

Meeting Minutes - Yankee Chapter Model Club
 GoToWebinar, 11:00AM ET / 8:00AM PT
 October 8, 2022

In attendance (301 registered, 37 visitors)

Members: Jack Finn, Brent Goll, Ira Haas, Stephen Roy, Liz Tobin and Sriram Madabhushi were all present.

Esteemed visitor: Joe Farrell.

Visitors: See list at the end of the minutes.

Opening: Brent called the meeting to order at 11:00 AM and introduced the club and members to visitors and explained the general information about the club.

Educational Segment: Brent presented "Relative Strength Index"

Minutes from last meeting – Sriram presented minutes from last month's meeting and they were accepted with one correction. Liz was noted as absent instead of present. Corrected and updated. Uploaded the Final September 2022 minutes in the [Public folder](#) on Bivio.

Treasurer's Report – Jack presented the treasurer's report for September 2022, and they were accepted as presented. Jack also presented the S&P (SPY) comparison for the portfolio. Also discussed the Sector/Industry diversification.

Bivio positions:

Yankee Chapter Model Club

Reports Spr

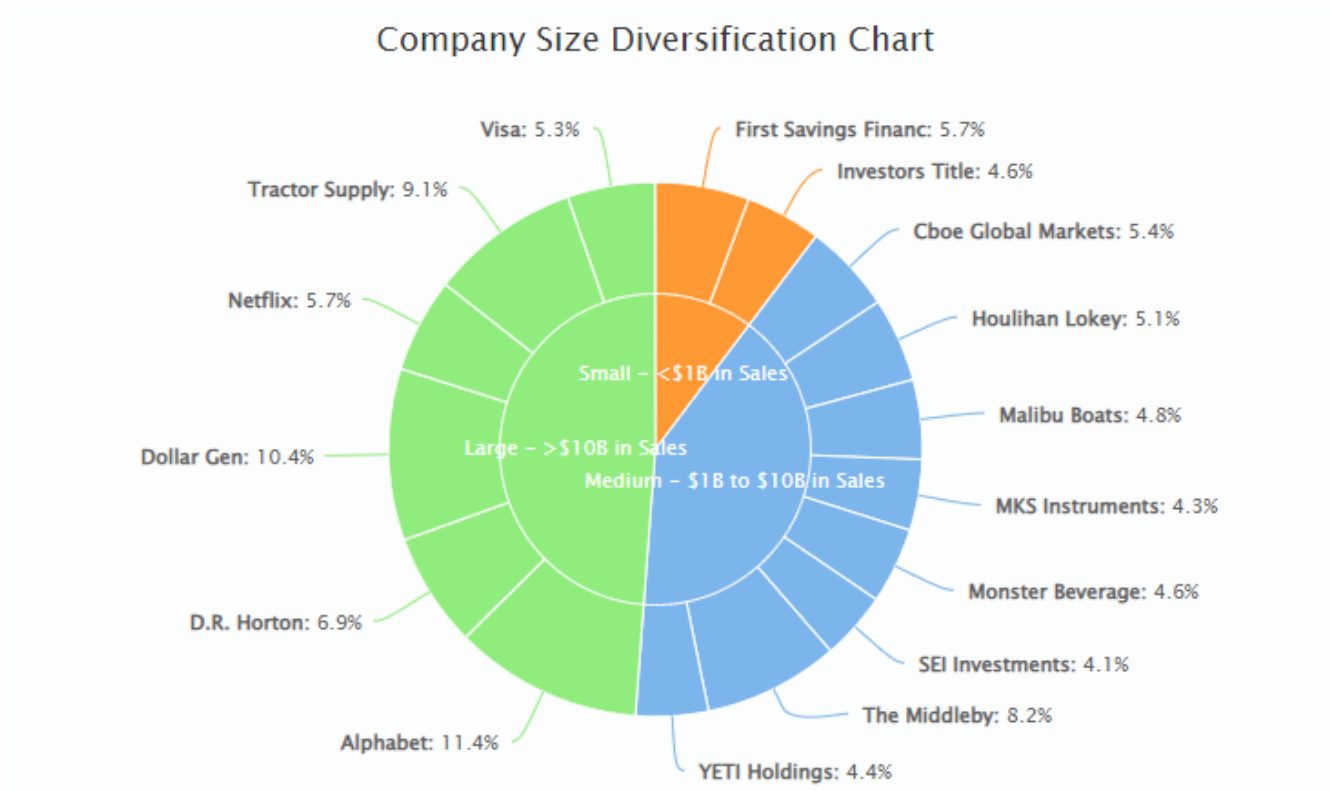
Valuation (NAV) for 10/08/2022

*(using prices from market close for 10/07/2022)

