

**Meeting Minutes - Yankee Chapter Model Club**  
 GoToWebinar, 11:00AM ET / 8:00AM PT  
 August 12, 2023

**In attendance** (108 registered, 30 visitors)

*Members:* Stephen Roy, Brent Goll, Ira Haas, Jessica Glant, Jack Finn, Liz Tobin and Sriram Madabhushi were present.

*Esteemed visitor:* Joe Farrell.

*Visitors:* See list at the end of the minutes.

**Opening:** Steve called the meeting to order at 11:00 AM ET and introduced the club and members to visitors and explained general information about the club.

**Educational Segment:** No presentation today.

**Minutes from last meeting** – Jack presented minutes from last month’s meeting and they were accepted as presented. Uploaded the Final July 2023 minutes to the [Public folder](#) on Bivio.

**Treasurer’s Report** – Ira presented the treasurer’s report for August 2023, and they were accepted as presented.

**Bivio positions:**

**Valuation (NAV) for 08/12/2023**

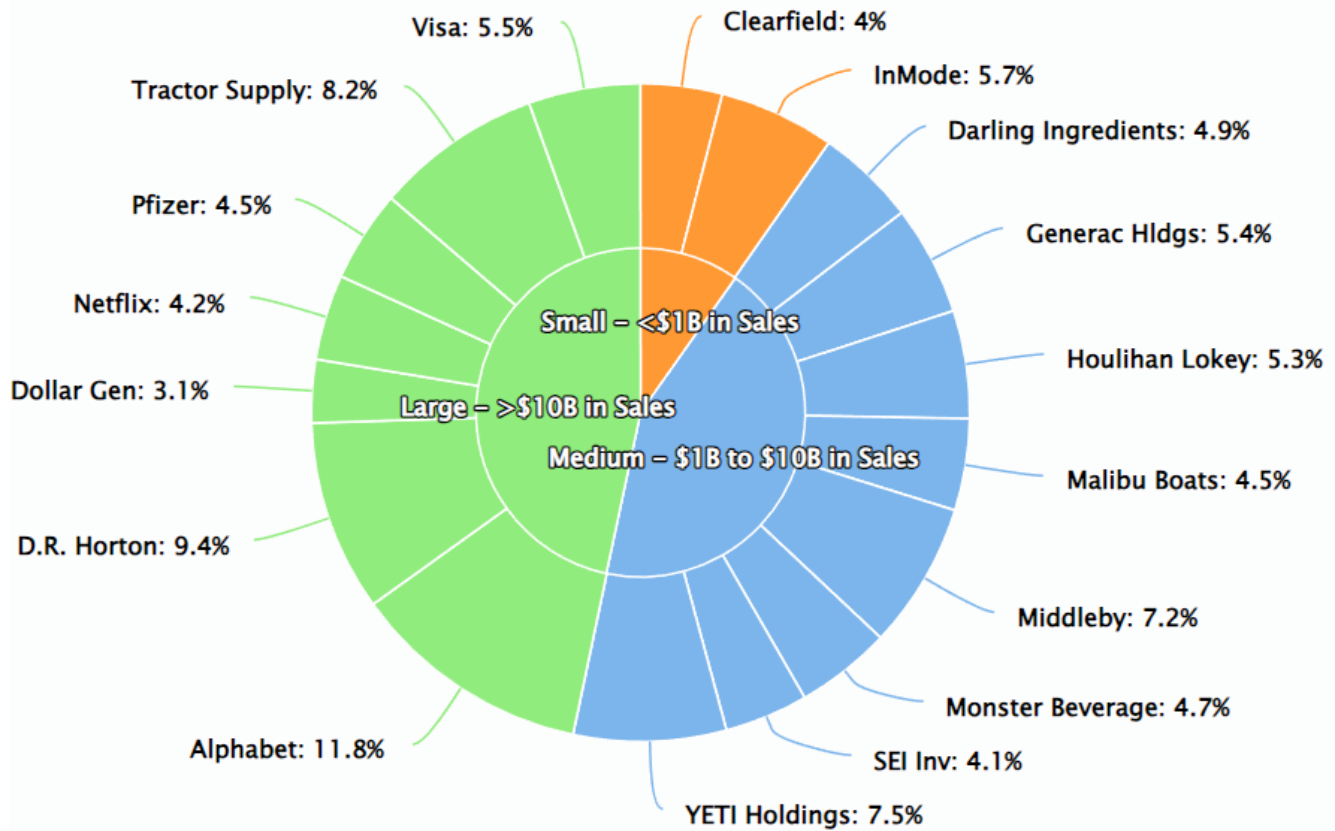
\*(using prices from market close for 08/11/2023)

