

**Valuation (NAV) for 03/12/2022**

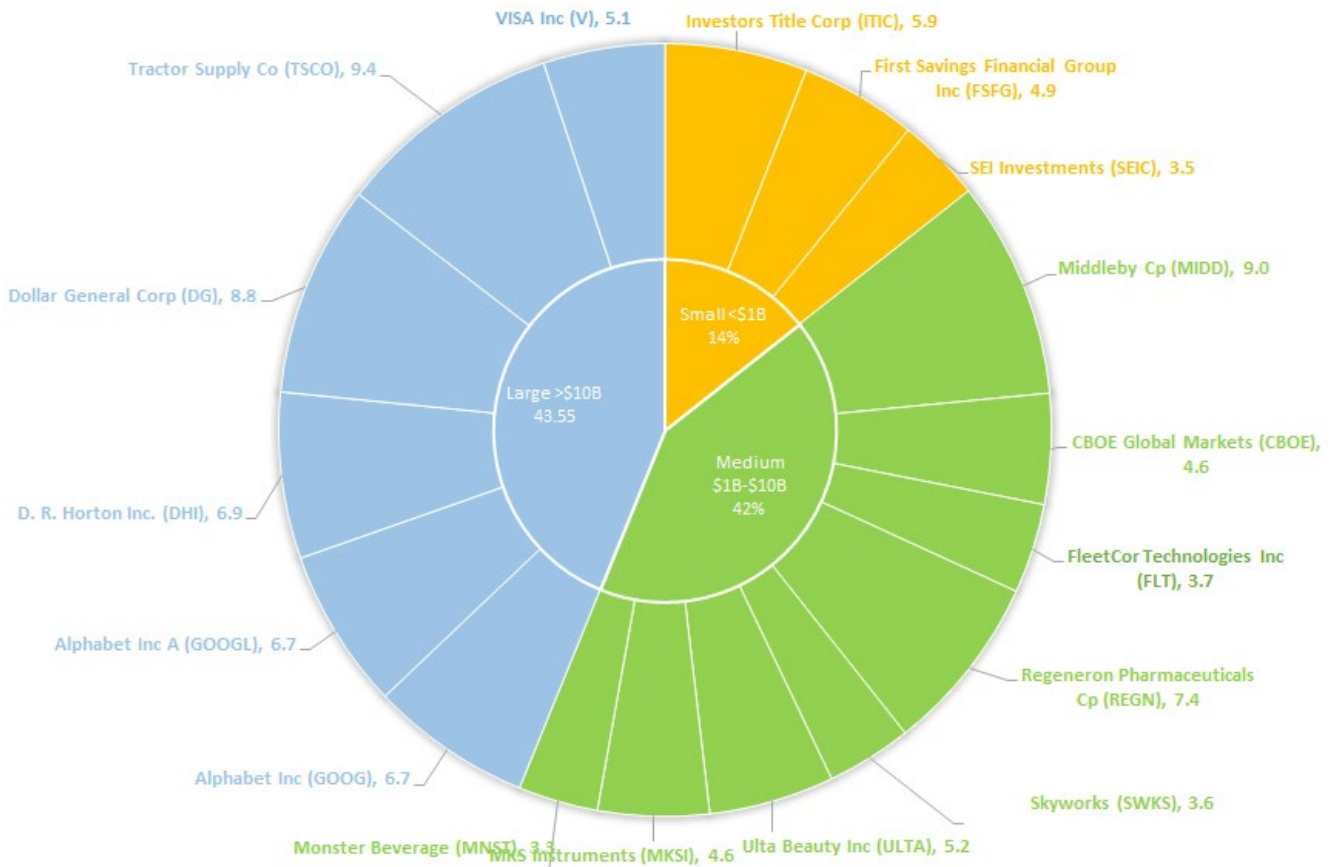
\*(using prices from market close for 03/11/2022)

