

Meeting Minutes - Yankee Chapter Model Club
 GoToWebinar, 11:00AM ET / 8:00AM PT
 September 10, 2022

In attendance (290 registered, 44 visitors)

Members: Jack Finn, Brent Goll, Ira Haas, Stephen Roy, Liz Tobin and Sriram Madabhushi were all present.

Esteemed visitor: Joe Farrell.

Visitors: See list at the end of the minutes.

Opening: Brent called the meeting to order at 11:00 AM and introduced the club and members to visitors and explained the general information about the club.

Educational Segment: Sriram presented "Value of Quarterly Data"

Minutes from last meeting – Sriram presented minutes from last month's meeting and they were accepted as presented. Uploaded the Final August 2022 minutes in the [Public folder](#) on Bivio.

Treasurer's Report – Jack presented the treasurer's report for August 2022, and they were accepted as presented. Jack also presented the S&P (SPY) comparison for the portfolio.

Bivio positions:

Yankee Chapter Model Club

Valuation (NAV) for 09/10/2022

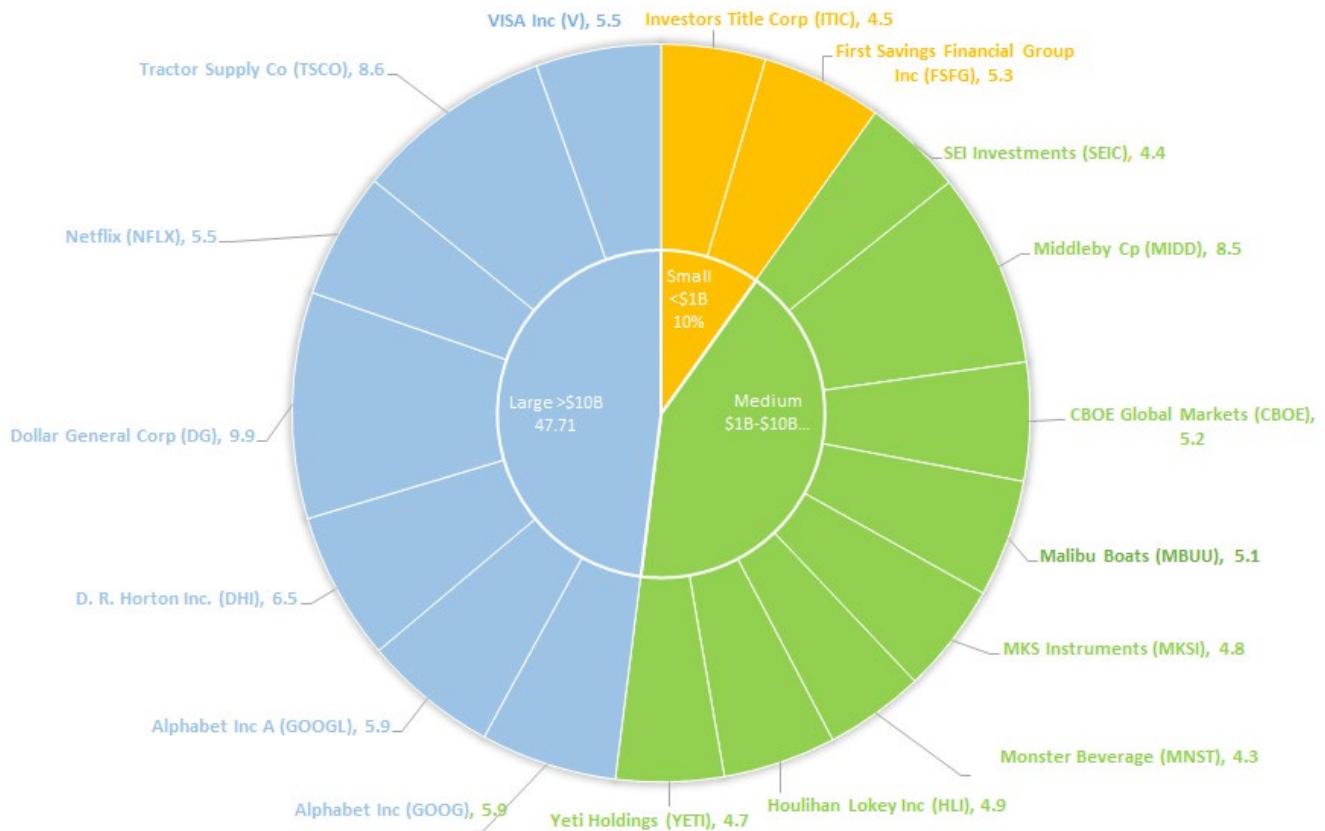
*(using prices from market close for 09/09/2022)

