

Meeting Minutes - Yankee Chapter Model Club

GoToWebinar, 11:00AM ET / 8:00AM PT

October 14, 2023

In attendance (xxx registered, xx visitors)

Members: Stephen Roy, Brent Goll, Ira Haas, Jessica Glant, Jack Finn, Liz Tobin and Sriram Madabhushi were present.

Esteemed visitor: Joe Farrell.

Visitors: See list at the end of the minutes.

Opening: Steve called the meeting to order at 11:00 AM ET and introduced the club and members to visitors and explained general information about the club.

Educational Segment: Liz "Using Ratios to Determine a Company's Financial Health".

Minutes from last meeting – Jack was absent last month and Sriram is absent this month. Sriram graciously put together minutes for September, and they were approved, although I would ask members to review them again once we review the tape.

Treasurer's Report – Ira presented the treasurer's report for October 2023, and they were accepted as presented.

Bivio positions:

Valuation (NAV) for 10/14/2023

*(using prices from market close for 10/13/2023)

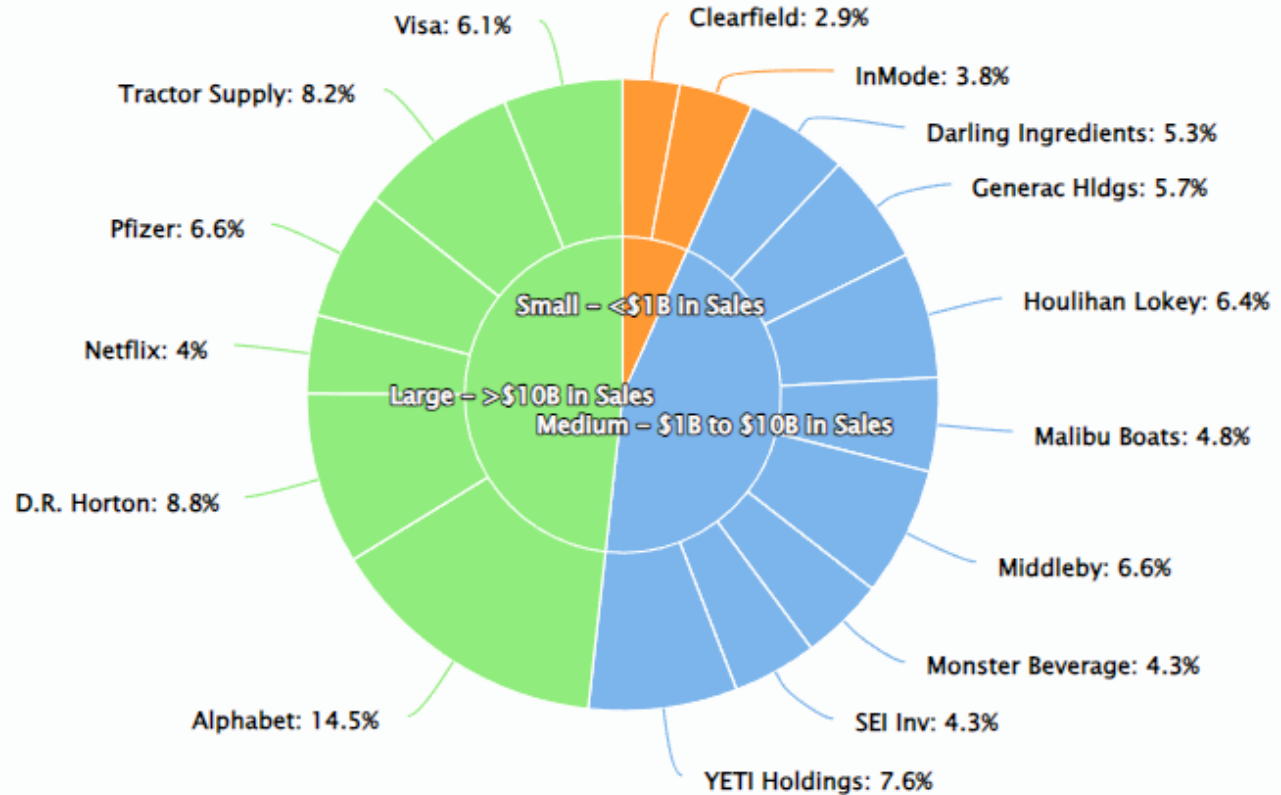
	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
Alphabet Inc (GOOG)	120.0000	13.5518	1,626.22	138.5800	16,629.60	15,003.38	7.2%
Alphabet Inc A (GOOGL)	120.0000	13.6303	1,635.64	137.3600	16,483.20	14,847.56	7.1%
Clearfield Inc (CLFD)	262.0000	50.7607	13,299.31	24.5600	6,434.72	(6,864.59)	2.8%
D. R. Horton Inc. (DHI)	200.0000	68.4494	13,689.87	103.6600	20,732.00	7,042.13	8.9%
Darling Ingredients Inc (DAR)	274.0000	61.2649	16,786.58	44.6900	12,245.06	(4,541.52)	5.3%
Generac Holdings Inc (GNRC)	131.0000	139.9779	18,337.10	101.6300	13,313.53	(5,023.57)	5.7%
Houlihan Lokey Inc (HLI)	137.0000	78.7500	10,788.75	107.5100	14,728.87	3,940.12	6.3%
Inmode Ltd (INMD)	393.0000	34.0459	13,380.04	20.7500	8,154.75	(5,225.29)	3.5%
Malibu Boats Inc (MBUU)	228.0000	56.3323	12,843.77	48.9100	11,151.48	(1,692.29)	4.8%
Middleby Cp (MIDD)	127.0000	87.6831	11,135.75	119.7700	15,210.79	4,075.04	6.5%
Monster Bev Corp (MNST)	212.0000	43.4955	9,221.04	47.7200	10,116.64	895.60	4.3%
Netflix Inc (NFLX)	26.0000	248.7500	6,467.50	355.6800	9,247.68	2,780.18	4.0%
Pfizer Inc (PFE)	463.0000	35.8580	16,602.25	32.1100	14,866.93	(1,735.32)	6.4%
S E I Investments (SEIC)	174.0000	59.2845	10,315.50	56.4200	9,817.08	(498.42)	4.2%
Tractor Supply Co (TSCO)	97.0000	53.3804	5,177.90	200.7400	19,471.78	14,293.88	8.4%
VISA Inc (V)	60.0000	19.5807	1,174.84	237.6700	14,260.20	13,085.36	6.1%
Yeti Holdings Inc (YETI)	440.0000	44.3662	19,521.14	40.8900	17,991.60	(1,529.54)	7.7%
			182,003.20		230,855.91	48,852.71	99.3%
Cash Account			Total Cost Basis		Market Value	Unrealized Gain/(Loss)	Percent of Total
Fidelity Investments			1,682.32		1,682.32	0.00	0.7%
			1,682.32		1,682.32	0.00	0.7%
Total Securities and Cash Accounts			183,685.52		232,538.23	48,852.71	100.0%

