

BLUE MOON INVESTMENTS

MINUTES OF MEETING Monday 05 MAY 2008

- **Attendees:** Ron Jackson, Al Peterson, Doug Norwood, Jim Higgins, Jared Jackson, Henry Breaux, Kevin Norwood, Keith Norwood, Raymond Higgins
 - **Prospective Members in Attendance:** Mike Shearer, David Harvick
- 1) The meeting was called to order by JH at 7:07pm. He welcomed prospective members Mike Shearer and David Harvick.
 - 2) The secretary stated that there were no minutes of the previous meetings available for approval.
 - 3) RJ displayed the Treasurers Report using the Bivio website and stated that the Bivio website is available to all partners to view all BMI documents.
 - 4) All members in attendance paid their respective minimum \$50 monthly contribution. Total receipt \$590.00.
 - 5) **Motion by RJ to Transfer \$1000 to the First Trade account considering that \$ 590 was received this meeting.** Second by AP. The motion carried by unanimous vote.
 - 6) **Stock Study Segment:** JH circulated Stock Check List & Stock Selection Guide for Cognizant Tech Solutions (NASDAQ "CTSH"). Review of the stock data and discussions followed.
 - 7) **Motion by RJ to buy Cognizant (CTSH).** Second by AP. The motion to buy Cognizant (CTSH) received a unanimous vote.
 - 8) **Motion by HB for BMI to buy 50 shares of CTSH (Current price \$31.19).** Second by AP. A discussion followed regarding how many shares to purchase considering current brokerage account balance. **The motion Failed based on a 4 For & 5 Against vote of the partners.**
 - 9) **Motion by RJ to buy 40 shares of CTSH.** Second by HB. The motion carried by a 6 For & 3 Against vote of the partners.
 - 10) A discussion about the setting of a buy price **LIMIT** when executing an On-Line trade followed the vote to purchase 40 shares of CTSH.
 - 11) **Motion by JH to set a Limit of \$40.00 per share on the purchase of CTSH.** Second by RJ. The motion was approved by unanimous consent.

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- 12) **Education Segment:** RJ displayed the BIVIO Website and demonstrated the access to all BMI data was available to all partners. He stated that our current membership to BIVIO was a 'Free Trial' membership. The cost for an Annual Membership for BMI would be approximately \$100. He stated that membership to the BIVIO website would be an asset to the club in making club data available to all partners any time they needed access to club information.
- 13) **Motion by DN to enroll BMI into the BIVIO website.** Second by HB. The motion received unanimous consent.
- 14) It was determined that Kevin Norwood and Al Peterson will present stocks for study at the next meeting.
- 15) **Motion to adjourn by RH.** Second by AP. The meeting was adjourned at 8:54pm.

The next meeting will be held at 7:00pm Monday 02 JUN 08. Agenda items identified for this meeting are:

- A discussion of "Stop/Loss".
- A discussion of By-Laws criteria.
- Discussion of Immediate Stock Purchase..
- Discussion of Buy/Sell/Hold (25/50/25)

D. R. Norwood

Doug Norwood Secretary, Blue Moon Investments

02 JUN 08

Date