	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
Alphabet Inc (GOOG)	120.0000	13.5518	1,626.22	111.7800	13,413.60	11,787.38	5.9%
Alphabet Inc A (GOOGL)	120.0000	13.6303	1,635.64	110.6500	13,278.00	11,642.36	5.9%
Cboe Global Markets Inc (CBOE)	94.0000	103.6500	9,743.10	123.9700	11,653.18	1,910.08	5.2%
D. R. Horton Inc. (DHI)	199.2780	68.2862	13,607.94	73.3300	14,613.06	1,005.12	6.5%
Dollar General Corp (DG)	90.0000	82.0724	7,386.52	247.2600	22,253.40	14,866.88	9.8%
First Savings Financial Group Inc (FSFG)	516.0000	22.7335	11,730.50	23.0000	11,868.00	137.50	5.2%
Houlihan Lokey Inc (HLI)	137.0000	78.7500	10,788.75	81.1600	11,118.92	330.17	4.9%
Investors Title Co (ITIC)	71.0000	189.0000	13,419.00	144.6000	10,266.60	(3,152.40)	4.5%
Malibu Boats Inc (MBUU)	211.0000	57.0109	12,029.30	54.7300	11,548.03	(481.27)	5.1%
Middleby Cp (MIDD)	127.0000	87.6831	11,135.75	150.8100	19,152.87	8,017.12	8.5%
Mks Instruments Inc (MKSI)	108.0000	133.6111	14,430.00	100.2900	10,831.32	(3,598.68)	4.8%
Monster Bev Corp (MNST)	106.0000	86.9909	9,221.04	92.4300	9,797.58	576.54	4.3%
Netflix Inc (NFLX)	53.0000	248.7500	13,183.75	233.5700	12,379.21	(804.54)	5.5%
S E I Investments (SEIC)	174.0000	59.2845	10,315.50	56.5900	9,846.66	(468.84)	4.4%
Tractor Supply Co (TSCO)	97.0000	53.3804	5,177.90	200.9200	19,489.24	14,311.34	8.6%
VISA Inc (V)	60.0000	19.5807	1,174.84	205.2000	12,312.00	11,137.16	5.5%
Yeti Holdings Inc (YETI)	275.0000	45.1808	12,424.71	38.6300	10,623.25	(1,801.46)	4.7%
			159,030.46		224,444.92	65,414.46	99.4%
Cash Account			Total Cost Basis		Market Value	Unrealized Gain/(Loss)	Percent of Total
Fidelity Investments			1,451.51		1,451.51	0.00	0.6%
			1,451.51		1,451.51	0.00	0.6%
Total Securities and Cash Accounts			160,481.97		225,896.43	65,414.46	100.0%

Total Number of Valuation Units to Date 4,453.078837
 Value of One Unit \$ 50.728144

SSG size diversification report as of market close 9/10/2022:

Company Size Diversification Chart



Stock Study Presentation – Brent presented the SSG analysis for Monolith Power Systems (MPWR) and he recommended purchase of this stock. Club members discussed and presented their input on the discussion.

Review of Stock Portfolio: Members presented their updates for stocks they were watching. Jack presented the Bivio Valuation Report during the individual presentations. Sriram also presented the Manifest Investing Summary and the BetterInvesting PERT. After individual presentations, club members discussed status of all the holdings.

Watchlist update: No specific recommendations from the updated watch list discussions, AQN (9/11/2021), IBP (2/12/2022) and ASML (7/9/2022). It was decided to drop AQN from the watch list and add MPWR to the list.

Buy/Sell decisions –

SELL: None

BUY: Buy YETI with the money from this month’s balance.

General club business:

Old: Portfolio challenge. YMIC was placed at #1 in the rankings at the end of the pilot competition period.

- Model Club submitted a portfolio for the ongoing portfolio challenge.
- Club membership renewal. Jack reminded to send their annual subscriptions to him to consolidate and submit on their behalf.

New: Renewal of Club Membership

- IRS Letter – members discussed the letter and decided to send a response with clarifications
- Online chapter Model Club requirements checklist. Jack presented the draft report and members discussed and agreed to the content of the form to be submitted. Bo Houle will sign off on the report.
- Jack reminded members to send money to him for membership renewal

- Questions from visitors – Mostly answered by Joe in the back room.
- Comments from visitors.
 - Excellent, thorough discussions.
 - Very well ran meeting.
 - It was an interesting meeting, thanks.
 - I learned some interesting things. Especially about how messed up Federal and various state taxes are for investors.

YouTube Channel: Yankee Model Investment Club.

Link: <https://www.youtube.com/channel/UC8qHPmYMPky4sWKMIldWgckA>

Closing: Meeting was adjourned at 12:55 PM EDT.

Next Model Club Meeting on **Saturday, 10/8/2022 at 11AM ET** online using GoToWebinar. All attendees should already be registered and will receive a reminder email from GoToWebinar (one week, one day and one hour) before the meeting.

Visitors: Jennifer Adair, Russ Bailey, Raghav Bhatia, Harry Bosch, Debra Bradley, Thomas Brooks, Ron Bruyn, Veronica Capers, Joanne Capper, Ciprian Cosma, Carmen Dudley, Ken Eaton, Evelyn Fray, James Gallagher, Jessica Giant, Richard Hill, Johnny Horta, Bo Horton, Billy Jacotin, Brian Koenig, Jack Long, Atul Manocha, Steve Mar, Linda Martino, Matthew Meyer, Valerie Mueller, Kirpal Parmar, A Pope, Christian Posada, Nick Prabhu, Raphael S., Sridhar S., Lou Samsel, Fred Schiff, Lois Selman, Philip Serowik, Lucile Sorrells, Bill Stafford, James Stewart, Margot Taub, Don Tucker, and Barbara Walthour.