|   | Shares Held | Cost Basis per Share | Total Cost Basis        | Price per Share | Market Value        | Unrealized Gain/(Loss)        | Percent of Total        |
|---|-------------|----------------------|-------------------------|-----------------|---------------------|-------------------------------|-------------------------|
| <b>Alphabet Inc</b> (GOOG)                      | 6.0000      | 271.0367             | 1,626.22                | 2,609.5100      | 15,657.06           | 14,030.84                     | 6.7%                    |
| <b>Alphabet Inc A</b> (GOOGL)                   | 6.0000      | 272.6067             | 1,635.64                | 2,597.4100      | 15,584.46           | 13,948.82                     | 6.7%                    |
| <b>Cboe Global Markets Inc</b> (CBOE)           | 94.0000     | 103.6500             | 9,743.10                | 114.0000        | 10,716.00           | 972.90                        | 4.6%                    |
| <b>D. R. Horton Inc.</b> (DHI)                  | 199.2780    | 68.2862              | 13,607.94               | 80.9600         | 16,133.55           | 2,525.61                      | 6.9%                    |
| <b>Dollar General Corp</b> (DG)                 | 100.0000    | 81.8733              | 8,187.33                | 205.5500        | 20,555.00           | 12,367.67                     | 8.8%                    |
| <b>First Savings Financial Group Inc</b> (FSFG) | 453.0000    | 22.5923              | 10,234.30               | 25.0200         | 11,334.06           | 1,099.76                      | 4.8%                    |
| <b>FleetCor Technologies Inc</b> (FLT)          | 38.0000     | 194.3229             | 7,384.27                | 229.5400        | 8,722.52            | 1,338.25                      | 3.7%                    |
| <b>Investors Title Co</b> (ITIC)                | 71.0000     | 189.0000             | 13,419.00               | 194.6400        | 13,819.44           | 400.44                        | 5.9%                    |
| <b>Middleby Cp</b> (MIDD)                       | 127.0000    | 87.6831              | 11,135.75               | 166.1700        | 21,103.59           | 9,967.84                      | 9.0%                    |
| <b>Mks Instruments Inc</b> (MKSI)               | 76.0000     | 144.5000             | 10,982.00               | 142.2400        | 10,810.24           | (171.76)                      | 4.6%                    |
| <b>Monster Bev Corp</b> (MNST)                  | 106.0000    | 86.9909              | 9,221.04                | 73.2200         | 7,761.32            | (1,459.72)                    | 3.3%                    |
| <b>Regeneron Pharmaceuticals Cp</b> (REGN)      | 27.0000     | 360.5519             | 9,734.90                | 642.5800        | 17,349.66           | 7,614.76                      | 7.4%                    |
| <b>S E I Investments</b> (SEIC)                 | 147.0000    | 60.1816              | 8,846.70                | 55.7800         | 8,199.66            | (647.04)                      | 3.5%                    |
| <b>Skyworks Solution</b> (SWKS)                 | 65.0000     | 153.6051             | 9,984.33                | 127.5400        | 8,290.10            | (1,694.23)                    | 3.5%                    |
| <b>Tractor Supply Co</b> (TSCO)                 | 97.0000     | 53.3804              | 5,177.90                | 226.5200        | 21,972.44           | 16,794.54                     | 9.4%                    |
| <b>Ulta Beauty Inc</b> (ULTA)                   | 33.0000     | 225.4842             | 7,440.98                | 368.5100        | 12,160.83           | 4,719.85                      | 5.2%                    |
| <b>VISA Inc</b> (V)                             | 60.0000     | 19.5807              | 1,174.84                | 196.7100        | 11,802.60           | 10,627.76                     | 5.0%                    |
|   |             |                      | <b>139,536.24</b>       |                 | <b>231,972.53</b>   | <b>92,436.29</b>              | <b>99.3%</b>            |
| <b>Cash Account</b>                             |             |                      | <b>Total Cost Basis</b> |                 | <b>Market Value</b> | <b>Unrealized Gain/(Loss)</b> | <b>Percent of Total</b> |
| <b>Fidelity Investments</b>                     |             |                      | 1,543.29                |                 | 1,543.29            | 0.00                          | 0.7%                    |
|   |             |                      | <b>1,543.29</b>         |                 | <b>1,543.29</b>     | <b>0.00</b>                   | <b>0.7%</b>             |
| <b>Total Securities and Cash Accounts</b>       |             |                      | 141,079.53              |                 | 233,515.82          | 92,436.29                     | 100.0%                  |

Total Number of Valuation Units to Date      4,303.560218  
 Value of One Unit      \$      54.261078

**SSG size diversification report as of market close 3/12/2022:**

**Company Size Diversification Chart**



**Stock Study Presentation** – Stephen presented the SSG analysis for Malibu Boats (MBUU) and he recommended purchase of this stock. Club members discussed and presented their input on the discussion.