	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
<b>Alphabet Inc</b> (GOOG)	120.0000	13.5518	1,626.22	130.1700	15,620.40	13,994.18	5.9%
<b>Alphabet Inc A</b> (GOOGL)	120.0000	13.6303	1,635.64	129.5600	15,547.20	13,911.56	5.9%
<b>Clearfield Inc</b> (CLFD)	262.0000	50.7607	13,299.31	40.5500	10,624.10	(2,675.21)	4.0%
<b>D. R. Horton Inc.</b> (DHI)	200.0000	68.4494	13,689.87	123.0100	24,602.00	10,912.13	9.3%
<b>Darling Ingredients Inc</b> (DAR)	200.0000	59.9680	11,993.60	64.5000	12,900.00	906.40	4.9%
<b>Dollar General Corp</b> (DG)	49.0000	82.0724	4,021.55	164.8500	8,077.65	4,056.10	3.0%
<b>Generac Holdings Inc</b> (GNRC)	131.0000	139.9779	18,337.10	107.5600	14,090.36	(4,246.74)	5.3%
<b>Houlihan Lokey Inc</b> (HLI)	137.0000	78.7500	10,788.75	102.1200	13,990.44	3,201.69	5.3%
<b>Inmode Ltd</b> (INMD)	371.0000	33.8115	12,544.07	40.6200	15,070.02	2,525.95	5.7%
<b>Malibu Boats Inc</b> (MBUU)	211.0000	57.0109	12,029.30	56.3400	11,887.74	(141.56)	4.5%
<b>Middleby Cp</b> (MIDD)	127.0000	87.6831	11,135.75	148.6100	18,873.47	7,737.72	7.1%
<b>Monster Bev Corp</b> (MNST)	212.0000	43.4955	9,221.04	58.1800	12,334.16	3,113.12	4.7%
<b>Netflix Inc</b> (NFLX)	26.0000	248.7500	6,467.50	421.6600	10,963.16	4,495.66	4.1%
<b>Pfizer Inc</b> (PFE)	330.0000	35.7000	11,781.00	36.0400	11,893.20	112.20	4.5%
<b>S E I Investments</b> (SEIC)	174.0000	59.2845	10,315.50	61.8400	10,760.16	444.66	4.1%
<b>Tractor Supply Co</b> (TSCO)	97.0000	53.3804	5,177.90	222.5200	21,584.44	16,406.54	8.2%
<b>VISA Inc</b> (V)	60.0000	19.5807	1,174.84	240.0400	14,402.40	13,227.56	5.4%
<b>Yeti Holdings Inc</b> (YETI)	440.0000	44.3662	19,521.14	44.9000	19,756.00	234.86	7.5%
			<b>174,760.08</b>		<b>262,976.90</b>	<b>88,216.82</b>	<b>99.4%</b>
<b>Cash Account</b>			<b>Total Cost Basis</b>		<b>Market Value</b>	<b>Unrealized Gain/(Loss)</b>	<b>Percent of Total</b>
<b>Fidelity Investments</b>			1,569.38		1,569.38	0.00	0.6%
			<b>1,569.38</b>		<b>1,569.38</b>	<b>0.00</b>	<b>0.6%</b>
<b>Total Securities and Cash Accounts</b>			176,329.46		264,546.28	88,216.82	100.0%

Total Number of Valuation Units to Date      4,744.159779  
 Value of One Unit      \$    55.762515

SSG size diversification report as of market close 8/11/2023:

## Company Size Diversification Chart



**Stock Study Presentation** – Liz presented the SSG analysis for XPEL, Inc. (XPEL) and recommended buying the stock. Club members discussed and presented their input during the discussion.

**Review of Stock Portfolio:** Members presented their updates for stocks they were watching. Ira showed the Bivio Valuation Report during the individual presentations. After individual presentations, club members discussed status of all holdings.

**Watchlist update:** One BUY recommendation from the watch list: MPWR (9/10/2022). ASML (6/10/2022), IBP (2/12/2022), OLED (11/12/2022) and PAYX (6/10/2023) are all HOLDS. Add XPEL to watch list.

**Backburner List:** No stocks on the backburner list.

**Buy/Sell decisions** – After discussion, the club decided to make the following trades:

**SELL:** DG.

**BUY:** Split total available funds between DAR and PFE.

**General club business:**

**Old:**

- OLC Portfolio challenge: YMIC ended the contest in 15th place (out of 19) and up \$942 (about +1%). Our worst stock was EDUC down 44%. Our best performer was MCFT up 27%. The best stock in the contest overall was NVDA which more than tripled in value!
- GoToWebinar max meeting limit – Since Joe thinned the registration list a few months ago, it has grown to 174 names who have attended within the last year. This will make it easier to manually transfer the registration list in December to start a new set of 50 monthly meeting invitations, as we are reaching the limit (47 through December).

**New:**

- Renew club membership with BetterInvesting. Brent will distribute the renewal form with costs and choices to each member. Members should write a check to BetterInvesting and send it to Sriram (or Venmo it to Jack).
- 2023-24 OLC Portfolio Contest. A new list of stocks will be submitted by August 31, 2023. The new list will be posted on Bivio. For portfolio, put \$25,000 in each of HIFS, CHGG, PLNT and ENPH.

**Questions from visitors** – Mostly answered by Joe in the back room.

- **Not yet transcribed.**

**YouTube Channel: Yankee Model Investment Club.**

**Link:** <https://www.youtube.com/channel/UC8qHPmYMPky4sWKMIldWgckA>

**Closing:** Meeting was adjourned at 12:45 PM EDT.

Next Model Club Meeting on **Saturday, 9/9/2023 at 11AM ET** online using GoToWebinar. All attendees should already be registered and will receive a reminder email from GoToWebinar (one week, one day and one hour) before the meeting.

**Visitors:** Felisa Barnes, William Boiquaye, Thomas Brooks, Joanne Capper, Ciprian Cosma, Kirk Daley, Chris Ferry, Reddy Ganta, John Hangen, Chrissy Holder, Patrick Klune, Brian Koenig, Bakul Lalla, Latisha McCreary, Lesli Maddison, Manasa Maheswaran, Atul Manocha, Matthew Meyer, Kirpal Parmar, A. Pope, Christian Posada, Raj Satyanarayana, Lois Selman, Philip Serowik, Lucille Sorrells, Margaret Taub, Don Tucker, Markus Weinland and Anita Widmayer.