Total Number of Valuation Units to Date 4,800.494072

Value of One Unit \$ 48.440479

SSG size diversification report as of market close 10/13/2023:

Company Size Diversification Chart



Stock Study Presentation – Jack presented the SSG analysis for Tecnoglas, Inc. (TGLS) and recommended buying the stock. Club members discussed and presented their input during the discussion.

Review of Stock Portfolio: Members presented their updates for stocks they were watching. Ira showed the Bivio Valuation Report during the individual presentations. After individual presentations, club members discussed status of all holdings.

Watchlist update: Three BUY recommendations from the watch list: IBP (2/12/2022), MPWR (9/10/2022), and XPEL (8/9/2023). ASML (6/10/2022), OLED (11/12/2022) and PAYX (6/10/2023) are all HOLDS.

Backburner List: No stocks on the backburner list.

Buy/Sell decisions – After discussion, the club decided to make the following trades:

SELL: GNRC. Also, make list of wash sales: Wash Sale Review list.

BUY: Split proceeds and available cash among: DAR, INMD, and MNST. Put TGLS on watch list. Reevaluate after next earnings report and the company's take on next year's revenue and earnings.

General club business:

Old:

- OLC Portfolio challenge: YMIC submitted four stocks for the new challenge, but there is no update on our status. The links aren't up yet on the Online Chapter site.
- GoToWebinar max meeting limit – Since Joe thinned the registration list a few months ago, it has grown to 174 names who have attended within the last year. This will make it easier to manually transfer the registration list in December to start a new set of 50 monthly meeting invitations, as we are reaching the limit (47 through December).
- Club was renewed as were Steve, Jack Sriram and ? via online and Sriram paid for us all himself. I have sent a personal check to Sriram to reimburse him for Steve and I, but we need to reimburse Sriram for the club dues.

New:

- 2023-24 OLC Portfolio Contest. A new list of stocks was submitted in August. For this pretend portfolio, we put \$25,000 in each of CHGG, ENPH, HIFS, and PLNT.

Questions from visitors – Mostly answered by Joe in the back room.

- **Not yet transcribed.**

YouTube Channel: Yankee Model Investment Club.

Link: <https://www.youtube.com/channel/UC8qHPmYMPky4sWKMIIdWgckA>

Closing: Meeting was adjourned at **12:45** PM EDT.

Next Model Club Meeting on **Saturday, 11/11/2023 at 11AM ET** online using GoToWebinar. All attendees should already be registered and will receive a reminder email from GoToWebinar (one week, one day and one hour) before the meeting.

Visitors: Felisa Barnes, William Boiquaye, Thomas Brooks, Joanne Capper, Ciprian Cosma, Kirk Daley, Chris Ferry, Reddy Ganta, John Hangen, Chrissy Holder, Patrick Klune, Brian Koenig, Bakul Lalla, Latisha McCreary, Lesli Maddison, Manasa Maheswaran, Atul Manocha, Matthew Meyer, Kirpal Parmar, A. Pope, Christian Posada, Raj Satyanarayana, Lois Selman, Philip Serowik, Lucille Sorrells, Margaret Taub, Don Tucker, Markus Weinland and Anita Widmayer.