

BLUE MOON INVESTMENTS

MINUTES OF MEETING Friday 21 SEPT 2007

- **Attendees:** Ron Jackson, Henry Breaux, Al Peterson, Doug Norwood, Jim Higgins(1:45pm)

 - **Absent:**
- 1) The meeting was called to order by JH at 7:06 pm.
 - 2) JH asked if members had reviewed the previous meeting minutes. (Submitted via email prior to this meeting)
 - 3) **Motion by JH to accept the minutes of the 26 Aug meeting as submitted.** Second by AP. The motion was approved unanimously.
 - 4) RJ distributed copies of estimated BMI start-up costs. (Attached)
 - 5) RJ also distributed copies of NAIC monthly magazine.
 - 6) A discussion ensued pertaining to the start-up expenses and how BMI would address and pay for these costs.
 - 7) **Motion by JH to open a local bank account with each member to investigate a Bridge City area financial institution and report at the next meeting for selection of a Bank/Institution for BMI account.** Second by DN. The motion carried unanimously. It was determined which banks would be contacted by each member to avoid duplication or omissions.
 - 8) **Motion by DN to have each member investigate brokerage firms and report the results at the next meeting for selection of a broker for BMI.** Second by JH. The motion was approved by unanimous vote. It was determined which brokerage would be contacted by each member to avoid duplication or omissions.
 - 9) HB hand out several copies of the daily publication "Business Investors Daily" for consideration by each member for subscription.
 - 10) **Motion by DN to set Initial Contribution for membership into BMI at \$300. This would cover the estimated per member cost of \$184.20 and provide some additional monies for start-up.** Second by RJ. The motion was approved unanimously.
 - 11) It was discussed and agreed upon by all present that all members should expect to pay the \$300 Initial Contribution & the first \$50 monthly contribution at the next meeting. This will be a total \$350 payable by check .
 - 12) After discussion the next meeting was set for Monday 01 OCT 2007.
 - 13) **Motion by JH to adjourn and drink a Blue Moon beer.** Second by RJ. The meeting was adjourned at 7:58pm.

After adjournment upon arrival of Karen Norwood , Notary Public, 2 copies of the Partnership Agreement of Blue Moon Investments was signed by all present with exception of DN. The 4 signatures were notarized Ms.Norwood.

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Doug Norwood Secretary, Blue Moon Investments

Date