	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
Alphabet Inc (GOOG)	120.0000	13.5518	1,626.22	99.5700	11,948.40	10,322.18	5.7%
Alphabet Inc A (GOOGL)	120.0000	13.6303	1,635.64	98.6800	11,841.60	10,205.96	5.7%
Cboe Global Markets Inc (CBOE)	94.0000	103.6500	9,743.10	118.9400	11,180.36	1,437.26	5.3%
D. R. Horton Inc. (DHI)	199.2780	68.2862	13,607.94	71.9100	14,330.08	722.14	6.8%
Dollar General Corp (DG)	90.0000	82.0724	7,386.52	239.5000	21,555.00	14,168.48	10.3%
First Savings Financial Group Inc (FSFG)	516.0000	22.7335	11,730.50	22.7900	11,759.64	29.14	5.6%
Houlihan Lokey Inc (HLI)	137.0000	78.7500	10,788.75	77.3800	10,601.06	(187.69)	5.1%
Investors Title Co (ITIC)	71.0000	189.0000	13,419.00	136.0000	9,656.00	(3,763.00)	4.6%
Malibu Boats Inc (MBUU)	211.0000	57.0109	12,029.30	46.9600	9,908.56	(2,120.74)	4.7%
Middleby Cp (MIDD)	127.0000	87.6831	11,135.75	134.7200	17,109.44	5,973.69	8.2%
Mks Instruments Inc (MKSI)	108.0000	133.6111	14,430.00	82.8700	8,949.96	(5,480.04)	4.3%
Monster Bev Corp (MNST)	106.0000	86.9909	9,221.04	90.2900	9,570.74	349.70	4.6%
Netflix Inc (NFLX)	53.0000	248.7500	13,183.75	224.7500	11,911.75	(1,272.00)	5.7%
S E I Investments (SEIC)	174.0000	59.2845	10,315.50	48.8100	8,492.94	(1,822.56)	4.1%
Tractor Supply Co (TSCO)	97.0000	53.3804	5,177.90	194.6200	18,878.14	13,700.24	9.0%
VISA Inc (V)	60.0000	19.5807	1,174.84	183.8300	11,029.80	9,854.96	5.3%
Yeti Holdings Inc (YETI)	310.0000	44.5513	13,810.89	29.5700	9,166.70	(4,644.19)	4.4%
			160,416.64		207,890.17	47,473.53	99.3%
Cash Account			Total Cost Basis		Market Value	Unrealized Gain/(Loss)	Percent of Total
Fidelity Investments			1,534.20		1,534.20	0.00	0.7%
			1,534.20		1,534.20	0.00	0.7%
Total Securities and Cash Accounts			161,950.84		209,424.37	47,473.53	100.0%

Total Number of Valuation Units to Date 4,480.537383
 Value of One Unit \$ 46.740905

SSG size diversification report as of market close 10/8/2022:



Stock Study Presentation – Liz presented the SSG analysis for Generac Holdings (GNRC) and she recommended purchase of this stock. Club members discussed and presented their input on the discussion.

Review of Stock Portfolio: Members presented their updates for stocks they were watching. Jack presented the Bivio Valuation Report during the individual presentations. Sriram also shared the Manifest Investing Summary and the BetterInvesting PERT reports. After individual presentations, club members discussed status of all the holdings.

Watchlist update: No specific recommendations from the updated watch list discussions, IBP (2/12/2022), ASML (7/9/2022) and MPWR (9/10/2022).

Buy/Sell decisions –

SELL: CBOE and MKSI

BUY: Purchase GNRC with the sale of CBOE and keep the remaining cash.

General club business:

Old:

- Portfolio challenge: YMIC not doing as well and is close to the bottom of the list.

- Club membership renewal: Jack updated that he received the membership from all members and Brent confirmed that he received the renewal update.
- Recertification Forms: Jack informed that the form was presented to Bob Houle the Chapter president and was accepted by him. So we are renewed as a model club for another year.
- Club relocation to Texas: Sriram will find out and update by next month.

New: None

Questions from visitors – Mostly answered by Joe in the back room.

- Some of the up/ds ratios on your chart are very high they don't seem realistic
 - Unfortunately, prices have fallen rapidly but the estimates for future sales and earnings per share indicate that in 5 years these companies will fully rebound. That makes the U/D be very high.
- Didn't they have some issues with Lawsuits?
 - There were two federal Securities Law Class Actions filed in August 2021, they were consolidated with a lead plaintiff appointed. On 2/14/2022, the lead plaintiff filed a notice of voluntary dismissal, without prejudice. No new actions are noted in the 6/30/22 10-Q.
- Someone mentioned RSI/, relative strength index, where is that found?
 - That was part of the education program for today. You can find it on most charting packages both free and those that you buy.
- Why is the Generac debt so high?
 - Partially answered in meeting.

YouTube Channel: Yankee Model Investment Club.

Link: <https://www.youtube.com/channel/UC8qHPmYMPky4sWKMIIdWgckA>

Closing: Meeting was adjourned at 12:40 PM EDT.

Next Model Club Meeting on **Saturday, 11/12/2022 at 11AM ET** online using GoToWebinar. All attendees should already be registered and will receive a reminder email from GoToWebinar (one week, one day and one hour) before the meeting.

Visitors: Thomas Brooks, Somesh Chablani, Carmen Dudley, Ken Eaton, Stephen Emmerich, Judy Farless, Bob Finch, Bill Hawkins, Bo Horton, Billy Jacotin, Keith Johnson, Patick Klune, Brian Koenig, Bakul Lalla, Tom Loftus, Leslie Maddison, Atul Manocha, Matthew Meyer, Richard Morocco, James Murphy, Laurie Mulligan, Anna Murray, Kirpal Parmar, A Pope, Christian Posada, Nick Prabhu, George Quartoro, Ruth Thomas, Vincenzo Race, Fred Schiff, Laura Scott, Lois Selman, Philip Serowik, Lucile Sorrells, Bill Stafford, Don Tucker, and Evangelia Varkari.