

# BLUE MOON INVESTMENTS

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MINUTES OF MEETING Monday 15 OCT 2007

- **Attendees:** Ron Jackson, Al Peterson, Doug Norwood, Jim Higgins, Henry Breaux

- 1) The meeting was called to order by JH at 7:26 pm.
- 2) JH asked if all present had reviewed the minutes of the past meeting sent via email called for any comments or corrections.
- 3) **Motion by AP to approve the minutes of the 01 Oct meeting as submitted.** Second by JH. The motion was approved unanimously.
- 4) RJ handed out and administered a test covering chapters 1 through 5 of the Stock Investment Handbook. All members completed the test and discussed the answers with the test administrator.
- 5) RJ phoned Ms. Lynn Ostrem and a teleconference was held to discuss club membership in NAIC versus other membership options and the services provided with respect to actual per member cost. Stock research and investment tools were also discussed with Lynn. It was her recommendation that Blue Moon members join Stock Central (stockcentral.com) with an annual membership fee of \$39.99 each compared to \$84.00 annual membership fee for NAIC. She recommended that the club investigate and locate online access to Value Line and Morning Star for research tools. She also recommended that the membership begin reading the book "Take Stock" by Ellis Traub prior to reading the Better Investing publication "Stock Selection Handbook". Lynn was also asked to discuss brokerage firms and make any recommendations to BMI on its selection of a brokerage.
- 6) JH call for reports on further investigations into brokerage firms for consideration as the broker for BMI. RJ distributed copies of a brokerage comparison and cost breakdown sheet which compared the following brokerage firms. FirstTrade, E\*Trade, Scottrade, TD Ameritrade, Charles Schwab, Fidelity & TradeKing.
- 7) RJ distributed copies of the first Treasures Report. Current monies on hand are \$1,750.00. This money will be used to open a local bank account. Currently each member is an equal partner with a 20% ownership in BMI.
- 8) **Motion by JH to select FirstTrade as the broker for BMI and to consider ScotTrade as an alternate.** Second by AP. The motion was approved unanimously.
- 9) **Motion by RJ to rescind the previous motion & unanimous vote to join NAIC and consider individual membership in StockCentral after each members trial 90 day free membership with StockCentral.** Second by JH. The motion carried by unanimous consent.
- 10) It was stated that HB had acquired a Post Office Box and the address be listed as:  
Blue Moon Investments  
P.O.Box 1551  
Bridge City, Texas 77611-1551

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- 11) DN stated that the Blue Moon Investments "Partnership Agreement" had been registered at the Orange County Courthouse and that it was legal for BMI to conduct business in Orange County, Texas.
- 12) RJ and AP state intent to open a bank account with Capital One in Bridge City prior to the next meeting.
- 13) The next meeting will be held Tuesday 30 OCT at 7:00pm. The agenda for this meeting will be to begin reviewing and adopting Operating Procedures for BMI.
14. **Motion by DN to adjourn.** Second by AP. The meeting was adjourned at 8:55pm.

D. R. Norwood

Doug Norwood Secretary, Blue Moon Investments

30 OCT 07

Date