**Review of Stock Portfolio:** Members presented their updates for stocks they were watching. Jack presented the Bivio Valuation Report during the individual presentations. Sriram also presented BI PERT report and the Manifest Investing Worksheet Dashboard for the YMIC portfolio. After individual presentations, club members discussed status of all the holdings.

**Watchlist update:** No specific recommendations from the updated watch list discussions GNTX (3/13/21), LRN (5/8/21), NXST (6/12/2021), AQN (9/11/2021) and IBP (2/12/2022)

**Buy/Sell decisions –**

**SELL:** portions of DG (10 shares) and REGN (4 shares) holdings

**BUY:** Distribute current cash and DG and REGN sales proceedings to buy MBUU.

### General club business:

**Old:**

- None

**New:**

- None.
- Questions from visitors –
  - Link to spreadsheet on covered call COOL TOOL:  
[https://www.bivio.com/cool\\_club/file/Public/Cool\\_Club\\_References.html](https://www.bivio.com/cool_club/file/Public/Cool_Club_References.html)
  - 
  - I have several stock positions I'd like to sell in this volatile market. How can I use Trailing Stop Loss and/ or Trailing Stop Limit to track the stock moving up and sell when there is a material drop in price.
    - It depends on your broker. Some allow such action to be automated in the account. On the infrequent times that I has used stops, I set a percentage drop from the current or trailing stop. BetterInvesting does not teach the use of stops.
  - Is it necessary to set up a margin account in order to write options?
    - No. One of Joe's clubs occasionally trades covered calls and does not have a margin account. In addition, as Ira noted, doing covered calls is permissible in an IRA and IRAs cannot be a margin account. Marc, it is necessary to get option privileges from the brokerage.
  - I'm interested in starting a family investment club, but not all family members live in the same state. What are the tax concerns if club members live in different states? If formed, the club would be registered in Montana.
    - This is a very broad question. Each state has different requirements for out of state partners in partnership. Your best bet is to contact ICLUBCentral.com help desk and they may be able to answer the question. I live in MS, and members of the model club live in MA, CA, CT and TX. The model club as a matter of practice only will take in members in states that do not require the club to file an out of state tax return.
  - Does anybody do technical analysis on cultural phenomena such as the effect of popular songs?
    - Interesting thought, I've never heard anyone talk about that angle.

### YouTube Channel: Yankee Model Investment Club

**Closing:** Meeting was adjourned at 12:59 PM EDT.

Next Model Club Meeting on **Saturday, 4/9/2022 at 11AM ET** online using GoToWebinar. All attendees should already be registered and will receive a reminder email from GoToWebinar (one week, one day and one hour) before the meeting.

**Visitors:** Jennifer Adair, Narendra Annaiah, Janet Blaser, Marsha Braune, Thomas Brooks, Ron Bruyn, Robert Cicchino, Veronica Capers, Marcia Chocinsky, Ciprian Cosma, Phil Crandall, Albert

Decubellis, Ken Eaton, Anurika Ejimofor, Warith El-Amin, James Gallagher, Marc Gilmore, John Hangen, Richard Hill, Johnny Horta, Bo Horton, Jean Jewell, Patrick Klune, Brian Koenig, Bakul Lalla, Jeff Langlinais, Kaye Light, Tom Loftus, Leslie Maddison, Atul Manocha, Steven McFerrin, Christina Nicol, Victor Olivas-Cruz, James Parker, Daniel Perrier, Susan Prosser, Vincenzo Race, John Randall, Laura Scott, Lois Selman, Philip Serowik, Jmes Sickau, Valerie Smith, Edwin Smith, Lucile Sorrells, Mags Spicer, Bill Stafford, Margot Taub, Ruth Thomas, Tamara Wilson, and Carlota Zee.